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WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale  
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

As at	Increase since	
Jan. 3/68	Dec. 27/67	Jan. 4/67
(Millions of Dollars)		
503.5	34.5	139.4
1,269.7	- 4.9	155.1
1,940.1	- 0.1	72.9
3,713.3	29.5	367.3
(-)	(-12.1)	(-)
-	- 9.0	-
(-)	(- 9.0)	(-)
3.0	3.0	3.0
87.5	-11.0	-139.4
315.2	-	33.4
184.6	47.8	- 47.8
4,303.7	60.3	216.5
2,974.1	- 7.4	252.3
95.1	66.3	88.3
1,012.9	-12.4	-101.1
44.8	0.4	11.3
20.8	-11.0	- 5.7
156.0	24.4	- 28.4
4,303.7	60.3	216.5
2,455	-	285
6,318	- 17	229
13,237	- 2	436
22,011	- 20	950
509	35	143
3,263	- 5	231
1,748	- 15	187
2,897	1#	571
46	32	- 16
804	- 2	- 22
6,318	- 17	229
153	- 52	- 29
6,274	4#	-344
22,011	- 20	950
532	-161	-314

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





# CHARTERED BANKS - MAJOR ASSETS

Wednesday, January 3, 1968

	Prelim. Jan. 3/68	Dec. 27/67	Change to Dec. 20/67	Dec. 27/67 from Dec. 28/66
		(Millions of Dollars)		
<b>CHARTERED BANKS</b>				
<b>Major Canadian and Net Foreign Assets</b>				
Bank of Canada deposits	1,013	1,025	- 10	- 82
Bank of Canada notes	560*	580	51	29
Day-to-day loans	298	287	76	26
Treasury bills	1,748	1,763	- 54	196
Other Government securities				
- 3 years and under	( 2,907	1,392	39	( 570
- over 3 years	(	1,514	- 43	(
Call loans to stockbrokers	(	114	- 3	- 11
Call loans to investment dealers	( 327	210	- 9	54
Sub-total	6,853*	6,884	46	782
Net foreign assets		93	- 15	30
Total More Liquid Assets		6,977	31	812
Loans to provinces		195	- 36	116
Loans to municipalities		594	13	- 21
Loans to grain dealers		541	- 8	274
Canada Savings Bond loans		215	- 4	- 12
Loans to instalment finance companies		360	53	- 59
General loans		11,826	- 73	1,413
Mortgages insured under the N. H. A.		747	-	- 34
Other residential mortgages		91	2	91
Provincial securities		343	-	67
Municipal securities		351	- 2	18
Corporate securities		604	- 11	47
Total Major Assets		22,845	- 34	2,712
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		11,660	42	1,498
Non-personal term and notice deposits		3,465	- 68	1,035
Demand deposits (less total float)		5,701	113	356
Total held by general public		20,826	86	2,889
Government of Canada deposits	437	664	- 90	-296
Total Deposits (less float)		21,490	- 4	2,593
Estimated float		939	117	- 82
Total Canadian Deposits		22,429	112	2,511
Foreign currency "swapped" deposits	903	904	9	144
Bankers' Acceptances Outstanding		146	- 3	- 24
Debentures issued and outstanding		40	-	40

## CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	326	-	38
- notes	2,402	- 40	214
Chartered bank Can. \$ deposits held by general public	20,826	86	2,889
Total Can. \$ deposits and currency held			
by general public	23,553	46	3,140
Government of Canada deposits	664	- 90	-296
Total Currency & Chartered Bank Can. \$ Deposits	24,218	- 44	2,845

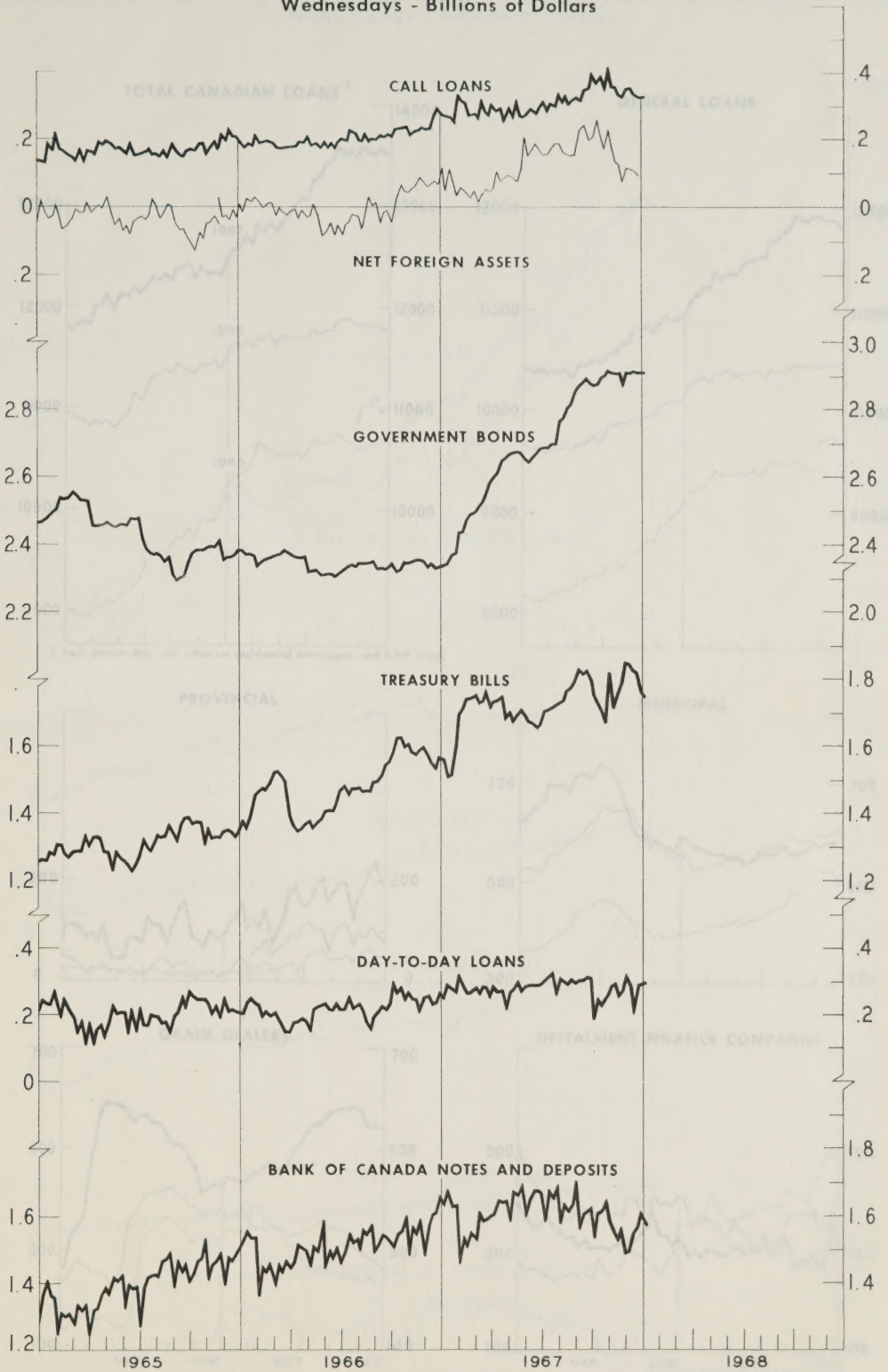
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.





# **CHARTERED BANKS - MORE LIQUID ASSETS** Wednesdays - Billions of Dollars



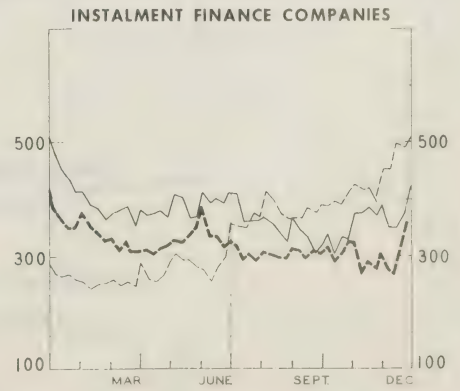
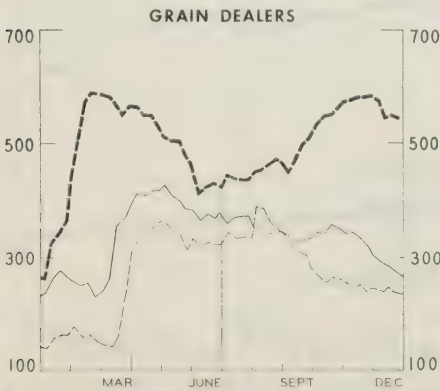
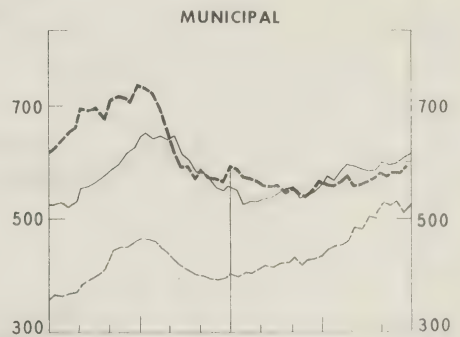
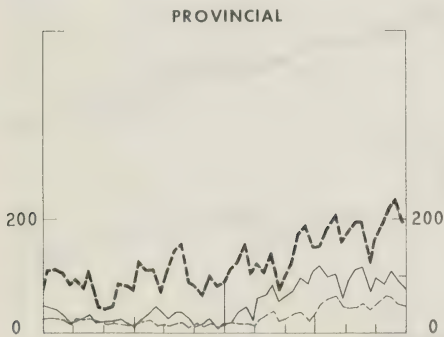
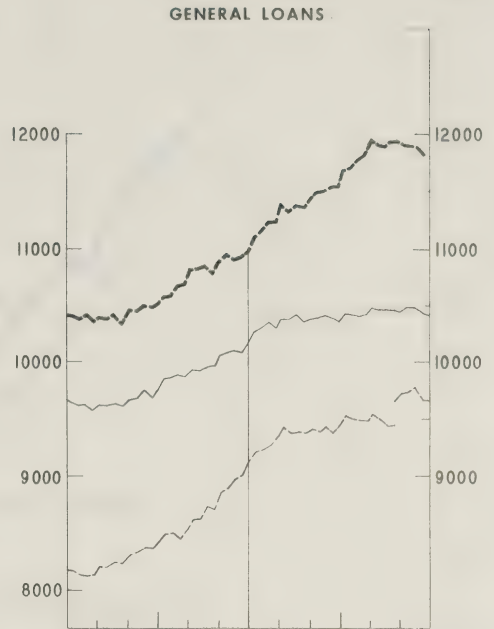
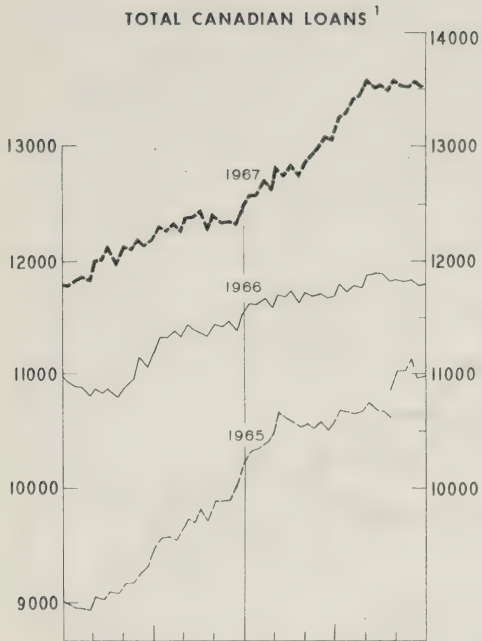
LAST DATE PLOTTED JAN 3  
 NET FOREIGN ASSETS DEC 27  
 4/1/68





# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



LAST DATE PLOTTED DEC.27

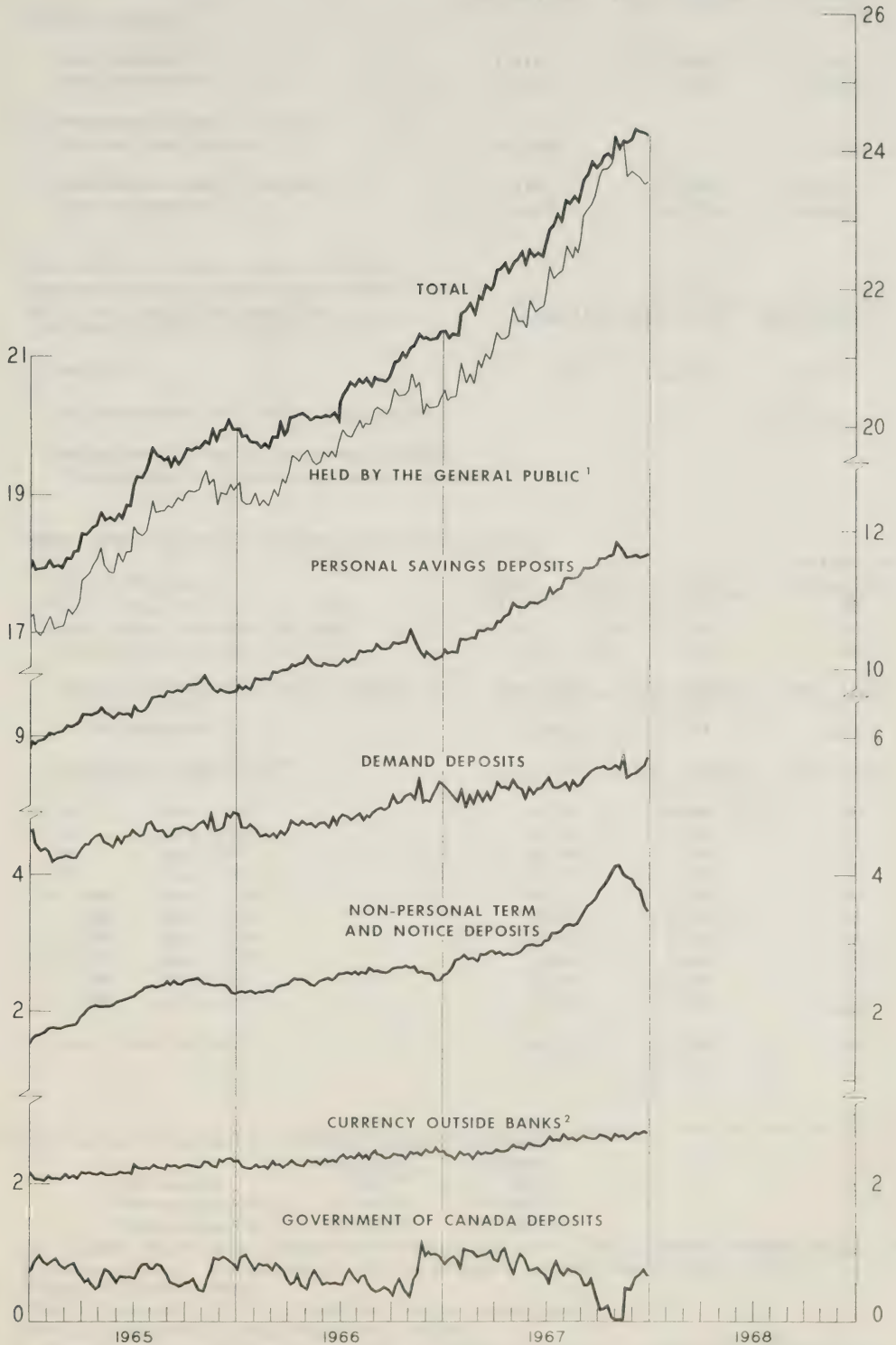
4/1/68





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars







MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Jan. 2-3/68	Average <sup>(2)</sup> Dec. 28-29/67	Average <sup>(2)</sup> Dec. 1967	
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1,512	1,554	1,526	
Ratio to deposits	6.81%	6.99%	6.87%	
(Required minimum monthly average cash ratio)(1)	(6.65%)		(6.74%)	
Cash and secondary reserves	3,558	3,608	3,618	
Ratio to deposits	16.02%	16.23%	16.28%	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at			
	Jan. 3/68	Dec. 27/67	Dec. 20/67	
Net float	-2.5	+20.3	+30.5	
Securities held under resale agreements	-	-21.1	-53.1	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending January 3, 1968	5 7/8	4 5/8	5 3/4	5.50
Week ending December 27, 1967	5 7/8	5 3/4	5 7/8	5.83
Week ending December 20, 1967	6	5 3/4	5 7/8	5.80
<u>Average Treasury Bill Rate at Tender</u>	<u>Jan. 4/68</u>	<u>Dec. 28/67</u>	<u>Dec. 21/67</u>	
91 day bills	5.93	5.95	5.93	
182 day bills	6.09	6.13	6.12	
<u>Government Bond Yields<sup>(4)</sup></u>	<u>Jan. 3/68</u>	<u>Dec. 27/67</u>	<u>Dec. 20/67</u>	
5% Oct. 1/68	6.09	6.06	6.00	
5% July 1/69	6.05	6.02	6.01	
5% July 1/70	6.24	6.25	6.16	
5% June 1/71	6.37	6.40	6.23	
4 1/4% Sept. 1/72	6.71	6.75	6.66	
5 1/2% Apr. 1/76	6.76	6.72	6.63	
5 1/2% Aug. 1/80	6.64	6.62	6.59	
4 1/2% Sept. 1/83	6.62	6.62	6.54	
5 1/4% May 1/90	6.59	6.58	6.52	
5 3/4% Sept. 1/92	6.52	6.52	6.44	
Long-Term Average <sup>(5)</sup>	6.52	6.54	6.48	

(1) Reserves are calculated on a statutory basis which involves

	December	January
Till money:	498.7	507.3
Demand deposits:	6,439.8	6,820.7
Notice deposits:	15,781.2	15,389.5

For January the minimum cash reserve requirement is 11 1/2% of demand deposits and 4 1/2% of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

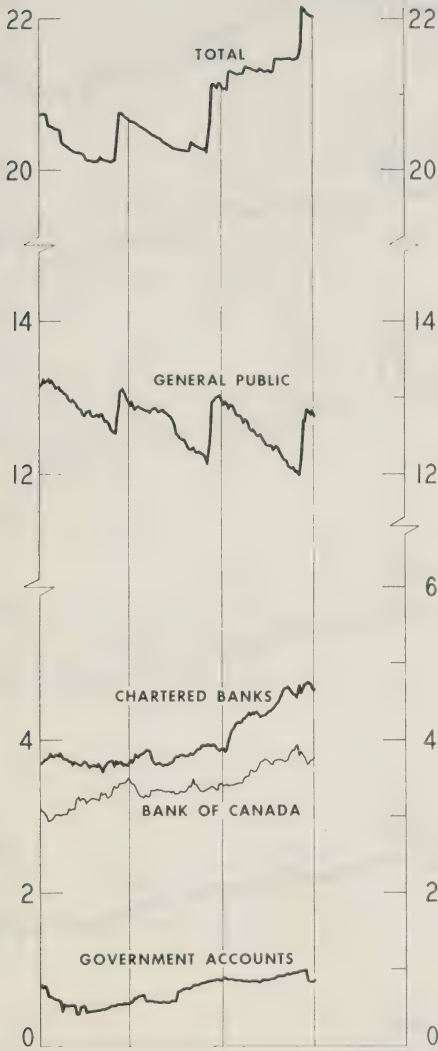


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

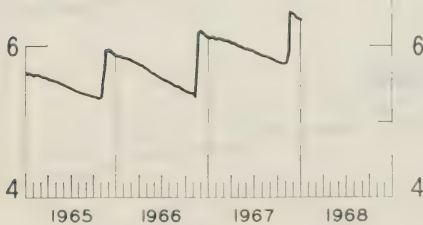
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

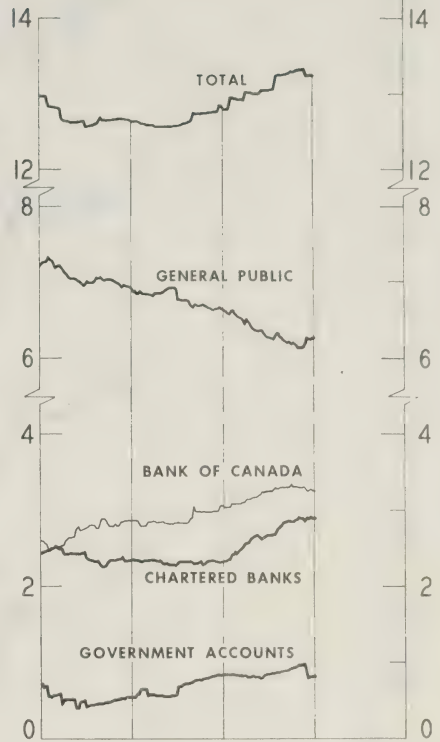
TOTAL OUTSTANDING



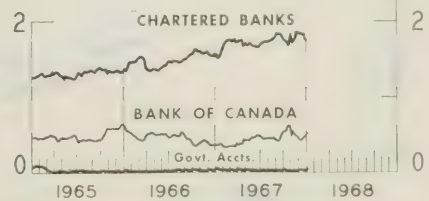
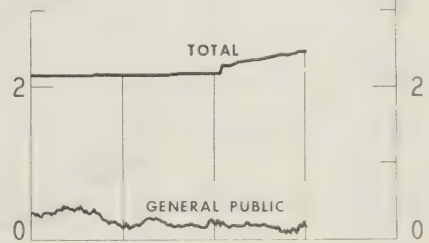
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JAN 3  
4/1/68





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

Corrected



1 Weekly tender rate on Thursday date.

2 See footnote 5 page 7.





## WEEKLY FINANCIAL STATISTICS (1)

*CAI  
FN76  
-B 16*BANK OF CANADAAssets

## Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale  
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at Jan. 10/68	Increase since	
	Jan. 3/68	Jan. 11/67
	(Millions of Dollars)	

445.1	- 58.4	73.5
1,267.5	- 2.2	152.8
1,938.2	- 1.9	72.4
3,650.8	- 62.5	298.7

(-)	(-)	(-)
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-	-	-
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(-)	(-)	(-)
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-	- 3.0	- 1.1
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83.8	- 3.7	-115.0
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315.3	-	33.4
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135.2	- 49.4	9.5
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4,185.1	-118.6	225.5
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2,917.6	- 56.5	251.8
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125.4	30.4	120.2
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1,000.8	- 12.1	-141.1
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38.9	- 5.9	5.6
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17.3	- 3.5	- 2.6
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85.0	- 71.0	- 8.4
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4,185.1	-118.6	225.5
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GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,455	-	285
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Canada Savings Bonds	6,310	- 8	215
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All other direct and guaranteed securities	13,237	-#	437
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Total	22,003	- 8	937
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## Held by:

Bank of Canada - Treasury bills	450	-59	76
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Other securities	3,259	- 4	228
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Chartered banks - Treasury bills	1,810	62	299
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Other securities	2,887	2#	559
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Govt. accounts - Treasury bills	58	12	8
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Other securities	806	2	- 21
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General public - Canada Savings Bonds	6,310	- 8	215
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(residual) Treasury bills	138	-15	- 98
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Other securities	6,285	-#	-329
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Total	22,003	- 8	937
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GOVERNMENT OF CANADA BALANCES (2)

716	184#	-188
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Jan. 10/68	Jan. 3/68	Change to Dec. 27/67	Jan. 3/68 from Jan. 4/67
		(Millions of Dollars)		
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	1,001	1,013	- 12	-101
Bank of Canada notes	588*	566	- 14	41
Day-to-day loans	257	298	11	46
Treasury bills	1,810	1,748	- 15	187
Other Government securities				
- 3 years and under	( 2,911	1,397	4	( 570
- over 3 years	(	1,512	- 2	(
Call loans to stockbrokers	( 339	116	3	5
Call loans to investment dealers	(	216	7	54
Sub-total	6,906*	6,867	- 18	801
Net foreign assets		26	- 67	- 92
Total More Liquid Assets		6,893	- 84	709
Loans to provinces		167	- 28	58
Loans to municipalities		596	3	- 24
Loans to grain dealers		535	- 5	272
Canada Savings Bond loans		210	- 4	- 11
Loans to instalment finance companies		396	35	9
General loans		11,851	25#	1,449
Mortgages insured under the N. H. A.		747	-	- 34
Other residential mortgages		93	2	93
Provincial securities		342	- 1	63
Municipal securities		347	- 4	19
Corporate securities		600	- 4	46
Total Major Assets		22,778	- 67	2,650
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		11,758	94#	1,496
Non-personal term and notice deposits		3,389	- 69#	871
Demand deposits (less total float)		5,856	131#	584
Total held by general public		21,004	157#	2,950
Government of Canada deposits	591	438	-227#	-401
Total Deposits (less float)		21,442	- 70#	2,549
Estimated float		935	14#	-103
Total Canadian Deposits		22,376	- 56#	2,446
Foreign currency "swapped" deposits (1)	862	900	- 4	175
Bankers' Acceptances Outstanding		140	- 6	- 25
Debentures issued and outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		328	-#	35
- notes		2,408	6	211
Chartered bank Can. \$ deposits held by general public		21,004	157#	2,950
Total Can. \$ deposits and currency held		23,740	163#	3,196
Government of Canada deposits		438	-227#	-401
Total Currency & Chartered Bank Can. \$ Deposits		24,178	- 64#	2,795

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.





3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JAN 3

11/21/68





# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

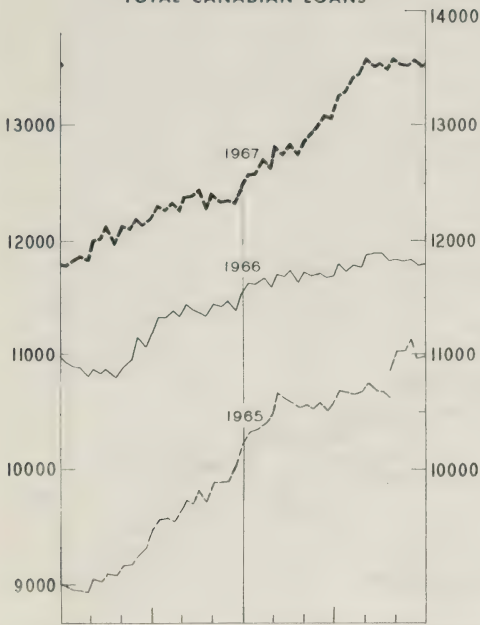


LAST DATE PLOTTED JAN 10  
NET FOREIGN ASSETS JAN 3  
11/1/68

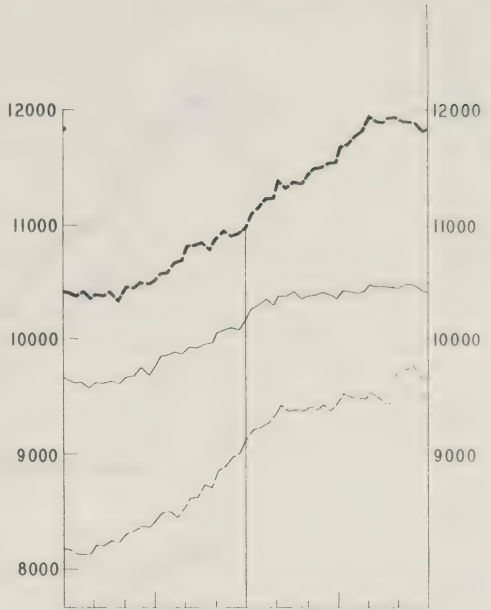


# CHARTERED BANK - LOANS

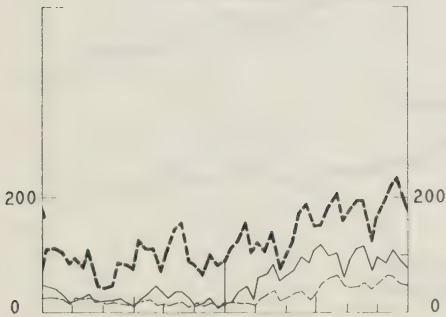
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS <sup>1</sup>

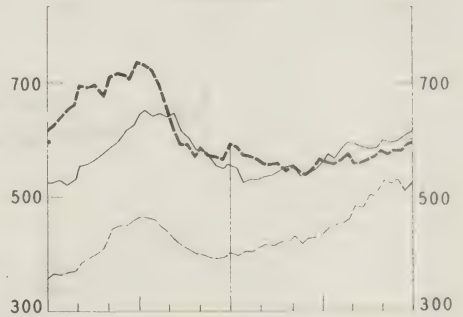
GENERAL LOANS



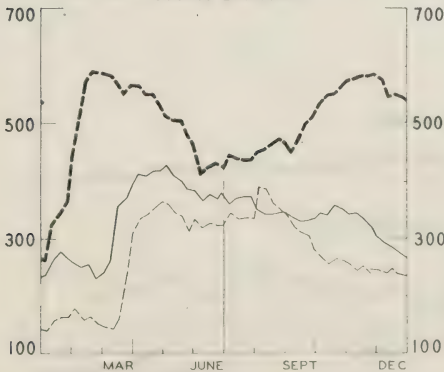
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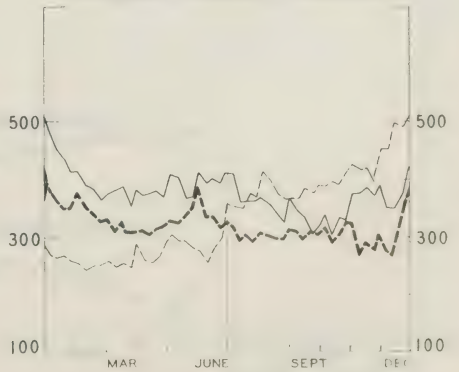
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JAN 3

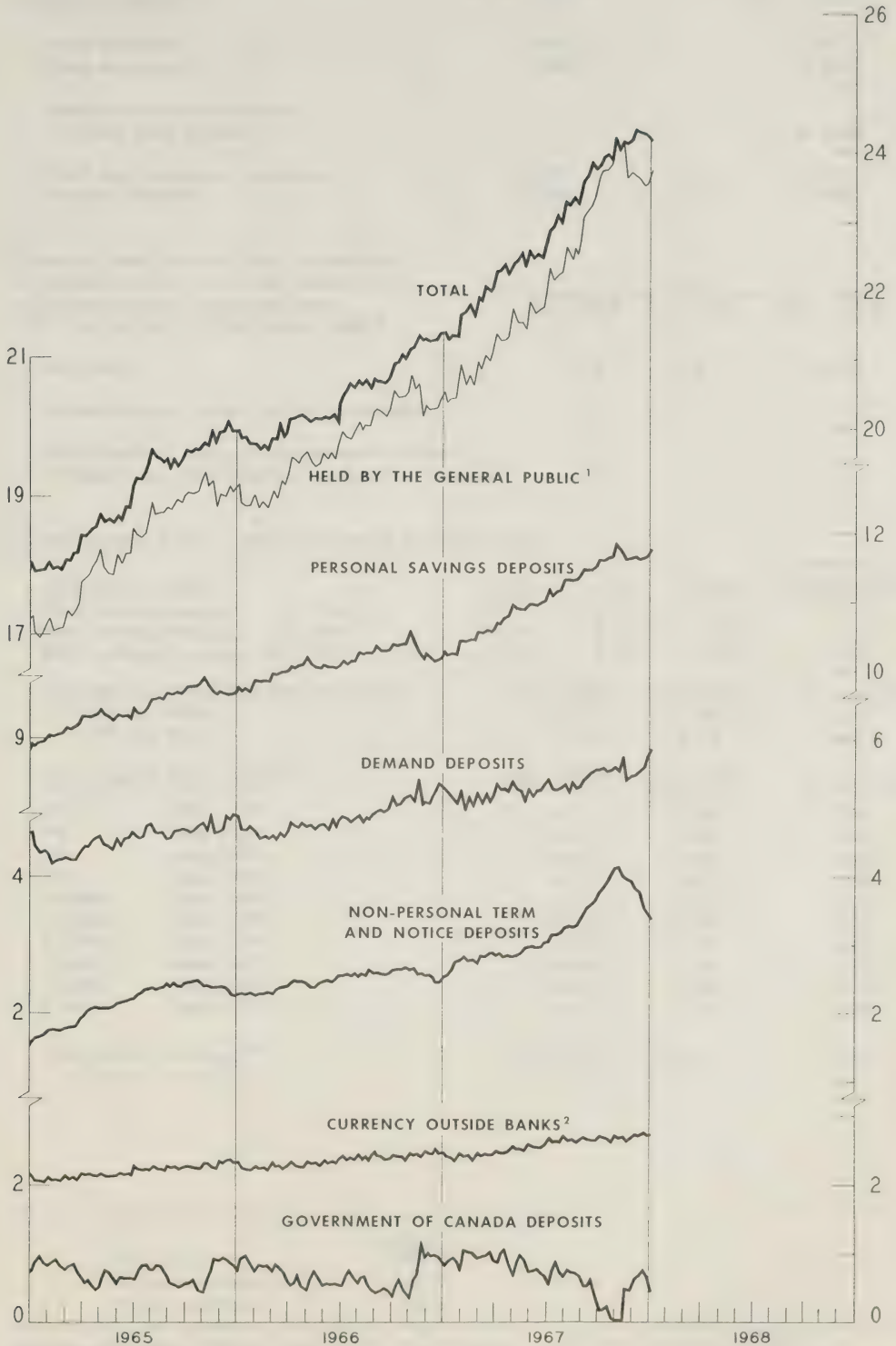
11/1/68





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JAN 3  
11/1/68



MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Jan. 10/68	Cumulative Average(2) Jan. 1-10/68		
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1,519	1,517		
Ratio to deposits	6.84%	6.83%		
(Required minimum monthly average cash ratio)(1)		(6.65%)		
Cash and secondary reserves	3,559	3,558		
Ratio to deposits	16.02%	16.02%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	Jan. 10/68	Jan. 3/68	Dec. 27/67	
Net float	-24.7	-2.5	+20.3	
Securities held under resale agreements	-	-	-21.1	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 8.9	-		
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending January 10, 1968	5 7/8	5 1/4	5 1/4	5.65
Week ending January 3, 1968	5 7/8	4 5/8	5 3/4	5.50
Week ending December 27, 1967	5 7/8	5 3/4	5 7/8	5.83
<u>Average Treasury Bill Rate at Tender</u>	Jan. 11/68	Jan. 4/68	Dec. 28/67	
91 day bills	5.83	5.93	5.95	
182 day bills	5.95	6.09	6.13	
<u>Government Bond Yields<sup>(4)</sup></u>	Jan. 10/68	Jan. 3/68	Dec. 27/67	
5% Oct. 1/68	5.97	6.09	6.06	
5% July 1/69	5.92	6.05	6.02	
5% July 1/70	6.09	6.24	6.25	
5% June 1/71	6.25	6.37	6.40	
4 1/4% Sept. 1/72	6.65	6.71	6.75	
5 1/2% Apr. 1/76	6.70	6.76	6.72	
5 1/2% Aug. 1/80	6.55	6.64	6.62	
4 1/2% Sept. 1/83	6.49	6.62	6.62	
5 1/4% May 1/90	6.43	6.59	6.58	
5 3/4% Sept. 1/92	6.37	6.52	6.52	
Long-Term Average <sup>(5)</sup>	6.40	6.52	6.54	

(1) Reserves are calculated on a statutory basis which involves

	January
Till money:	507.3
Demand deposits:	6,820.7
Notice deposits:	15,389.5

For January the minimum cash reserve requirement is 11 1/2% of demand deposits and 4 1/2% of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



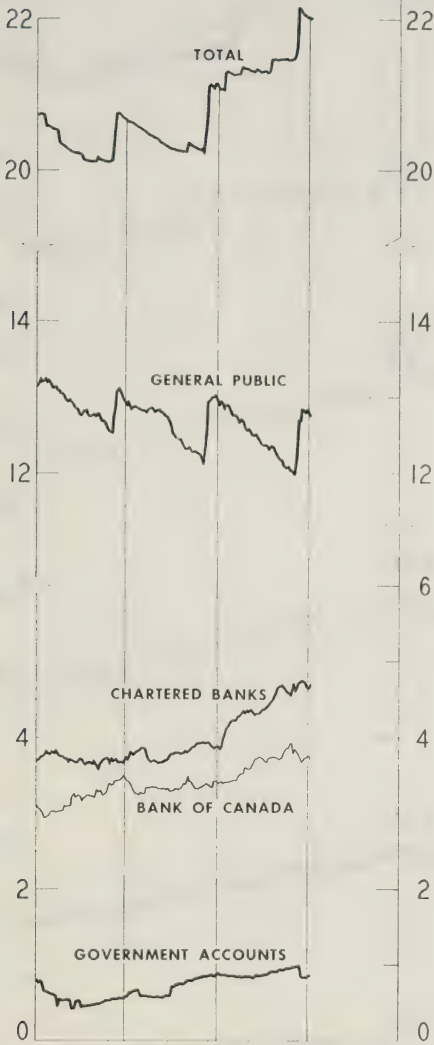


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

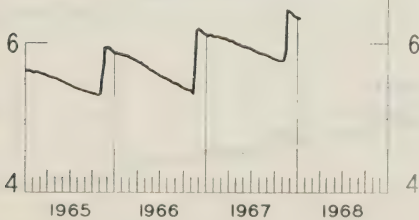
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

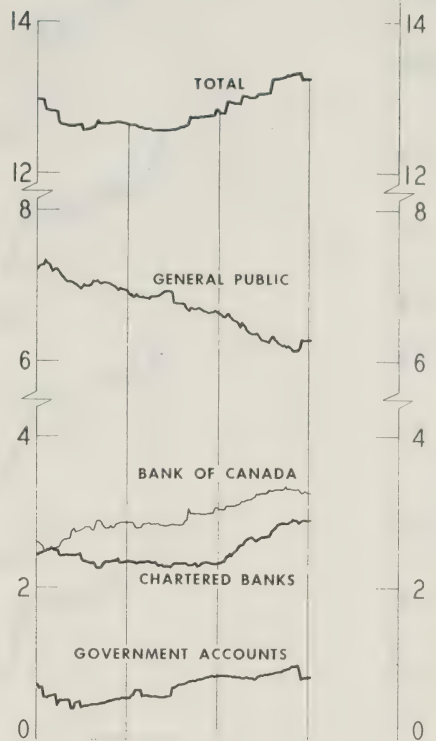
TOTAL OUTSTANDING



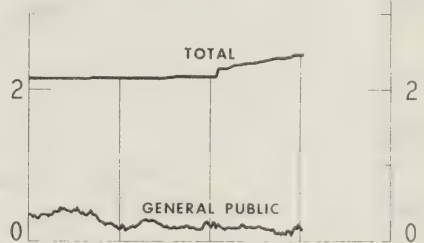
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JAN. 10  
11/1/68



9

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JAN 10  
11/1/68





BANK OF CANADA

Assets

	As at Jan. 17/68	Increase since Jan. 10/68 Jan. 18/67	
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	363.1	-81.9	- 25.6
Other - 3 years and under	1,237.4	-30.1	122.7
- Over 3 years	1,960.4	22.2	94.5
Total	3,561.0	-89.8	191.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances			
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	8.5	8.5	8.5
Foreign currency assets	96.9	13.1	- 66.2
Investment in the Industrial Development Bank	315.8	0.5	33.1
All other assets	218.7	83.5	78.7
Total Assets	4,200.9	15.8	245.7

Liabilities

Notes in circulation	2,866.4	-51.2	252.9
Canadian dollar deposits:			
Government of Canada	91.4	-34.0	79.8
Chartered banks	985.4	-15.4	-142.4
Other	32.8	- 6.2	- 0.1
Foreign currency liabilities	30.5	13.2	- 7.2
All other liabilities	194.3	109.3	62.8
Total Liabilities	4,200.9	15.8	245.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,455	-	285
Canada Savings Bonds	6,302	- 8	206
All other direct and guaranteed securities	13,307	70	508
Total	22,065	62#	999
Held by:			
Bank of Canada - Treasury bills	367	- 83	- 24
Other securities	3,253	- 6	222
Chartered banks - Treasury bills	1,890	80	373
Other securities	2,763	-124	406
Govt. accounts - Treasury bills	45	- 12	11
Other securities	836	30	9
General public - Canada Savings Bonds	6,302	- 8	206
(residual) Treasury bills	153	15	- 75
Other securities	6,456	171	-129
Total	22,065	62#	999

GOVERNMENT OF CANADA BALANCES (2)

860 144 - 96

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Jan. 17/68	Jan. 10/68	Change to Jan. 3/68	Jan. 10/68 from Jan. 11/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	985	1,001	- 12	-141
Bank of Canada notes	539*	581	14	45
Day-to-day loans	312	258	- 40	- 30
Treasury bills	1,890	1,810	62	299
Other Government securities				
- 3 years and under	( 2,787	1,398	1	( 569
- over 3 years	(	1,514	1	(
Call loans to stockbrokers	( 413	107	- 9	- 6
Call loans to investment dealers	(	230	14	75
Sub-total	6,926*	6,898	31	810
Net foreign assets		73	48	24
Total More Liquid Assets		6,971	79	835
Loans to provinces		170	3	57
Loans to municipalities		600	3	- 37
Loans to grain dealers		568	33	244
Canada Savings Bond loans		206	- 4	- 9
Loans to instalment finance companies		310	- 43#	- 53
General loans		11,769	- 82	1,387
Mortgages insured under the N. H. A.		747	-	- 32
Other residential mortgages		95	2	95
Provincial securities		342	-	63
Municipal securities		348	2	19
Corporate securities		608	8	56
Total Major Assets		22,734	- 1#	2,624
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		11,716	- 42	1,512
Non-personal term and notice deposits		3,591	201	1,023
Demand deposits (less total float)		5,503	-310	300
Total held by general public		20,810	-151	2,835
Government of Canada deposits	769	591	153	-308
Total Deposits (less float)		21,401	2	2,527
Estimated float		506	-428	5
Total Canadian Deposits		21,907	-426	2,532
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	904	843	- 57	106
Bankers' Acceptances Outstanding		132	- 8	- 33
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		323		35
- notes		2,337	- 71	207
Chartered bank Can. \$ deposits held by general public		20,810	-151	2,835
Total Can. \$ deposits and currency held				
by general public		23,475	-222	3,077
Government of Canada deposits		591	153	-309
Total Currency & Chartered Bank Can. \$ Deposits		24,066	- 69	2,769

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.





# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

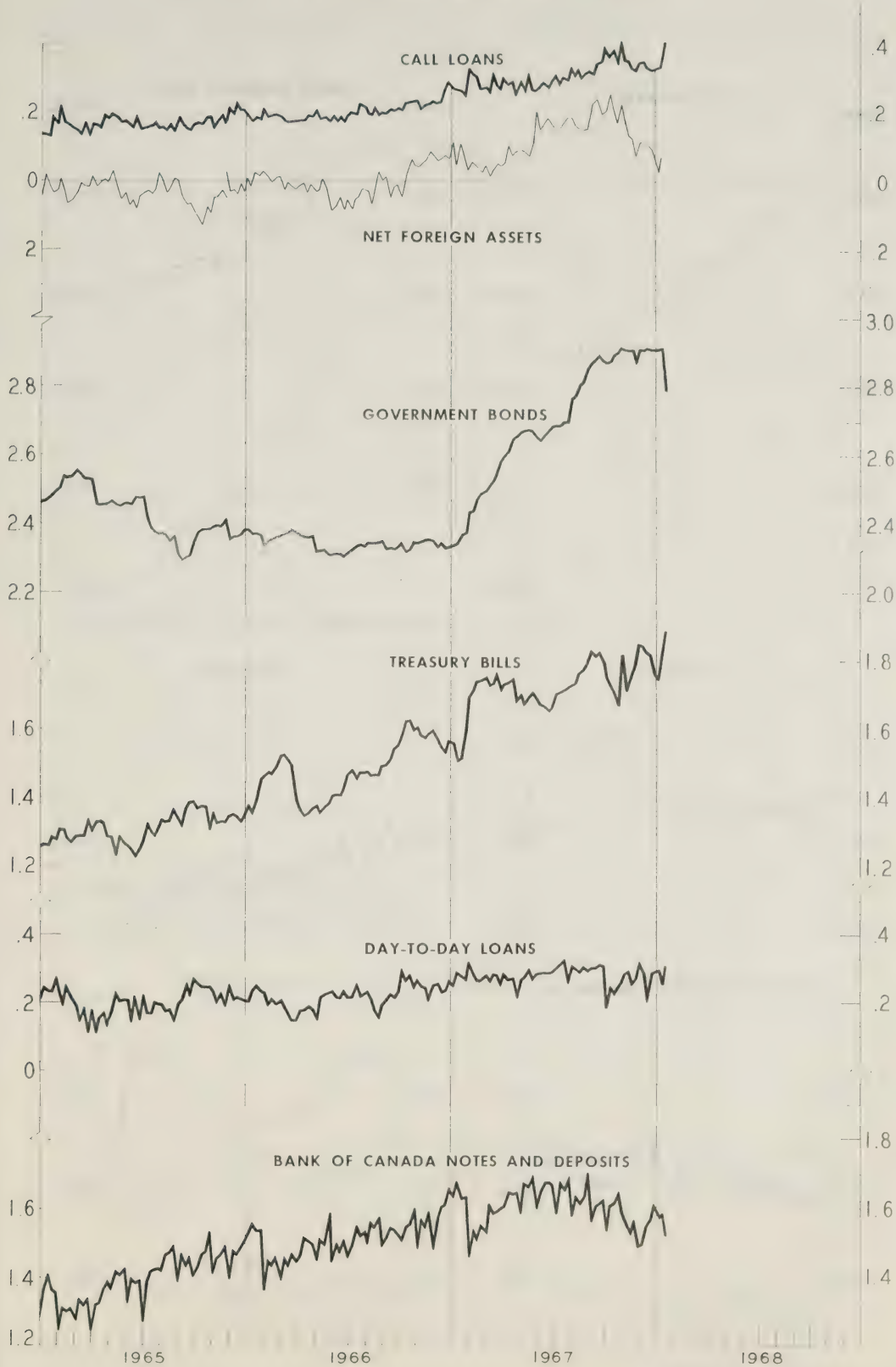
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JAN 10

18/1/68



4  
**CHARTERED BANKS - MORE LIQUID ASSETS**  
Wednesdays Billions of Dollars



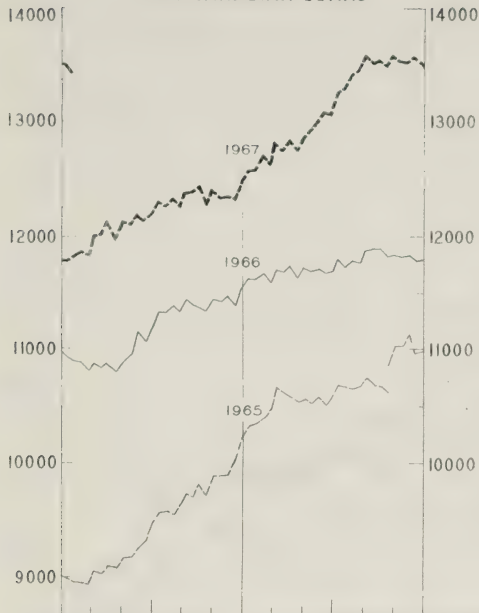
LAST DATE PLOTTED JAN 17  
NET FOREIGN ASSETS JAN 10  
18/1/68





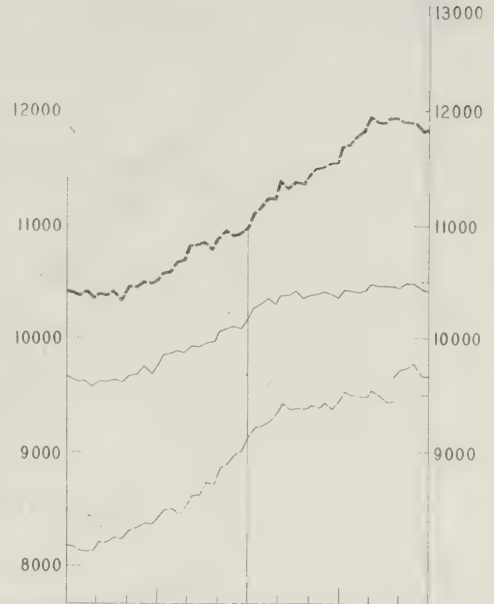
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

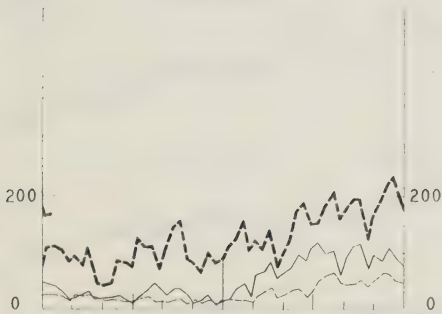
TOTAL CANADIAN LOANS<sup>1</sup>

1. Excl. day-to-day, call, other rev residential mortgages, and C.S.B. loans

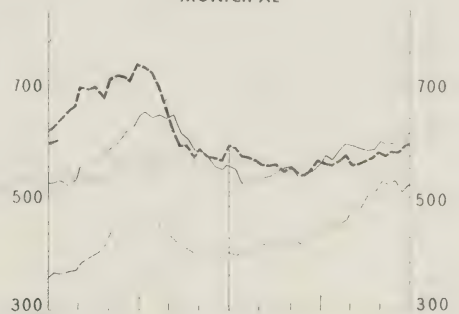
GENERAL LOANS



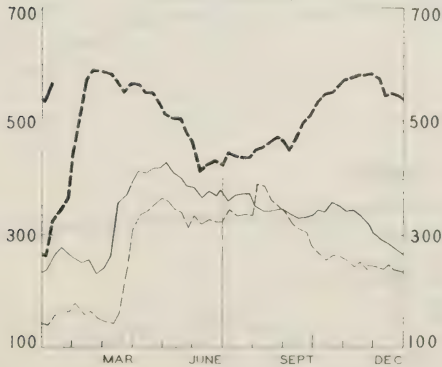
PROVINCIAL



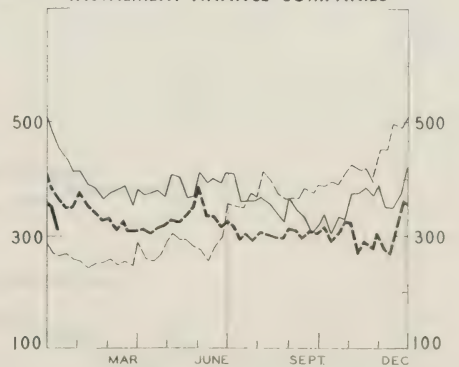
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

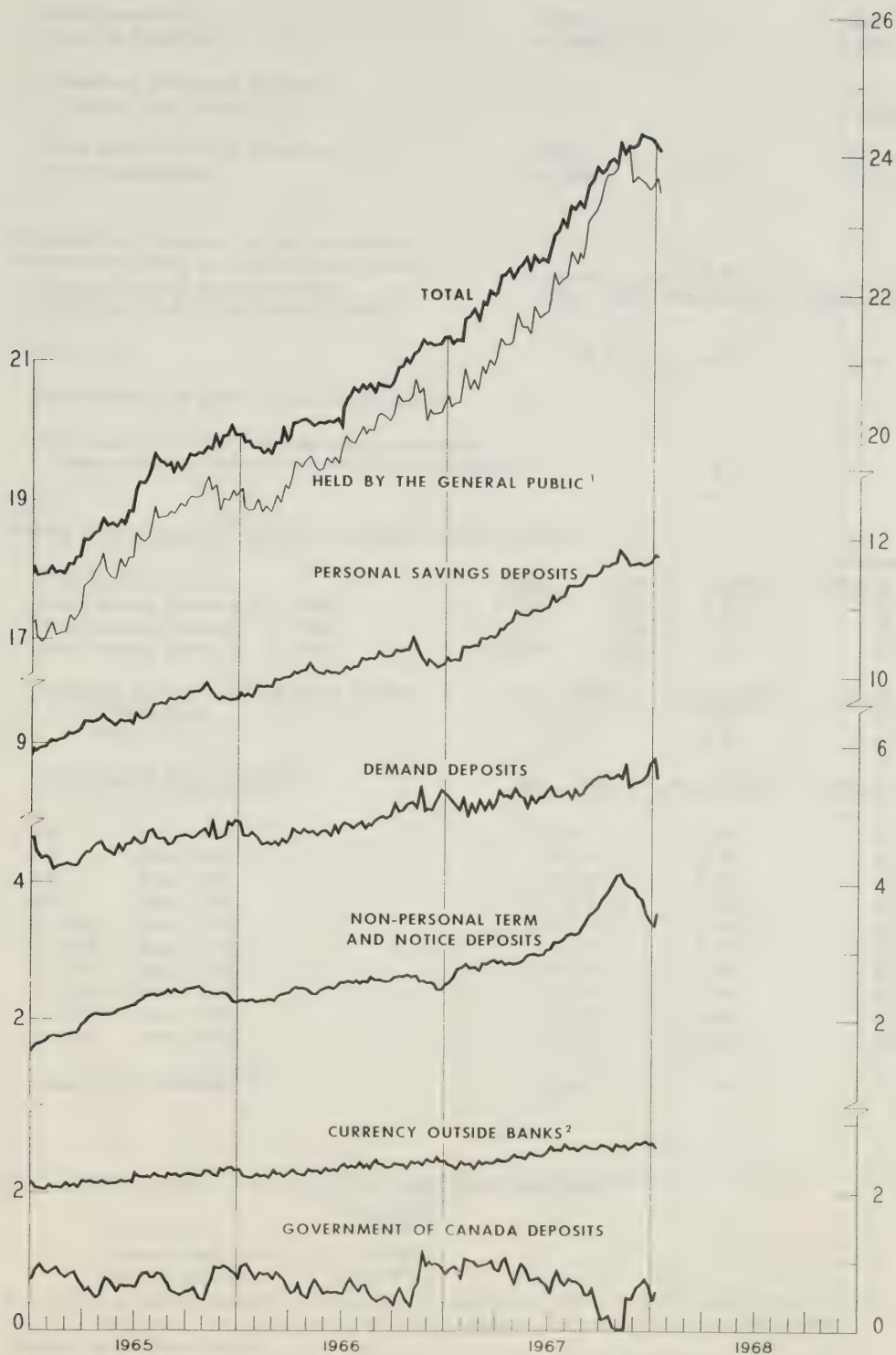


LAST DATE PLOTTED JAN. 10  
1968



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits  
2. Notes and coins

LAST DATE PLOTTED JAN. 10  
1968



- 7 -

**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Jan. 17/68	Cumulative Average <sup>(2)</sup> Jan. 1-17/68		
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1,500	1,510		
Ratio to deposits	6.75%	6.80%		
(Required minimum monthly average cash ratio) <sup>(1)</sup>		(6.65%)		
Cash and secondary reserves	3,637	3,591		
Ratio to deposits	16.38%	16.17%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at			
	Jan. 17/68	Jan. 10/68	Jan. 3/68	
Net float	-2.8	-24.7	-2.5	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- 8.9	-	
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending January 17, 1968	5 3/4	4 3/4	5 1/4	5.25
Week ending January 10, 1968	5 7/8	5 1/4	5 1/4	5.65
Week ending January 3, 1968	5 7/8	4 5/8	5 3/4	5.50
<u>Average Treasury Bill Rate at Tender</u>	<u>Jan. 18/68</u>	<u>Jan. 11/68</u>	<u>Jan. 4/68</u>	
91 day bills	5.80	5.83	5.93	
182 day bills	5.91	5.95	6.09	
<u>Government Bond Yields<sup>(4)</sup></u>	<u>Jan. 17/68</u>	<u>Jan. 10/68</u>	<u>Jan. 3/68</u>	
5% Oct. 1/68	5.91	5.97	6.09	
5% July 1/69	5.89	5.92	6.05	
5% July 1/70	6.13	6.09	6.24	
5% June 1/71	6.27	6.25	6.37	
4 1/4% Sept. 1/72	6.68	6.65	6.71	
5 1/2% Apr. 1/76	6.73	6.70	6.76	
5 1/2% Aug. 1/80	6.58	6.55	6.64	
4 1/2% Sept. 1/83	6.53	6.49	6.62	
5 1/4% May 1/90	6.44	6.43	6.59	
5 3/4% Sept. 1/92	6.37	6.37	6.52	
Long-Term Average <sup>(5)</sup>	6.42	6.40	6.52	

(1) Reserves are calculated on a statutory basis which involves

	January
Till money:	507.3
Demand deposits:	6,820.7
Notice deposits:	15,389.5

For January the minimum cash reserve requirement is 11 1/2% of demand deposits and 4 1/2% of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

(2) Average of business days.

(3) Effective November 20, 1967, Bank Rate was increased from 5% to 6%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



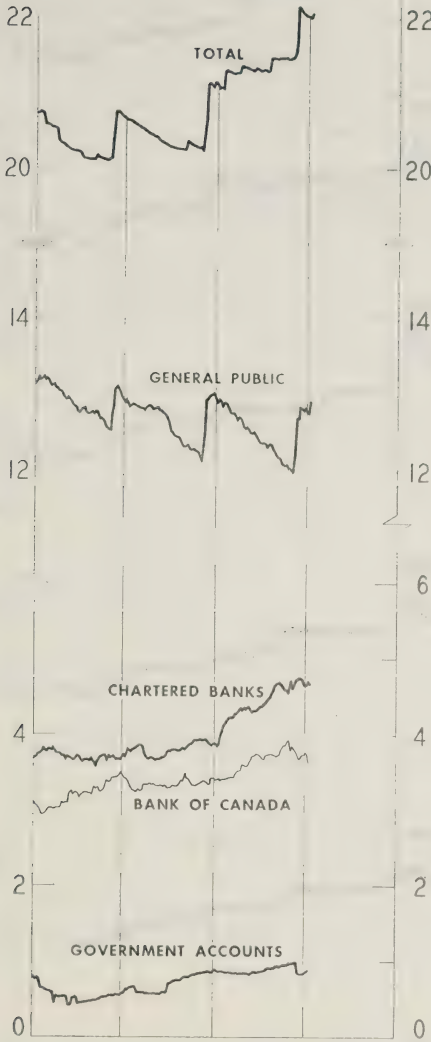


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

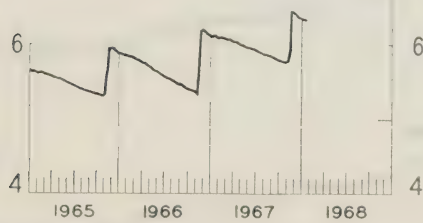
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



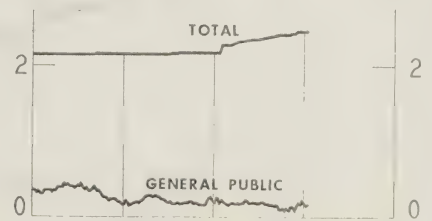
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JAN 17  
1968



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent

**TREASURY BILLS<sup>1</sup>**

**182 DAY BILLS**

**91 DAY BILLS**

**5% OCT. 1, 1968**

**5% JULY 1, 1969**

**4¼% SEPT. 1, 1972**

**4½% SEPT. 1, 1983**

**5¼% MAY 1, 1990**

**LONG-TERM AVERAGE<sup>2</sup>**

1965

1966

1967

1968

<sup>1</sup> Weekly tender rate on Thursday date

<sup>2</sup> See footnote 5 page 7

LAST DATE PLOTTED JAN 17

18/1/68





WEEKLY FINANCIAL STATISTICS (1)



CAI  
FN76  
-1816

BANK OF CANADA

Assets

	As at Jan. 24/68	Increase since Jan. 17/68 Jan. 25/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	329.2	-33.9	- 41.2
Other - 3 years and under	1,237.0	- 0.4	122.2
- Over 3 years	1,959.5	- 0.9	94.3
Total	3,525.6	-35.3	175.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	- 8.5	-
Foreign currency assets	140.8	43.9	18.1
Investment in the Industrial Development Bank	316.1	0.3	32.9
All other assets	144.9	-73.9	29.1
Total Assets	4,127.4	-73.4	255.5

Liabilities

Notes in circulation	2,820.2	-46.3	238.7
Canadian dollar deposits:			
Government of Canada	100.1	8.6	92.6
Chartered banks	972.4	-13.0	-151.5
Other	33.6	0.8	0.2
Foreign currency liabilities	74.2	43.7	49.6
All other liabilities	127.1	-67.2	25.9
Total Liabilities	4,127.4	-73.4	255.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,460	5	290
Canada Savings Bonds	6,283	-19	199
All other direct and guaranteed securities	13,290	-17	491
Total	22,034	-31	980
Held by:			
Bank of Canada - Treasury bills	332	-34	- 40
Other securities	3,251	- 2	221
Chartered banks - Treasury bills	1,963	73	362
Other securities	2,801	13#	436
Govt. accounts - Treasury bills	36	-10	8
Other securities	834	- 1	7
General public - Canada Savings Bonds	6,283	-19	199
(residual) Treasury bills	129	-24	- 40
Other securities	6,404	-27#	-173
Total	22,034	-31	980

GOVERNMENT OF CANADA BALANCES (2)

1,077	217	178
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



	Prelim. Jan. 24/68	Jan. 17/68	Change to Jan. 10/68	Jan. 17/68 from Jan. 18/67
		(Millions of Dollars)		
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	972	985	- 15	-142
Bank of Canada notes	551*	544	- 37	43
Day-to-day loans	278	312	54	33
Treasury bills	1,963	1,890	80	373
Other Government securities				
- 3 years and under	(	1,262	-135	(
- over 3 years	( 2,825	1,549	36	( 441
Call loans to stockbrokers	(	119	12	5
Call loans to investment dealers	( 407	300	70	148
Sub-total	6,996*	6,962	64	900
Net foreign assets		48	- 25	- 68
Total More Liquid Assets		7,010	39	833
Loans to provinces		187	17	83
Loans to municipalities		622	22	- 29
Loans to grain dealers		576	8	230
Canada Savings Bond loans		201	- 4	- 8
Loans to instalment finance companies		322	12	- 28
General loans		11,800	31	1,394
Mortgages insured under the N. H. A.		748	-	- 31
Other residential mortgages		98	3	98
Provincial securities		348	6	76
Municipal securities		348	-	18
Corporate securities		610	2	58
Total Major Assets		22,871	137	2,694
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		11,759	43	1,519
Non-personal term and notice deposits		3,426	-165	783
Demand deposits (less total float)		5,576	72	461
Total held by general public		20,760	- 50	2,763
Government of Canada deposits	977	769	178	-176
Total Deposits (less float)		21,529	128	2,587
Estimated float		463	- 40#	- 39
Total Canadian Deposits		21,993	88#	2,548
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	953	897	54	205
Bankers' Acceptances Outstanding		128	- 5	- 33
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		328	-	35
- notes		2,322	- 15	210
Chartered bank Can. \$ deposits held by general public		20,760	- 50	2,763
Total Can. \$ deposits and currency held				
by general public		23,411	- 64	3,008
Government of Canada deposits		769	178	-176
Total Currency & Chartered Bank Can. \$ Deposits		24,180	114	2,832

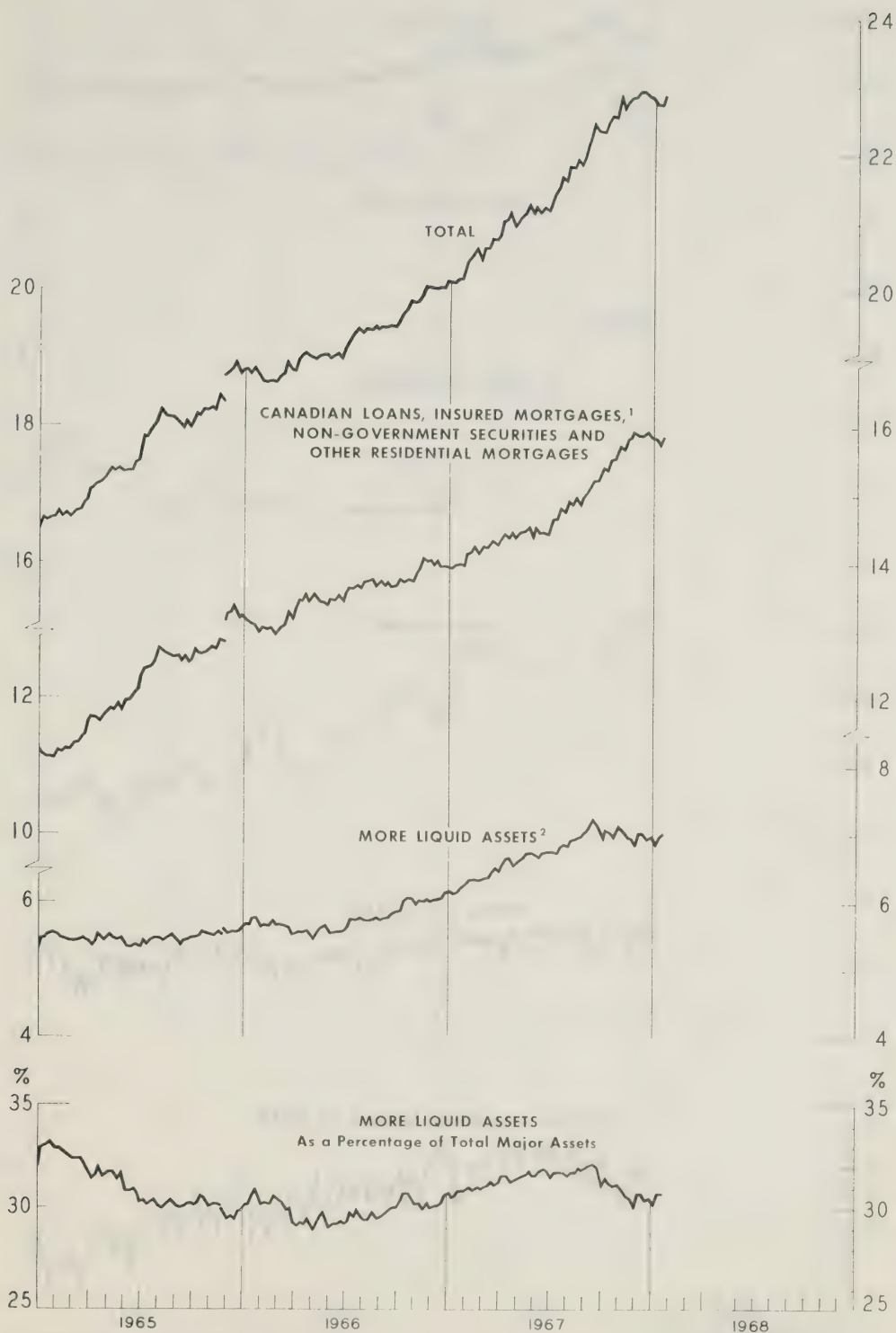
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.  
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JAN 17

25/1/68





4  
**CHARTERED BANKS - MORE LIQUID ASSETS**  
Wednesdays Billions of Dollars

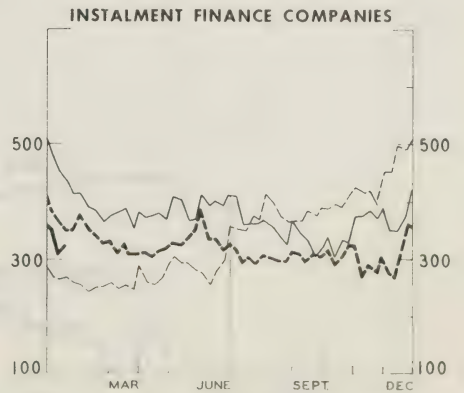
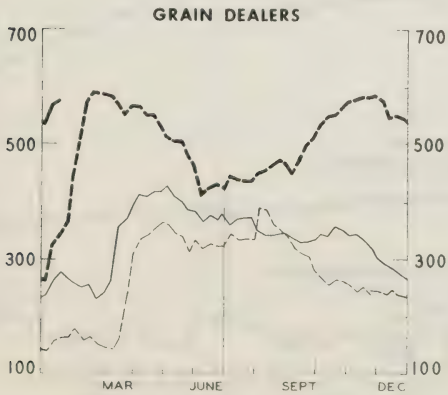
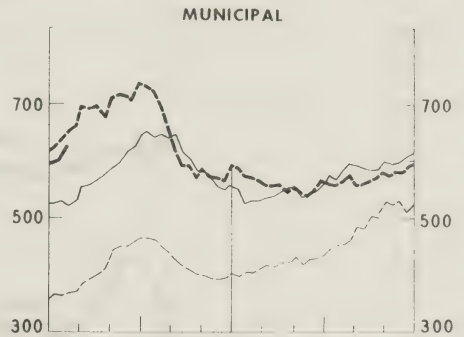
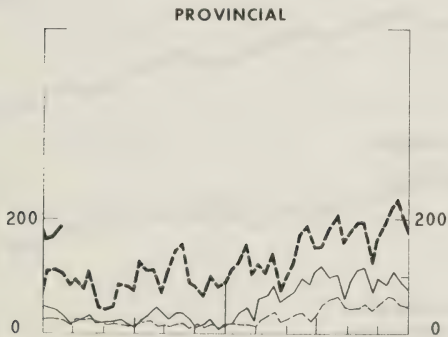
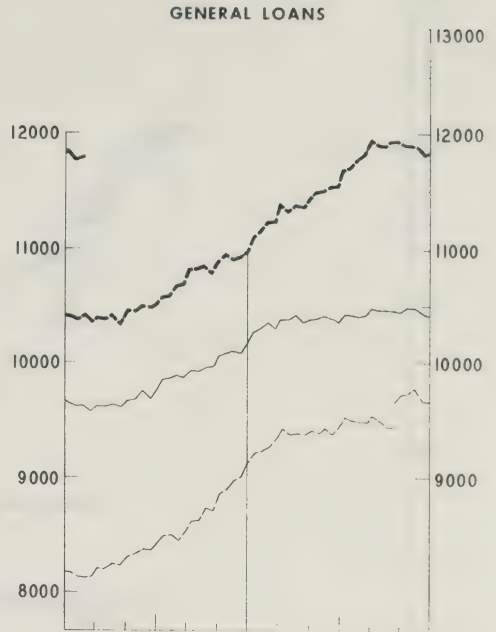
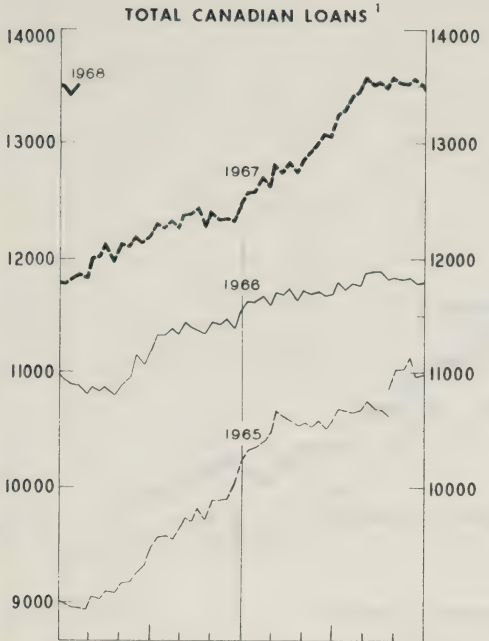


LAST DATE PLOTTED JAN 24  
NET FOREIGN ASSETS JAN. 17  
25/1/68



# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



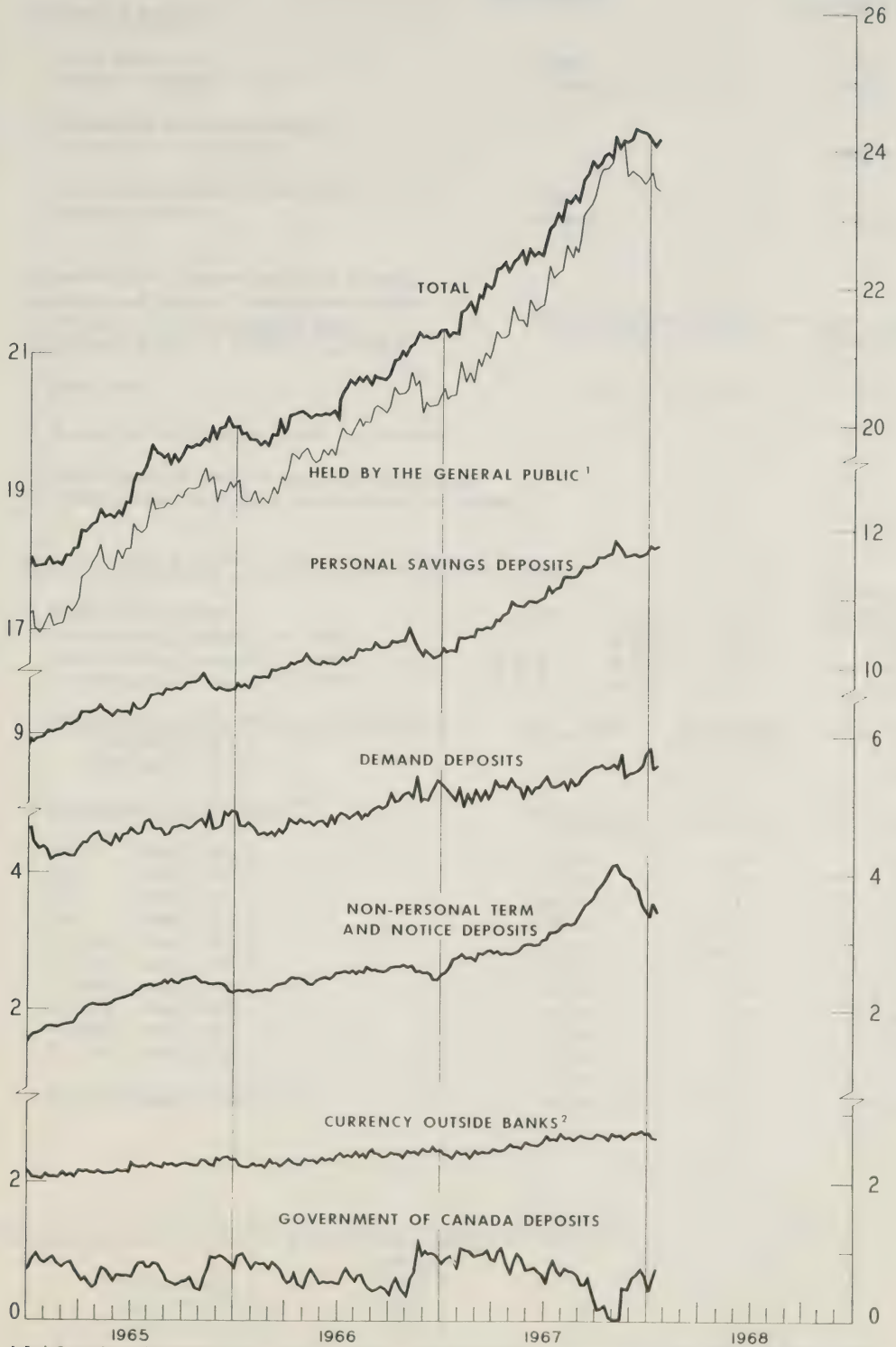
LAST DATE PLOTTED JAN. 17  
25/1/68





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Jan. 24/68		Cumulative Average <sup>(2)</sup> Jan. 1-24/68	
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1,486		1,503	
Ratio to deposits	6.69%		6.77%	
(Required minimum monthly average cash ratio) <sup>(1)</sup>			(6.65%)	
Cash and secondary reserves	3,721		3,629	
Ratio to deposits	16.76%		16.34%	
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash-)				
	As at			
	Jan. 24/68	Jan. 17/68	Jan. 10/68	
Net float	+3.0	-2.8	-24.7	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 8.9	
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending January 24, 1968	5 3/4	4 1/4	4 1/2	5.00
Week ending January 17, 1968	5 3/4	4 3/4	5 1/4	5.25
Week ending January 10, 1968	5 7/8	5 1/4	5 1/4	5.65
<u>Average Treasury Bill Rate at Tender</u>	Jan. 25/68	Jan. 18/68	Jan. 11/68	
91 day bills	6.19	5.80	5.83	
182 day bills	6.26	5.91	5.95	
<u>Government Bond Yields<sup>(4)</sup></u>	Jan. 24/68	Jan. 17/68	Jan. 10/68	
5% Oct. 1/68	6.31	5.91	5.97	
5% July 1/69	6.39	5.89	5.92	
5% July 1/70	6.41	6.13	6.09	
5% June 1/71	6.48	6.27	6.25	
4 1/4% Sept. 1/72	6.82	6.68	6.65	
5 1/2% Apr. 1/76	6.85	6.73	6.70	
5 1/2% Aug. 1/80	6.69	6.58	6.55	
4 1/2% Sept. 1/83	6.73	6.53	6.49	
5 1/4% May 1/90	6.60	6.44	6.43	
5 3/4% Sept. 1/92	6.51	6.37	6.37	
Long-Term Average <sup>(5)</sup>	6.57	6.42	6.40	

(1) Reserves are calculated on a statutory basis which involves

	January
Till money:	507.3
Demand deposits:	6,820.7
Notice deposits:	15,389.5

For January the minimum cash reserve requirement is 11 1/2% of demand deposits and 4 1/2% of notice deposits. This is equal to \$1,476.9 million, or an average ratio of 6.65%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

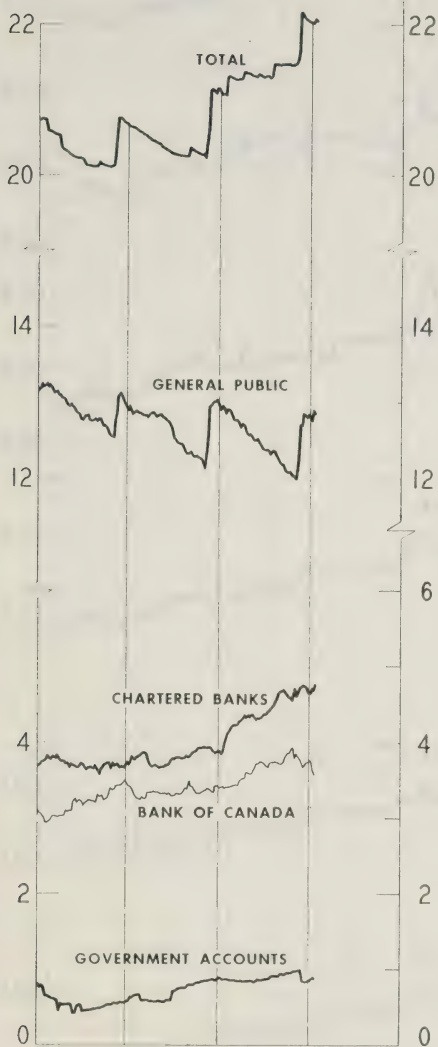


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

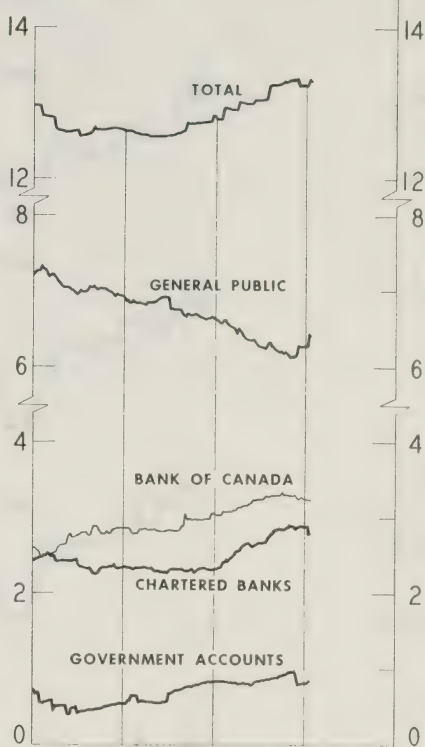
TOTAL OUTSTANDING



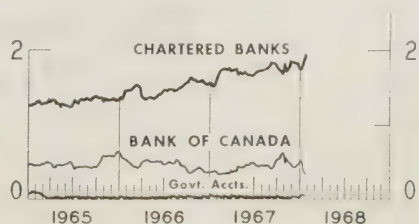
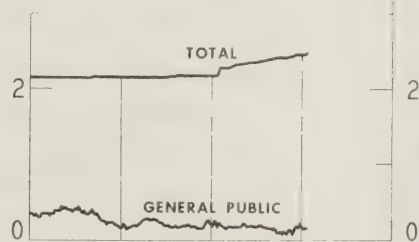
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JAN 24  
25/1/68





9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7

LAST DATE PLOTTED JAN 24  
 25/1/68



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

 C.A.I.  
 FN76  
 B16
Assets

## Government of Canada securities

Treasury bills

281.0

- 48.2

- 43.3

Other - 3 years and under

965.2(3)

-271.7(3)

-154.2

- Over 3 years

1,959.6

0.1

42.8

Total

3,205.8(3)

-319.8(3)

-154.6

(of which: - held under "Purchase and Resale Agreements")

(-)

(-)

(- 4.5)

Bankers' acceptances

-

-

- 0.2

(of which: - held under "Purchase and Resale Agreements")

(-)

(-)

(- 0.2)

Advances to chartered and savings banks

-

-

- 12.0

Foreign currency assets

394.0(3)

253.1(3)

319.1

Investment in the Industrial Development Bank

316.8

0.7

32.3

All other assets

228.9

84.0

-153.8

Total Assets

4,145.5

18.1

30.8

Liabilities

Notes in circulation

2,792.8

- 27.4

212.5

Canadian dollar deposits:

Government of Canada

134.5

34.5

-114.2

Chartered banks

940.6

- 31.8

-123.6

Other

33.6

-

- 8.4

Foreign currency liabilities

57.2

- 17.0

37.4

All other liabilities

186.8

59.7

27.2

Total Liabilities

4,145.5

18.1

30.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

2,465

5

195

Canada Savings Bonds

6,269

- 14

195

All other direct and guaranteed securities

13,277

- 13

330

Total

22,011

- 22#

721

Held by:

Bank of Canada - Treasury bills

284

- 49

- 43

Other securities

2,979(4)

-272(4)

-107

Chartered banks - Treasury bills

2,005

42

307

Other securities

2,825

24

408

Govt. accounts - Treasury bills

26

- 10

- 15

Other securities

824

- 11#

- 2

General public - Canada Savings Bonds

6,269

- 14

195

(residual)

Treasury bills

151

22

- 54

Other securities

6,649(4)

245(4)

32

Total

22,011

- 22#

721

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,076

- 2

100

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

(3) The increase in Foreign Currency Assets of the Bank of Canada since the date of the last statement includes, to the extent of the equivalent of \$250 million U.S., U.S. dollar securities acquired by the Bank through activation on January 31st of part of its reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada Securities.

(4) Affected by the transactions described in footnote (3) above.

# Figures for the previous week have been revised.





	Prelim. Jan. 31/68	Jan. 24/68	Change to Jan. 24/68 from Jan. 17/68 Jan. 25/67	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	941	972	- 13	-151
Bank of Canada notes	452*	556	12	46
Day-to-day loans	289	278	- 34	9
Treasury bills	2,005	1,963	73	362
Other Government securities				
- 3 years and under	( 2,849	1,267	5	( 447
- over 3 years	(	1,557	8	(
Call loans to stockbrokers	( 397	123	4	12
Call loans to investment dealers	(	287	- 13	146
Sub-total	6,933*	7,005	43	870
Net foreign assets		56	8	- 22
Total More Liquid Assets		7,061	50	849
Loans to provinces		127	- 60	41
Loans to municipalities		647	25	- 13
Loans to grain dealers		595	19	231
Canada Savings Bond loans		197	- 4	- 6
Loans to instalment finance companies		333	11	- 18
General loans		11,752	- 48	1,383
Mortgages insured under the N. H. A.		748	1	- 30
Other residential mortgages		101	3	101
Provincial securities		351	3	78
Municipal securities		348	-	18
Corporate securities		614	4	63
Total Major Assets		22,875	4	2,698
Canadian Dollar Deposit Liabilities				
Personal savings deposits		11,758	- 1	1,520
Non-personal term and notice deposits		3,473	48	719
Demand deposits (less total float)		5,333	-243	278
Total held by general public		20,564	-196	2,517
Government of Canada deposits	941	977	208	85
Total Deposits (less float)		21,541	12	2,603
Estimated float		515	52	- 25
Total Canadian Deposits		22,056	64	2,578
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	972	951	53	276
Bankers' Acceptances Outstanding		130	2	- 34
Debentures issued and Outstanding		40	-	40
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		328	-	35
- notes		2,264	- 58	193
Chartered bank Can. \$ deposits held by general public		20,564	-196	2,517
Total Can. \$ deposits and currency held by general public		23,157	-254	2,745
Government of Canada deposits		977	208	85
Total Currency & Chartered Bank Can. \$ Deposits		24,134	- 46	2,830

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,  
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JAN 24

1/2/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



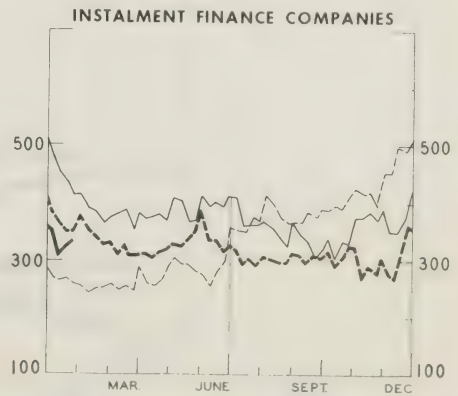
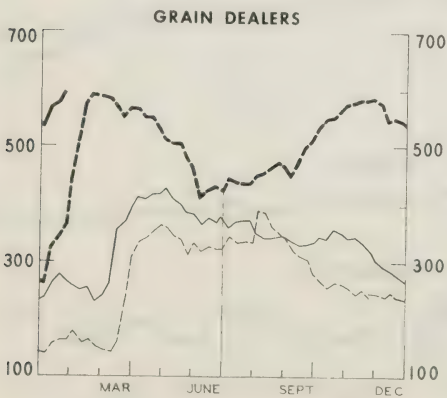
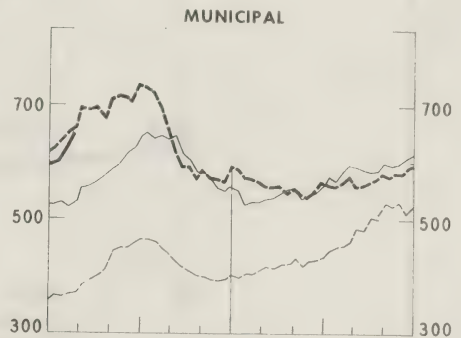
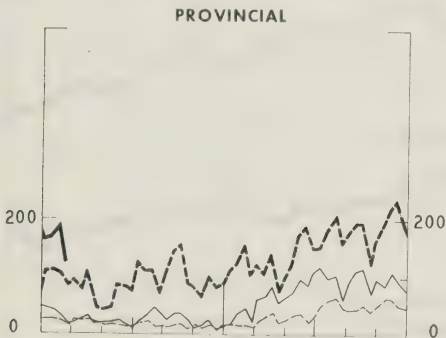
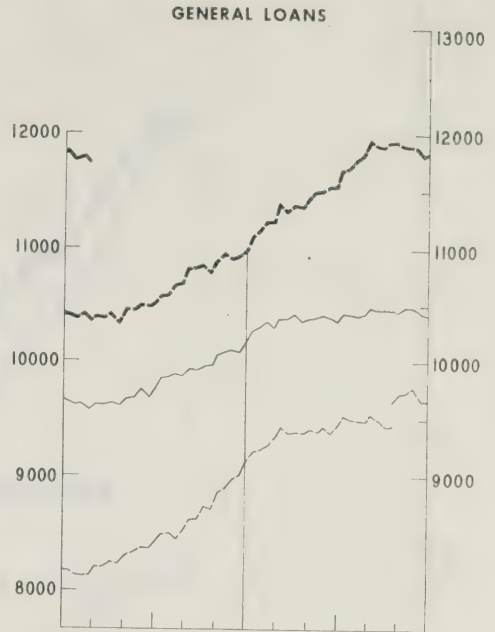
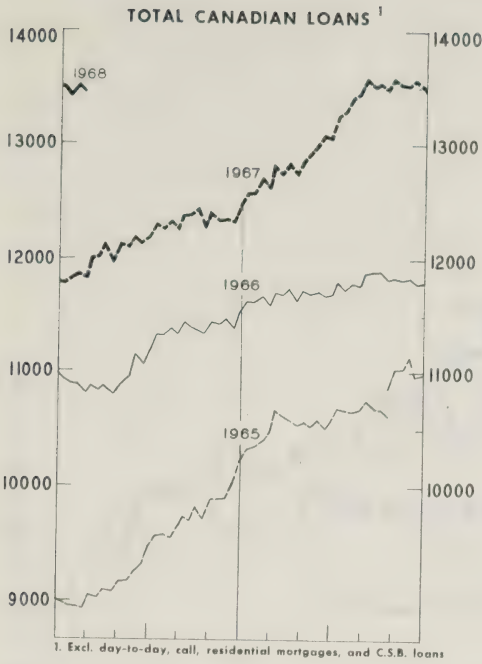
LAST DATE PLOTTED JAN 31  
NET FOREIGN ASSETS JAN 24  
1/2/68





# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

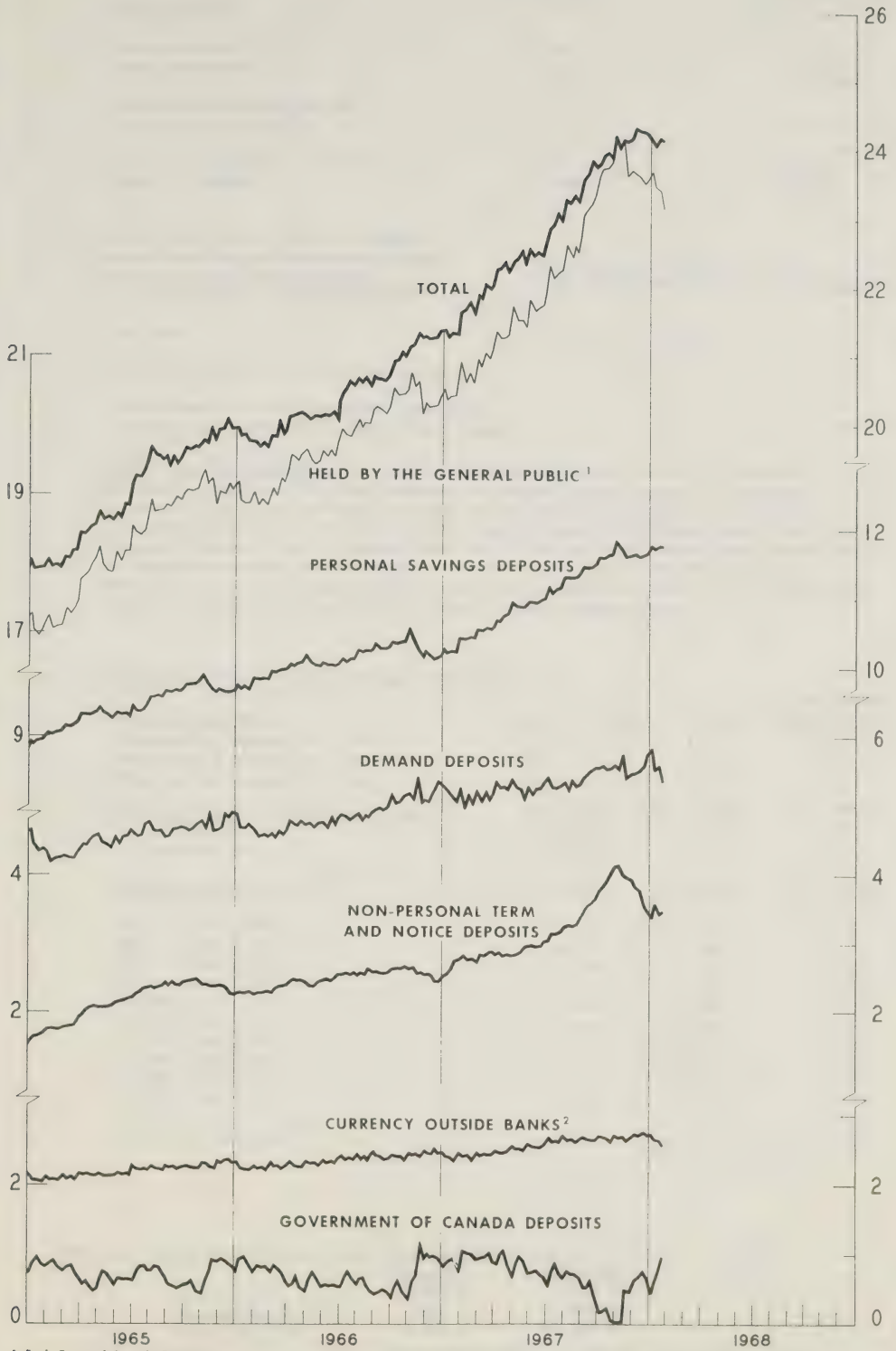


LAST DATE PLOTTED JAN. 24  
1/2/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars







**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Jan. 31/68	Cumulative Average <sup>(2)</sup> Jan. 1-31/68
1. <u>Chartered Banks<sup>(1)</sup></u>		
Cash reserves	1,459	1,493
Ratio to deposits	6.57%	6.72%
(Required minimum monthly average cash ratio)(1)		(6.65%)
Cash and secondary reserves	3,721	3,650
Ratio to deposits	16.76%	16.44%

2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at		
	Jan. 31/68	Jan. 24/68	Jan. 17/68
Net float	-19.6	+3.0	-2.8
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

NOTE: Bank of Canada has sold to the Government of Canada Securities Investment Account for delivery February 1st, \$70.0 million of securities and has agreed to repurchase them on March 1st. This transaction will facilitate the offsetting of the change in the required level of deposits by the chartered banks with the Bank of Canada for February which will be largely reversed in March. The foregoing transaction with the Securities Investment Account and the resultant drawdown on Government's cash balances with the chartered banks on February 1st and the redeposit on March 1st will, in each case, replace other action which would be necessary to adjust the cash reserves of the banking system.

3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				Average of Closing Rates
<u>Day-to-Day Loans</u>	High	Low	Close	
Week ending January 31, 1968	5 1/2	4 1/2	5 1/4	5.20
Week ending January 24, 1968	5 3/4	4 1/4	4 1/2	5.00
Week ending January 17, 1968	5 3/4	4 3/4	5 1/4	5.25
<u>Average Treasury Bill Rate at Tender</u>	Feb. 1/68	Jan. 25/68	Jan. 18/68	
91 day bills	6.29	6.19	5.80	
182 day bills	6.37	6.26	5.91	
<u>Government Bond Yields<sup>(4)</sup></u>	Jan. 31/68	Jan. 24/68	Jan. 17/68	
5% Oct. 1/68	6.28	6.31	5.91	
5% July 1/69	6.37	6.39	5.89	
5% July 1/70	6.40	6.41	6.13	
5% June 1/71	6.39	6.48	6.27	
4 1/4% Sept. 1/72	6.80	6.82	6.68	
5 1/2% Apr. 1/76	6.86	6.85	6.73	
5 1/2% Aug. 1/80	6.68	6.69	6.58	
4 1/2% Sept. 1/83	6.71	6.73	6.53	
5 1/4% May 1/90	6.57	6.60	6.44	
5 3/4% Sept. 1/92	6.50	6.51	6.37	
Long-Term Average <sup>(5)</sup>	6.54	6.57	6.42	

(1) Reserves are calculated on a statutory basis which involves	January	February
Till money:	507.3	561.7
Demand deposits:	6,820.7	6,859.0
Notice deposits:	15,389.5	15,217.6

For February the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,431.8 million, or an average ratio of 6.49%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

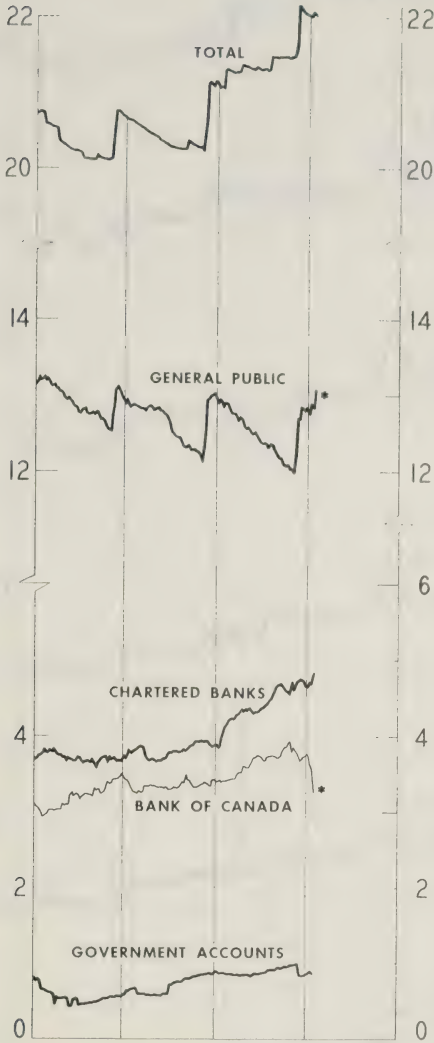


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



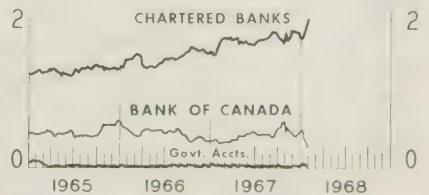
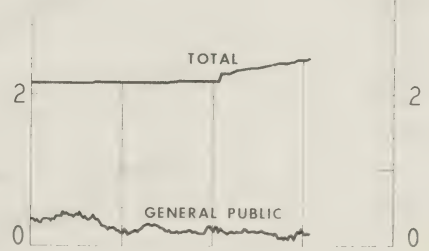
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JAN 31  
1968

\* Affected by the transaction described in footnote (3) page 1



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date  
 2. See footnote 5 page 7

LAST DATE PLOTTED JAN 31  
 1/2/68







WEEKLY FINANCIAL STATISTICS\*

CAI  
FN76  
-B16

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills	219.8	- 61.2	-104.3
Other - 3 years and under(1)	899.2	- 66.1(4)	-219.1
- Over 3 years	1,958.9	- 0.7	42.6
Total(1)	3,077.9	-128.0	-280.8

(of which: - held under "Purchase and Resale Agreements") (4.3) (4.3) (4.3)

Bankers' acceptances 9.9 9.9 9.9

(of which: - held under "Purchase and Resale Agreements") (9.9) (9.9) (9.9)

Advances to chartered and savings banks - - 6.0

Foreign currency assets(1) 353.9 - 40.0 277.6

Investment in the Industrial Development Bank 316.8 - 32.3

All other assets 120.6 -108.3 22.0

Total Assets 3,879.2 -266.4 55.0

Liabilities

Notes in circulation 2,802.5 9.7 198.0

Canadian dollar deposits:

Government of Canada 49.0 - 85.6 33.6

Chartered banks 860.4 - 80.2 -197.2

Other 37.0 3.5 2.0

Foreign currency liabilities 17.7 - 39.5 - 4.0

All other liabilities 112.6 - 74.2 22.7

Total Liabilities 3,879.2 -266.4 55.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,470	5	200
Canada Savings Bonds	6,255	- 14	172
All other direct and guaranteed securities	13,276	- 1	330
Total	22,001	- 10	702

Held by:

Bank of Canada - Treasury bills	223	- 60	-103
Other securities(2)	2,915	- 64	-170
Chartered banks - Treasury bills	2,021	16	303
Other securities	2,852	19#	433
Govt. accounts - Treasury bills	45	19	12
Other securities	894	71	67
General public - Canada Savings Bonds	6,255	- 14	172
(residual)(3) Treasury bills	181	31	- 12
Other securities(2)	6,615	- 27#	-

Total 22,001 - 10 702

GOVERNMENT OF CANADA BALANCES\*\*

1,014 - 62 - 58

\* For earlier data and footnote information see Bank of Canada Statistical Summary.

\*\* Canadian dollar balances at the Bank of Canada and the chartered banks.

(1) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities.

(2) Affected by the transaction described in footnote (1) above.

(3) Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

(4) Includes the sale by the Bank of Canada to the Government of Canada Securities Investment Account on February 1st of \$70.0 million of securities. This transaction, to be reversed on March 1st, will facilitate the offsetting of the change in the required level of deposits by the chartered banks with the Bank of Canada for February which will be largely reversed in March. The foregoing transaction with the Securities Investment Account and the resultant drawdown on Government's cash balances with the chartered banks on February 1st and the redeposit on March 1st will, in each case, replace other action which would be necessary to adjust the cash reserves of the banking system.

# Figures for the previous week have been revised.



	Prelim. Feb. 7/68	Jan. 31/68	Change to Jan. 24/68	Jan. 31/68 from Feb. 1/67
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Canadian and Net Foreign Assets</b>				
Bank of Canada deposits	860	941	- 32	-124
Bank of Canada notes	493*	455	-101	54
Day-to-day loans	220	289	11	- 28
Treasury bills	2,021	2,005	42	307
Other Government securities				
- 3 years and under	(	1,296	28	(
- over 3 years	( 2,868	1,553	- 4	( 413
Call loans to stockbrokers	(	117	- 6	- 12
Call loans to investment dealers	( 330	276	- 11	77
Sub-total	6,792	6,932	- 73	888
Net foreign assets		72	16	38
Total More Liquid Assets		7,003	- 57	727
Loans to provinces		152	24	58
Loans to municipalities		666	19	- 27
Loans to grain dealers		600	4	154
Canada Savings Bond loans		199	- 5#	2
Loans to instalment finance companies		338	3#	- 40
General loans		11,820	76#	1,423
Mortgages insured under the N. H. A.		750	2	- 28
Other residential mortgages		102	1	102
Provincial securities		348	- 3	78
Municipal securities		346	- 2	14
Corporate securities		607	- 6	57
Total Major Assets		22,932	58	2,521
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		11,898	136#	1,482
Non-personal term and notice deposits		3,388	-114#	616
Demand deposits (less total float)		5,374	69#	125
Total held by general public		20,660	91#	2,224
Government of Canada deposits	965	941	- 36	215
Total Deposits (less float)		21,601	55#	2,438
Estimated float		673	158	- 65
Total Canadian Deposits		22,275	214#	2,373
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	932	969	18	319
Bankers' Acceptances Outstanding		127	- 3	- 38
Debentures issued and Outstanding		40	-	40
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		335	-#	45
- notes		2,338	74	158
Chartered bank Can. \$ deposits held by general public		20,660	91#	2,224
Total Can. \$ deposits and currency held by general public		23,333	165#	2,427
Government of Canada deposits		941	- 36	215
Total Currency & Chartered Bank Can. \$ Deposits		24,274	129#	2,641

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.





3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

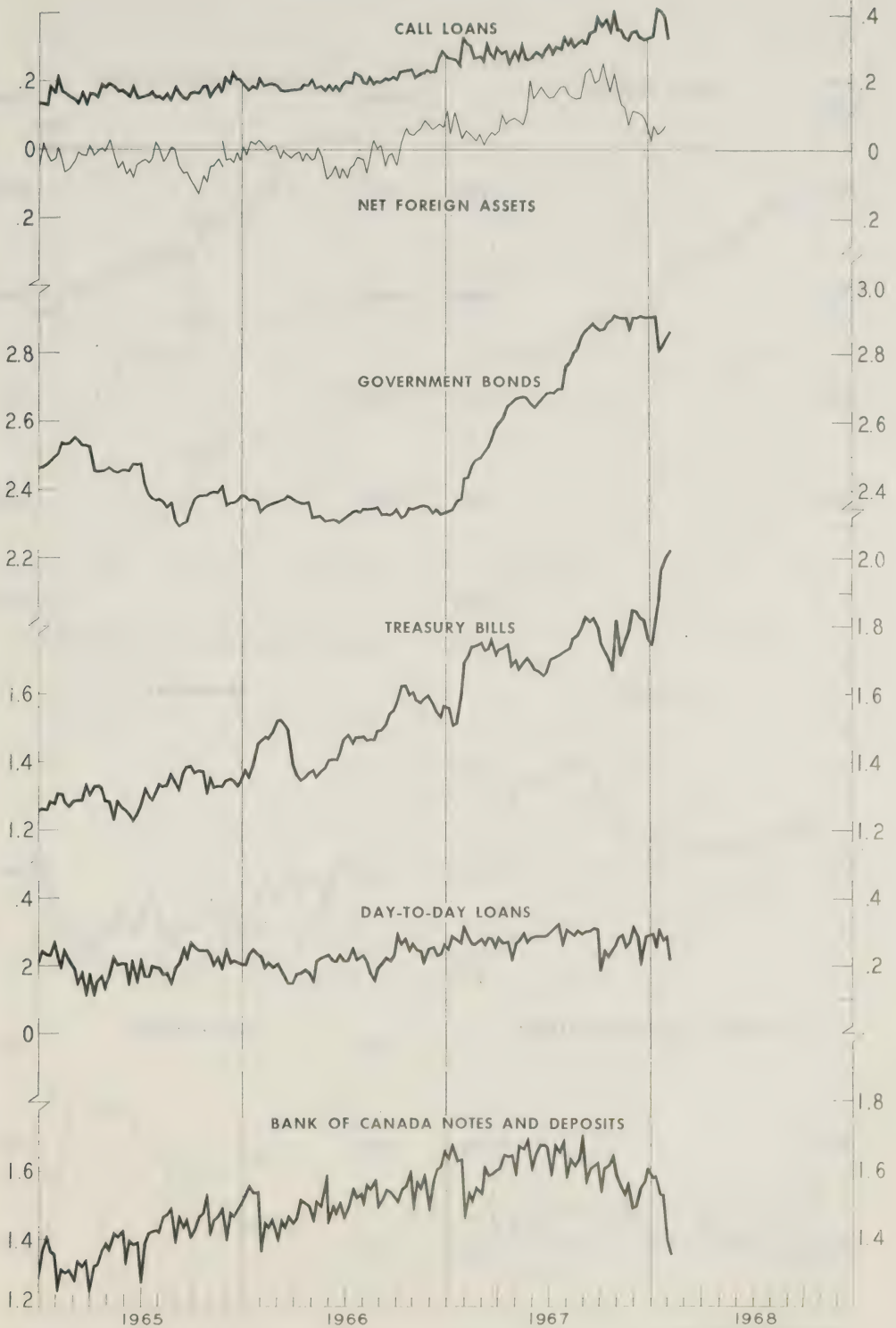
LAST DATE PLOTTED JAN 31

8/2/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars

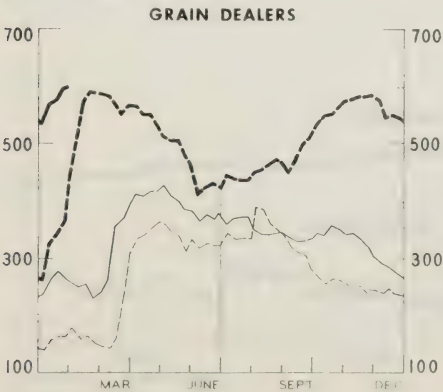
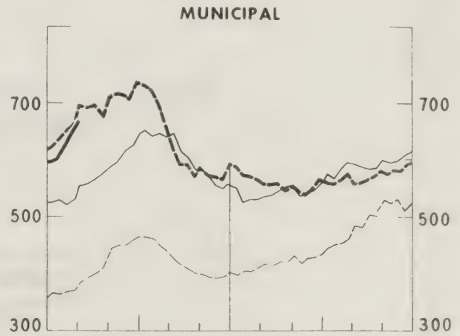
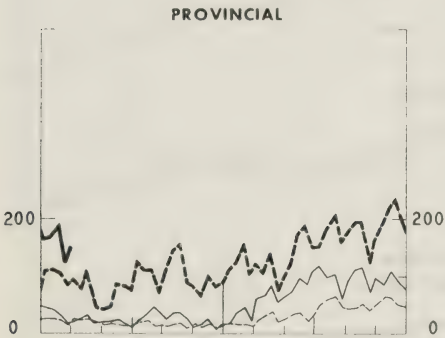
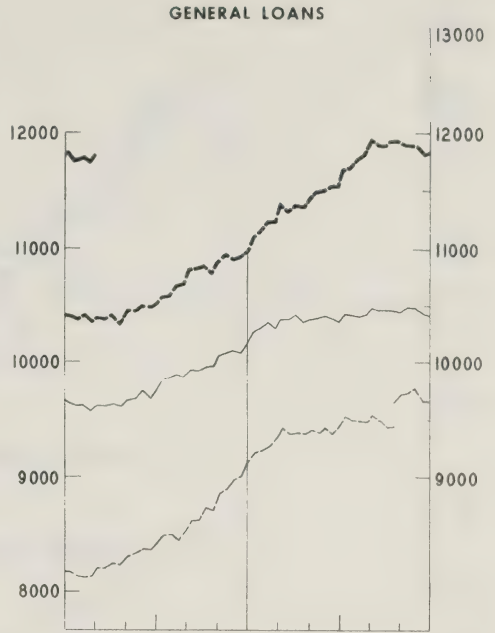
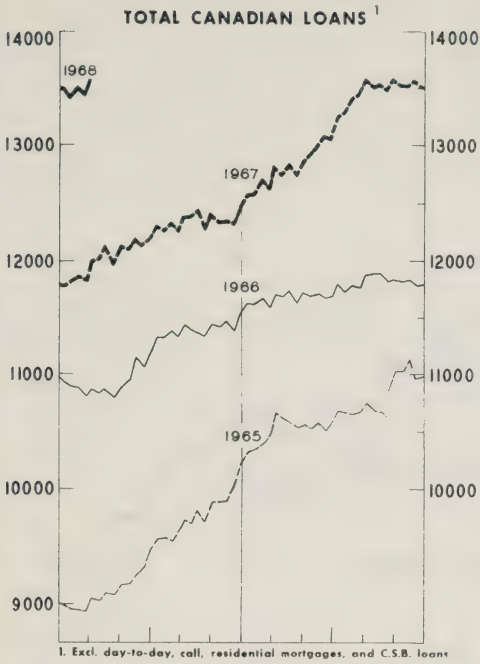


LAST DATE PLOTTED FEB 7  
NET FOREIGN ASSETS JAN 3  
8/2/68



# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



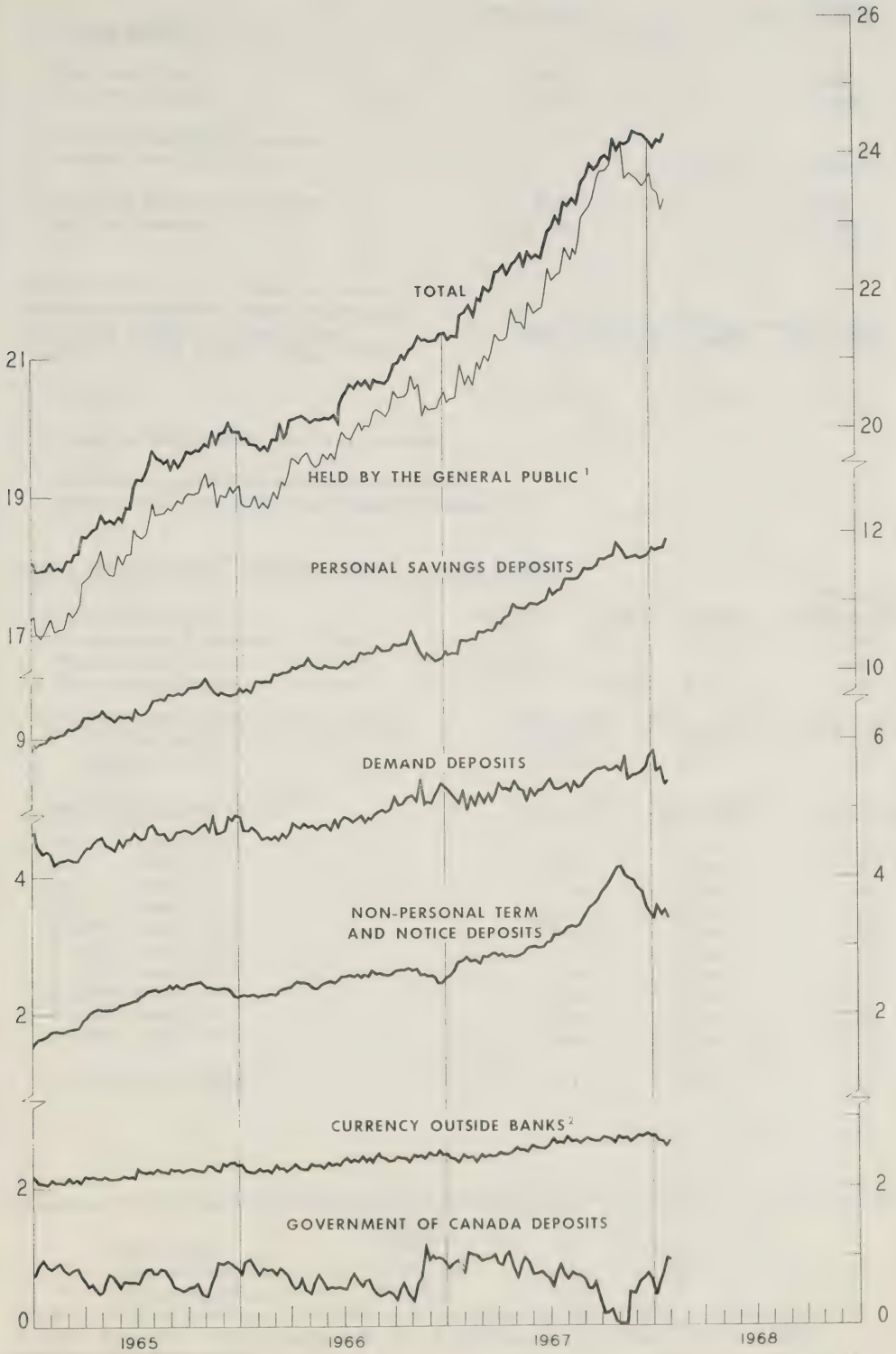
LAST DATE PLOTTED JAN. 31  
8/2/68





# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Feb. 7/68	Cumulative Average <sup>(2)</sup> Feb. 1-7/68
1. <u>Chartered Banks</u> <sup>(1)</sup>		
Cash reserves	1,427	1,427
Ratio to deposits	6.46%	6.46%
(Required minimum monthly average cash ratio) <sup>(1)</sup>		(6.48%)
Cash and secondary reserves	3,697	3,697
Ratio to deposits	16.75%	16.75%

	As at		
	Feb. 7/68	Jan. 31/68	Jan. 24/68
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)			
Net float	+10.0	-19.6	+3.0
Securities held under resale agreements	-14.2	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending February 7, 1968	6 1/2	5	6 1/4	5.90
Week ending January 31, 1968	5 1/2	4 1/2	5 1/4	5.20
Week ending January 24, 1968	5 3/4	4 1/4	4 1/2	5.00
<u>Average Treasury Bill Rate at Tender</u>	<u>Feb. 8/68</u>	<u>Feb. 1/68</u>	<u>Jan. 25/68</u>	
91 day bills	6.62	6.29	6.19	
182 day bills	6.75	6.37	6.26	
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>Feb. 7/68</u>	<u>Jan. 31/68</u>	<u>Jan. 24/68</u>	
5% Oct. 1/68	6.67	6.28	6.31	
5% July 1/69	6.61	6.37	6.39	
5% July 1/70	6.65	6.40	6.41	
5% June 1/71	6.62	6.39	6.48	
4 1/4% Sept. 1/72	6.96	6.80	6.82	
5 1/2% Apr. 1/76	6.97	6.86	6.85	
5 1/2% Aug. 1/80	6.76	6.68	6.69	
4 1/2% Sept. 1/83	6.85	6.71	6.73	
5 1/4% May 1/90	6.71	6.57	6.60	
5 3/4% Sept. 1/92	6.60	6.50	6.51	
Long-Term Average <sup>(5)</sup>	6.65	6.54	6.57	

(1) Reserves are calculated on a statutory basis which involves

	<u>February</u>
Till money:	561.7
Demand deposits:	6,854.0#
Notice deposits:	15,217.6

For February the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,431.2 million, or an average ratio of 6.48%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

# Revised.



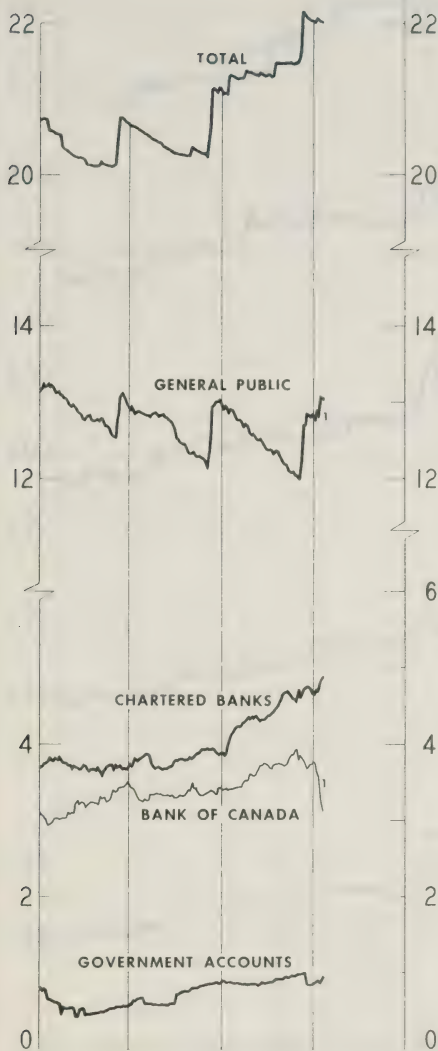


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

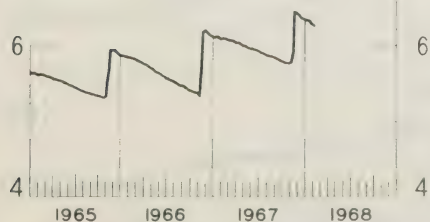
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

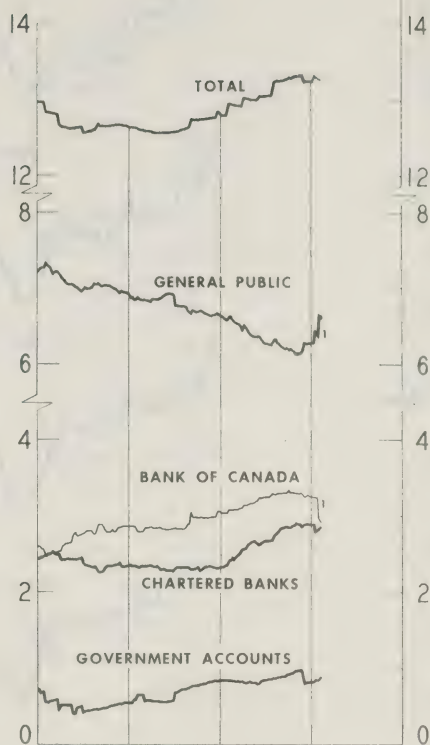
TOTAL OUTSTANDING



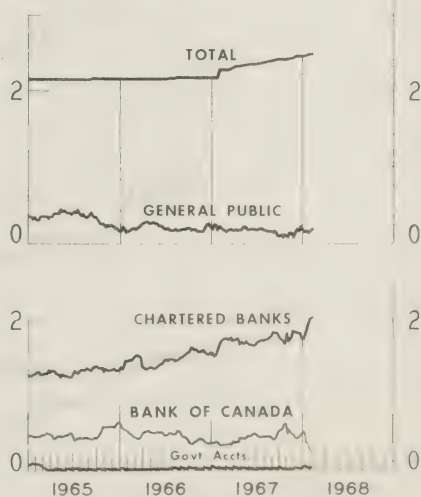
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Affected by the transactions described in footnotes 1 and 3, page 1

LAST DATE PLOTTED FEB 7  
8/2/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent

**TREASURY BILLS<sup>1</sup>**

**182 DAY BILLS**

**91 DAY BILLS**

**5% OCT. 1, 1968**

**5% JULY 1, 1969**

**4¼% SEPT. 1, 1972**

**4½% SEPT. 1, 1983**

**5¼% MAY 1, 1990**

**LONG-TERM AVERAGE<sup>2</sup>**



1. Weekly tender rate on Thursday date

2. See footnote 5 page 7





WEEKLY FINANCIAL STATISTICS\*

CAI  
FN 76  
- 18 16

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under<sup>(1)</sup>

Over 3 years

Total<sup>(1)</sup>

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets<sup>(1)</sup>

Investment in the Industrial Development Bank

All other assets

Total Assets

As at  
Feb. 14/68

Increase since  
Feb. 7/68 Feb. 15/67  
(Millions of Dollars)

229.7

896.2

1,959.0

3,084.9

(-)

-

387.8

317.7

124.3

3,914.6

9.9

- 3.0

0.1

7.0

(- 4.3)

- 9.9

33.9

0.8

3.7

35.5

- 97.0

-222.1

42.6

-276.5

(-)

-

115.5

33.1

16.9

89.0

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

2,796.5

33.6

894.8

29.7

51.5

108.4

3,914.6

- 5.9

-15.3

34.4

- 7.4

33.8

- 4.2

35.5

194.1

18.7

-166.4

- 0.2

33.9

9.0

89.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,480

6,240

13,268

21,989

10

-15#

- 8

-13#

210

162

329

700

Held by:

Bank of Canada - Treasury bills

Other securities<sup>(2)</sup>

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)<sup>(3)</sup>

Treasury bills

Other securities<sup>(2)</sup>

232

2,909

1,995

2,861

35

888

6,240

218

6,610

21,989

9

- 6

-26

8#

-10

- 7#

-15#

37

- 3#

- 97

-176

255

412

7

67

162

45

26

700

GOVERNMENT OF CANADA BALANCES\*\*

1,016

2

- 18

\* For earlier data and footnote information see Bank of Canada Statistical Summary.

\*\* Canadian dollar balances at the Bank of Canada and the chartered banks.

(1) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities.

(2) Affected by the transaction described in footnote (1) above.

(3) Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

# Figures for the previous week have been revised.





	Prelim. Feb. 14/68	Feb. 7/68	Change to Jan. 31/68	Feb. 7/68 from Feb. 8/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	895	860	- 80	-197
Bank of Canada notes	505*	489	36#	13
Day-to-day loans	199	220	- 70	- 61
Treasury bills	1,995	2,021	16	303
Other Government securities				
- 3 years and under	( 2,877	1,313	17	( 431
- over 3 years	(	1,556	3	(
Call loans to stockbrokers	( 326	121	4	- 8
Call loans to investment dealers	(	210	- 67	22
Sub-total	6,797*	6,789	-141#	501
Net foreign assets		126	54	67
Total More Liquid Assets		6,915	- 87#	568
Loans to provinces		157	5	77
Loans to municipalities		671	5	- 19
Loans to grain dealers		593	- 7	78
Canada Savings Bond loans		194	- 6	2
Loans to instalment finance companies		320	- 18	- 34
General loans		11,853	33	1,465
Mortgages insured under the N. H. A.		749	- 1	- 27
Other residential mortgages		105	3	105
Provincial securities		350	2	77
Municipal securities		349	3	12
Corporate securities		609	1	56
Total Major Assets		22,863	- 67#	2,362
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		11,918	20	1,514
Non-personal term and notice deposits		3,449	61	630
Demand deposits (less total float)		5,200	-172#	226
Total held by general public		20,567	- 91#	2,370
Government of Canada deposits	982	965	24	- 91
Total Deposits (less float)		21,532	- 67#	2,279
Estimated float		486	-189#	- 58
Total Canadian Deposits		22,018	-257	2,221
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	939	929	- 40	268
Bankers' Acceptances Outstanding		122	- 5	- 44
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks -- coin		335	-	45
- notes		2,314	- 26#	186
Chartered bank Can. \$ deposits held by general public		20,567	- 91#	2,370
Total Can. \$ deposits and currency held				
by general public		23,216	-118	2,601
Government of Canada deposits		965	24	- 91
Total Currency & Chartered Bank Can. \$ Deposits		24,181	- 94	2,509

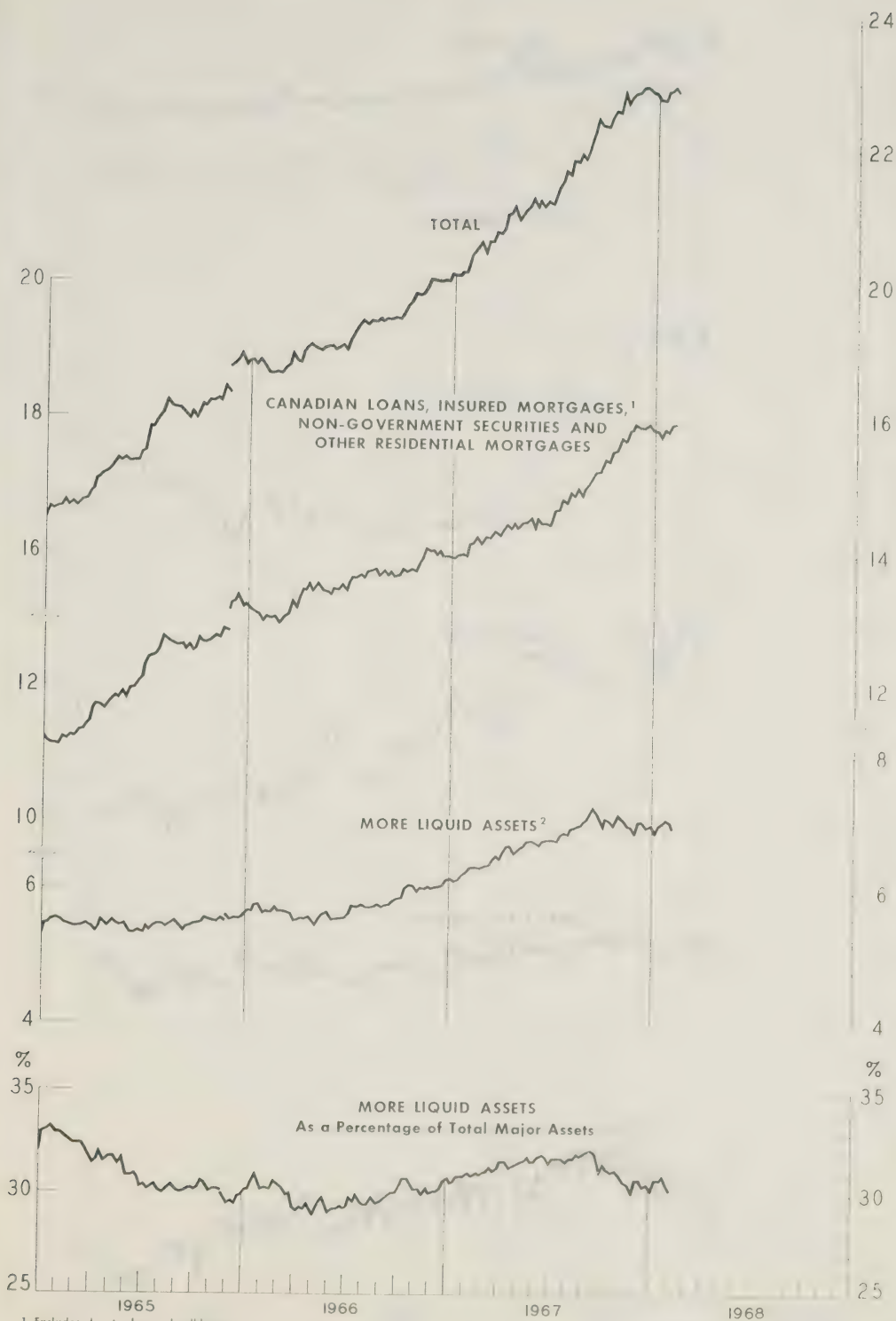
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills  
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED FEB 7

15/2/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



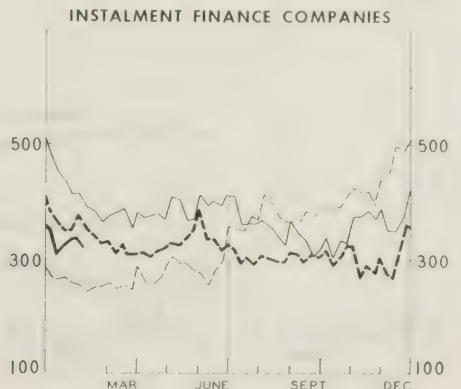
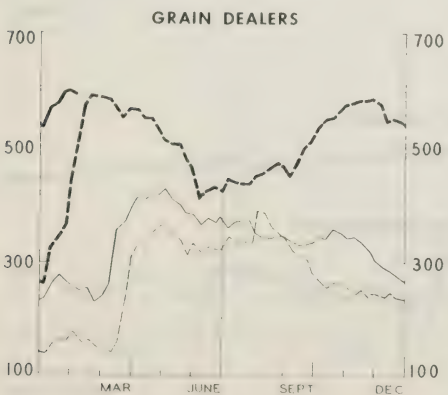
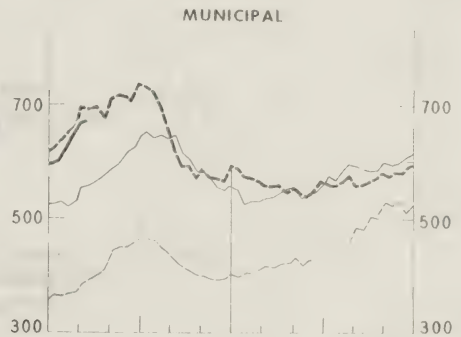
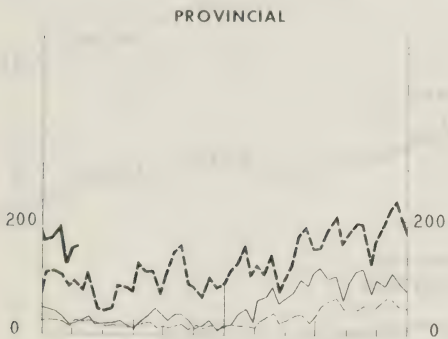
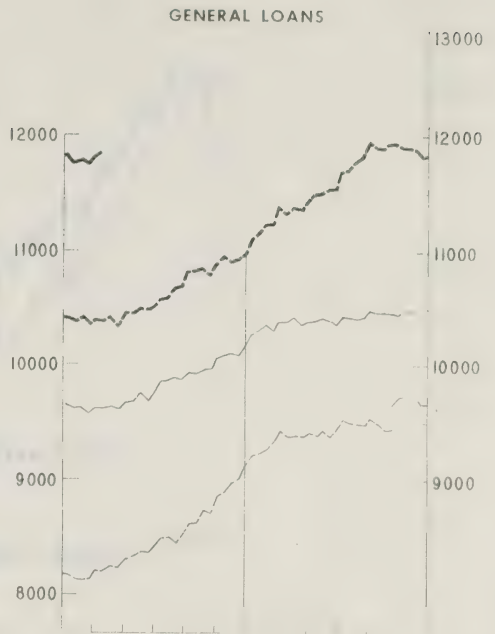
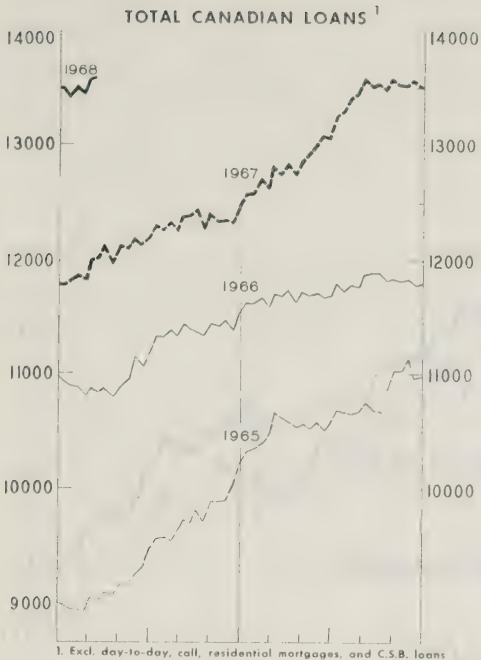
LAST DATE PLOTTED FEB 14  
NET FOREIGN ASSETS FEB 7  
15/2/68





# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

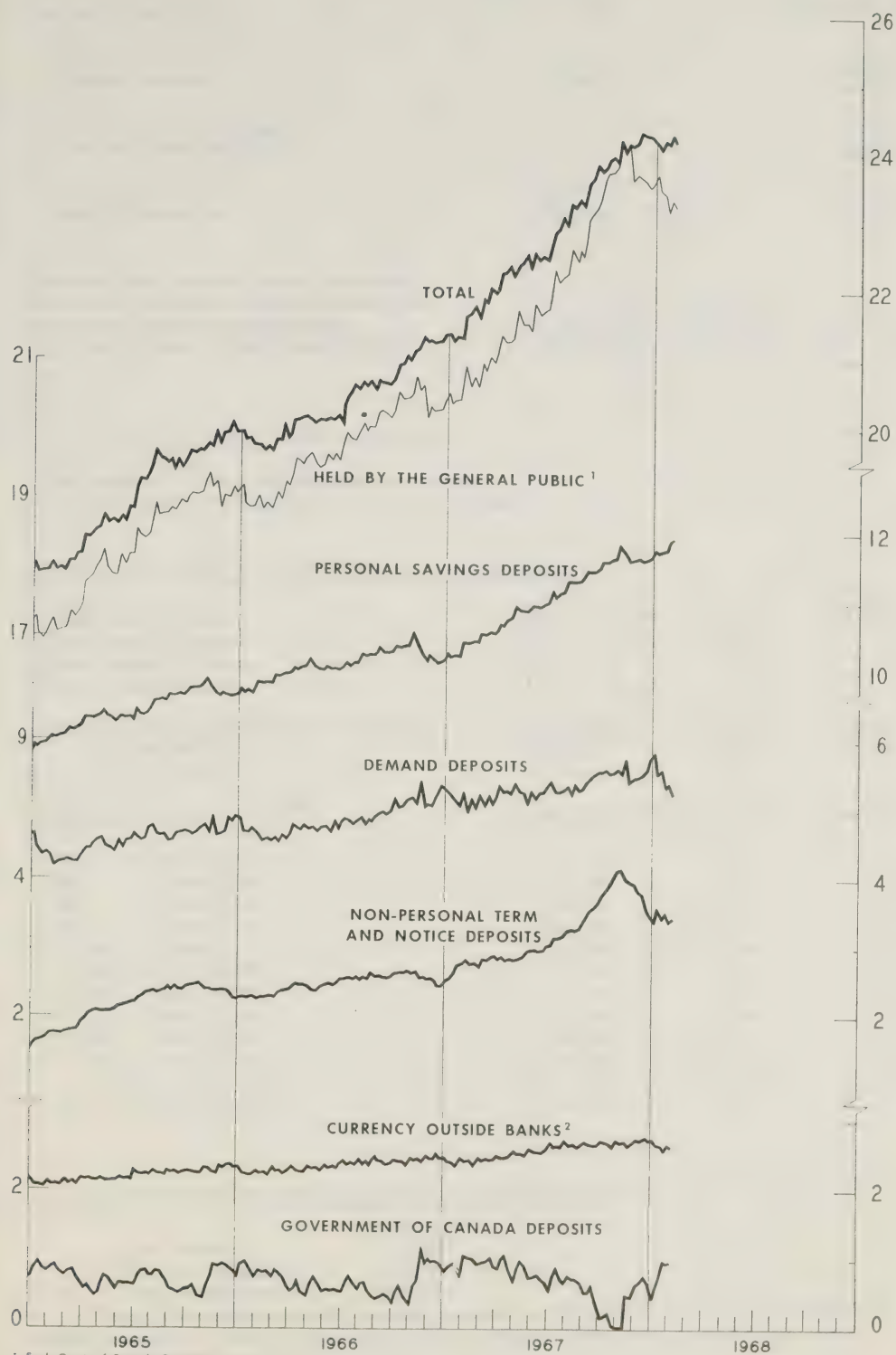


LAST DATE PLOTTED FEB 7  
15/2/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





7

MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Feb. 14/68	Cumulative Average <sup>(2)</sup> Feb. 1-14/68		
1. Chartered Banks <sup>(1)</sup>				
Cash reserves	1,467	1,437		
Ratio to deposits	6.56%	6.51%		
(Required minimum monthly average cash ratio) <sup>(1)</sup>		(6.48%)		
Cash and secondary reserves	3,638	3,668		
Ratio to deposits	16.48%	16.62%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)	As at			
	Feb. 14/68	Feb. 7/68	Jan. 31/68	
Net float	+1.8	+10.0	-19.6	
Securities held under resale agreements	-	-14.2	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. Money Market Rates <sup>(3)</sup> and Government Security Yields				
Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending February 14, 1968	6 3/4	5 3/4	6 1/2	6.45
Week ending February 7, 1968	6 1/2	5	6 1/4	5.90
Week ending January 31, 1968	5 1/2	4 1/2	5 1/4	5.20
Average Treasury Bill Rate at Tender	Feb. 15/68	Feb. 8/68	Feb. 1/68	
91 day bills	6.61	6.62	6.29	
182 day bills	6.66	6.75	6.37	
Government Bond Yields <sup>(4)</sup>	Feb. 14/68	Feb. 7/68	Jan. 31/68	
5% Oct. 1/68	6.48	6.67	6.28	
5% July 1/69	6.56	6.61	6.37	
5% July 1/70	6.54	6.65	6.40	
5% June 1/71	6.59	6.62	6.39	
4 1/4% Sept. 1/72	6.94	6.96	6.80	
5 1/2% Apr. 1/76	6.99	6.97	6.86	
5 1/2% Aug. 1/80	6.79	6.76	6.68	
4 1/2% Sept. 1/83	6.84	6.85	6.71	
5 1/4% May 1/90	6.73	6.71	6.57	
5 3/4% Sept. 1/92	6.59	6.60	6.50	
Long-Term Average <sup>(5)</sup>	6.68	6.65	6.54	

(1) Reserves are calculated on a statutory basis which involves

	February
Till money:	561.7
Demand deposits:	6,854.0
Notice deposits:	15,217.6

For February the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,431.2 million, or an average ratio of 6.48%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



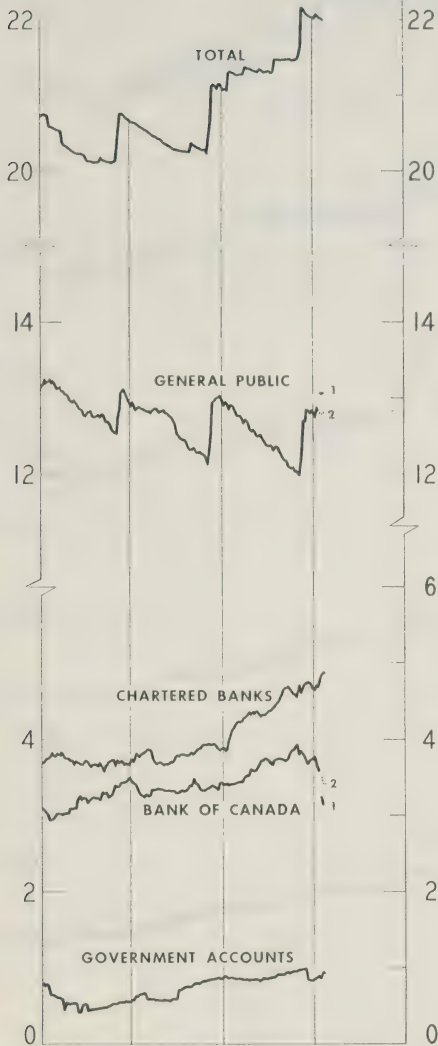


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

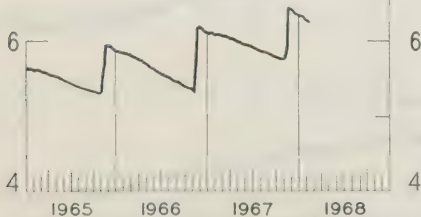
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

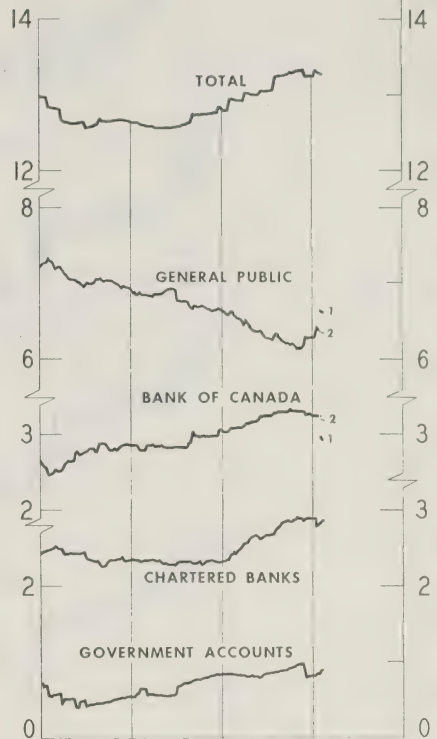
TOTAL OUTSTANDING



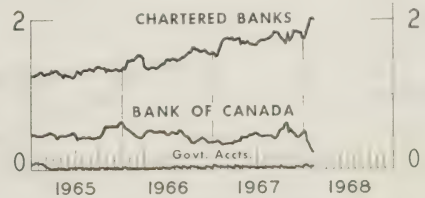
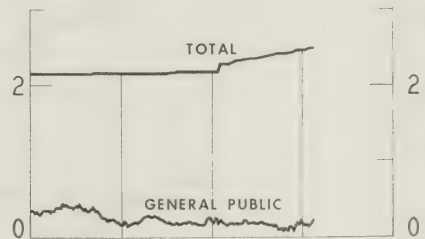
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of the transaction described in footnote 1 on page 1

2 Excludes the effects of the transaction described in footnote 1 on page 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency arrangement between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED FEB 14  
15/2/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent

**TREASURY BILLS<sup>1</sup>**

**182 DAY BILLS**

**91 DAY BILLS**

**5% OCT. 1, 1968**

**5% JULY 1, 1969**

**4¼% SEPT. 1, 1972**

**4½% SEPT. 1, 1983**

**5¼% MAY 1, 1990**

**LONG-TERM AVERAGE<sup>2</sup>**



1 Weekly tender rate on Thursday date  
 2. See footnote 5 page 7









	Prelim. Feb. 21/68	Feb. 14/68	Change to Feb. 7/68	Feb. 14/68 from Feb. 15/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	894	895	34	-166
Bank of Canada notes	512*	502	13	49
Day-to-day loans	223	199	- 21	- 69
Treasury bills	2,009	1,995	- 26	255
Other Government securities				
- 3 years and under	( 2,878	1,316	4	( 410
- over 3 years	(	1,562	6	(
Call loans to stockbrokers	( 367	116	- 5	- 11
Call loans to investment dealers	(	213	3	32
Sub-total	6,883*	6,798	9	501
Net foreign assets		103	- 23	53
Total More Liquid Assets		6,901	- 14	554
Loans to provinces		172	16	66
Loans to municipalities		687	16	- 9
Loans to grain dealers		598	5	24
Canada Savings Bond loans		188	- 6	2
Loans to instalment finance companies		340	20	- 2
General loans		11,868	27#	1,460
Mortgages insured under the N. H. A.		751	2	- 25
Other residential mortgages		109	4	109
Provincial securities		350	-	73
Municipal securities		352	4	14
Corporate securities		596	- 13	40
Total Major Assets		22,911	60#	2,305
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		11,906	- 12	1,470
Non-personal term and notice deposits		3,486	37	733
Demand deposits (less total float)		5,207	19#	55
Total held by general public		20,598	43#	2,258
Government of Canada deposits	997	982	17	- 37
Total Deposits (less float)		21,581	60#	2,221
Estimated float		443	- 55#	- 95
Total Canadian Deposits		22,024	6	2,127
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	914	939	- 12#	280
Bankers' Acceptances Outstanding		114	- 8	- 50
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		335	-	45
- notes		2,295	- 19	145
Chartered bank Can. \$ deposits held by general public		20,598	43#	2,258
Total Can. \$ deposits and currency held by general public		23,228	24#	2,449
Government of Canada deposits		982	17	- 37
Total Currency & Chartered Bank Can. \$ Deposits		24,210	41#	2,412

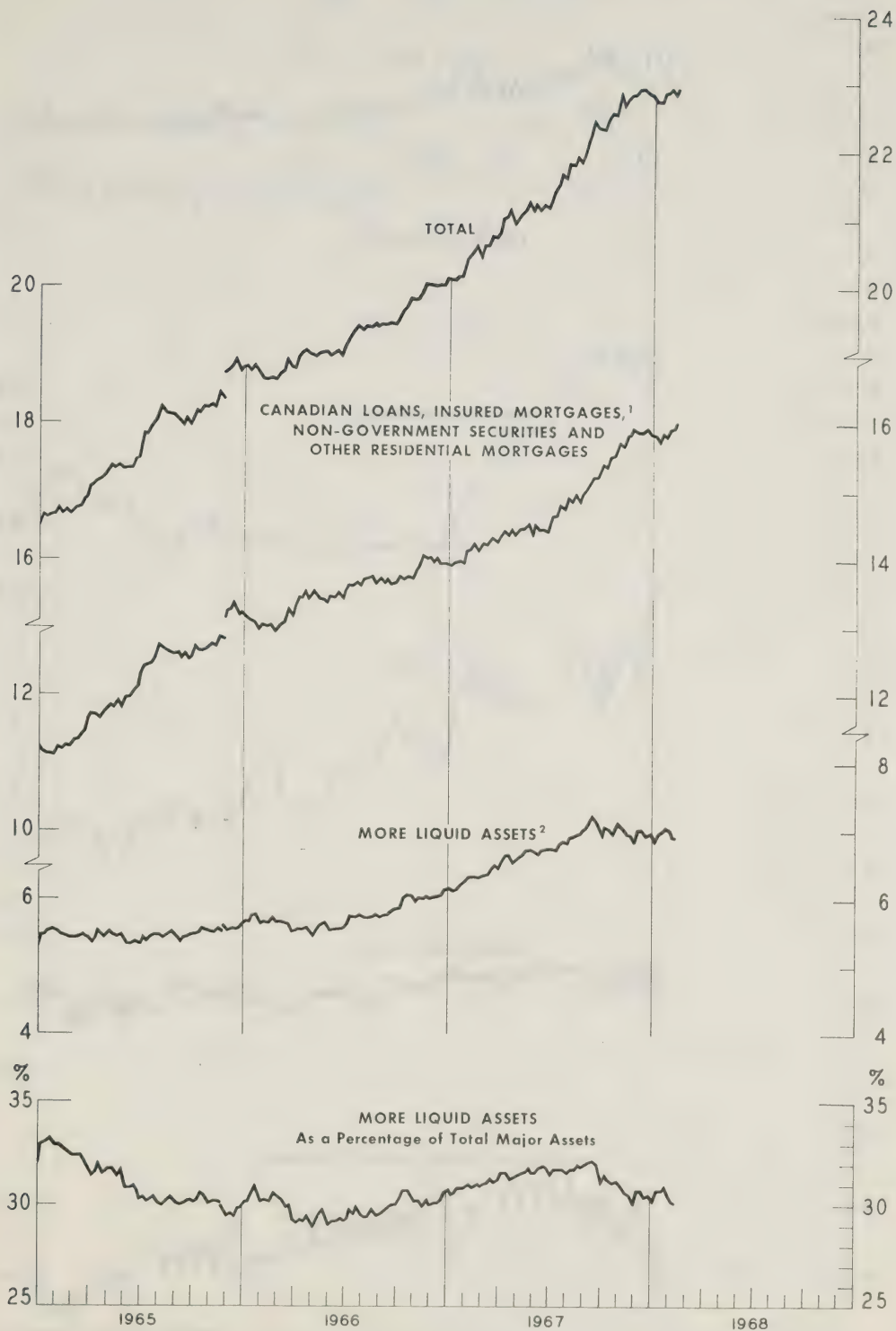
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED FEB 14

22/2/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



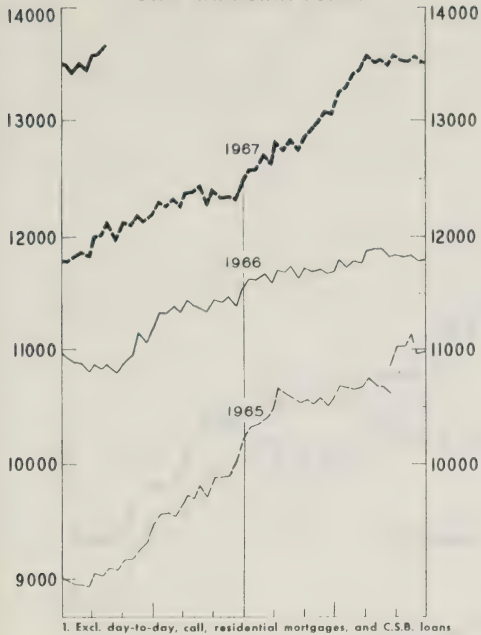
LAST DATE PLOTTED FEB. 21  
NET FOREIGN ASSETS FEB. 14  
22/2/68



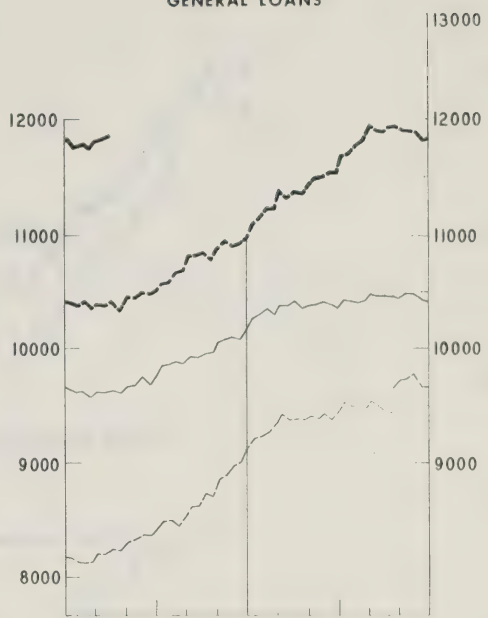


# CHARTERED BANK - LOANS

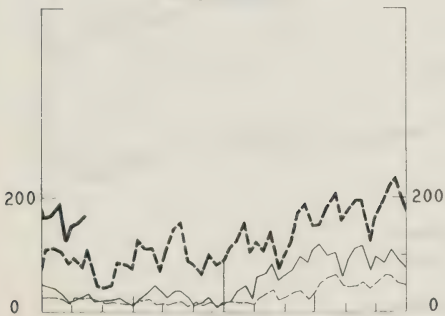
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS <sup>1</sup>

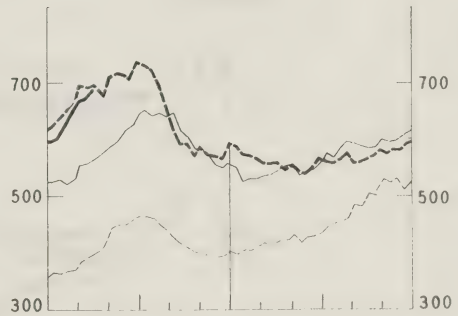
GENERAL LOANS



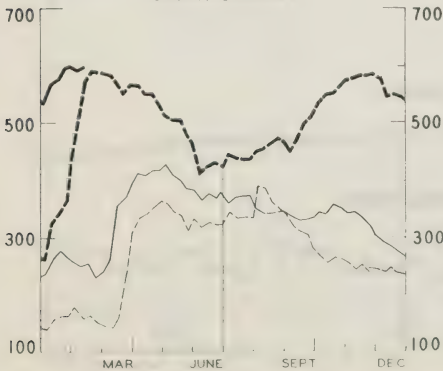
PROVINCIAL



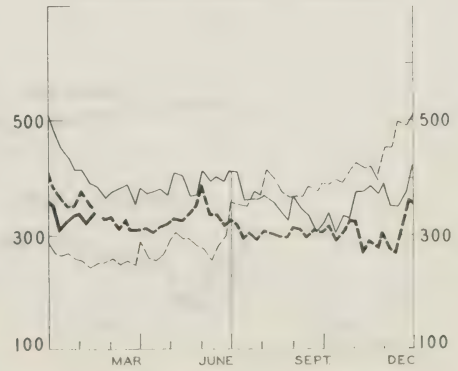
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

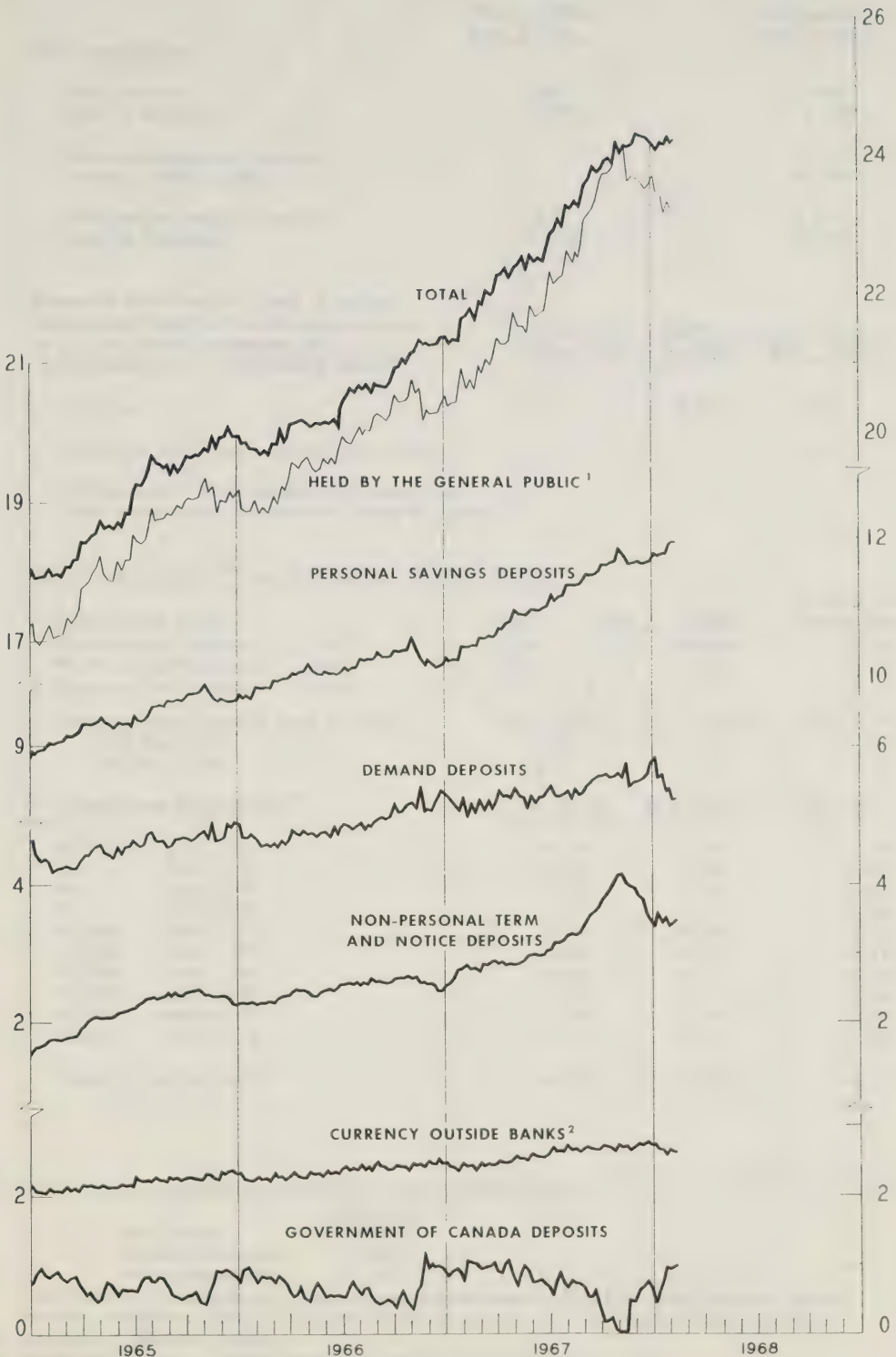


LAST DATE PLOTTED FEB 14  
22/2/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED, FEB 14  
22/2/68



**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Feb. 21/68	Cumulative Average <sup>(2)</sup> Feb. 1-21/68
1. <u>Chartered Banks<sup>(1)</sup></u>		
Cash reserves	1,454	1,443
Ratio to deposits	6.59%	6.54%
(Required minimum monthly average cash ratio)(1)		(6.48%)
Cash and secondary reserves	3,677	3,671
Ratio to deposits	16.66%	16.63%
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)		
	As at	
	Feb. 21/68	Feb. 14/68
Net float	-0.2	+1.8
Securities held under resale agreements	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>		
<u>Day-to-Day Loans</u>	High	Low
Week ending February 21, 1968	6 3/4	6
Week ending February 14, 1968	6 3/4	5 3/4
Week ending February 7, 1968	6 1/2	5
<u>Average Treasury Bill Rate at Tender</u>	Feb. 22/68	Feb. 15/68
91 day bills	6.74	6.61
182 day bills	6.75	6.66
<u>Government Bond Yields<sup>(4)</sup></u>	Feb. 21/68	Feb. 14/68
5% Oct. 1/68	6.57	6.48
5% July 1/69	6.48	6.56
5% July 1/70	6.57	6.54
5% June 1/71	6.68	6.59
4 1/4% Sept. 1/72	6.95	6.94
5 1/2% Apr. 1/76	7.02	6.99
5 1/2% Aug. 1/80	6.83	6.79
4 1/2% Sept. 1/83	6.87	6.84
5 1/4% May 1/90	6.74	6.73
5 3/4% Sept. 1/92	6.60	6.59
<u>Long-Term Average<sup>(5)</sup></u>	6.70	6.68

(1) Reserves are calculated on a statutory basis which involves

	February
Till money:	561.7
Demand deposits:	6,854.0
Notice deposits:	15,217.6

For February the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,431.2 million, or an average ratio of 6.48%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



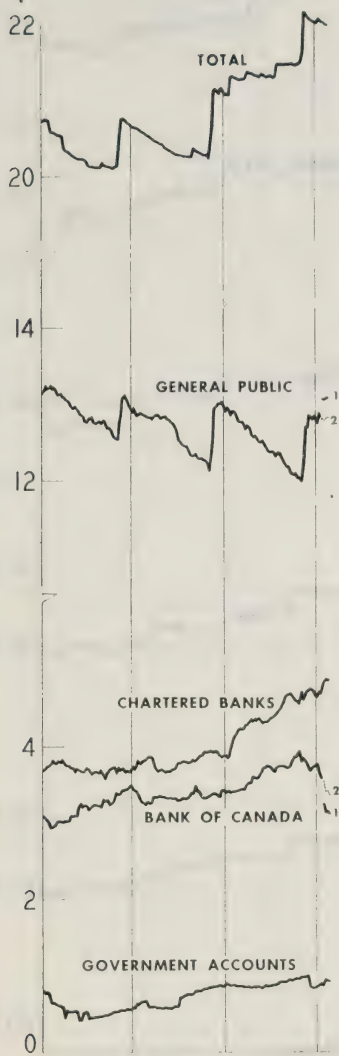


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

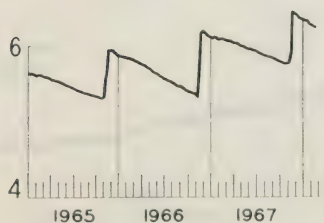
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

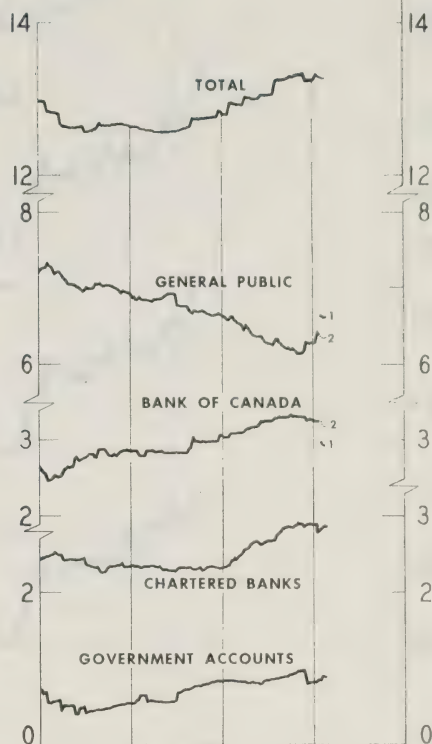
TOTAL OUTSTANDING



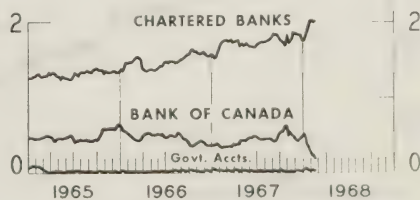
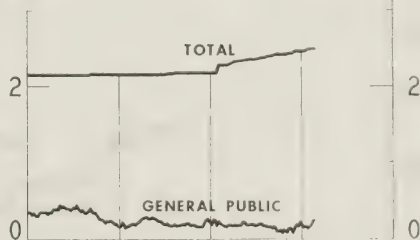
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the transaction described in footnote 1 on page 1.

2. Excludes the effects of the transaction described in footnote 1 on page 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency arrangement between the Bank of Canada and the Federal Reserve System

LAST DATE PLOTTED FEB 21  
22/2/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent

**TREASURY BILLS<sup>1</sup>**

**182 DAY BILLS**

**91 DAY BILLS**

**5% OCT. 1, 1968**

**5% JULY 1, 1969**

**4¼% SEPT. 1, 1972**

**4½% SEPT. 1, 1983**

**5¼% MAY 1, 1990**

**LONG-TERM AVERAGE<sup>2</sup>**



1. Weekly tender rate on Thursday date.  
 2. See footnote 5 page 7.

LAST DATE PLOTTED FEB 21  
 22/2/68



## WEEKLY FINANCIAL STATISTICS\*



CAI  
FN 76  
-81-

As at Feb. 28/68	Increase since Feb. 21/68 Mar. 1/67	
(Millions of Dollars)		

Assets

## Government of Canada securities

Treasury bills	195.5	3.2	-141.3
Other - 3 years and under <sup>(1)</sup>	897.6	1.3	-230.5
- Over 3 years	1,958.6	0.1	43.0
Total <sup>(1)</sup>	3,051.8	4.6	-328.8

(of which: - held under "Purchase and Resale  
Agreements")

(5.5)	(5.5)	(5.5)
-------	-------	-------

## Bankers' acceptances

1.0	1.0	1.0
-----	-----	-----

(of which: - held under "Purchase and Resale  
Agreements")

(1.0)	(1.0)	(1.0)
-------	-------	-------

## Advances to chartered and savings banks

-	-	-
---	---	---

Foreign currency assets <sup>(1)</sup>	387.4	2.6	267.6
--	-------	-----	-------

Investment in the Industrial Development Bank	319.1	-	33.1
---	-------	---	------

All other assets	151.7	-43.8	- 13.3
------------------	-------	-------	--------

Total Assets	3,910.9	-35.5	- 40.5
--------------	---------	-------	--------

Liabilities

Notes in circulation	2,770.5	-10.4	173.8
----------------------	---------	-------	-------

## Canadian dollar deposits:

Government of Canada	19.5	3.1	- 2.6
----------------------	------	-----	-------

Chartered banks	895.6	1.8	-237.9
-----------------	-------	-----	--------

Other	33.1	4.5	- 1.1
-------	------	-----	-------

Foreign currency liabilities	51.8	3.3	31.0
------------------------------	------	-----	------

All other liabilities	140.4	-37.8	- 3.8
-----------------------	-------	-------	-------

Total Liabilities	3,910.9	-35.5	- 40.5
-------------------	---------	-------	--------

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,480	-	210
----------------	-------	---	-----

Canada Savings Bonds	6,209	-15	151
----------------------	-------	-----	-----

All other direct and guaranteed securities	13,261	-	331
--	--------	---	-----

Total	21,950	-16	691
-------	--------	-----	-----

## Held by:

Bank of Canada - Treasury bills	197	3	-142
---------------------------------	-----	---	------

Other securities <sup>(2)</sup>	2,910	1	-184
---------------------------------	-------	---	------

Chartered banks - Treasury bills	1,964	-45	214
----------------------------------	-------	-----	-----

Other securities	2,862	1#	386
------------------	-------	----	-----

Govt. accounts - Treasury bills	26	- 2	- 11
---------------------------------	----	-----	------

Other securities	882	-#	68
------------------	-----	----	----

General public - Canada Savings Bonds	6,209	-15	151
---------------------------------------	-------	-----	-----

(residual) <sup>(3)</sup> Treasury bills <sup>(2)</sup>	293	44	148
---	-----	----	-----

Other securities	6,608	- 2#	60
------------------	-------	------	----

Total	21,950	-16	691
-------	--------	-----	-----

GOVERNMENT OF CANADA BALANCES\*\*

980	-34	14
-----	-----	----

\* For earlier data and footnote information see Bank of Canada Statistical Summary.

\*\* Canadian dollar balances at the Bank of Canada and the chartered banks.

(1) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities.

(2) Affected by the transaction described in footnote (1) above.

(3) Includes other central banks, investment dealers, other non-bank financial institutions and other resident and non-resident holders.

# Figures for the previous week have been revised.







Prelim.		Change to	Feb. 21/68	from
Feb. 28/68	Feb. 21/68	Feb. 14/68	Feb. 22/67	
		(Millions of Dollars)		

## CHARTERED BANKS

### Major Canadian and Net Foreign Assets

Bank of Canada deposits	896	894	- 1	-162
Bank of Canada notes	465*	518	16	23
Day-to-day loans	216	223	24	- 42
Treasury bills	1,964	2,009	14	268
Other Government securities				
- 3 years and under	( 2,878	1,315	- 1	( 390
- over 3 years	(	1,562	-	(
Call loans to stockbrokers	(	123	7	- 1
Call loans to investment dealers	( 364	235	22	85
Sub-total	6,783	6,879	81	562
Net foreign assets		158	55	130
Total More Liquid Assets		7,037	136	692
Loans to provinces		130	- 42	82
Loans to municipalities		699	12	21
Loans to grain dealers		602	5	12
Canada Savings Bond loans		182	- 6	2
Loans to instalment finance companies		325	- 15	- 3
General loans		11,951	84	1,604
Mortgages insured under the N. H. A.		753	1	- 23
Other residential mortgages		111	2	111
Provincial securities		354	4	78
Municipal securities		349	- 3	10
Corporate securities		586	- 9	29
Total Major Assets		23,081	169	2,616

### Canadian Dollar Deposit Liabilities

Personal savings deposits	11,914	9	1,487
Non-personal term and notice deposits	3,704	218	931
Demand deposits (less total float)	5,134	- 72	122
Total held by general public	20,753	154	2,540
Government of Canada deposits	960	15	- 13
Total Deposits (less float)	21,750	169	2,527
Estimated float	394	- 50	-140
Total Canadian Deposits	22,144	120	2,386

Foreign Currency "Swapped" Deposits <sup>(1)</sup>	892	908	- 31	220
Bankers' Acceptances Outstanding		105	- 9	- 62
Debentures issued and Outstanding		40	-	40

### CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	335	-	45
- notes	2,263	- 32	165
Chartered bank Can. \$ deposits held by general public	20,753	155	2,540
Total Can. \$ deposits and currency held by general public	23,351	123	2,750
Government of Canada deposits	997	15	- 13
Total Currency & Chartered Bank Can. \$ Deposits	24,348	138	2,737

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,  
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED FEB 21

29/2/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



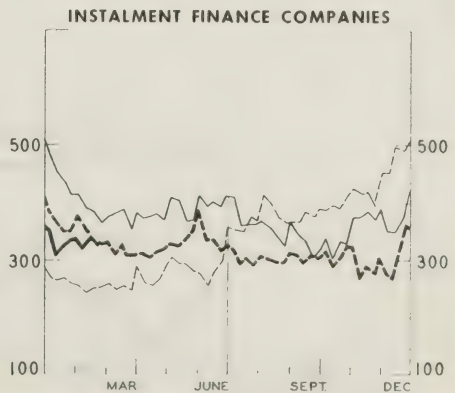
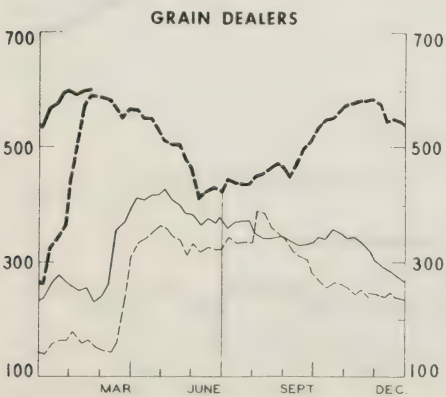
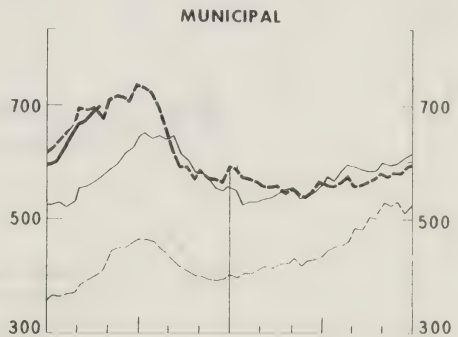
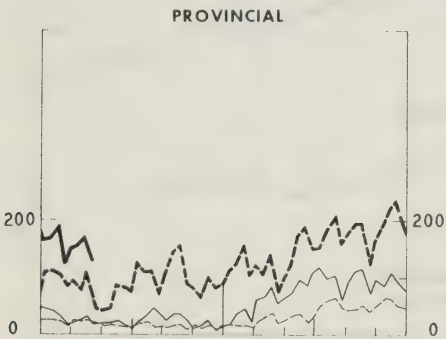
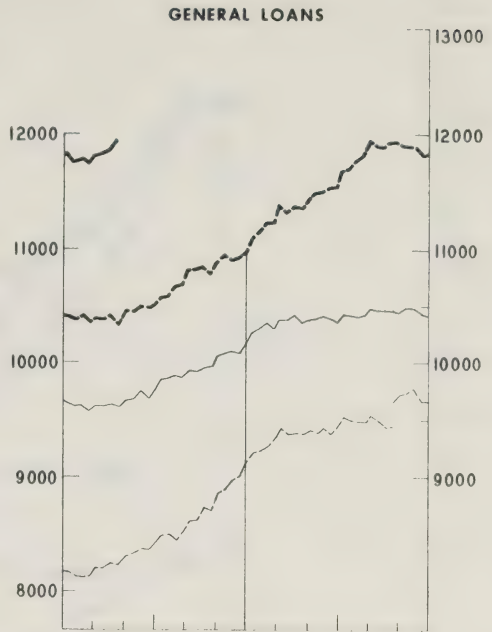
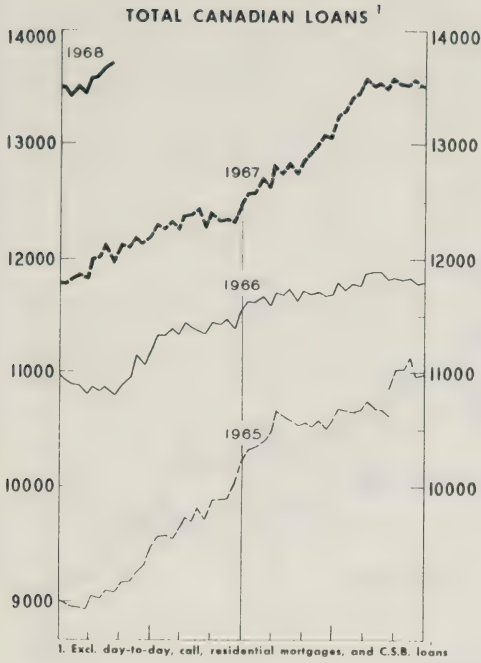
LAST DATE PLOTTED FEB. 28  
NET FOREIGN ASSETS FEB. 21  
29/2/68





# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

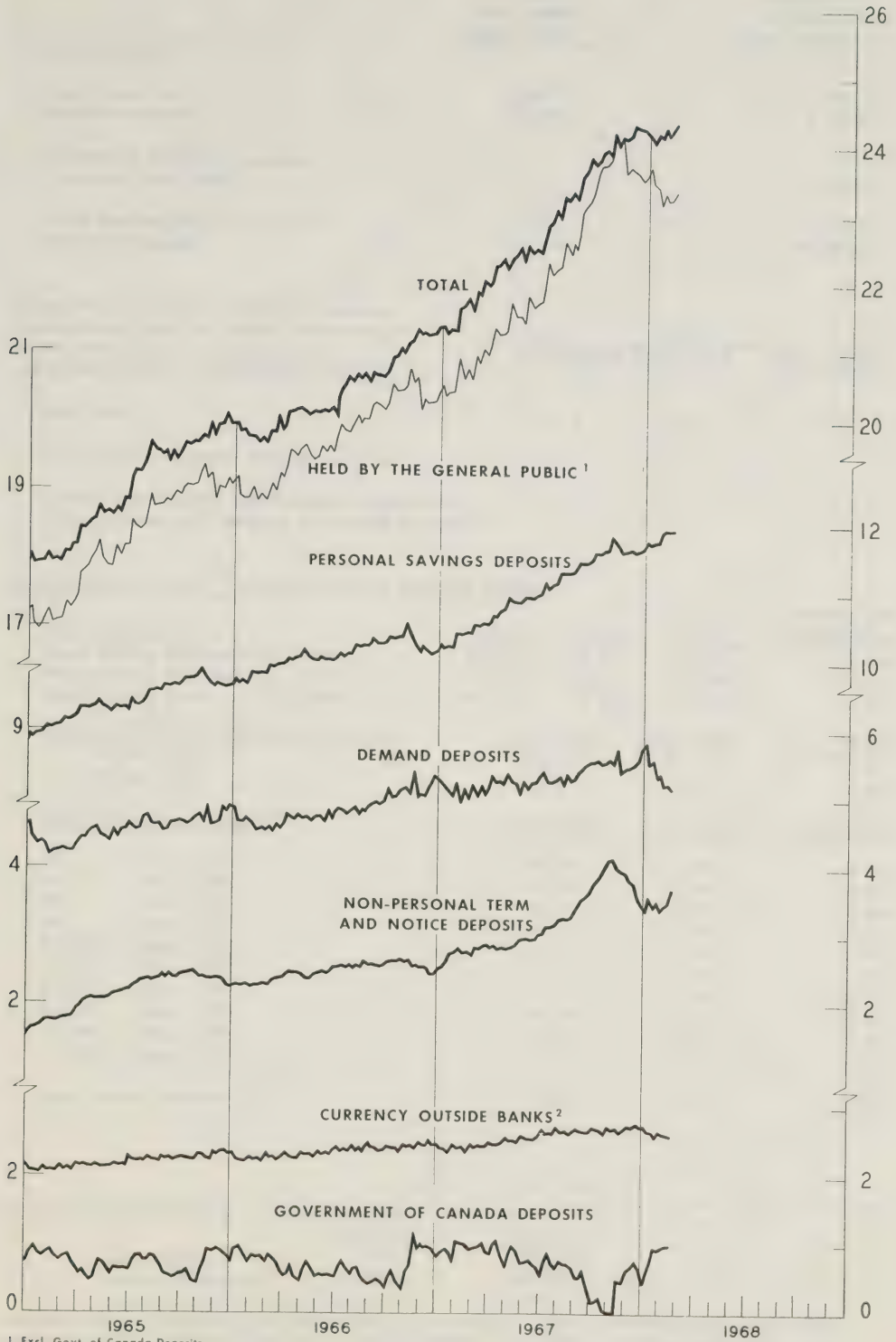


LAST DATE PLOTTED FEB 21  
29 '2/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Feb. 28/68	Cumulative Average(2) Feb. 1-28/68		
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1,457	1,446		
Ratio to deposits	6.60%	6.55%		
(Required minimum monthly average cash ratio)(1)		(6.48%)		
Cash and secondary reserves	3,662	3,669		
Ratio to deposits	16.59%	16.62%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	Feb. 28/68	Feb. 21/68		
Net float	+5.4	-0.2		
Securities held under resale agreements	-6.5	-		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-		
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending February 28, 1968	6 3/4	6	6 3/4	6.70
Week ending February 21, 1968	6 3/4	6	6 3/4	6.45
Week ending February 14, 1968	6 3/4	5 3/4	6 1/2	6.45
<u>Average Treasury Bill Rate at Tender</u>	<u>Feb. 29/68</u>	<u>Feb. 22/68</u>	<u>Feb. 15/68</u>	
91 day bills	6.80	6.74	6.61	
182 day bills	6.81	6.75	6.66	
<u>Government Bond Yields<sup>(4)</sup></u>	<u>Feb. 28/68</u>	<u>Feb. 21/68</u>	<u>Feb. 14/68</u>	
5% Oct. 1/68	6.63	6.57	6.48	
5% July 1/69	6.38	6.48	6.56	
5% July 1/70	6.56	6.57	6.54	
5% June 1/71	6.74	6.68	6.59	
4 1/4% Sept. 1/72	6.96	6.95	6.94	
5 1/2% Apr. 1/76	7.02	7.02	6.99	
5 1/2% Aug. 1/80	6.86	6.83	6.79	
4 1/2% Sept. 1/83	6.90	6.87	6.84	
5 1/4% May 1/90	6.75	6.74	6.73	
5 3/4% Sept. 1/92	6.63	6.60	6.59	
Long-Term Average <sup>(5)</sup>	6.72	6.70	6.68	

(1) Reserves are calculated on a statutory basis which involves

	February	March
Till money:	561.7	490.4
Demand deposits:	6,854.0	6,699.8
Notice deposits:	15,217.6	15,418.8

For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million, or an average ratio of 6.42%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



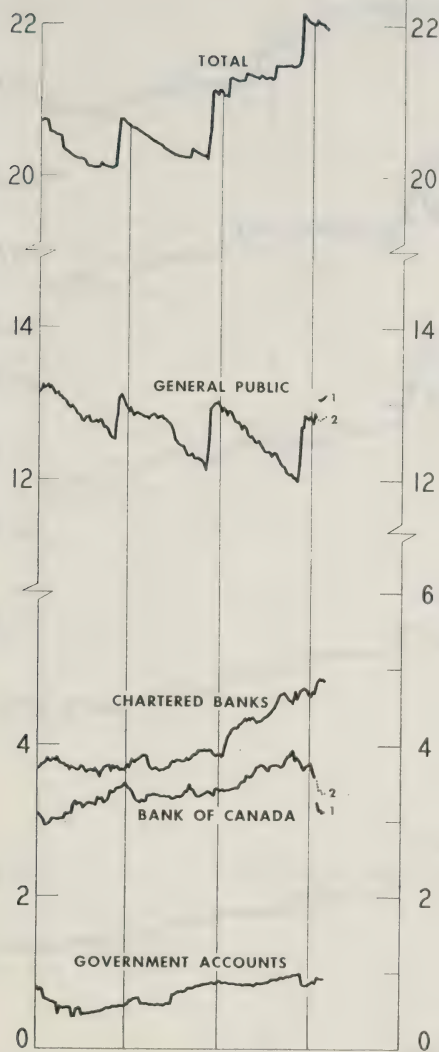


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

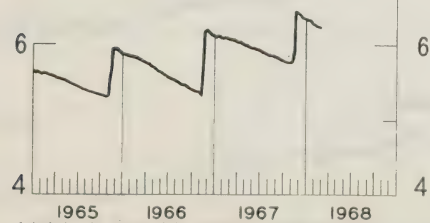
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

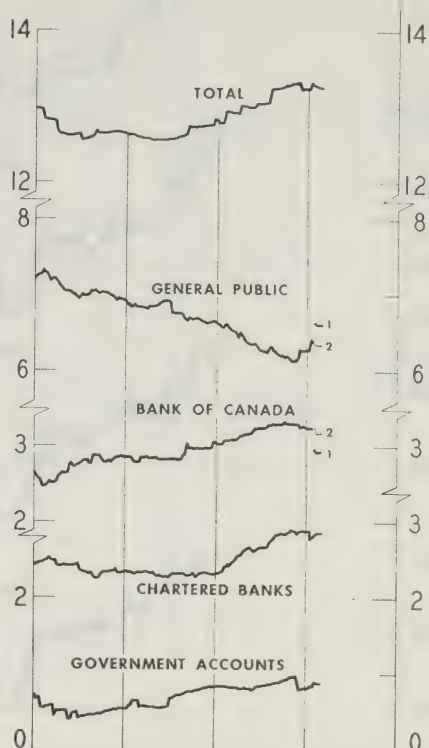
TOTAL OUTSTANDING



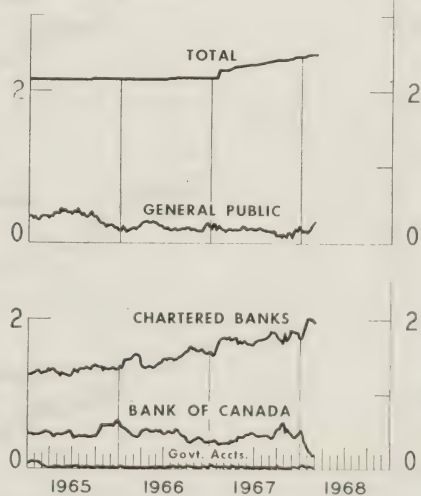
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the transaction described in footnote 1 on page 1.

2. Excludes the effects of the transaction described in footnote 1 on page 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency arrangement between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED FEB 28

29/2/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. See footnote 5 page 7.



WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale  
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at March 6/68	Increase since Feb. 28/68 March 8/67 (Millions of Dollars)	
---------------------	--	--

169.3

-26.2

-172.2

997.3

99.7

-132.6

1,957.5

- 1.1

43.3

3,124.1

72.4

-261.5

(-)

(- 5.5)

(-)

-

- 1.0

-

(-)

(- 1.0)

(-)

-

-

-

396.0

8.7

234.4

319.1

-

33.1

231.0

79.3

136.9

4,070.3

159.4

142.8

2,797.5

26.9

181.5

8.7

-10.8

- 5.2

931.3

35.6

-201.4

35.2

2.1

4.3

60.3

8.5

34.4

237.4

97.0

129.2

4,070.3

159.4

142.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

2,480

6,199

13,243

21,922

171

3,009

1,937

2,865

54

765

6,199

318

6,604

21,922

-

210

- 11#

149

- 18

313

- 29#

672

- 26

-173

99

- 85

- 27

207

5#

376

28

20

-116

- 50

- 11#

149

26

155

- 5#

71

- 29#

672

GOVERNMENT OF CANADA BALANCES (2)

887

- 94#

-101

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.







	Prelim. March 6/68	Feb. 28/68	Change to Feb. 21/68	Feb. 28/68 from March 1/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	931	896	2	-238
Bank of Canada notes	479*	463	- 55	64
Day-to-day loans	199	217	- 6	- 63
Treasury bills	1,937	1,964	- 45	214
Other Government securities				
- 3 years and under	( 2,883	1,312	- 4	( 379
- over 3 years	(	1,566	4	(
Call loans to stockbrokers	( 367	119	- 3	- 1
Call loans to investment dealers	(	254	19	96
Sub-total	6,796*	6,791	- 88	451
Net foreign assets		157	- 1	110
Total More Liquid Assets		6,948	- 89	561
Loans to provinces		121	- 9	80
Loans to municipalities		736	37	26
Loans to grain dealers		592	- 10	6
Canada Savings Bond loans		175	- 6#	1
Loans to instalment finance companies		353	5#	22
General loans		11,997	67#	1,537
Mortgages insured under the N. H. A.		754	1	- 21
Other residential mortgages		111	-	111
Provincial securities		354	-	73
Municipal securities		350	1	8
Corporate securities		583	- 3	32
Total Major Assets		23,076	- 4	2,437
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		11,971	56	1,432
Non-personal term and notice deposits		3,681	- 23	965
Demand deposits (less total float)		5,126	13#	- 82
Total held by general public		20,777	45#	2,316
Government of Canada deposits	878	961	- 37#	17
Total Deposits (less float)		21,738	8#	2,333
Estimated float		514	100#	-232
Total Canadian Deposits		22,252	109	2,101
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	891	893	- 15	211
Bankers' Acceptances Outstanding		104	- 1	- 65
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		333	-#	39
- notes		2,307	45	110
Chartered bank Can. \$ deposits held by general public		20,777	45#	2,316
Total Can. \$ deposits and currency held		23,417	90#	2,465
by general public		961	- 37#	17
Government of Canada deposits				
Total Currency & Chartered Bank Can.\$ Deposits		24,378	53#	2,482

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.  
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED FEB 28

7/3/68



4

# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays    Billions of Dollars



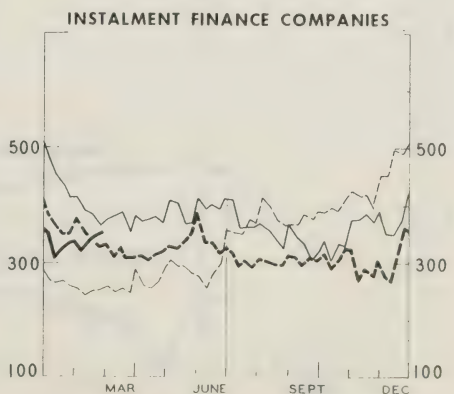
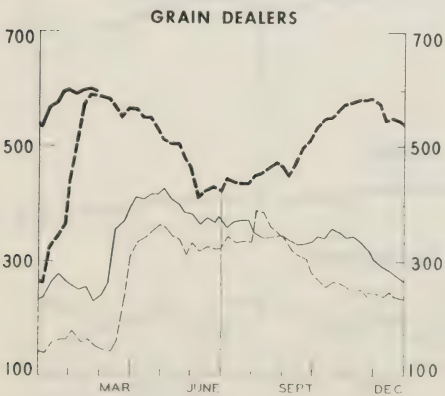
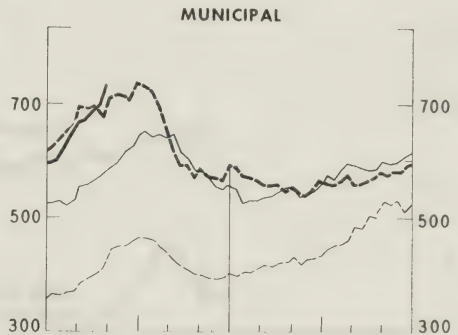
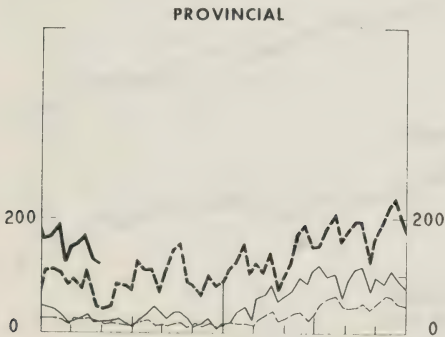
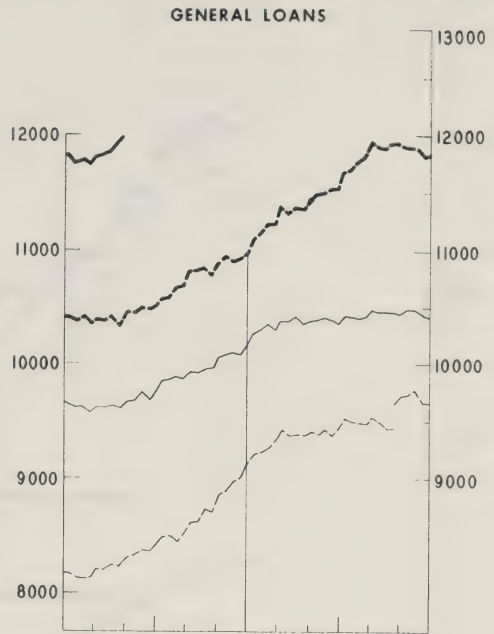
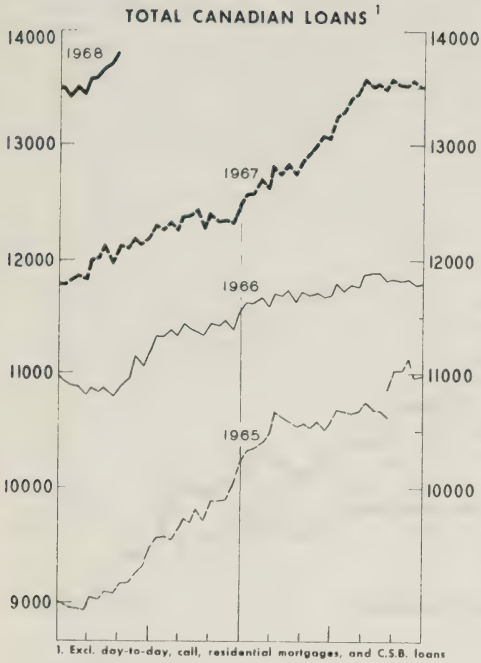
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NET FOREIGN ASSETS FEB 28  
7/3/68





# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars



LAST DATE PLOTTED FEB 28  
7/3/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED FEB 28  
7/3/68



MONEY MARKET  
(Millions of Dollars or Per Cent)

1.	<u>Chartered Banks</u> <sup>(1)</sup>	<u>Average</u> <sup>(2)</sup> <u>Mar. 1-6/68</u>	<u>As at</u> <u>Feb. 29/68</u>	<u>Average</u> <sup>(2)</sup> <u>Feb. 1968</u>	
	Cash reserves	1,426	1,459	1,447	
	Ratio to deposits	6.45%	6.61%	6.56%	
	(Required minimum average cash ratio) <sup>(1)</sup>	(6.42%)		(6.48%)	
	Cash and secondary reserves	3,569	3,642	3,668	
	Ratio to deposits	16.14%	16.50%	16.62%	
2.	<u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -)	<u>As at</u>			
		<u>March 6/68</u>	<u>Feb. 28/68</u>	<u>Feb. 21/68</u>	
	Net float	+0.2	+5.4	-0.2	
	Securities held under resale agreements	-	-6.5	-	
	Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.8	-	-	
3.	<u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>				
	<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
	Week ending March 6, 1968	6 7/8	6 1/2	6 3/4	6.63
	Week ending February 28, 1968	6 3/4	6	6 3/4	6.70
	Week ending February 21, 1968	6 3/4	6	6 3/4	6.45
	<u>Average Treasury Bill Rate at Tender</u>	<u>March 7/68</u>	<u>Feb. 29/68</u>	<u>Feb. 22/68</u>	
	91 day bills	6.82	6.80	6.74	
	182 day bills	6.85	6.81	6.75	
	<u>Government Bond Yields</u> <sup>(4)</sup>	<u>March 6/68</u>	<u>Feb. 28/68</u>	<u>Feb. 21/68</u>	
	5% Oct. 1/68	6.78	6.63	6.57	
	5% July 1/69	6.43	6.38	6.48	
	5% July 1/70	6.57	6.56	6.57	
	5% June 1/71	7.02	6.74	6.68	
	4 1/4% Sept. 1/72	7.05	6.96	6.95	
	5 1/2% Apr. 1/76	7.13	7.02	7.02	
	5 1/2% Aug. 1/80	6.98	6.86	6.83	
	4 1/2% Sept. 1/83	6.97	6.90	6.87	
	5 1/4% May 1/90	6.84	6.75	6.74	
	5 3/4% Sept. 1/92	6.72	6.63	6.60	
	Long-Term Average <sup>(5)</sup>	6.81	6.72	6.70	

(1) Reserves are calculated on a statutory basis which involves

	February	March
Till money:	561.7	490.4
Demand deposits:	6,854.0	6,699.8
Notice deposits:	15,217.6	15,418.8

For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million or an average ratio of 6.42%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



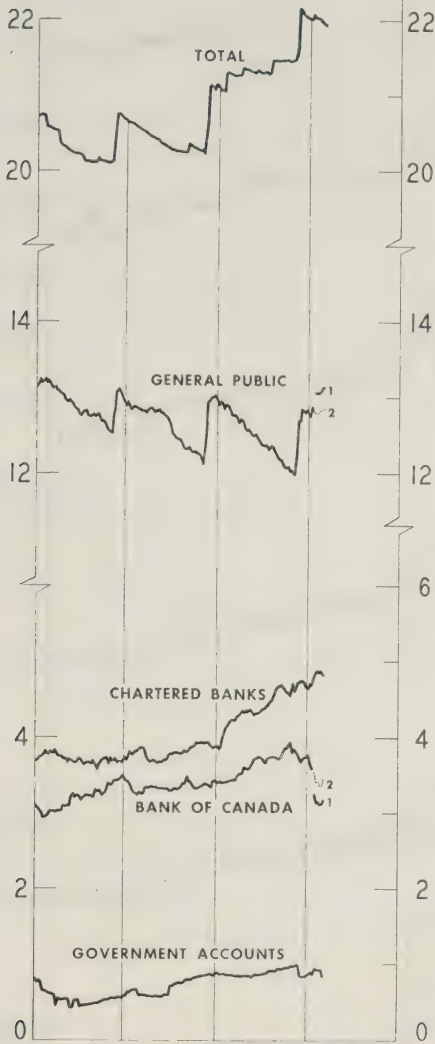


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

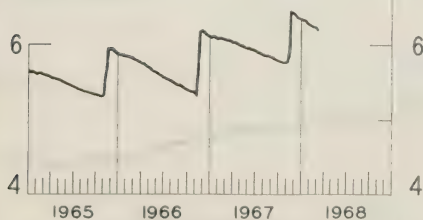
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

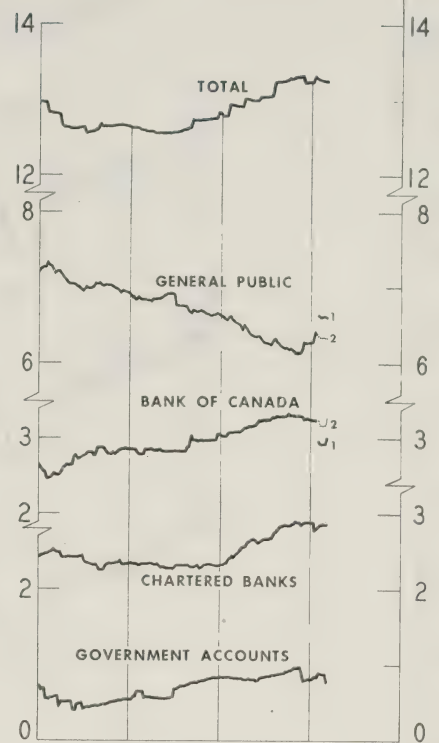
TOTAL OUTSTANDING



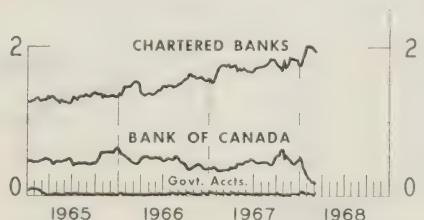
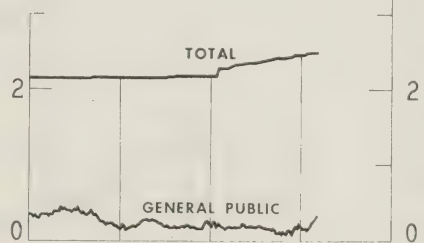
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.  
 2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System

LAST DATE PLOTTED MAR 6  
7/3/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED MAR 6

7/3/68



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

241  
FN76  
-1316

## BANK OF CANADA

## Assets

## Government of Canada securities

	As at March 13/68	Increase since March 6/68 March 15/67 (Millions of Dollars)	
Treasury bills	184.3	15.0	-159.1
Other - 3 years and under	1,018.1	20.9	-114.1
- Over 3 years	1,957.6	0.1	43.3
Total	3,160.1	35.9	-229.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

## Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
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## Advances to chartered and savings banks

Foreign currency assets	360.3	- 35.7	192.8
Investment in the Industrial Development Bank	319.2	-	32.9
All other assets	115.7	-115.2	10.9

Total Assets	3,955.3	-115.0	6.7
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## Liabilities

Notes in circulation	2,800.1	2.6	181.2
----------------------	---------	-----	-------

## Canadian dollar deposits:

Government of Canada	29.5	20.8	17.8
Chartered banks	947.0	15.7	-187.0
Other	34.1	- 1.1	1.5

## Foreign currency liabilities

All other liabilities	25.0	- 35.3	- 6.9
	119.7	-117.7	0.1

Total Liabilities	3,955.3	-115.0	6.7
-------------------	---------	--------	-----

## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,480	-	200
Canada Savings Bonds	6,162	- 37	109
All other direct and guaranteed securities	13,244	-	319
Total	21,886	- 36	627

## Held by:

Bank of Canada - Treasury bills	186	15	-159
Other securities	3,030	21	- 66
Chartered banks - Treasury bills	1,935	- 3	199
Other securities	2,865	1#	364
Govt. accounts - Treasury bills	42	- 12	16
Other securities	746	- 19	- 64
General public - Canada Savings Bonds	6,162	- 37	109
(residual) Treasury bills	317	- 1	144
Other securities	6,603	- 2#	85
Total	21,886	- 36	627

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	1,106	219	110
--	-------	-----	-----

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. March 13/68	March 6/68	Change to March 6/68 Feb. 28/68	from March 8/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	947	931	36	-201
Bank of Canada notes	515*	479	16	5
Day-to-day loans	190	199	- 18	- 63
Treasury bills	1,935	1,937	- 27	207
Other Government securities				
- 3 years and under	( 2,883	1,313	1	( 370
- over 3 years	(	1,569	3	(
Call loans to stockbrokers	( 357	124	4	7
Call loans to investment dealers	(	232	- 22	85
Sub-total	6,827*	6,785	- 6	410
Net foreign assets		58	- 99	40
Total More Liquid Assets		6,842	-106	451
Loans to provinces		136	14	89
Loans to municipalities		759	23	44
Loans to grain dealers		598	5	16
Canada Savings Bond loans		169	- 7	-
Loans to instalment finance companies		363	10	50
General loans		12,073	76	1,614
Mortgages insured under the N. H. A.		756	2	- 19
Other residential mortgages		115	4	115
Provincial securities		350	- 5	67
Municipal securities		348	- 2	2
Corporate securities		586	2	34
Total Major Assets		23,094	17	2,463
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,048	77	1,517
Non-personal term and notice deposits		3,648	- 32	825
Demand deposits (less total float)		5,181	55	112
Total held by general public		20,877	100	2,454
Government of Canada deposits	1,076	878	- 83	- 95
Total Deposits (less float)		21,755	17	2,359
Estimated float		392	-122	- 91
Total Canadian Deposits		22,147	-105	2,268
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	859	889	- 4	223
Bankers' Acceptances Outstanding		98	- 6	- 70
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		333	-	39
- notes		2,319	11	176
Chartered bank Can. \$ deposits held by general public		20,877	100	2,454
Total Can. \$ deposits and currency held by general public		23,529	111	2,670
Government of Canada deposits		878	- 83	- 95
Total Currency & Chartered Bank Can. \$ Deposits		24,407	28	2,574

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.  
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAR 6

14/3/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



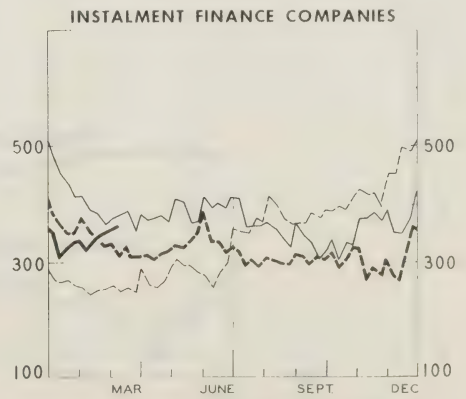
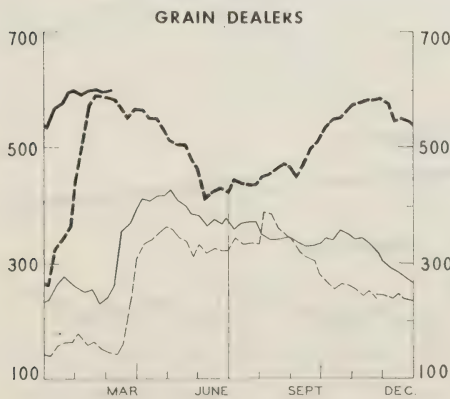
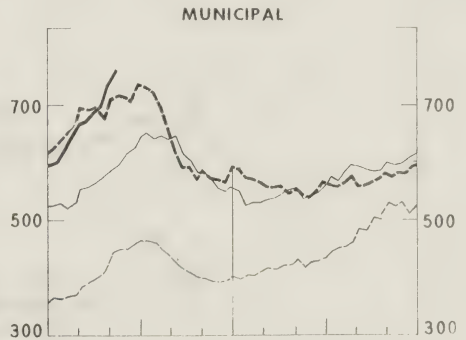
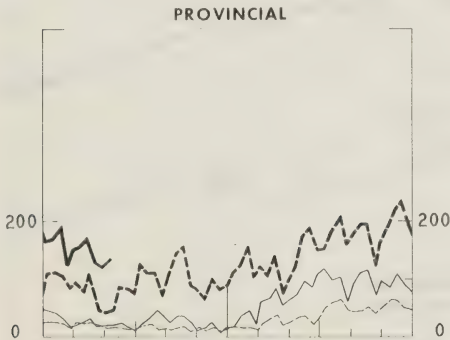
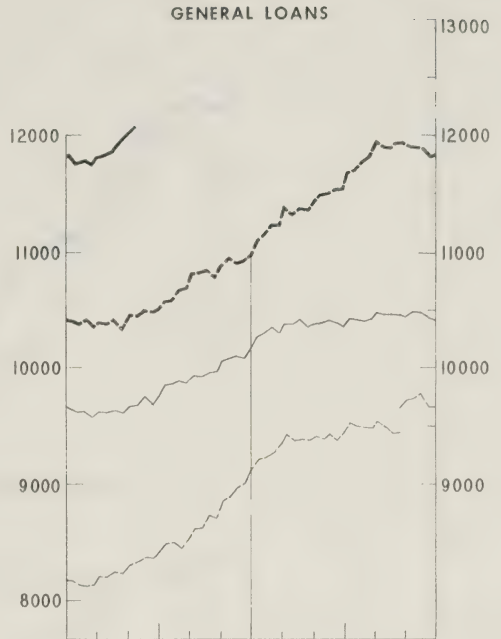
LAST DATE PLOTTED MAR 13  
NET FOREIGN ASSETS MAR 6  
14/3/68





# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

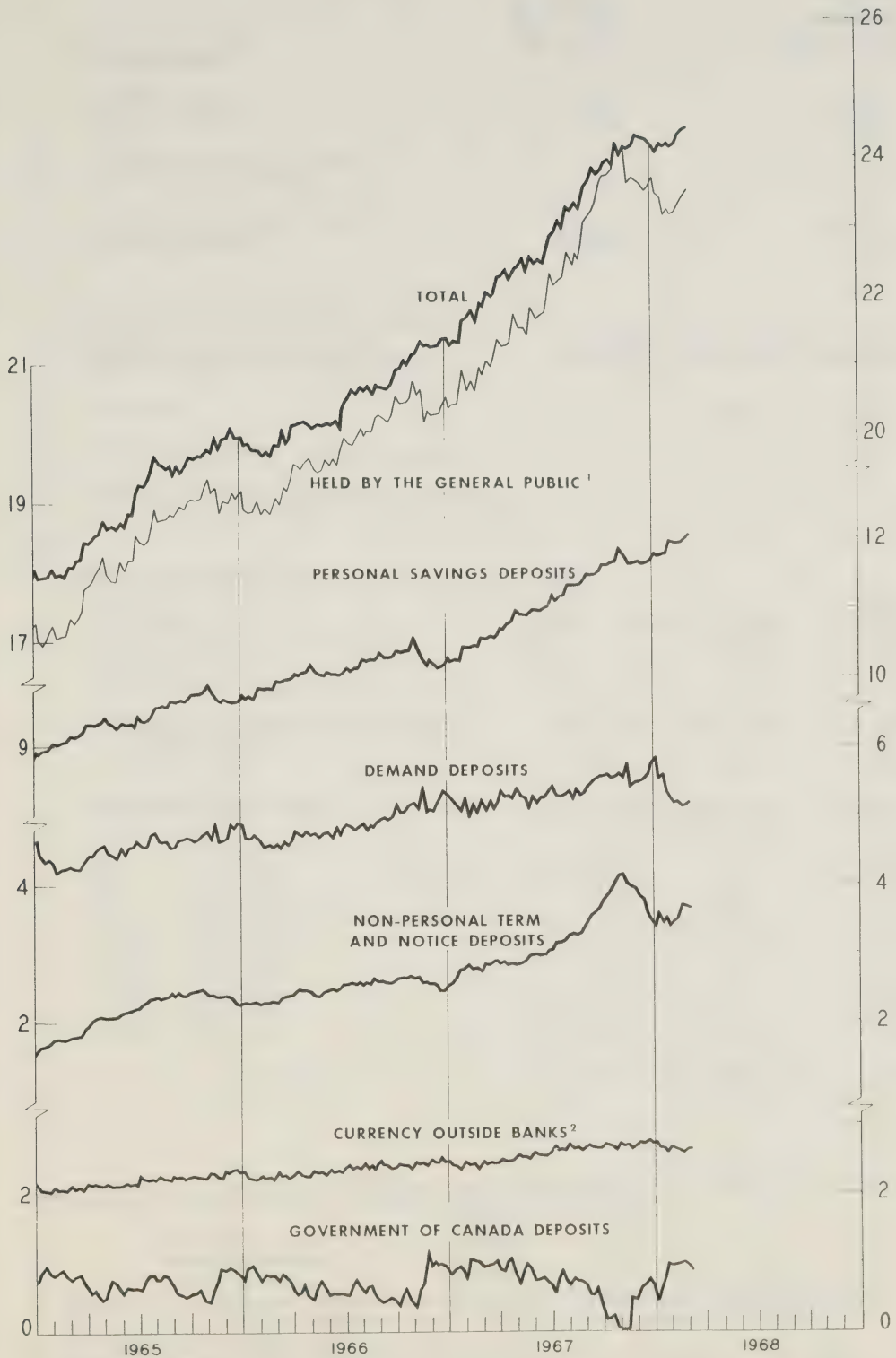


LAST DATE PLOTTED MAR 6  
14/3/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Mar. 13/68	Cumulative Average(2) Mar. 1-13/68		
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1,432	1,429		
Ratio to deposits	6.48%	6.46%		
(Required minimum monthly average cash ratio)(1)		(6.42%)		
Cash and secondary reserves	3,554	3,561		
Ratio to deposits	16.07%	16.10%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	Mar. 13/68	Mar. 6/68		
		Feb. 28/68		
Net float	-	+0.2		
		+5.4		
Securities held under resale agreements	-	-		
		-6.5		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+0.8		
		-		
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending March 13, 1968	6 3/4	6	6 1/2	6.55
Week ending March 6, 1968	6 7/8	6 1/2	6 3/4	6.63
Week ending February 28, 1968	6 3/4	6	6 3/4	6.70
<u>Average Treasury Bill Rate at Tender</u>	<u>Mar. 14/68</u>	<u>Mar. 7/68</u>	<u>Feb. 29/68</u>	
91 day bills	6.90	6.82	6.80	
182 day bills	6.99	6.85	6.81	
<u>Government Bond Yields<sup>(4)</sup></u>	<u>Mar. 13/68</u>	<u>Mar. 6/68</u>	<u>Feb. 28/68</u>	
5% Oct. 1/68	6.83	6.78	6.63	
5% July 1/69	6.55	6.43	6.38	
5% July 1/70	6.65	6.57	6.56	
5% June 1/71	7.03	7.02	6.74	
4 1/4% Sept. 1/72	7.19	7.05	6.96	
5 1/2% Apr. 1/76	7.22	7.13	7.02	
5 1/2% Aug. 1/80	6.99	6.98	6.86	
4 1/2% Sept. 1/83	7.05	6.97	6.90	
5 1/4% May 1/90	6.90	6.84	6.75	
5 3/4% Sept. 1/92	6.81	6.72	6.63	
Long-Term Average <sup>(5)</sup>	6.87	6.81	6.72	

(1) Reserves are calculated on a statutory basis which involves

	March
Till money:	490.4
Demand deposits:	6,699.8
Notice deposits:	15,418.8

For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million or an average ratio of 6.42%.

(2) Average of business days.

(3) Effective January 22, 1968, Bank Rate was increased from 6% to 7%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



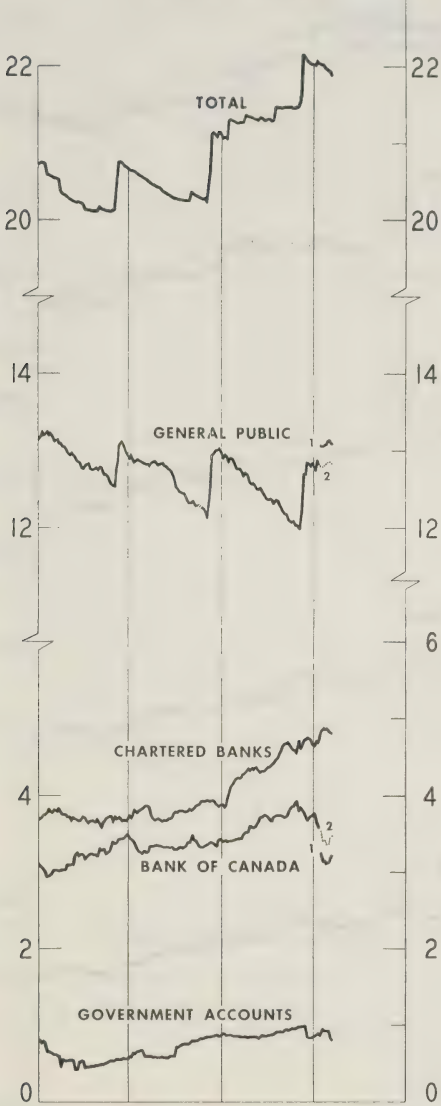


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

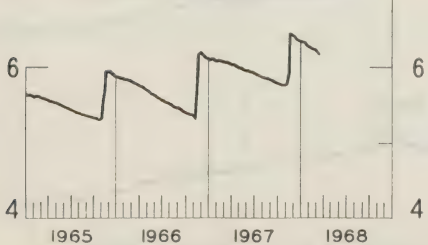
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

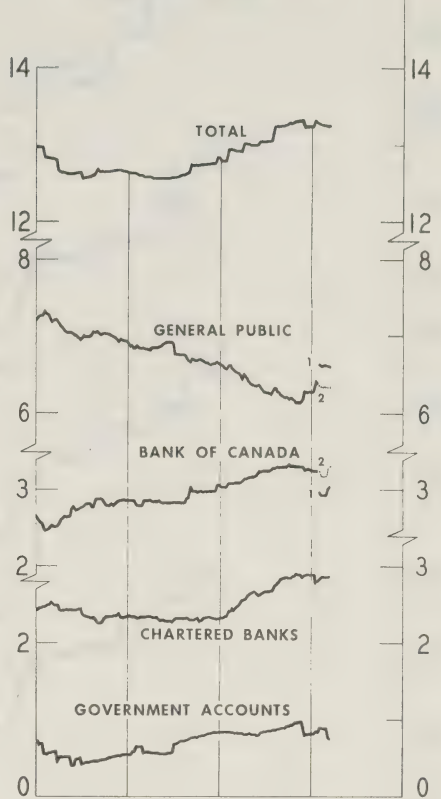
TOTAL OUTSTANDING



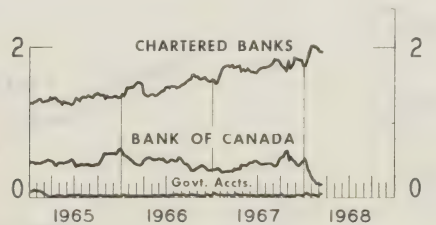
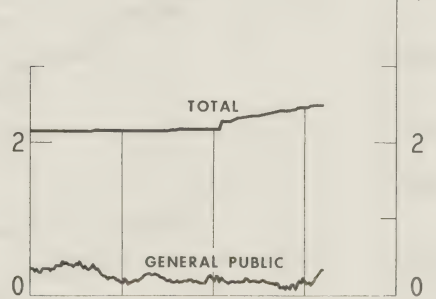
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System

LAST DATE PLOTTED MAR 13  
14/3/68



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent

TREASURY BILLS<sup>1</sup>

182 DAY BILLS

91 DAY BILLS

5% OCT. 1, 1968

5% JULY 1, 1969

4¼% SEPT. 1, 1972

4½% SEPT. 1, 1983

5¼% MAY 1, 1990

LONG-TERM AVERAGE<sup>2</sup>



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED MAR. 13

14/3/68





WEEKLY FINANCIAL STATISTICS (1)

CAI  
FA 76  
- 816

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale  
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at  
March 20/68

Increase since  
March 13/68 March 22/67

(Millions of Dollars)

219.2 34.9 -117.1  
1,018.2 0.1 -114.1  
1,957.7 0.1 44.0  
3,195.2 35.1 -187.2

(-) (-) (-)

(-) (-) (-)

- - -  
417.4 57.1 249.2  
320.3 1.1 32.6  
145.3 29.5 39.0

4,078.1 122.8 133.6

2,788.5 -11.6 176.9

63.8 34.3 44.3  
967.0 20.0 -160.3  
35.7 1.6 0.2

73.4 48.5 41.0  
149.7 30.0 31.5

4,078.1 122.8 133.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

2,480 - 190  
6,138 - 24 96  
13,234 - 10# 309  
21,852 - 34 595

222 36 -116  
3,030 - - 65  
1,865 - 69 105  
2,866 2# 344  
80 38 57  
736 - 10 - 74  
6,138 - 24 96  
313 - 5 144  
6,601 - 2# 105

21,852 - 34 595

GOVERNMENT OF CANADA BALANCES (2)

1,318 213 274

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim.	Change to March 13/68 from		
	March 20/68	March 13/68	March 6/68	March 15/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	967	947	16	-187
Bank of Canada notes	505*	510	31	59
Day-to-day loans	182	190	- 9	- 92
Treasury bills	1,865	1,935	- 2	199
Other Government securities				
- 3 years and under	( 2,884	1,312	- 1	( 358
- over 3 years	(	1,570	1	(
Call loans to stockbrokers	( 370	129	6	9
Call loans to investment dealers	(	235	2	47
Sub-total	6,773*	6,828	43	392
Net foreign assets		72	14	32
Total More Liquid Assets		6,900	57	424
Loans to provinces		160	24	72
Loans to municipalities		768	8	54
Loans to grain dealers		582	- 15	12
Canada Savings Bond loans		162	- 7	- 1
Loans to instalment finance companies		361	- 2	34
General loans		12,052	- 12	1,554
Mortgages insured under the N. H. A.		757	1	- 16
Other residential mortgages		118	3	118
Provincial securities		351	1	68
Municipal securities		350	2	3
Corporate securities		587	1	26
Total Major Assets		23,146	63	2,349
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,058	10	1,482
Non-personal term and notice deposits		3,611	- 37	804
Demand deposits (less total float)		5,062	-109	-134
Total held by general public		20,732	-136	2,152
Government of Canada deposits	1,255	1,076	198	92
Total Deposits (less float)		21,808	63	2,244
Estimated float		414	12	-123
Total Canadian Deposits		22,222	75	2,121
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	826	864	- 25	228
Bankers' Acceptances Outstanding		103	5	- 66
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		333	-	39
- notes		2,290	- 29	122
Chartered bank Can. \$ deposits held by general public		20,732	-136	2,152
Total Can. \$ deposits and currency held				
by general public		23,355	-164	2,314
Government of Canada deposits		1,076	198	92
Total Currency & Chartered Bank Can. \$ Deposits		24,431	34	2,406

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
Wednesdays - Billions of Dollars



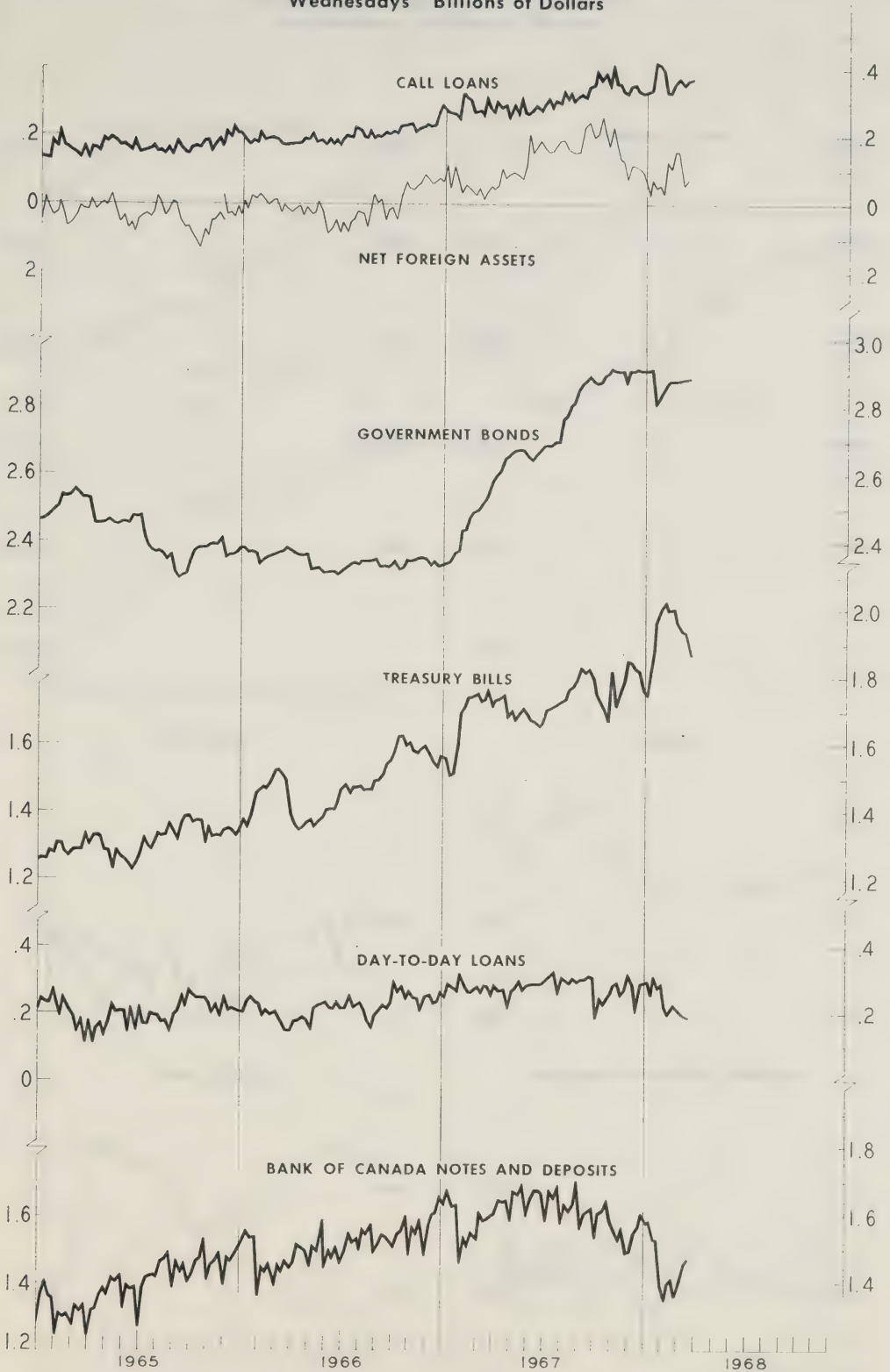
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



LAST DATE PLOTTED MAR 20  
NET FOREIGN ASSETS MAR 13  
21/3/68





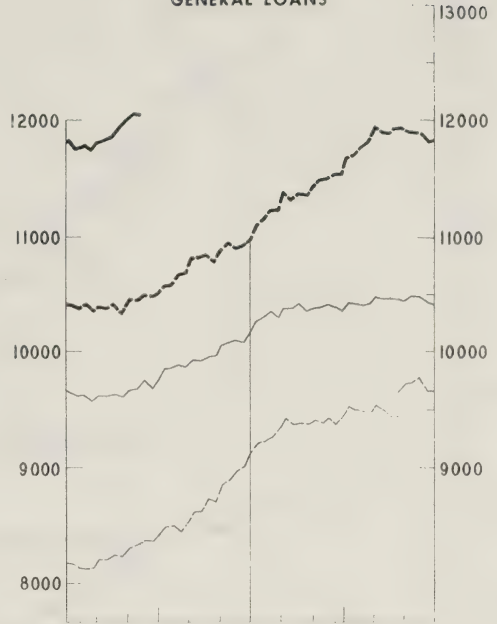
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

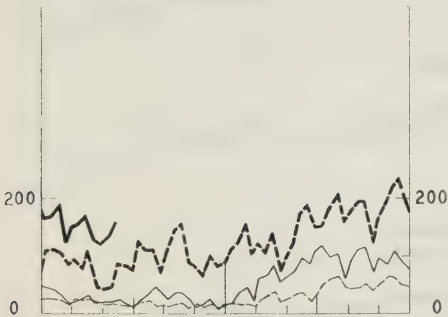
TOTAL CANADIAN LOANS <sup>1</sup>

1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

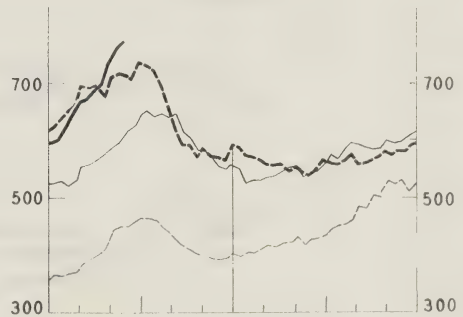
GENERAL LOANS



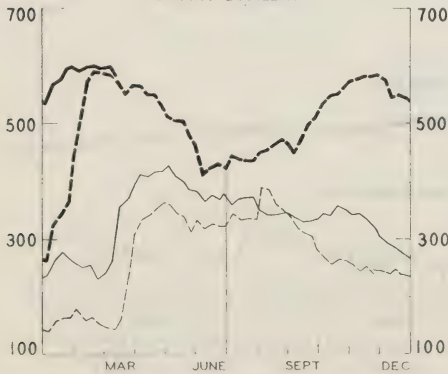
PROVINCIAL



MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED MAR 13  
21/3/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average (2) Week Ending Mar. 20/68	Cumulative Average (2) Mar. 1-20/68		
1. <u>Chartered Banks</u> <sup>(1)</sup>				
Cash reserves	1,452	1,437		
Ratio to deposits	6.56%	6.50%		
(Required minimum monthly average cash ratio)(1)		(6.42%)		
Cash and secondary reserves	3,516	3,545		
Ratio to deposits	15.90%	16.03%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at			
	Mar. 20/68	Mar. 13/68	Mar. 6/68	
Net float	-2.3	-	+0.2	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-2.2	-	+0.8	
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending March 20, 1968	7	6 3/4	6 3/4	6.90
Week ending March 13, 1968	6 3/4	6	6 1/2	6.55
Week ending March 6, 1968	6 7/8	6 1/2	6 3/4	6.63
<u>Average Treasury Bill Rate at Tender</u>	<u>Mar. 21/68</u>	<u>Mar. 14/68</u>	<u>Mar. 7/68</u>	
91 day bills	7.01	6.90	6.82	
182 day bills	7.02	6.99	6.85	
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>Mar. 20/68</u>	<u>Mar. 13/68</u>	<u>Mar. 6/68</u>	
5% Oct. 1/68	6.72	6.83	6.78	
5% July 1/69	6.71	6.55	6.43	
5% July 1/70	6.68	6.65	6.57	
5% June 1/71	7.21	7.03	7.02	
4 1/4% Sept. 1/72	7.20	7.19	7.05	
5 1/2% Apr. 1/76	7.35	7.22	7.13	
5 1/2% Aug. 1/80	7.10	6.99	6.98	
4 1/2% Sept. 1/83	7.02	7.05	6.97	
5 1/4% May 1/90	6.93	6.90	6.84	
5 3/4% Sept. 1/92	6.86	6.81	6.72	
Long-Term Average <sup>(5)</sup>	6.92	6.87	6.81	

(1) Reserves are calculated on a statutory basis which involves

	March
Till money:	490.4
Demand deposits:	6,699.8
Notice deposits:	15,418.8

For March the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,420.7 million or an average ratio of 6.42%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



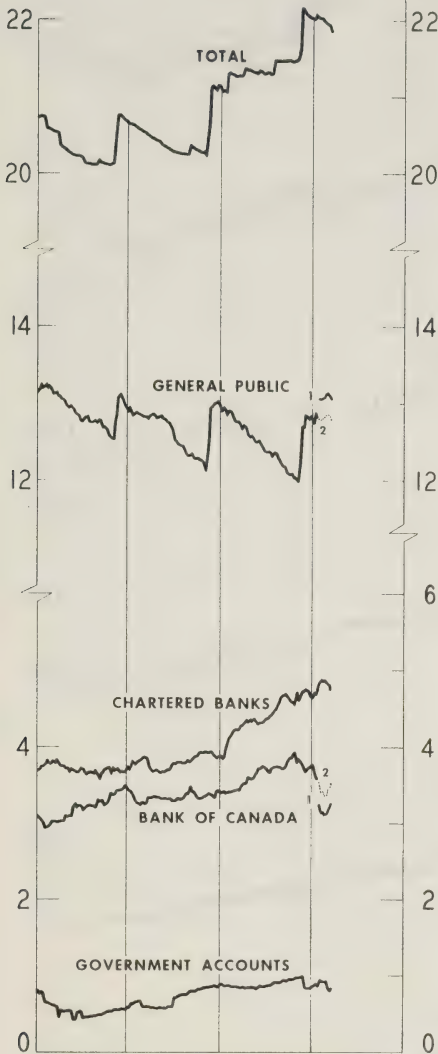


## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

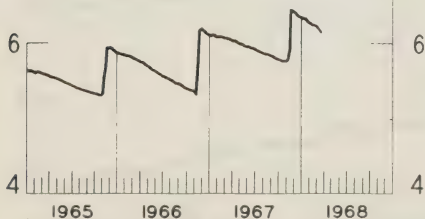
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

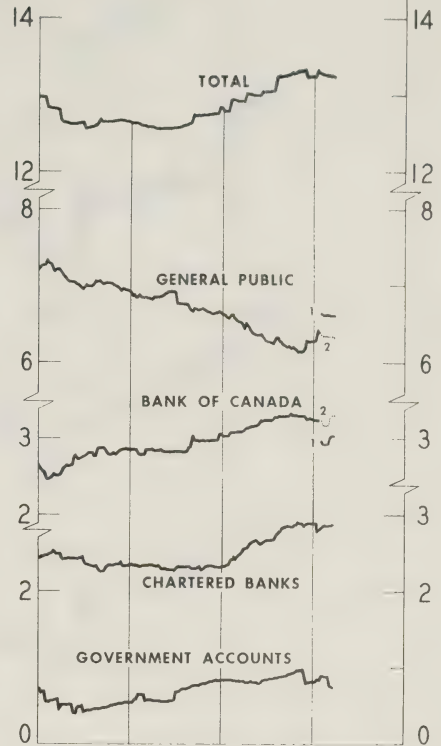
TOTAL OUTSTANDING



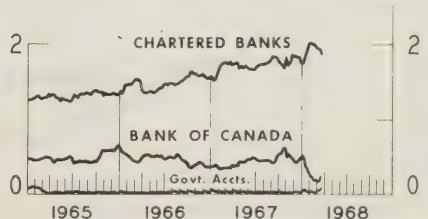
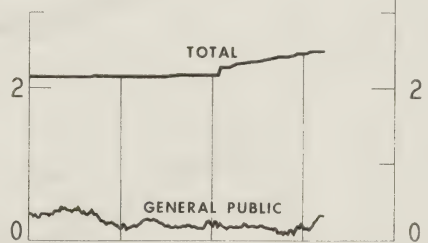
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS

LAST DATE PLOTTED MAR 20  
21/3/68

1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.  
2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.



## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED MAR 20  
21/3/68



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

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## BANK OF CANADA

## Assets

	As at Mar. 27/68	Increase since Mar. 20/68 Mar. 29/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	217.3	- 1.9	-175.7
Other - 3 years and under <sup>(2)</sup>	1,018.2	0.1	-120.1
- Over 3 years	1,956.9	- 0.8	43.1
Total <sup>(2)</sup>	3,192.5	- 2.7	-252.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 7.8)
Bankers' acceptances	-	-	- 11.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 11.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	412.8	- 4.7	290.8
Investment in the Industrial Development Bank	320.6	0.3	32.9
All other assets	128.8	-16.5	19.1
<b>Total Assets</b>	<b>4,054.6</b>	<b>-23.5</b>	<b>78.4</b>

## Liabilities

Notes in circulation	2,787.2	- 1.3	171.5
Canadian dollar deposits:			
Government of Canada	77.9	14.1	60.8
Chartered banks	946.3	-20.7	-192.7
Other	37.1	1.4	8.5
Foreign currency liabilities	69.9	- 3.6	40.4
All other liabilities	136.3	-13.4	- 10.2
<b>Total Liabilities</b>	<b>4,054.6</b>	<b>-23.5</b>	<b>78.4</b>

## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,480	-	180
Canada Savings Bonds	6,119	- 20#	85
All other direct and guaranteed securities	13,234	-	309
<b>Total</b>	<b>21,832</b>	<b>- 20#</b>	<b>574</b>
Held by:			
Bank of Canada - Treasury bills	220	- 2	-175
Other securities <sup>(2)</sup>	3,029	- 1	- 72
Chartered banks - Treasury bills	1,889	24	170
Other securities	2,871	5	314
Govt. accounts - Treasury bills	60	- 20	37
Other securities	739	2	- 72
General public - Canada Savings Bonds	6,119	- 20#	85
(residual) Treasury bills	311	- 2	148
Other securities <sup>(2)</sup>	6,595	- 6#	140
<b>Total</b>	<b>21,832</b>	<b>- 20#</b>	<b>574</b>

GOVERNMENT OF CANADA BALANCES<sup>(3)</sup>

1,107	-212	184
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. Mar. 27/68	Mar. 20/68 (Millions of Dollars)	Change to Mar. 13/68	Mar. 20/68 from Mar. 22/67
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	946	967	20	-160
Bank of Canada notes	513*	511	1	47
Day-to-day loans	200	183	- 8	-100
Treasury bills	1,889	1,865	- 69	105
Other Government securities				
- 3 years and under	( 2,889	1,313	2	( 339
- over 3 years	(	1,571	-	(
Call loans to stockbrokers	( 396	123	- 7	- 2
Call loans to investment dealers	(	260	26	100
Sub-total	6,833*	6,793	- 35	329
Net foreign assets		75	3	23
Total More Liquid Assets		6,868	- 32	353
Loans to provinces		164	4	82
Loans to municipalities		810	42	102
Loans to grain dealers		593	11	41
Canada Savings Bond loans		155	- 7	- 3
Loans to instalment finance companies		399	39	89
General loans		12,159	107	1,676
Mortgages insured under the N.H.A.		759	2	- 13
Other residential mortgages		120	2	120
Provincial securities		350	-	58
Municipal securities		349	- 1	- 4
Corporate securities		607	20	45
Total Major Assets		23,333	187	2,546
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,104	46	1,537
Non-personal term and notice deposits		3,617	5	739
Demand deposits (less total float)		5,019	- 44	- 64
Total held by general public		20,740	8	2,212
Government of Canada deposits	1,029	1,255	179	230
Total Deposits (less float)		21,994	187	2,441
Estimated float		523	109	- 19
Total Canadian Deposits		22,518	296	2,422
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	790	826	- 38	190
Bankers' Acceptances Outstanding		108	5	- 61
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		333	-	39
- notes		2,278	- 12	130
Chartered bank Can. \$ deposits held by general public		20,740	8	2,212
Total Can. \$ deposits and currency held				
by general public		23,350	- 4	2,381
Government of Canada deposits		1,255	179	230
Total Currency & Chartered Bank Can.\$ Deposits		24,605	174	2,611

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAR 20 28/3/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



LAST DATE PLOTTED MAR. 27  
NET FOREIGN ASSETS MAR. 20  
28/3/68

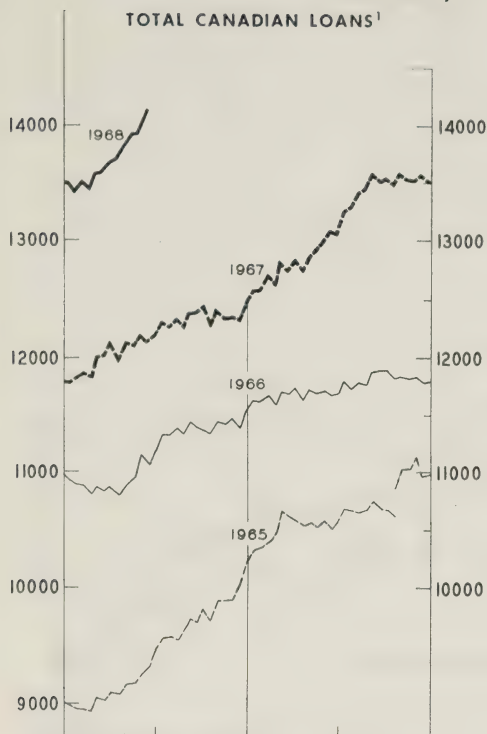




# CHARTERED BANK - LOANS

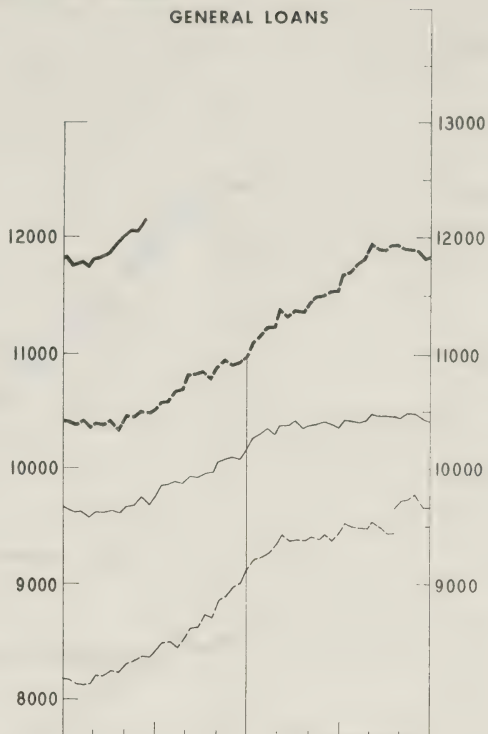
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

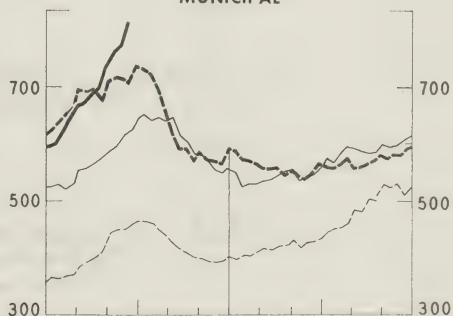
GENERAL LOANS



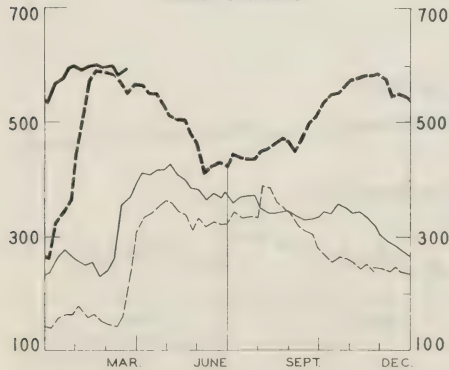
PROVINCIAL



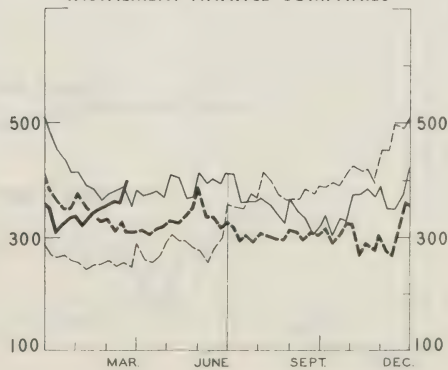
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



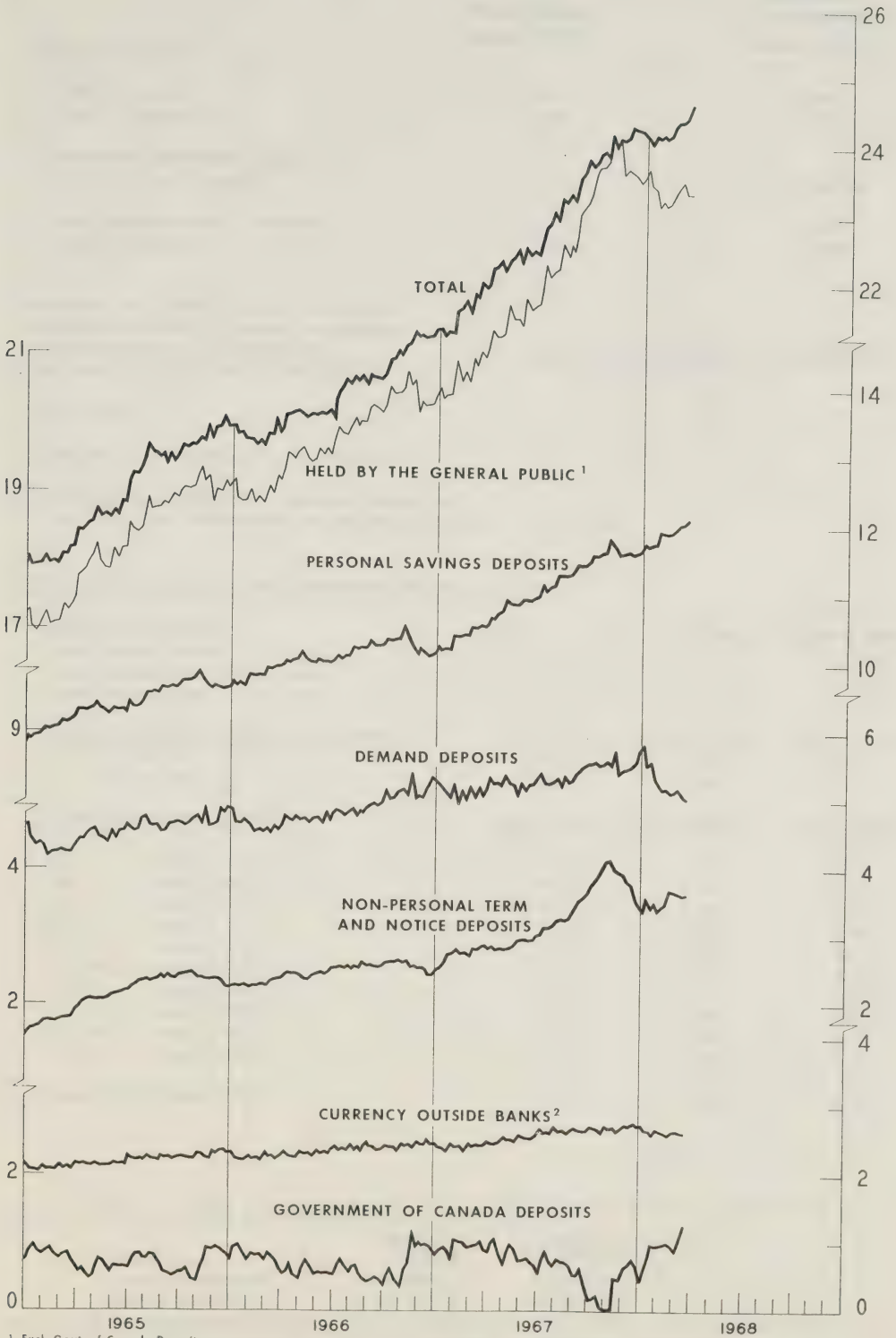
LAST DATE PLOTTED MAR.20

28/3/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending <u>Mar. 27/68</u>	Cumulative Average <sup>(2)</sup> <u>Mar. 1-27/68</u>
1. <u>Chartered Banks</u> <sup>(1)</sup>		
Cash reserves	1,446	1,440
Ratio to deposits	6.54%	6.51%
(Required minimum monthly average cash ratio) <sup>(1)</sup>		(6.42%)
Cash and secondary reserves	3,521	3,538
Ratio to deposits	15.92%	16.00%

2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at		
	<u>Mar. 27/68</u>	<u>Mar. 20/68</u>	<u>Mar. 13/68</u>
Net float	+0.5	-2.3	-
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-4.6	-2.2	-

3. Money Market Rates<sup>(3)</sup> and Government Security Yields

Day-to-Day Loans			Average of Closing Rates	
	High	Low	Close	
Week ending March 27, 1968	7	6 3/4	6 3/4	6.95
Week ending March 20, 1968	7	6 3/4	6 3/4	6.90
Week ending March 13, 1968	6 3/4	6	6 1/2	6.55
<u>Average Treasury Bill Rate at Tender</u>			<u>Mar. 28/68</u>	<u>Mar. 21/68</u>
91 day bills			6.98	7.01
182 day bills			6.98	7.02
				6.99
<u>Government Bond Yields</u> <sup>(4)</sup>			<u>Mar. 27/68</u>	<u>Mar. 20/68</u>
				<u>Mar. 13/68</u>
5% Oct. 1/68	6.77	6.72		6.83
5% July 1/69	6.63	6.71		6.55
5% July 1/70	6.65	6.68		6.65
5% June 1/71	7.19	7.21		7.03
4 1/4% Sept. 1/72	7.27	7.20		7.19
5 1/2% Apr. 1/76	7.41	7.35		7.22
5 1/2% Aug. 1/80	7.06	7.07		6.99
4 1/2% Sept. 1/83	7.01	7.02		7.05
5 1/4% May 1/90	6.93	6.93		6.90
5 3/4% Sept. 1/92	6.83	6.86		6.81
Long-Term Average <sup>(5)</sup>	6.91	6.92		6.87

(1) Reserves are calculated on a statutory basis which involves

	March	April
Till money:	490.4	490.8
Demand deposits:	6,699.8	6,601.5
Notice deposits:	15,418.8	15,686.6

For April the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,419.6 million or an average ratio of 6.37%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

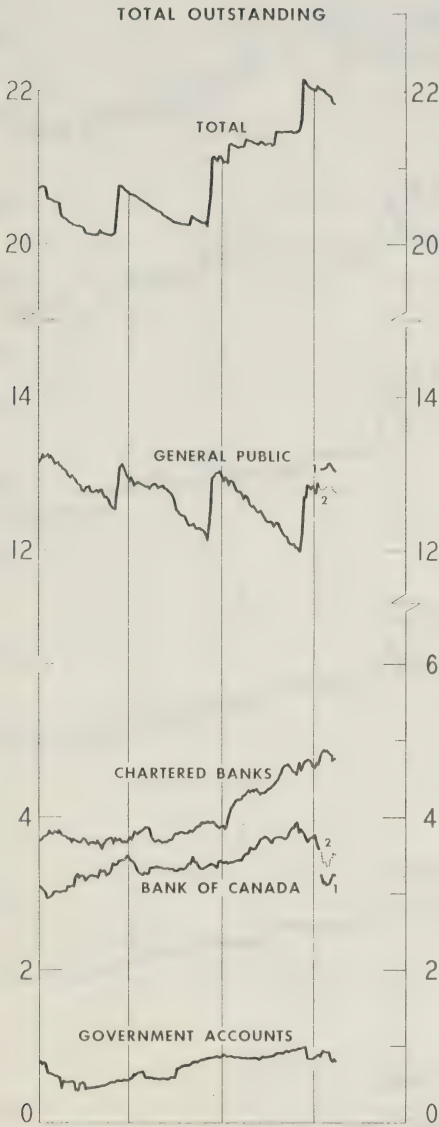




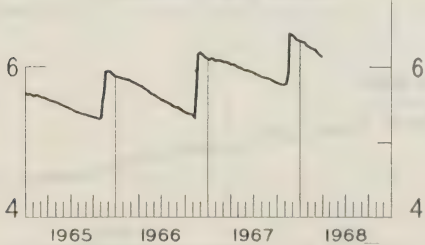
# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

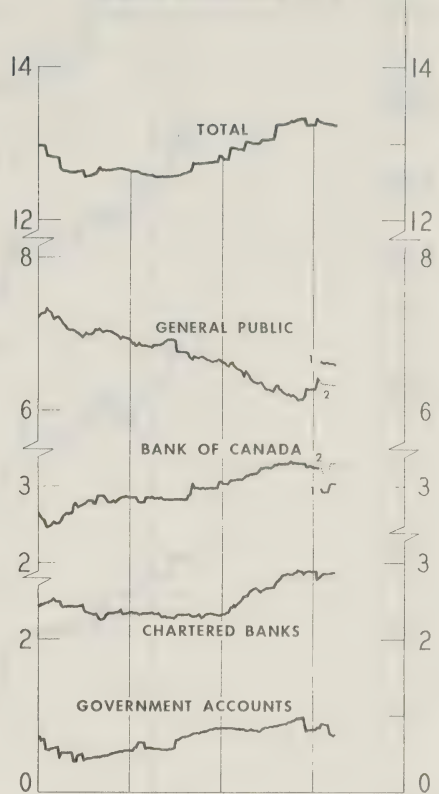
Wednesdays - Billions of Dollars



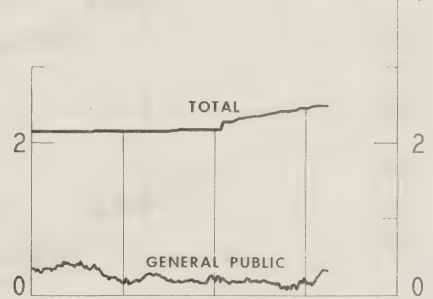
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2 Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System

LAST DATE PLOTTED MAR. 27  
28/3/68



9  
**GOVERNMENT SECURITY YIELDS**  
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
2. See footnote 5 page 7.



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

Assets

Government of Canada securities

	As at Apr. 3/68	Increase since Mar. 27/68	Apr. 5/67
(Millions of Dollars)			
Treasury bills	196.0	-21.4	-174.4
Other - 3 years and under <sup>(2)</sup>	976.7	-41.6	-120.8
- Over 3 years	1,990.7	33.8	- 4.4
Total <sup>(2)</sup>	3,163.3	-29.2	-299.6
(of which: - held under "Purchase and Resale Agreements")	(1.1)	(1.1)	(1.1)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
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Advances to chartered and savings banks

Foreign currency assets	396.4	-16.4	291.7
Investment in the Industrial Development Bank	325.8	5.2	34.3
All other assets	236.2	107.4	63.3

Total Assets	4,121.7	67.1	89.7
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Liabilities

Notes in circulation

2,815.5	28.3	177.2
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Canadian dollar deposits:

Government of Canada	87.7	9.8	78.8
Chartered banks	925.5	-20.8	-243.7
Other	36.5	- 0.6	6.0

Foreign currency liabilities

53.8	-16.1	35.3
------	-------	------

All other liabilities	202.7	66.4	36.2
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Total Liabilities	4,121.7	67.1	89.7
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GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,480	-	170
Canada Savings Bonds	6,103	- 16	78
All other direct and guaranteed securities	13,209	- 24	190

Total	21,792	- 40	439
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Held by:

Bank of Canada - Treasury bills	198	- 22	-174
- Other securities <sup>(2)</sup>	3,022	- 7	-121
Chartered banks - Treasury bills	1,923	30#	189
- Other securities	2,837	- 28#	268
Govt. accounts - Treasury bills	42	- 18	2
- Other securities	715	- 24	- 81
General public - Canada Savings Bonds	6,103	- 16	78
(residual) - Treasury bills	317	9#	154
- Other securities <sup>(2)</sup>	6,635	34#	124

Total	21,792	- 40	439
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GOVERNMENT OF CANADA BALANCES<sup>(3)</sup>

882	-231#	- 15
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.







Prelim. Apr. 3/68	Mar. 27/68	Change to Mar. 20/68	Mar. 27/68 from Mar. 29/67
(Millions of Dollars)			

# CHARTERED BANKS

## Major Canadian and Net Foreign Assets

Bank of Canada deposits	925	946	- 21	-193
Bank of Canada notes	459*	488	- 23	25
Day-to-day loans	199	201	18	- 56
Treasury bills	1,923	1,892	27	173
Other Government securities				
- 3 years and under	( 2,861	1,318	4	( 308
- over 3 years	(	1,571	-	(
Call loans to stockbrokers	( 358	118	- 4	- 4
Call loans to investment dealers	(	222	- 38	68
Sub-total	6,725*	6,756	- 37	321
Net foreign assets		57	- 18	16
Total More Liquid Assets		6,813	- 55	337
Loans to provinces		95	- 70	18
Loans to municipalities		835	25	99
Loans to grain dealers		611	18	46
Canada Savings Bond loans		149	- 5#	- 4
Loans to instalment finance companies		400	-	89
General loans		12,182	22#	1,671
Mortgages insured under the N.H.A.		760	2	- 11
Other residential mortgages		119	-	119
Provincial securities		350	-	60
Municipal securities		352	2	- 2
Corporate securities		588	- 18	21
Total Major Assets		23,253	- 79	2,444

## Canadian Dollar Deposit Liabilities

Personal savings deposits	12,143	39	1,544
Non-personal term and notice deposits	3,673	39#	777
Demand deposits (less total float)	5,082	70#	- 91
Total held by general public	20,898	148#	2,229
Government of Canada deposits	794	-226#	130
Total Deposits (less float)	21,933	- 78#	2,359
Estimated float	490	- 34#	- 39
Total Canadian Deposits	22,423	-113#	2,320

Foreign Currency "Swapped" Deposits <sup>(1)</sup>	705	790	- 36	172
Bankers' Acceptances Outstanding		111	3	- 65
Debentures issued and Outstanding		40	-	40

## CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	335	-#	42
- notes	2,299	22	147
Chartered bank Can. \$ deposits held by general public	20,898	148#	2,229
Total Can. \$ deposits and currency held by general public	23,533	170#	2,418
Government of Canada deposits	1,035	-226#	130
Total Currency & Chartered Bank Can. \$ Deposits	24,568	- 56#	2,547

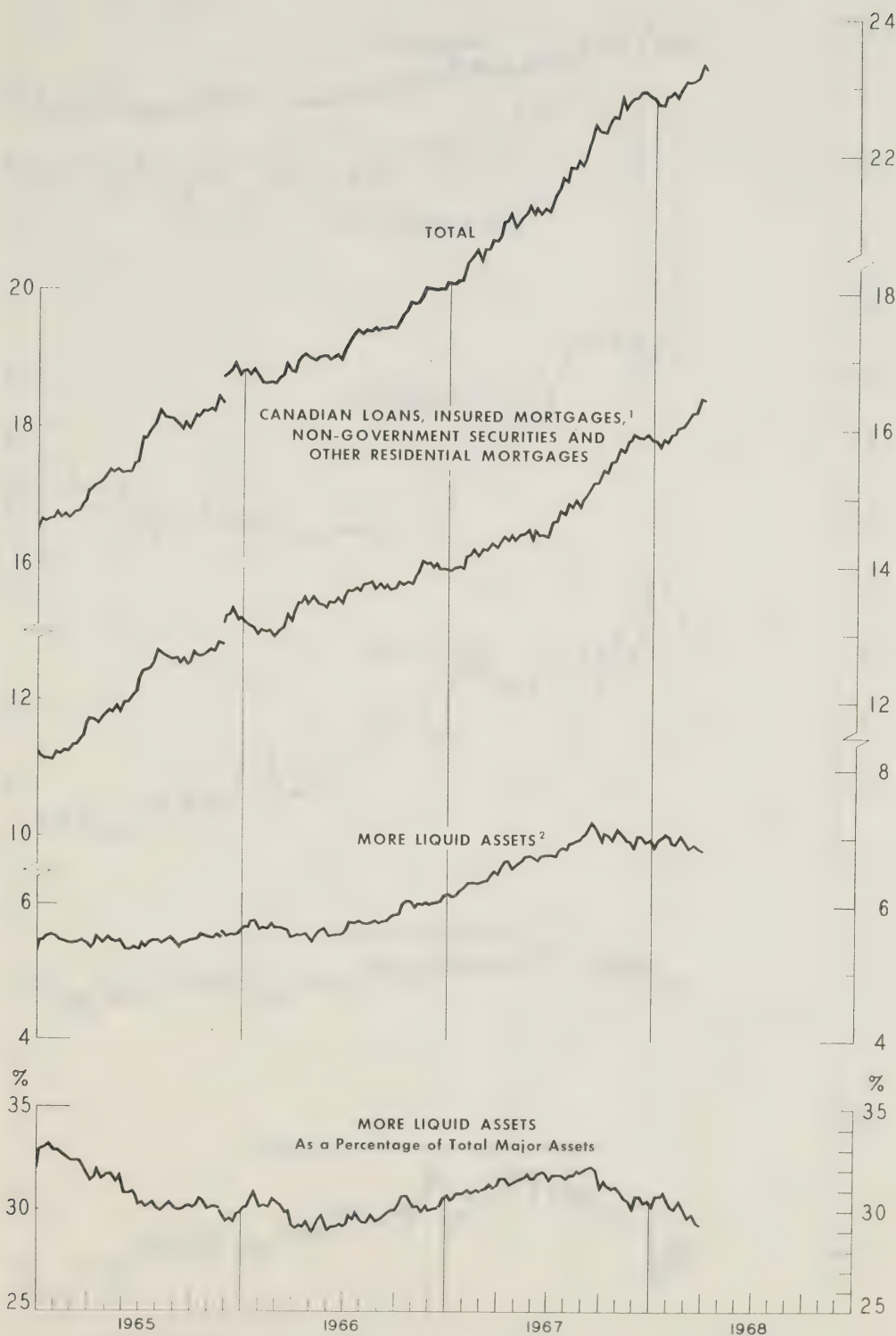
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays Billions of Dollars



LAST DATE PLOTTED APR. 3  
NET FOREIGN ASSETS MAR 27  
4/4/68

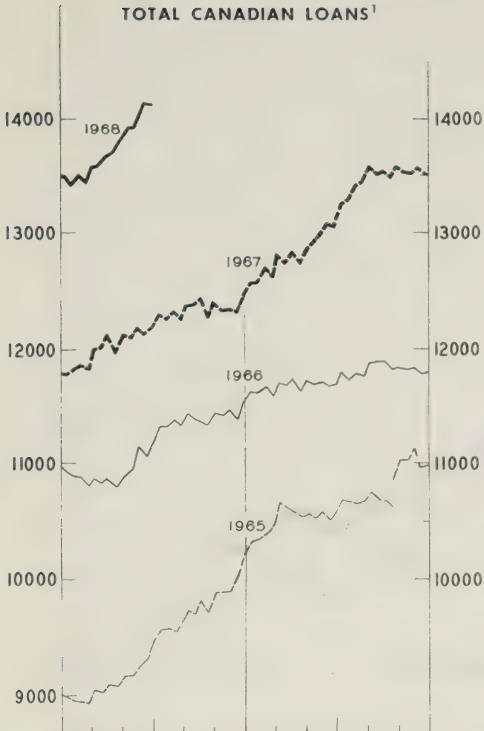




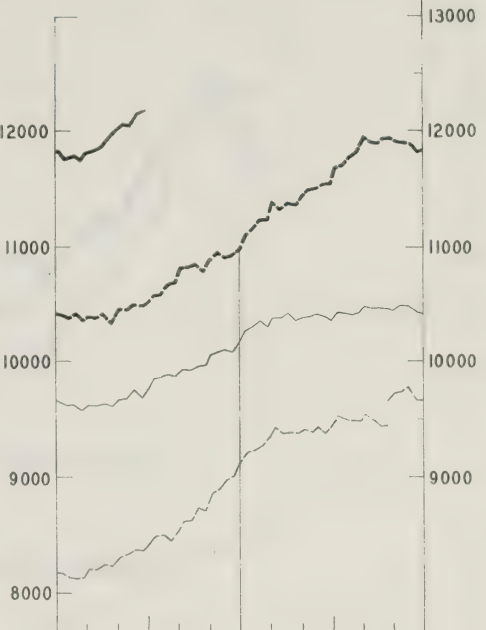
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

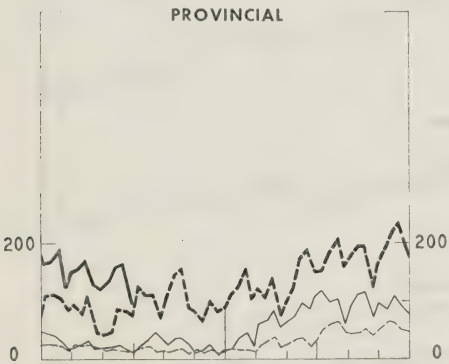
TOTAL CANADIAN LOANS<sup>1</sup>



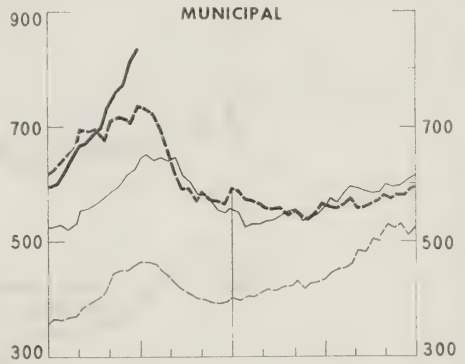
GENERAL LOANS



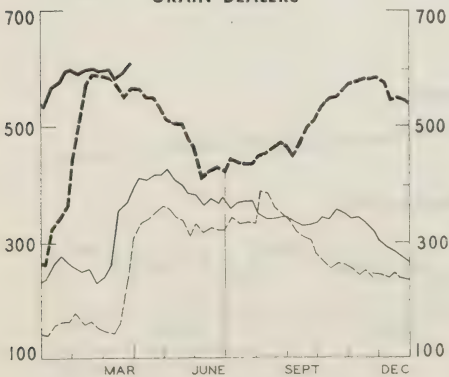
PROVINCIAL



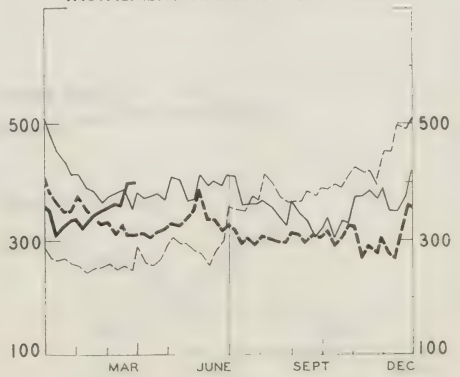
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

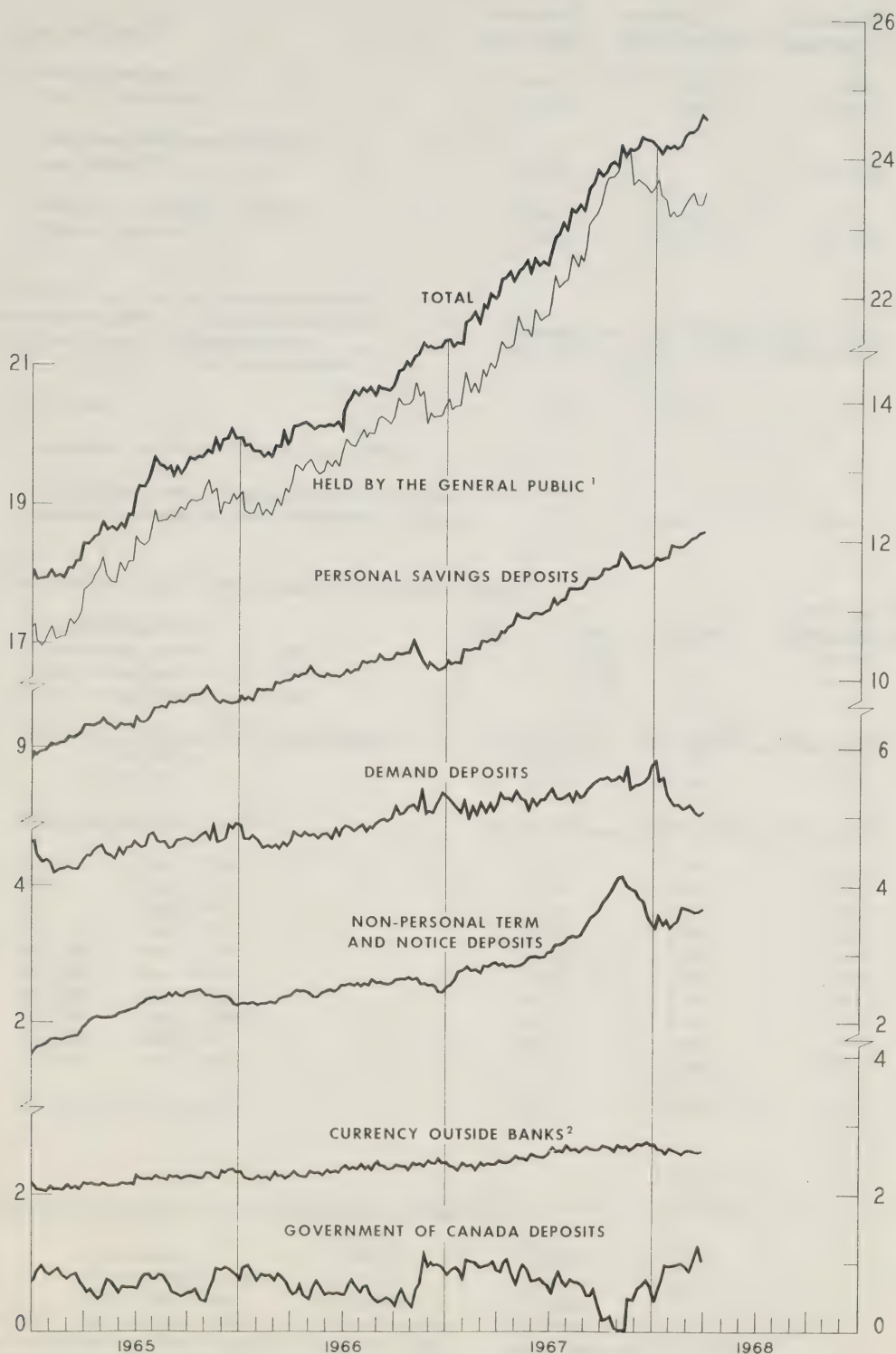


LAST DATE PLOTTED MAR 27  
4/4/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars.





MONEY MARKET  
(Millions of Dollars or Per Cent)

1. <u>Chartered Banks</u> <sup>(1)</sup>	Average <sup>(2)</sup> <u>Apr. 1-3/68</u>	Average <sup>(2)</sup> <u>Mar. 28-29/68</u>	Average <sup>(2)</sup> <u>March 1968</u>
Cash reserves	1,422	1,432	1,439
Ratio to deposits	6.38%	6.47%	6.51%
(Required minimum average cash ratio) <sup>(1)</sup>	(6.37%)		(6.42%)
Cash and secondary reserves	3,554	3,524	3,537
Ratio to deposits	15.95%	15.93%	15.99%

2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)	As at		
	<u>Apr. 3/68</u>	<u>Mar. 27/68</u>	<u>Mar. 20/68</u>
Net float	-20.4	+0.5	-2.3
Securities held under resale agreements	- 1.1	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 4.7	-4.6	-2.2

3. Money Market Rates<sup>(3)</sup> and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending April 3, 1968	7	5 1/2	7	6.70
Week ending March 27, 1968	7	6 3/4	6 3/4	6.95
Week ending March 20, 1968	7	6 3/4	6 3/4	6.90
<u>Average Treasury Bill Rate at Tender</u>	<u>April 4/68</u>	<u>Mar. 28/68</u>	<u>Mar. 21/68</u>	
91 day bills	6.86	6.98	7.01	
182 day bills	6.83	6.98	7.02	
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>April 3/68</u>	<u>Mar. 27/68</u>	<u>Mar. 20/68</u>	
5% Oct. 1/68	6.62	6.77	6.72	
5% July 1/69	6.47	6.63	6.71	
5% July 1/70	6.36	6.65	6.68	
5% June 1/71	6.87	7.19	7.21	
4 1/4% Sept. 1/72	6.93	7.27	7.20	
5 1/2% Apr. 1/76	7.09	7.41	7.35	
5 1/2% Aug. 1/80	6.77	7.06	7.07	
4 1/2% Sept. 1/83	6.56	7.01	7.02	
5 1/4% May 1/90	6.77	6.93	6.93	
5 3/4% Sept. 1/92	6.48	6.83	6.86	
Long-Term Average <sup>(5)</sup>	6.61	6.91	6.92	

(1) Reserves are calculated on a statutory basis which involves

	<u>March</u>	<u>April</u>
Till money:	490.4	490.8
Demand deposits:	6,699.8	6,601.5
Notice deposits:	15,418.8	15,686.6

For April the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,419.6 million or an average ratio of 6.37%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

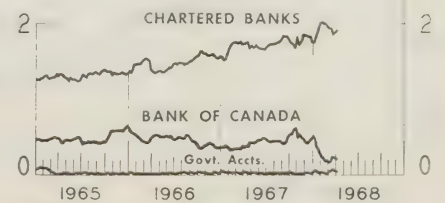
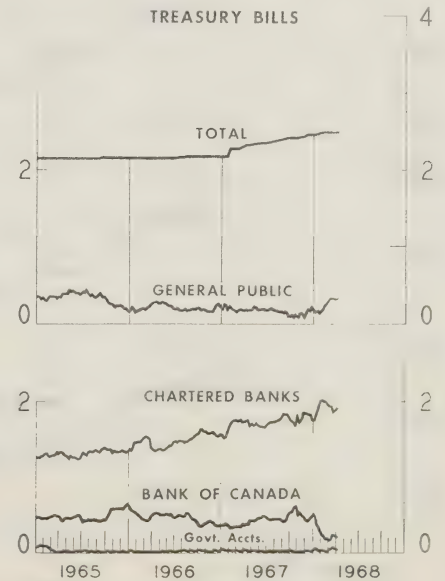
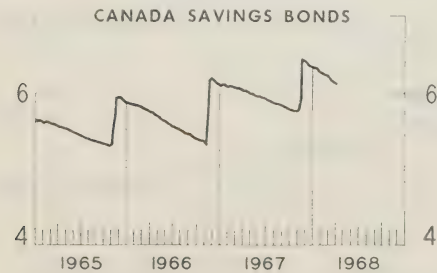
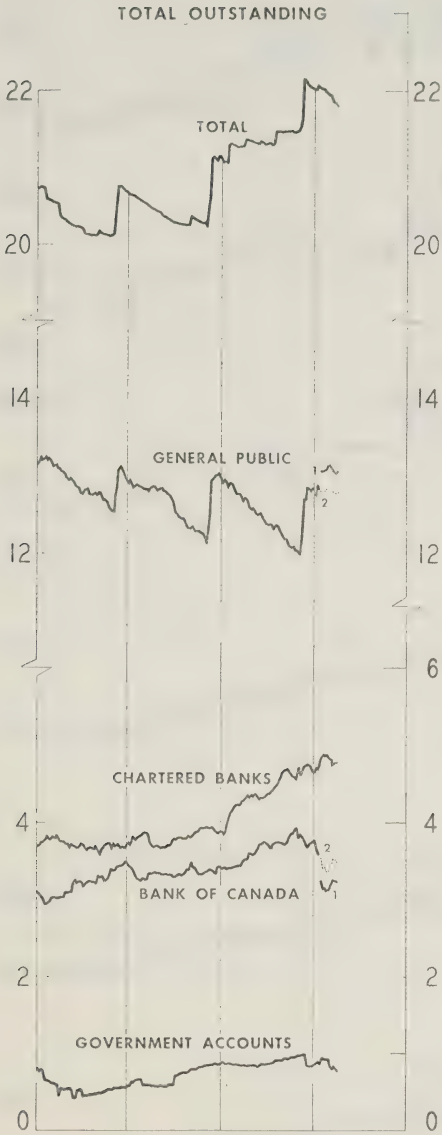




# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.
2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED APR 3  
4/4/68



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

## Assets

## Government of Canada securities

Treasury bills

Other - 3 years and under <sup>(2)</sup>

- Over 3 years

Total <sup>(2)</sup>(of which: - held under "Purchase and Resale  
Agreements")

## Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

## Advances to chartered and savings banks

## Foreign currency assets

## Investment in the Industrial Development Bank

## All other assets

## Total Assets

## Liabilities

## Notes in circulation

## Canadian dollar deposits:

Government of Canada

Chartered banks

Other

## Foreign currency liabilities

## All other liabilities

## Total Liabilities

As at  
April 10/68Increase since  
April 3/68 April 12/67  
(Millions of Dollars)

194.9	- 1.0	-179.6
1,002.4	25.7	- 95.1
1,955.1	- 35.6	- 39.0
3,152.5	- 10.8	-313.8
(-)	(- 1.1)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
424.5	28.1	295.9
327.3	1.5	34.1
107.9	-128.3	16.5
4,012.2	-109.5	32.7
2,856.9	41.5	201.3
6.3	- 81.4	- 1.5
939.8	14.3	-229.7
34.3	- 2.3	4.0
81.7	27.9	56.2
93.2	-109.6	2.4
4,012.2	-109.5	32.7

## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,480	-	170
Canada Savings Bonds	6,058	- 45	34
All other direct and guaranteed securities	13,207	- 2	192
Total	21,745	- 47	396
Held by:			
Bank of Canada - Treasury bills	197	- 1	-179
Other securities <sup>(2)</sup>	3,012	- 10	-130
Chartered banks - Treasury bills	1,896	- 27	157
Other securities	2,847	4#	263
Govt. accounts - Treasury bills	41	- 1	12
Other securities	715	-	- 82
General public - Canada Savings Bonds	6,058	- 45	34
(residual) Treasury bills	346	29	181
Other securities <sup>(2)</sup>	6,634	4#	141
Total	21,745	- 47	396
GOVERNMENT OF CANADA BALANCES <sup>(3)</sup>	914	32	- 96

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





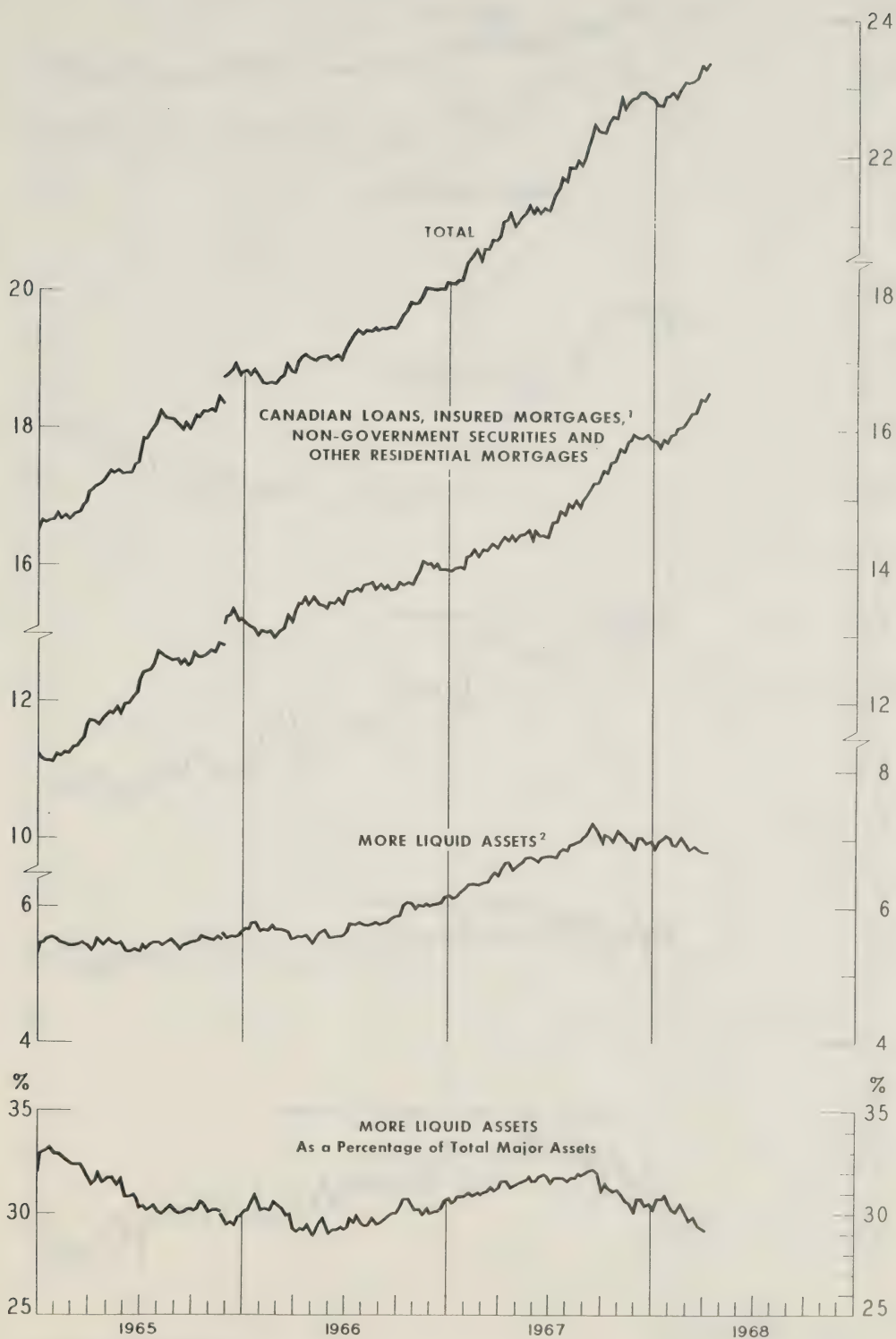
	Prelim. Apr. 10/68	Apr. 3/68	Change to April 3/68 Mar. 27/68	from Apr. 5/67
	(Millions of Dollars)			
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	940	925	- 21	244
Bank of Canada notes	499*	465	- 23	29
Day-to-day loans	207	199	- 1	84
Treasury bills	1,896	1,923	30	180
Other Government securities				
- 3 years and under	(	1,289	- 28	(
- over 3 years	( 2,870	1,577	5	( 270
Call loans to stockbrokers	( 374	134	16	13
Call loans to investment dealers	(	235	13	54
Sub-total	6,786	6,747	- 9	226
Net foreign assets		64	8	11
Total More Liquid Assets		6,812	- 1	237
Loans to provinces		125	31	-
Loans to municipalities		827	- 8	96
Loans to grain dealers		626	15	62
Canada Savings Bond loans		142	- 7	5
Loans to instalment finance companies		368	- 31	55
General loans		12,281	100	1,711
Mortgages insured under the N. H. A.		765	5	5
Other residential mortgages		123	4	123
Provincial securities		348	- 2	56
Municipal securities		348	- 4	5
Corporate securities		600	12	33
Total Major Assets		23,365	111	2,350
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,271	128	1,578
Non-personal term and notice deposits		3,732	58	883
Demand deposits (less total float)		5,248	166	95
Total held by general public		21,250	352	2,366
Government of Canada deposits	907	794	-241	- 93
Total Deposits (less float)		22,044	111	2,273
Estimated float		560	70	41
Total Canadian Deposits		22,604	181	2,313
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	664	705	- 85	133
Bankers' Acceptances Outstanding		111	1	- 70
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		335	-	35
- notes		2,351	52	149
Chartered bank Can. \$ deposits held by general public		21,250	352	2,366
Total Can. \$ deposits and currency held		23,937	404	2,550
Government of Canada deposits		794	-241	- 93
Total Currency & Chartered Bank Can. \$ Deposits		24,731	163	2,457

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

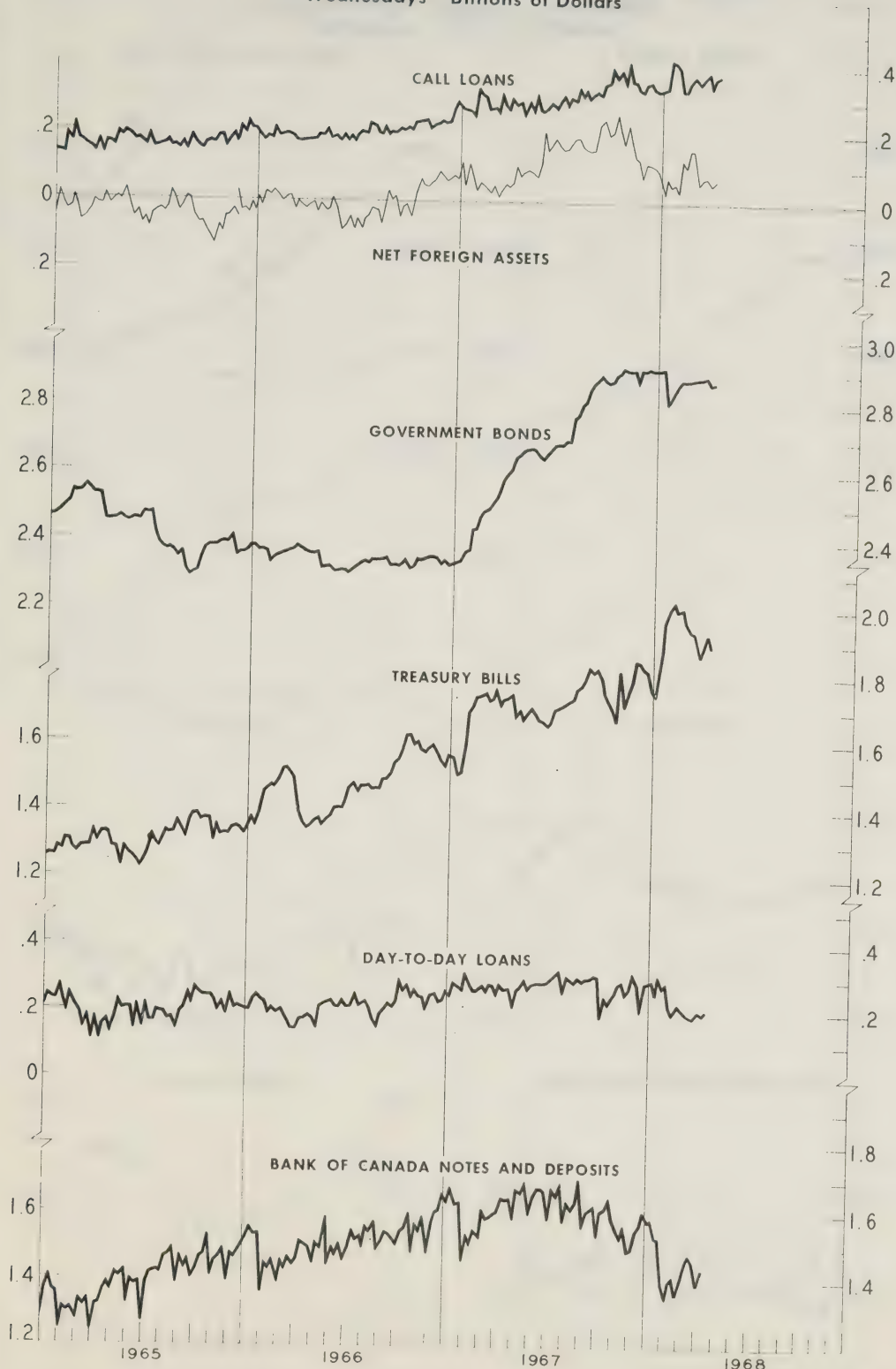
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED APR. 3

11/4/68



# 4 **CHARTERED BANKS - MORE LIQUID ASSETS** Wednesdays Billions of Dollars



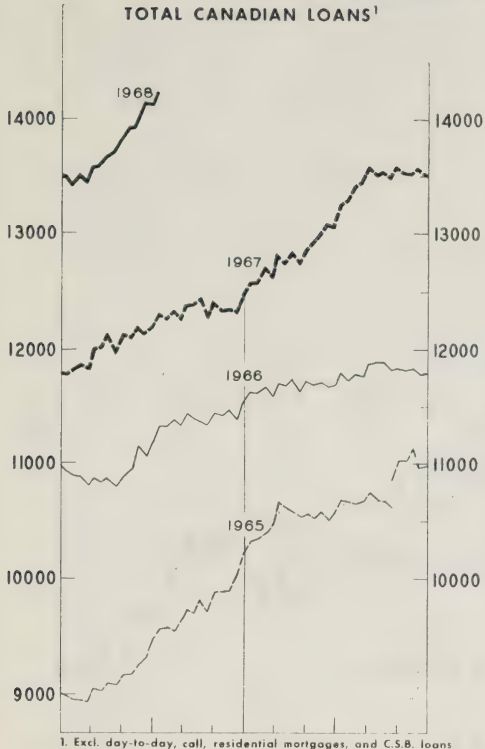
LAST DATE PLOTTED APR. 10  
 NET FOREIGN ASSETS APR. 3  
 11/4/68



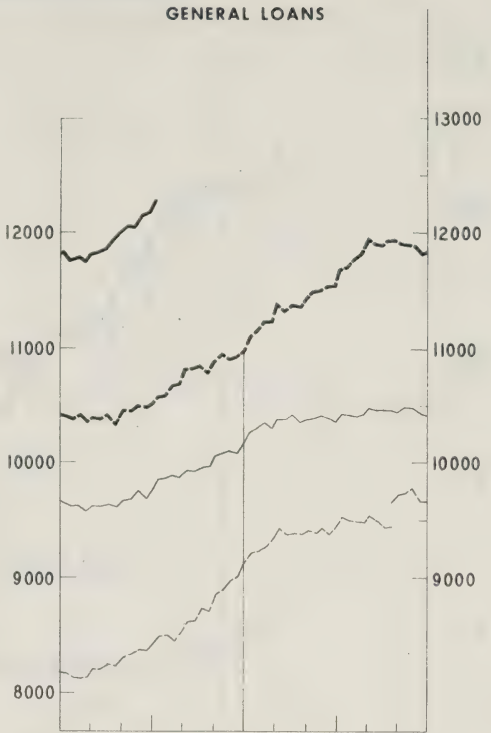


# CHARTERED BANK - LOANS

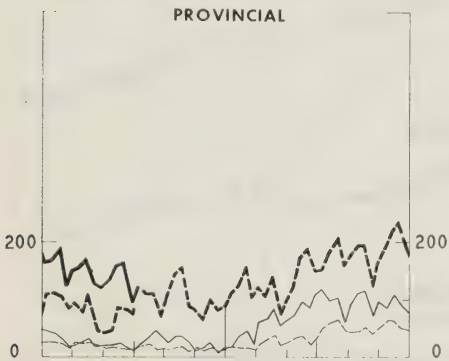
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

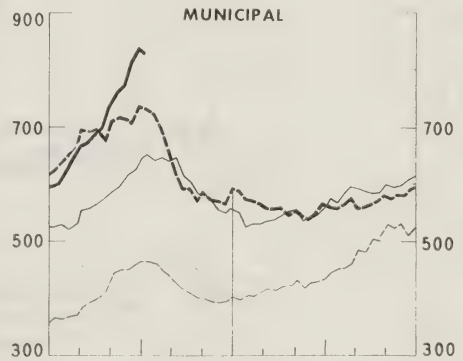
GENERAL LOANS



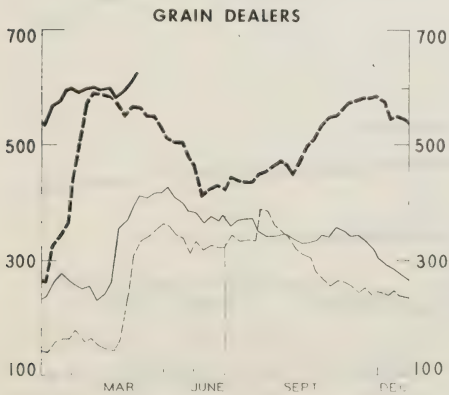
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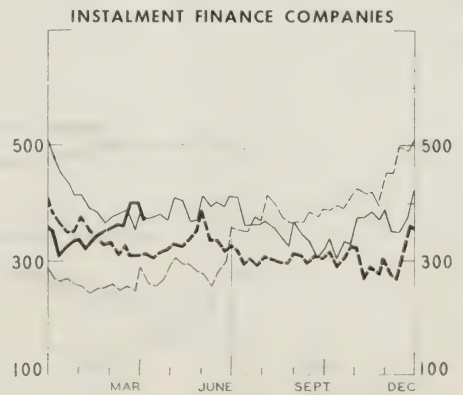
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED APR 3  
11/4/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1 Excl. Govt. of Canada Deposits.  
2. Notes and coins

LAST DATE PLOTTED APR. 3  
11/4/68



**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending April 10/68	Cumulative Average <sup>(2)</sup> April 1-10/68
1. <u>Chartered Banks<sup>(1)</sup></u>		
Cash reserves	1,425	1,424
Ratio to deposits	6.40%	6.39%
(Required minimum monthly average cash ratio)(1)		(6.37%)
Cash and secondary reserves	3,540	3,545
Ratio to deposits	15.89%	15.91%
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)</u>	<u>As at</u> <u>Apr. 10/68</u> <u>Apr. 3/68</u> <u>Mar. 27/68</u>	
Net float	-1.9	-20.4 +0.5
Securities held under resale agreements	-	- 1.1 -
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- 4.7 -4.6
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>		
<u>Day-to-Day Loans</u>	<u>High</u> <u>Low</u> <u>Close</u>	<u>Average of Closing Rates</u>
Week ending April 10, 1968	7 1/8 6 3/4 7	7.00
Week ending April 3, 1968	7 5 1/2 7	6.70
Week ending March 27, 1968	7 6 3/4 6 3/4	6.95
<u>Average Treasury Bill Rate at Tender</u>	<u>Apr. 10/68</u> <u>Apr. 4/68</u>	<u>Mar. 28/68</u>
91 day bills	6.86 6.86	6.98
182 day bills	6.79 6.83	6.98
<u>Government Bond Yields<sup>(4)</sup></u>	<u>Apr. 10/68</u> <u>Apr. 3/68</u>	<u>Mar. 27/68</u>
5% Oct. 1/68	6.47 6.62	6.77
5% July 1/69	6.39 6.47	6.63
5% July 1/70	6.36 6.36	6.65
5% June 1/71	6.52 6.87	7.19
4 1/4% Sept. 1/72	6.85 6.93	7.27
5 1/2% Apr. 1/76	7.01 7.09	7.41
5 1/2% Aug. 1/80	6.71 6.77	7.06
4 1/2% Sept. 1/83	6.55 6.56	7.01
5 1/4% May 1/90	6.55 6.77	6.93
5 3/4% Sept. 1/92	6.44 6.48	6.83
Long-Term Average <sup>(5)</sup>	6.56 6.61	6.91

(1) Reserves are calculated on a statutory basis which involves

	April
Till money:	490.8
Demand deposits:	6,601.5
Notice deposits:	15,686.6

For April the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,419.6 million or an average ratio of 6.37%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

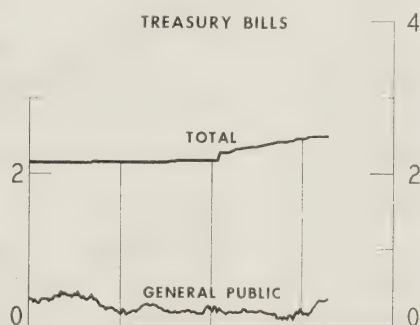
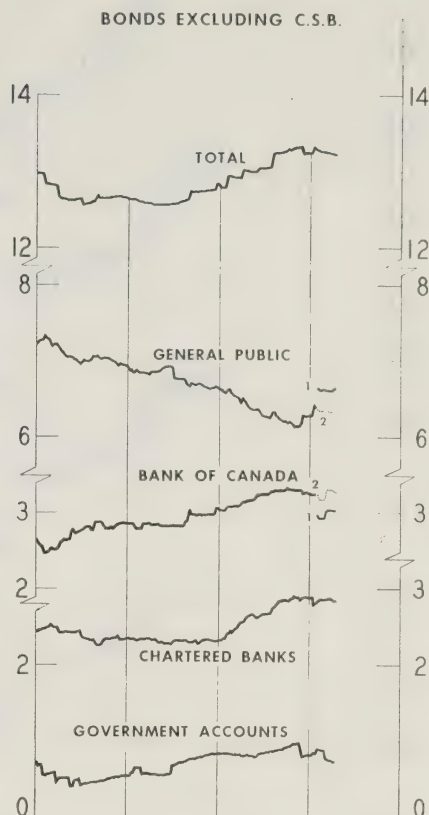
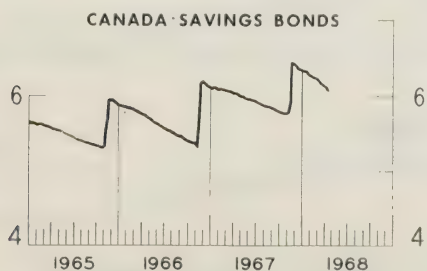
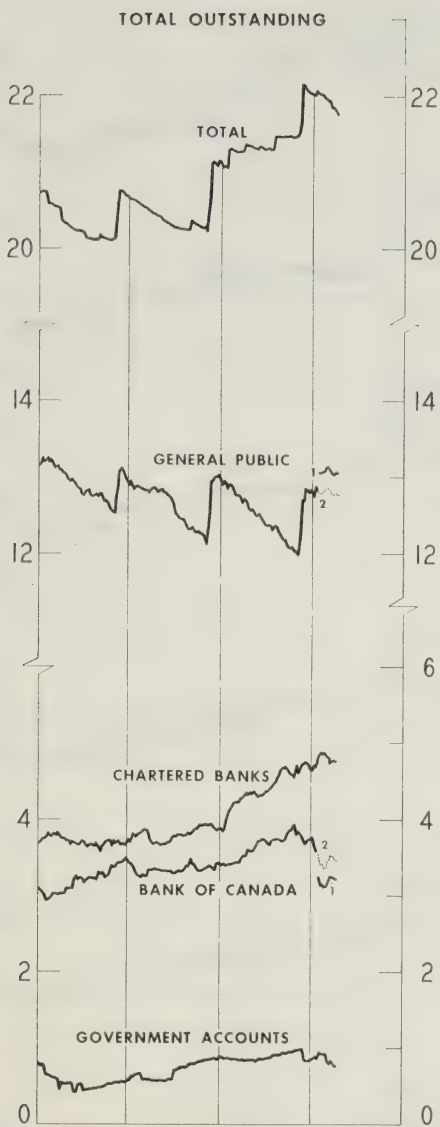




# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED APR 10  
11/4/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED APR. 10  
 11/4/68



BANK OF CANADA, *Ottawa*

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>



*CAI  
FN76  
-B16*

	As at April 17/68	Increase since April 10/68 April 19/67 (Millions of Dollars)	
<b>Assets</b>			
Government of Canada securities			
Treasury bills	203.9	9.0	-168.8
Other - 3 years and under <sup>(2)</sup>	1,019.0	16.6	- 78.6
- Over 3 years	1,938.8	-16.3	- 55.7
Total <sup>(2)</sup>	3,161.7	9.2	-303.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	381.1	-43.5	255.3
Investment in the Industrial Development Bank	328.3	1.0	34.0
All other assets	175.4	67.5	58.6
Total Assets	4,046.5	34.3	44.7
<b>Liabilities</b>			
Notes in circulation	2,855.3	- 1.6	201.4
Canadian dollar deposits:			
Government of Canada	5.3	- 1.0	- 6.0
Chartered banks	951.0	11.3	-213.0
Other	32.3	- 1.9	- 7.9
Foreign currency liabilities	37.6	-44.2	13.2
All other liabilities	164.9	71.7	57.0
Total Liabilities	4,046.5	34.3	44.7
<b>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</b>			
Treasury bills	2,485	5	175
Canada Savings Bonds	6,032	-26	19
All other direct and guaranteed securities	13,206	- 1	195
Total	21,722	-23	389
<b>Held by:</b>			
Bank of Canada - Treasury bills	206	9	-169
Other securities <sup>(2)</sup>	3,012	-	-131
Chartered banks - Treasury bills	1,918	23	172
Other securities	2,827	-12#	213
Govt. accounts - Treasury bills	30	-11	4
Other securities	715	-	- 81
General public - Canada Savings Bonds	6,032	-26	19
(residual) Treasury bills	330	-16	168
Other securities <sup>(2)</sup>	6,652	10#	194
Total	21,722	-23	389
<b>GOVERNMENT OF CANADA BALANCES<sup>(3)</sup></b>			
	920	6	-167

- (1) For earlier data and footnote information see Bank of Canada Statistical Summary.
- (2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.
- (3) Canadian dollar balances at the Bank of Canada and the chartered banks.
- # Figures for the previous week have been revised.





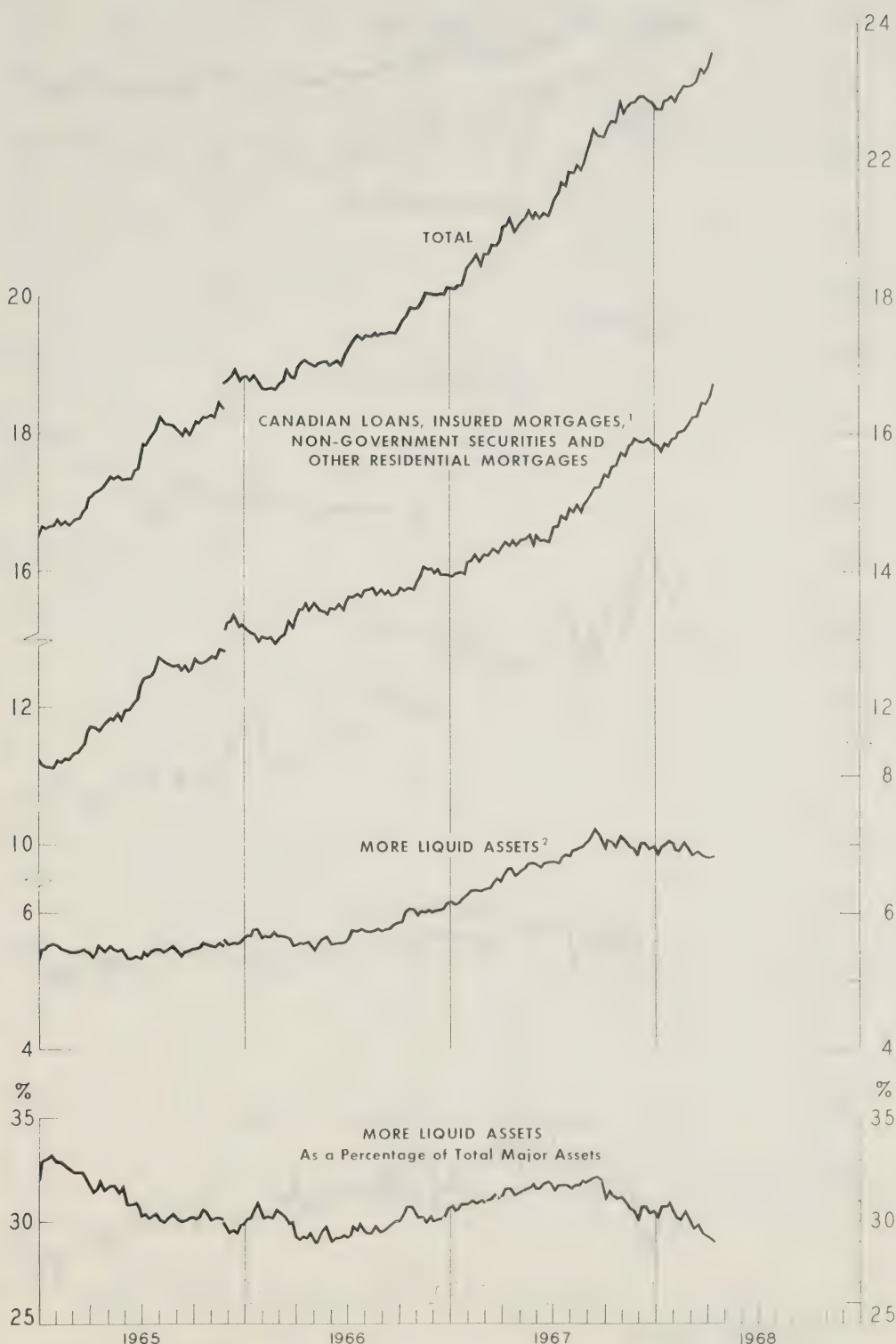
	Prelim. Apr. 17/68	Apr. 10/68	Change to Apr. 3/68	Apr. 10/68 from Apr. 12/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	951	940	14	-230
Bank of Canada notes	515*	495	30	14
Day-to-day loans	205	207	7	- 62
Treasury bills	1,918	1,896	- 27	157
Other Government securities				
- 3 years and under	( 2,851	1,274	- 16	( 251
- over 3 years	(	1,589	12	(
Call loans to stockbrokers	( 365	135	1	21
Call loans to investment dealers	(	235	-	63
Sub-total	6,805*	6,769	22	215
Net foreign assets		69	4	- 33
Total More Liquid Assets		6,838	26	181
Loans to provinces		176	50	66
Loans to municipalities		842	15	119
Loans to grain dealers		765	139	215
Canada Savings Bond loans		136	- 6	- 4
Loans to instalment finance companies		360	- 9	54
General loans		12,250	- 31	1,670
Mortgages insured under the N. H. A.		765	-	- 4
Other residential mortgages		126	3	126
Provincial securities		346	- 3	53
Municipal securities		350	2	- 7
Corporate securities		611	11	46
Total Major Assets		23,563	198	2,516
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,306	35	1,621
Non-personal term and notice deposits		3,905	173	1,039
Demand deposits (less total float)		5,124	-123	-136
Total held by general public		21,335	85	2,524
Government of Canada deposits	914	907	114	- 94
Total Deposits (less float)		22,242	198	2,430
Estimated float		453	-107	11
Total Canadian Deposits		22,696	92	2,441
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	570	664	- 42	118
Bankers' Acceptances Outstanding		107	- 5	- 74
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		335	-	35
- notes		2,362	11	187
Chartered bank Can. \$ deposits held by general public		21,335	85	2,524
Total Can. \$ deposits and currency held by general public		24,033	96	2,746
Government of Canada deposits		907	114	- 94
Total Currency & Chartered Bank Can. \$ Deposits		24,940	209	2,652

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills  
 Government bonds, net foreign assets and call loans

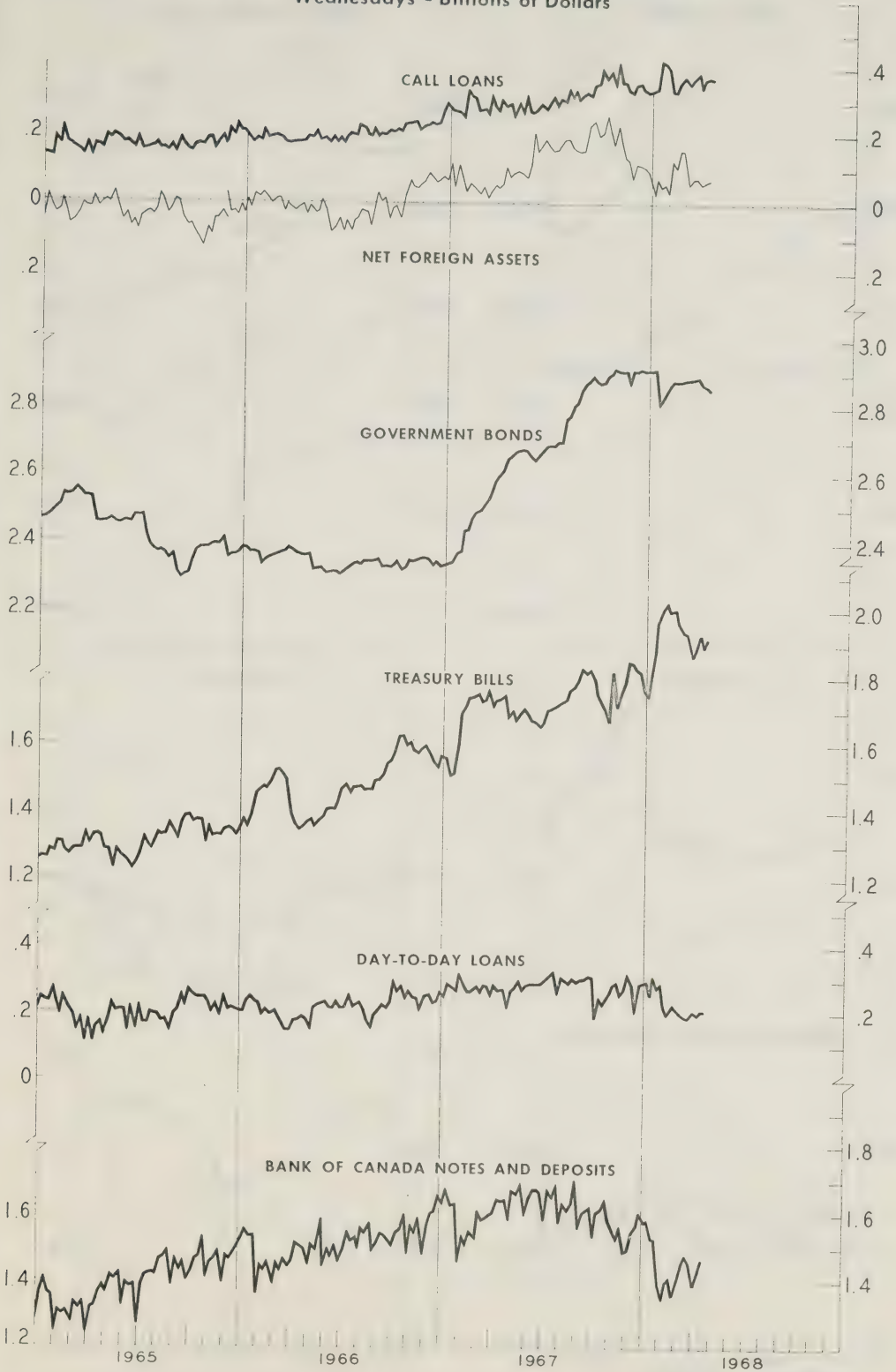
LAST DATE PLOTTED APR 10

18/4/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



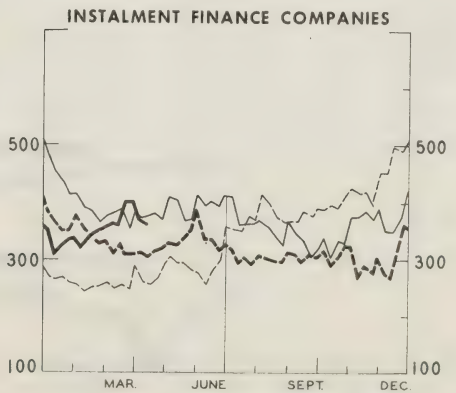
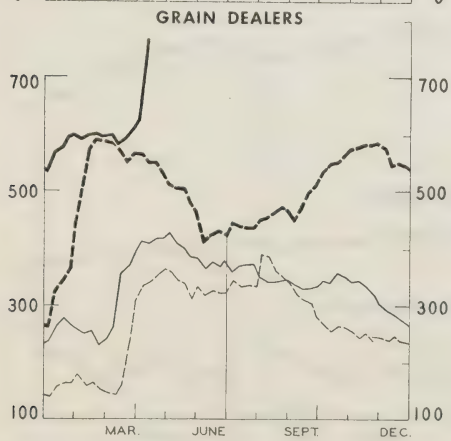
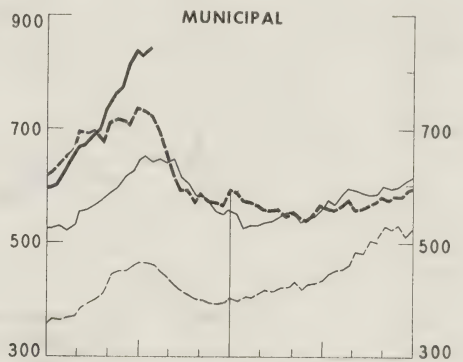
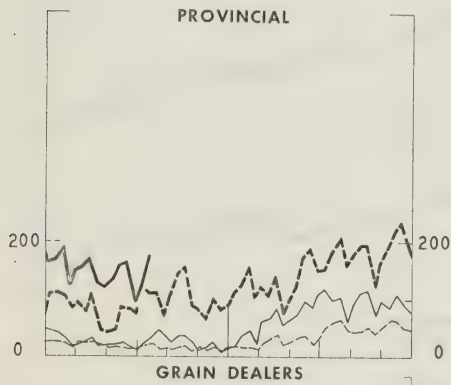
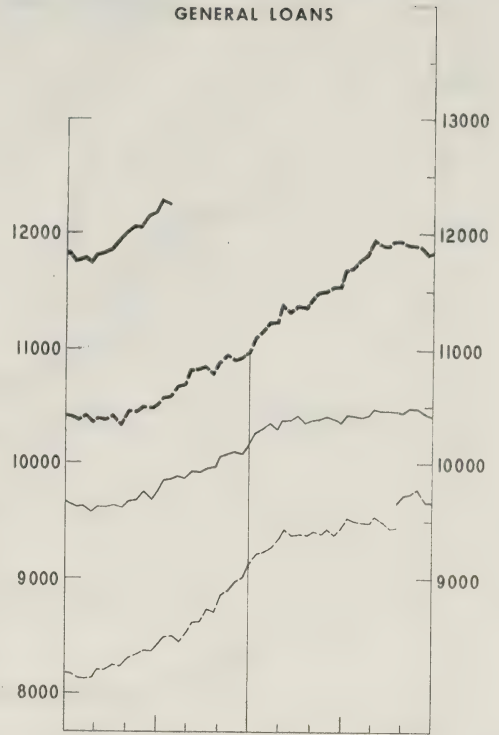
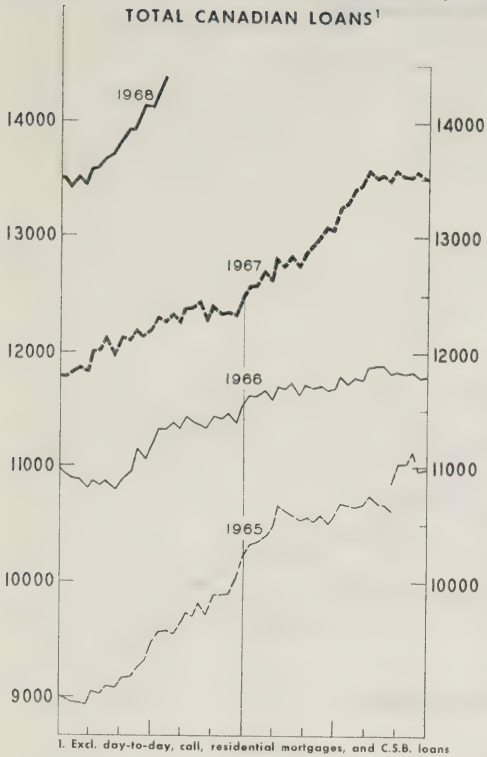
LAST DATE PLOTTED APR. 17  
NET FOREIGN ASSETS APR. 10  
18/4/68





# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

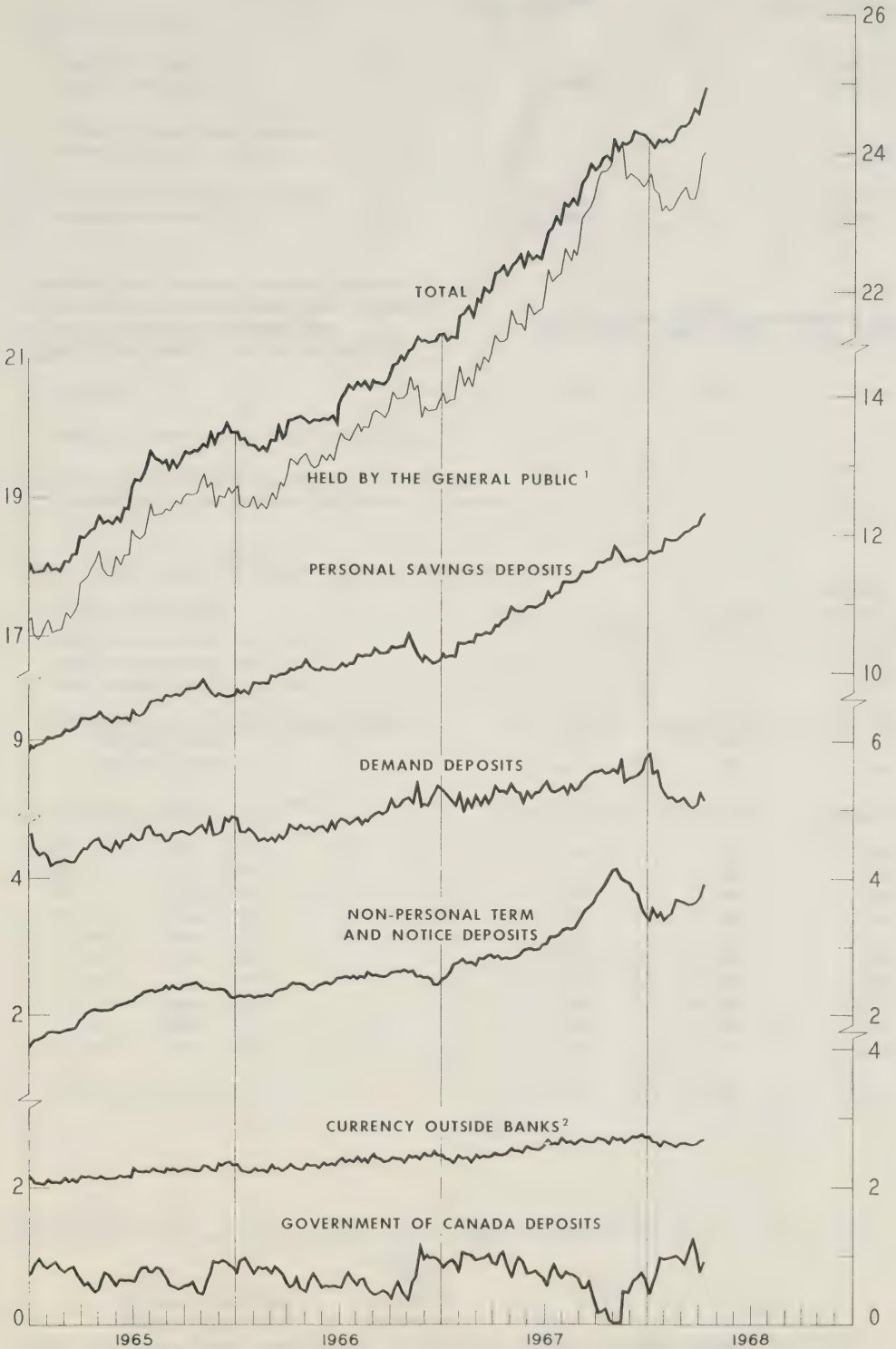


LAST DATE PLOTTED APR 10  
18/4/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending Apr. 17/68	Cumulative Average <sup>(2)</sup> Apr. 1-17/68		
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1,436	1,428		
Ratio to deposits	6.44%	6.41%		
(Required minimum monthly average cash ratio) <sup>(1)</sup>		(6.37%)		
Cash and secondary reserves	3,552	3,548		
Ratio to deposits	15.94%	15.92%		
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u>				
<u>(increasing cash +; decreasing cash-)</u>	<u>As at</u> <u>Apr. 17/68    Apr. 10/68    Apr. 3/68</u>			
Net float	+2.1	-1.9	-20.4	
Securities held under resale agreements	-	-	- 1.1	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 4.7	
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending April 17, 1968	7	7	7	7.00
Week ending April 10, 1968	7 1/8	6 3/4	7	7.00
Week ending April 3, 1968	7	5 1/2	7	6.70
<u>Average Treasury Bill Rate at Tender</u>	<u>Apr. 18/68</u>	<u>Apr. 10/68</u>	<u>Apr. 4/68</u>	
91 day bills	6.93	6.86	6.86	
182 day bills	6.84	6.79	6.83	
<u>Government Bond Yields<sup>(4)</sup></u>	<u>Apr. 17/68</u>	<u>Apr. 10/68</u>	<u>Apr. 3/68</u>	
5%      Oct. 1/68	6.80	6.47	6.62	
5%      July 1/69	6.43	6.39	6.47	
5%      July 1/70	6.57	6.36	6.36	
5%      June 1/71	6.62	6.52	6.87	
4 1/4%    Sept. 1/72	6.93	6.85	6.93	
5 1/2%    Apr. 1/76	7.10	7.01	7.09	
5 1/2%    Aug. 1/80	6.80	6.71	6.77	
4 1/2%    Sept. 1/83	6.66	6.55	6.56	
5 1/4%    May 1/90	6.55	6.55	6.77	
5 3/4%    Sept. 1/92	6.51	6.44	6.48	
Long-Term Average <sup>(5)</sup>	6.64	6.56	6.61	

(1) Reserves are calculated on a statutory basis which involves

	April
Till money:	490.8
Demand deposits:	6,601.5
Notice deposits:	15,686.6

For April the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,419.6 million or an average ratio of 6.37%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



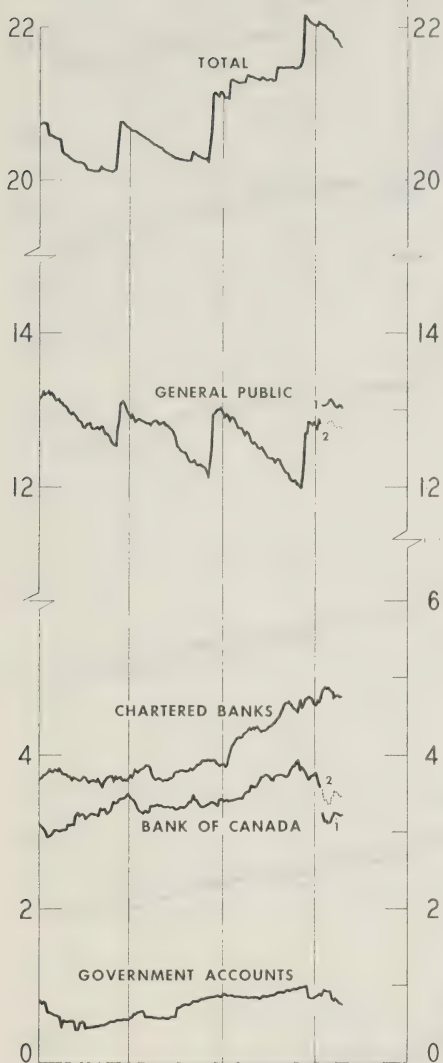


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

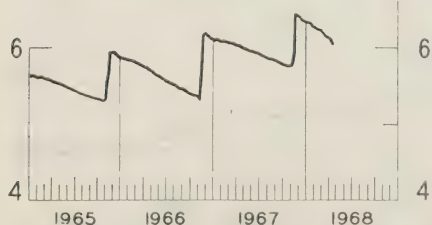
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



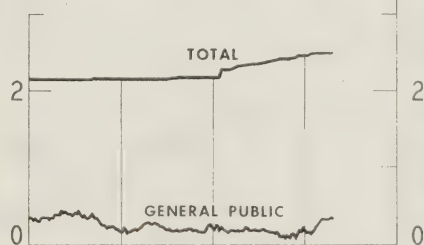
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility

between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED APR 17

18/4/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED APR. 17

18/4/68



WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at Apr. 24/68	Increase since Apr. 17/68 Apr. 26/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	214.4	10.5	-224.0
Other - 3 years and under (2)	1,024.0	5.1	- 80.1
- Over 3 years	1,942.5	3.6	- 64.4
Total (2)	3,180.9	19.2	-368.5
(of which: - held under "Purchase and Resale Agreements")	( - )	( - )	(- 30.8)
Bankers' acceptances	-	-	- 26.6
(of which: - held under "Purchase and Resale Agreements")	( - )	( - )	(- 26.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	415.4	34.4	336.8
Investment in the Industrial Development Bank	333.6	5.3	39.3
All other assets	140.1	-35.3	20.9
<b>Total Assets</b>	<b>4,070.0</b>	<b>23.5</b>	<b>1.9</b>

Liabilities

Notes in circulation	2,839.0	-16.3	178.0
Canadian dollar deposits:			
Government of Canada	43.6	38.3	33.4
Chartered banks	952.5	1.5	-218.4
Other	33.9	1.6	8.6
Foreign currency liabilities	73.1	35.5	54.4
All other liabilities	127.9	-37.0	- 54.2
<b>Total Liabilities</b>	<b>4,070.0</b>	<b>23.5</b>	<b>1.9</b>

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,490	5	175
Canada Savings Bonds	6,011	- 21	9
All other direct and guaranteed securities	13,203	- 3	194
<b>Total</b>	<b>21,704</b>	<b>- 19</b>	<b>377</b>
Held by:			
Bank of Canada - Treasury bills	217	11	- 224
Other securities (2)	3,021	9	- 140
Chartered banks - Treasury bills	1,925	6	242
Other securities	2,832	4#	200
Govt. accounts - Treasury bills	24	- 6	-
Other securities	713	- 2	- 93
General public - Canada Savings Bonds	6,011	- 21	9
(residual) Treasury bills	325	- 6	157
Other securities (2)	6,637	- 14#	227
<b>Total</b>	<b>21,704</b>	<b>- 19</b>	<b>377</b>
<b>GOVERNMENT OF CANADA BALANCES (4)</b>	<b>761</b>	<b>- 159</b>	<b>- 128</b>

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.







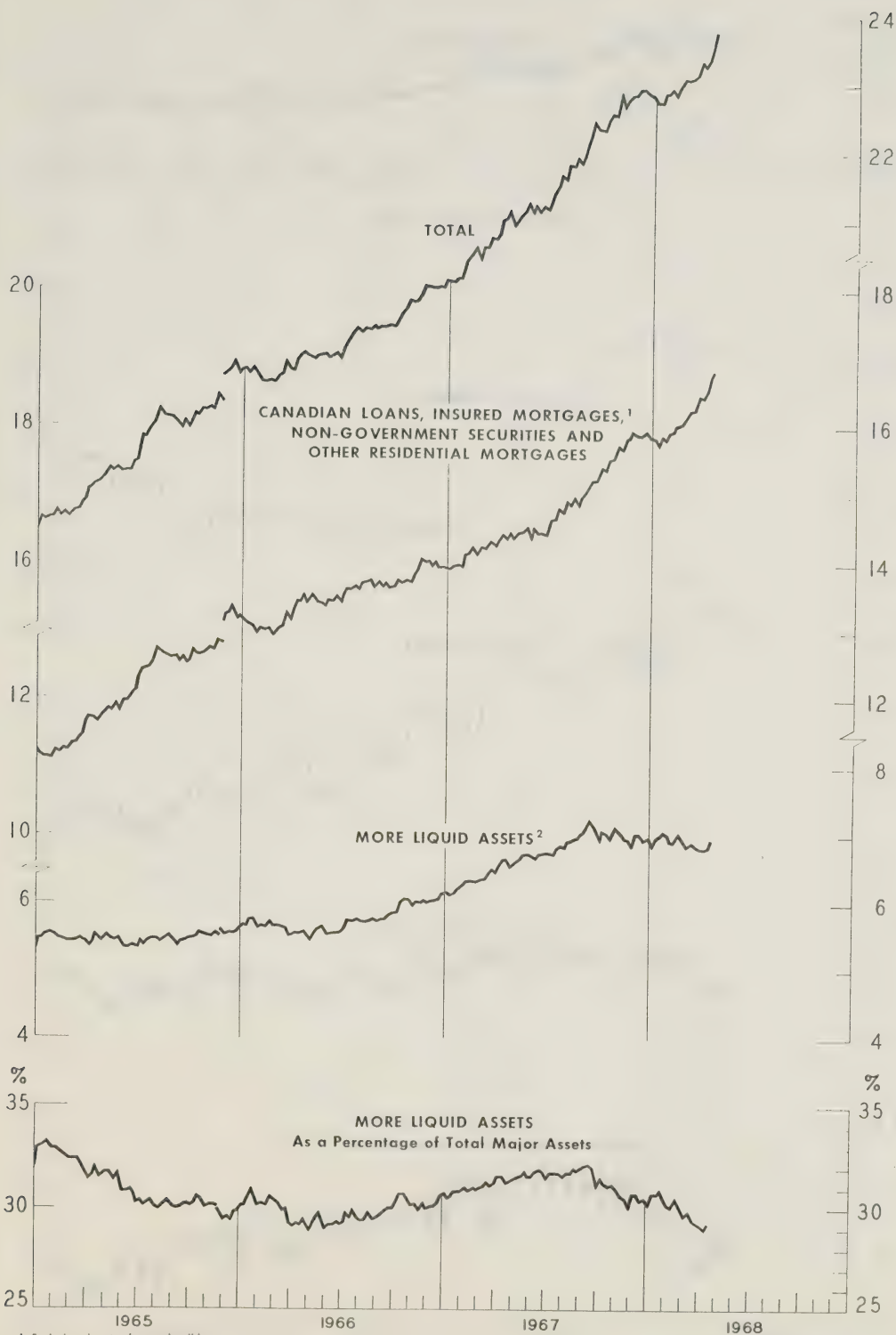
	Prelim. Apr. 24/68	Apr. 17/68	Change to Apr. 10/68	Apr. 17/68 from Apr. 19/67
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Canadian and Net Foreign Assets</b>				
Bank of Canada deposits	953	951	11	-213
Bank of Canada notes	550*	524	29	46
Day-to-day loans	187	205	- 1	- 67
Treasury bills	1,925	1,918	23	172
Other Government securities				
- 3 years and under	( 2,855	1,255	- 19	( 210
- over 3 years	(	1,597	8	(
Call loans to stockbrokers	( 324	131	- 4	15
Call loans to investment dealers	(	235	-	62
Sub-total	6,793*	6,816	47	224
Net foreign assets		138	70	64
Total More Liquid Assets		6,955	117	288
Loans to provinces		181	6	70
Loans to municipalities		860	18	163
Loans to grain dealers		862	97	311
Canada Savings Bond loans		130	- 6	- 4
Loans to instalment finance companies		345	- 15	31
General loans		12,235	- 15	1,569
Mortgages insured under the N. H. A.		767	2	- 2
Other residential mortgages		129	3	129
Provincial securities		337	- 9	35
Municipal securities		349	-	- 7
Corporate securities		626	15	62
Total Major Assets		23,775	213	2,646
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		12,357	51	1,628
Non-personal term and notice deposits		3,882	- 23	1,065
Demand deposits (less total float)		5,301	177	27
Total held by general public		21,541	206	2,721
Government of Canada deposits	717	914	7	- 161
Total Deposits (less float)		22,455	213	2,560
Estimated float		475	21	- 26
Total Canadian Deposits		22,930	234	2,534
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	537	569	- 94	24
Bankers' Acceptances Outstanding		110	3	- 73
Debentures issued and Outstanding		40	-	40
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		335	-	35
- notes		2,332	- 31	156
Chartered bank Can. \$ deposits held by general public		21,541	206	2,721
Total Can. \$ deposits and currency held by general public		24,208	175	2,912
Government of Canada deposits		914	7	- 161
Total Currency & Chartered Bank Can. \$ Deposits		25,122	182	2,751

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED APR. 17

25/4/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



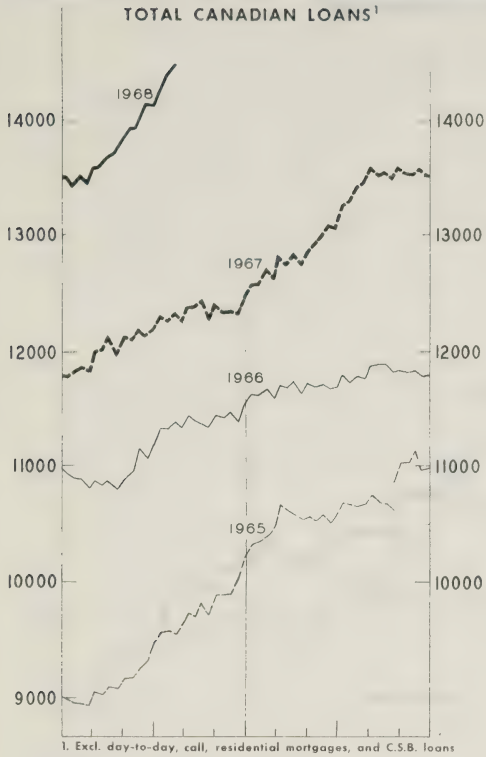
LAST DATE PLOTTED APR. 24  
NET FOREIGN ASSETS APR. 17  
25/4/68



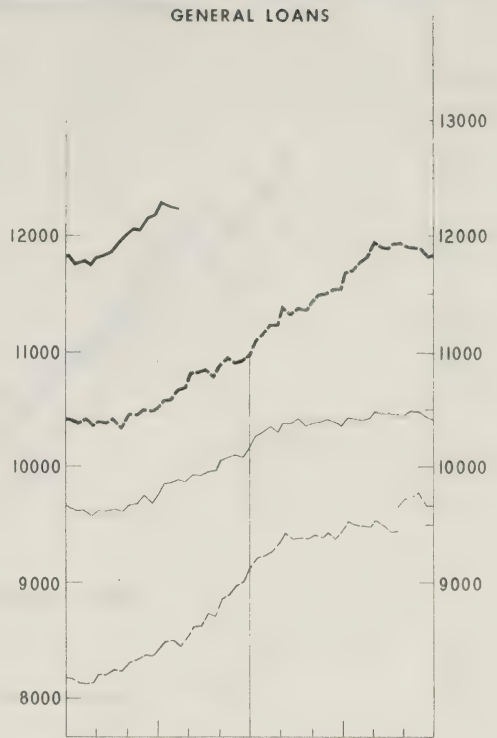


# CHARTERED BANK - LOANS

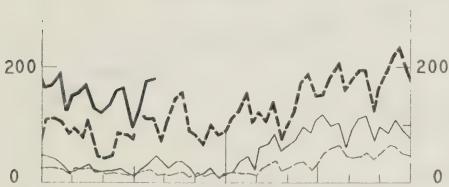
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

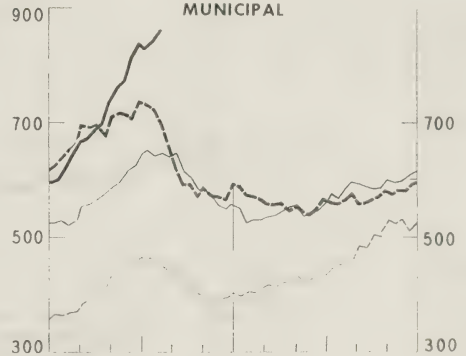
GENERAL LOANS



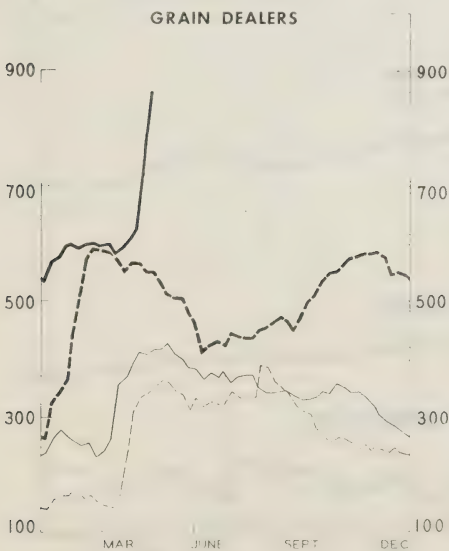
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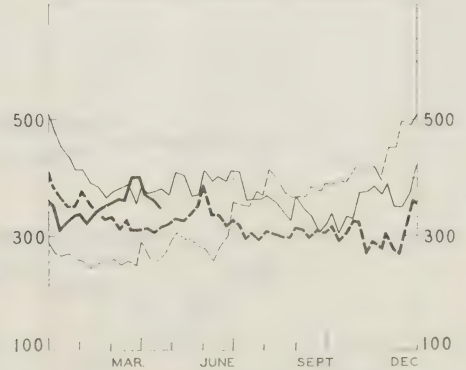
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

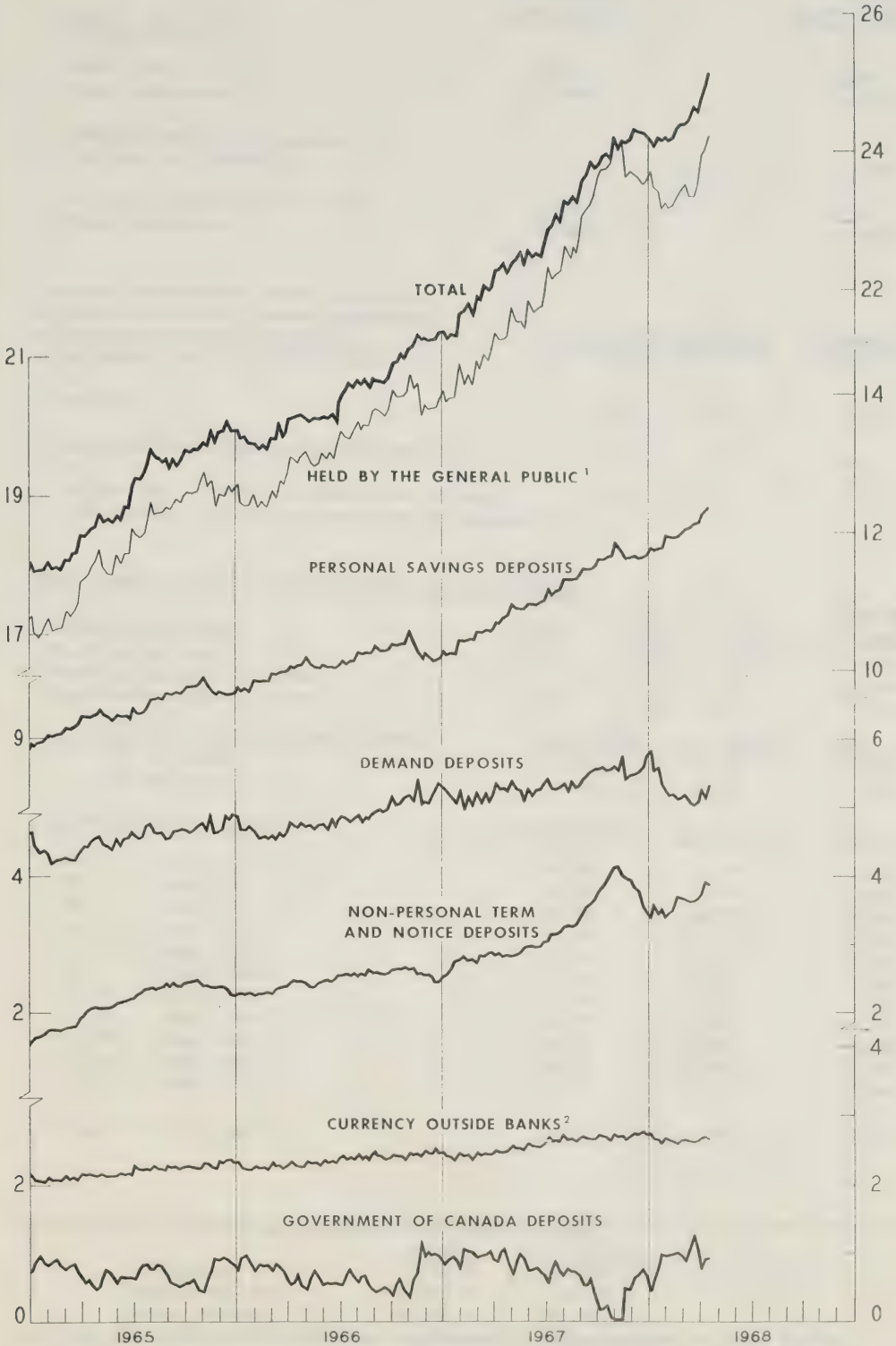


LAST DATE PLOTTED APR 17  
25/4/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending <u>Apr. 24/68</u>	Cumulative Average <sup>(2)</sup> <u>Apr. 1-24/68</u>
1. <u>Chartered Banks</u> <sup>(1)</sup>		
Cash reserves	1,447	1,433
Ratio to deposits	6.49%	6.43%
(Required minimum monthly average cash ratio)(1)		(6.37%)
Cash and secondary reserves	3,561	3,551
Ratio to deposits	15.98%	15.93%
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at	
	<u>Apr. 24/68</u>	<u>Apr. 17/68</u> <u>Apr. 10/68</u>
Net float	+ 0.3	+2.1      -1.9
Securities held under resale agreements	-	-      -
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 1.3	-      -
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>		
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u> <u>Close</u> <u>Average of Closing Rates</u>
Week ending April 24, 1968	7	6 1/2      6 3/4      6.70
Week ending April 17, 1968	7	7      7      7.00
Week ending April 10, 1968	7 1/8	6 3/4      7      7.00
<u>Average Treasury Bill Rate at Tender</u>	<u>Apr. 25/68</u>	<u>Apr. 18/68</u> <u>Apr. 10/68</u>
91 day bills	6.99	6.93      6.86
182 day bills	6.85	6.84      6.79
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>Apr. 24/68</u>	<u>Apr. 17/68</u> <u>Apr. 10/68</u>
5%      Oct. 1/68	6.82	6.80      6.47
5%      July 1/69	6.41	6.43      6.39
5%      July 1/70	6.65	6.57      6.36
5%      June 1/71	6.66	6.62      6.52
4 1/4%      Sept. 1/72	7.01	6.93      6.85
7%      April 1/73	7.06	7.07      6.95
5 1/2%      April 1/76	7.19	7.10      7.01
5 1/2%      Aug. 1/80	6.77	6.80      6.71
4 1/2%      Sept. 1/83	6.67	6.66      6.55
5 1/4%      May 1/90	6.58	6.55      6.55
5 3/4%      Sept. 1/92	6.49	6.51      6.44
Long-Term Average <sup>(5)</sup>	6.62	6.64      6.56

(1) Reserves are calculated on a statutory basis which involves

	<u>April</u>	<u>May</u>
Till money:	490.8	492.7
Demand deposits:	6,601.5	6,595.9
Notice deposits:	15,686.6	16,067.2

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.2 million or an average ratio of 6.33%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



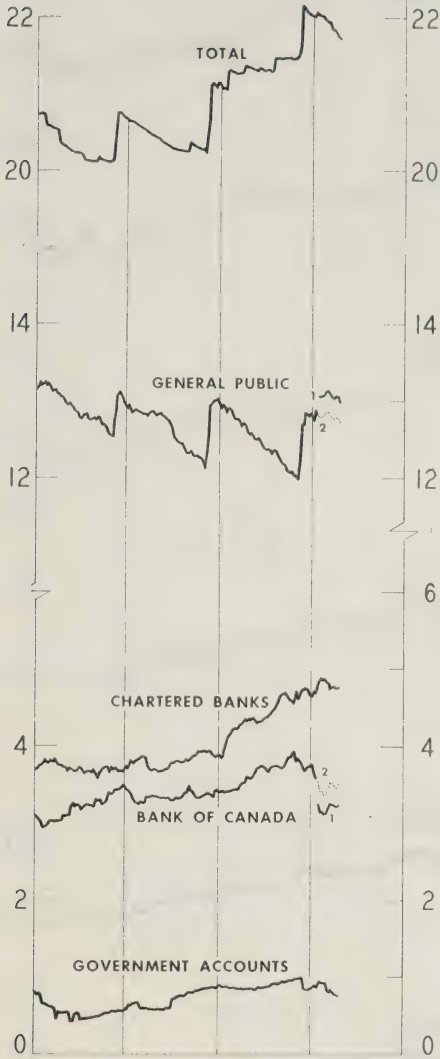


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

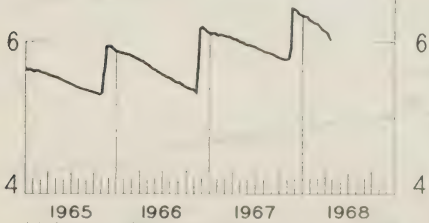
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

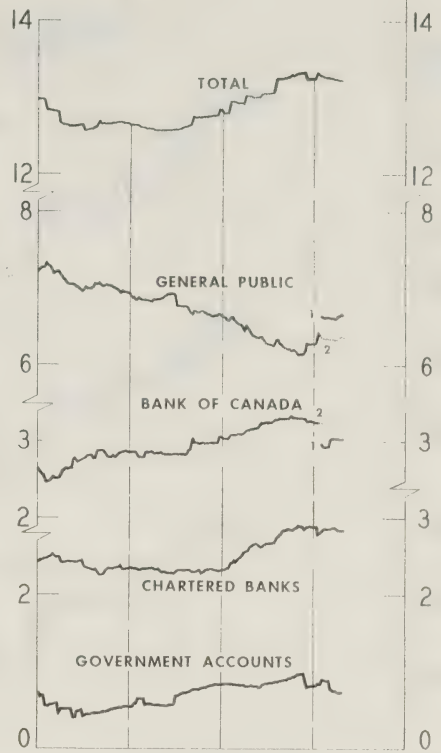
TOTAL OUTSTANDING



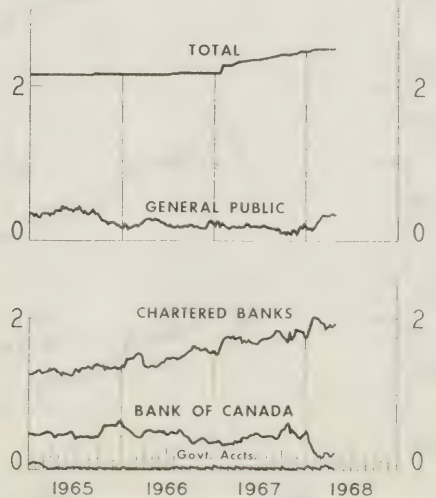
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED APR 24

25/4/68

1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

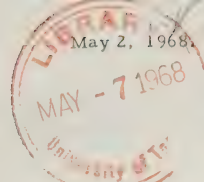
2. See footnote 5 page 7.

LAST DATE PLOTTED APR. 24  
 25/4/68



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-816

WEEKLY FINANCIAL STATISTICS (1)



BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under (2)

- Over 3 years

Total (2)

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets (2)

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at May 1/68	Increase since Apr. 24/68 May 3/67	
(Millions of Dollars)		

204.5	- 9.8	-212.9
1,020.9	- 3.2	-202.7
1,943.8	1.4	51.0
3,169.2	-11.6	-364.6
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
410.9	- 4.5	313.4
333.6	-	36.9
251.6	111.5	72.4
4,165.3	95.3	58.2

2,840.8	1.8	141.7
78.8	35.2	70.5
952.8	0.3	-211.6
33.6	- 0.3	1.6
38.5	-34.5	17.2
220.8	92.9	38.8
4,165.3	95.3	58.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

- Other securities (2)

Chartered banks - Treasury bills

- Other securities

Govt. accounts - Treasury bills

- Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

- Other securities (2)

Total

2,495	5	175
5,997	- 14	4
13,189	- 14	186
21,682	- 23	365
207	- 10	-213
3,019	- 2	-148
1,914	- 10	214
2,825	- 7#	169
47	23	18
700	- 13	-101
5,997	- 14	4
327	2	155
6,645	9#	266
21,682	- 23	365

GOVERNMENT OF CANADA BALANCES (3)

505	-256	-184
-----	------	------

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. May 1/68	Apr. 24/68	Change to Apr. 17/68	Apr. 24/68 from Apr. 26/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	953	953	1	-218
Bank of Canada notes				72
Day-to-day loans	460*	547	24	- 34
Treasury bills	212	187	- 19	242
Other Government securities	1,914	1,925	6	
- 3 years and under	(	1,261	7	(
- over 3 years	(	1,595	- 2	(
Call loans to stockbrokers	(	138	6	27
Call loans to investment dealers	(	190	- 46	42
Sub-total	6,703*	6,795	- 21	329
Net foreign assets		132	- 7	47
Total More Liquid Assets		6,927	- 28	375
Loans to provinces		129	- 53	55
Loans to municipalities		828	- 32	168
Loans to grain dealers		888	26	357
Canada Savings Bond loans		124	- 6	- 3
Loans to instalment finance companies		329	- 16	10
General loans		12,234	- 1	1,548
Mortgages insured under the N. H. A.		769	2	-
Other residential mortgages		132	2	132
Provincial securities		337	-	35
Municipal securities		350	1	- 10
Corporate securities		613	- 13	43
Total Major Assets		23,660	-116	2,711
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,388	31	1,617
Non-personal term and notice deposits		3,978	96	1,134
Demand deposits (less total float)		5,256	- 46	33
Total held by general public		21,622	81	2,784
Government of Canada deposits	426	717	-197	-161
Total Deposits (less float)		22,339	-116	2,622
Estimated float		474	- 1	- 95
Total Canadian Deposits		22,813	-117	2,527
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	485	535	- 34	4
Bankers' Acceptances Outstanding		108	- 2	- 79
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		335	-	35
- notes		2,292	- 40	106
Chartered Bank Can. \$ deposits held by general public		21,622	81	2,784
Total Can. \$ deposits and currency held by general public		24,249	41	2,925
Government of Canada deposits		717	-197	-161
Total Currency & Chartered Bank Can. \$ Deposits		24,966	-156	2,763

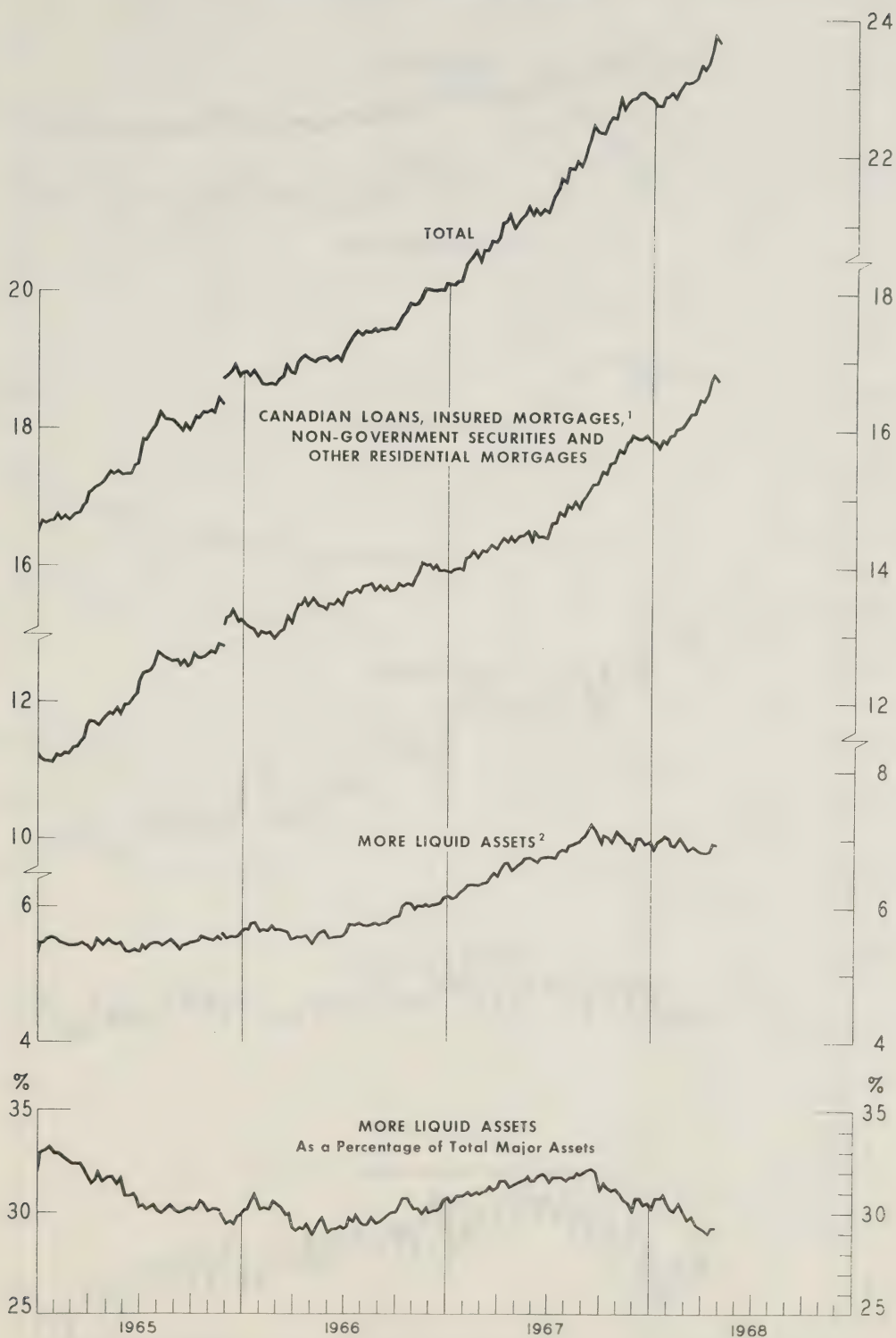
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



# 3 CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED APR. 24

2/5/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAY 1  
NET FOREIGN ASSETS APR 24  
2/5/68

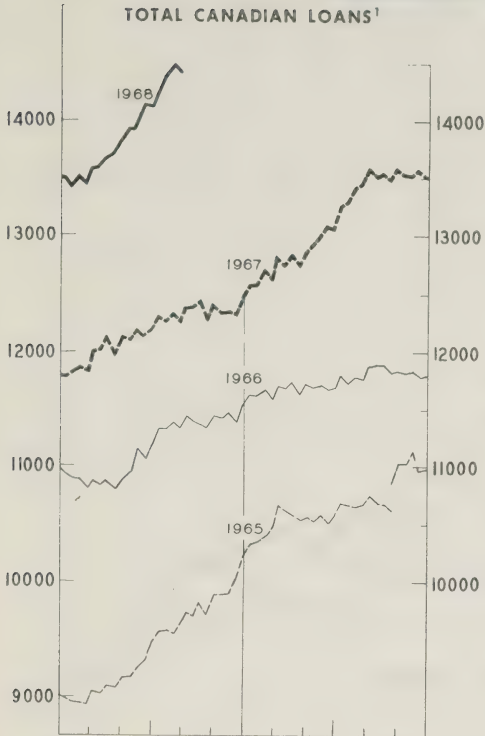




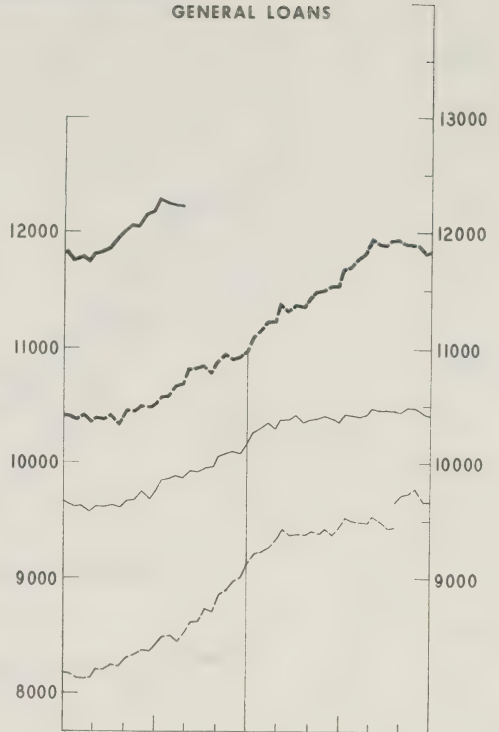
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

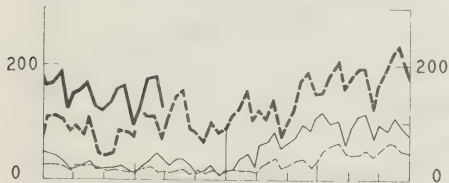
TOTAL CANADIAN LOANS<sup>1</sup>



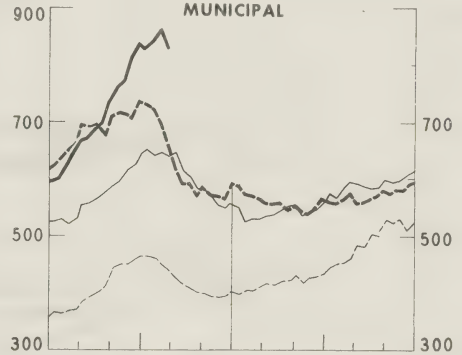
GENERAL LOANS



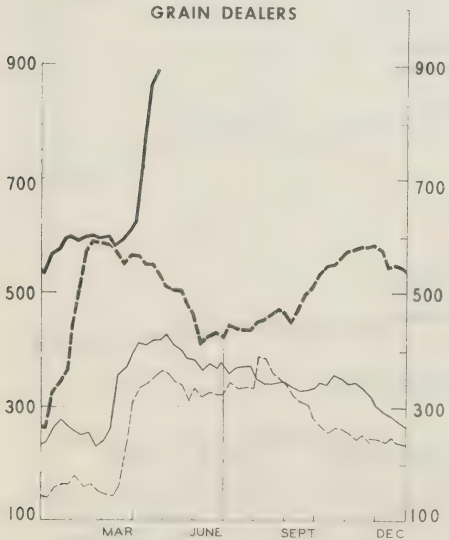
PROVINCIAL



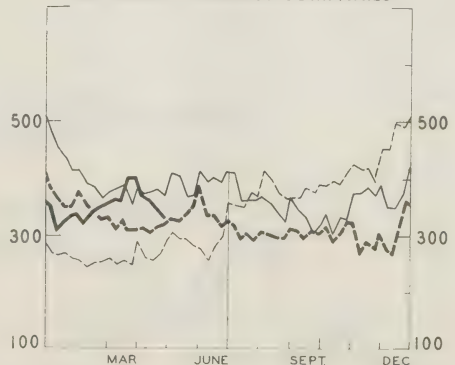
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

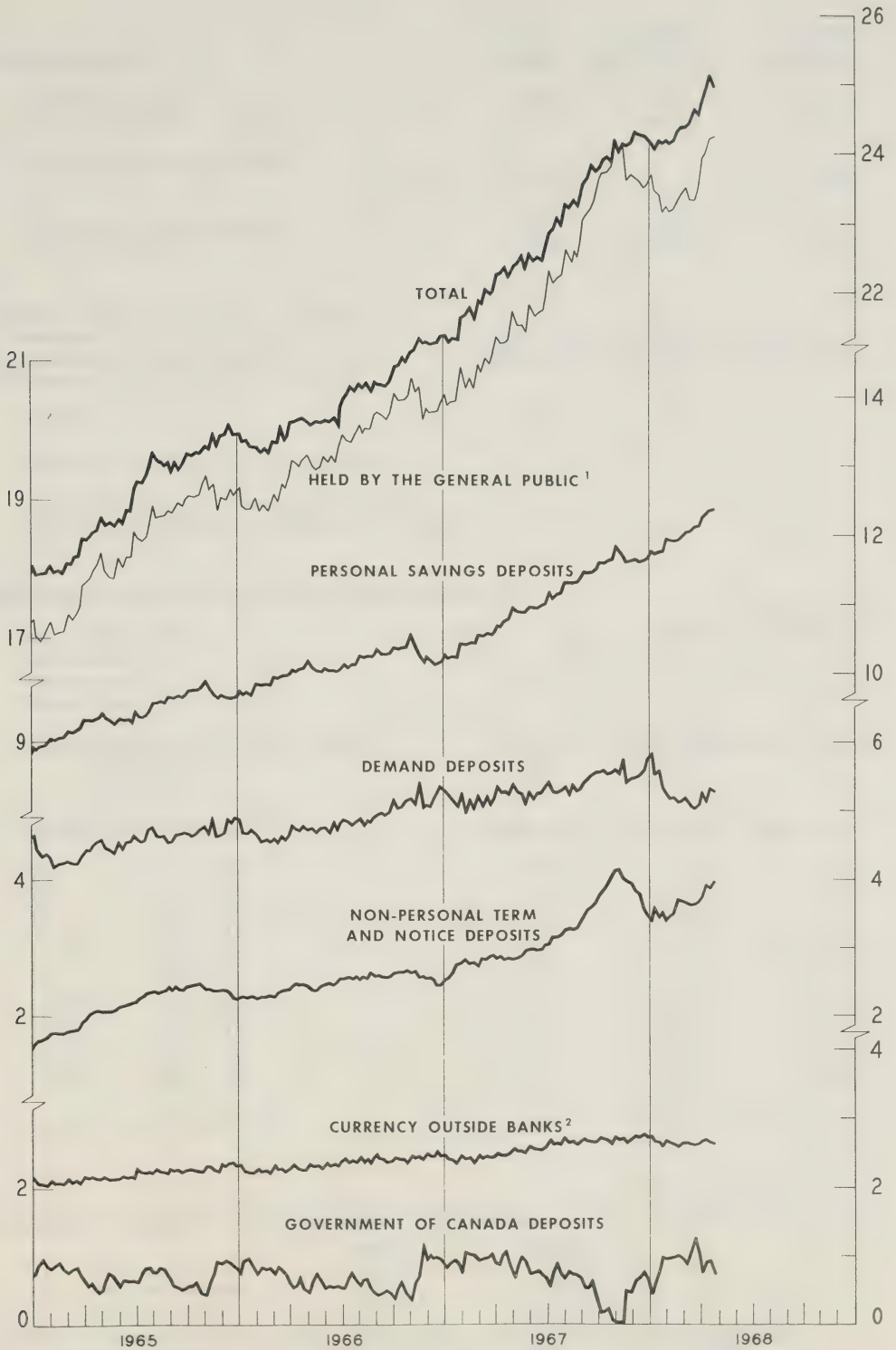


LAST DATE PLOTTED APR 24  
2/5/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

1. <u>Chartered Banks</u> <sup>(1)</sup>	As at	Average <sup>(2)</sup>	Average <sup>(2)</sup>	
	May 1/68	Apr. 25-30/68	April 1968	
Cash reserves	1,448	1,454	1,437	
Ratio to deposits	6.39%	6.52%	6.45%	
(Required minimum average cash ratio) <sup>(1)</sup>	(6.33%)		(6.37%)	
Cash and secondary reserves	3,574	3,534	3,548	
Ratio to deposits	15.77%	15.86%	15.92%	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash -)	As at			
	May 1/68	Apr. 24/68	Apr. 17/68	
Net float	-21.6	+0.3	+2.1	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+1.3	-	
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending May 1, 1968	7 1/4	6 3/4	7	6.98
Week ending April 24, 1968	7	6 1/2	6 3/4	6.70
Week ending April 17, 1968	7	7	7	7.00
<u>Average Treasury Bill Rate at Tender</u>	<u>May 2/68</u>	<u>Apr. 25/68</u>	<u>Apr. 18/68</u>	
91 day bills	7.00	6.99	6.93	
182 day bills	6.85	6.85	6.84	
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>May 1/68</u>	<u>Apr. 24/68</u>	<u>Apr. 17/68</u>	
5% Oct. 1/68	6.86	6.82	6.80	
5% July 1/69	6.31	6.41	6.43	
5% July 1/70	6.66	6.65	6.57	
5% June 1/71	6.68	6.66	6.62	
4 1/4% Sept. 1/72	7.05	7.01	6.93	
7% April 1/73	7.12	7.06	7.07	
5 1/2% April 1/76	7.20	7.19	7.10	
5 1/2% Aug. 1/80	6.84	6.77	6.80	
4 1/2% Sept. 1/83	6.64	6.67	6.66	
5 1/4% May 1/90	6.64	6.58	6.55	
5 3/4% Sept. 1/92	6.52	6.49	6.51	
Long-Term Average <sup>(5)</sup>	6.66	6.62	6.64	

(1) Reserves are calculated on a statutory basis which involves

	April	May #
Till money:	490.8	495.2
Demand deposits:	6,601.5	6,597.2
Notice deposits:	15,686.6	16,072.1

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



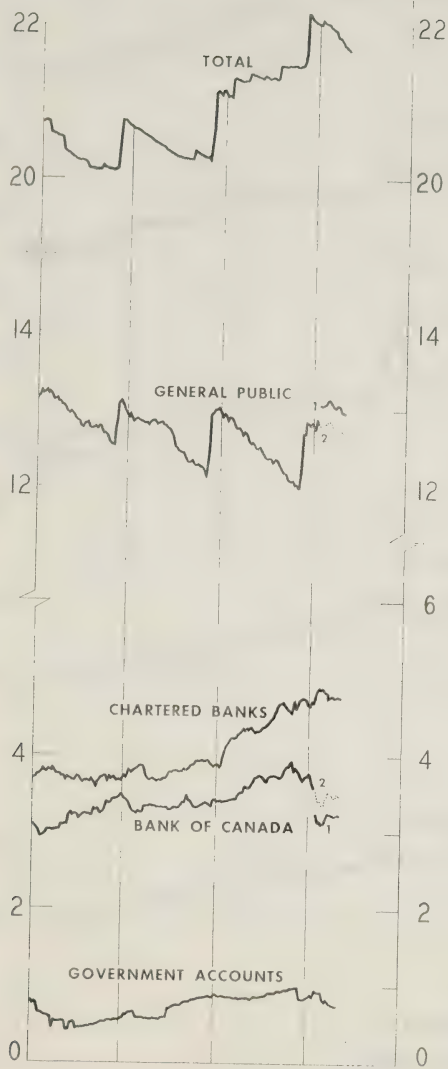


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

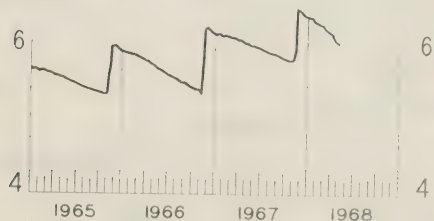
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

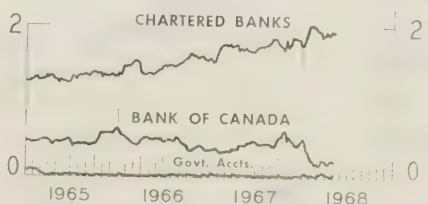
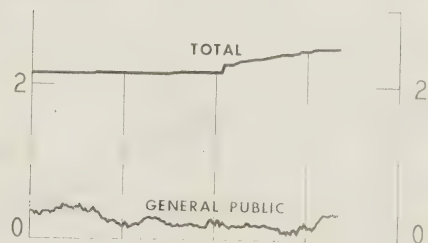
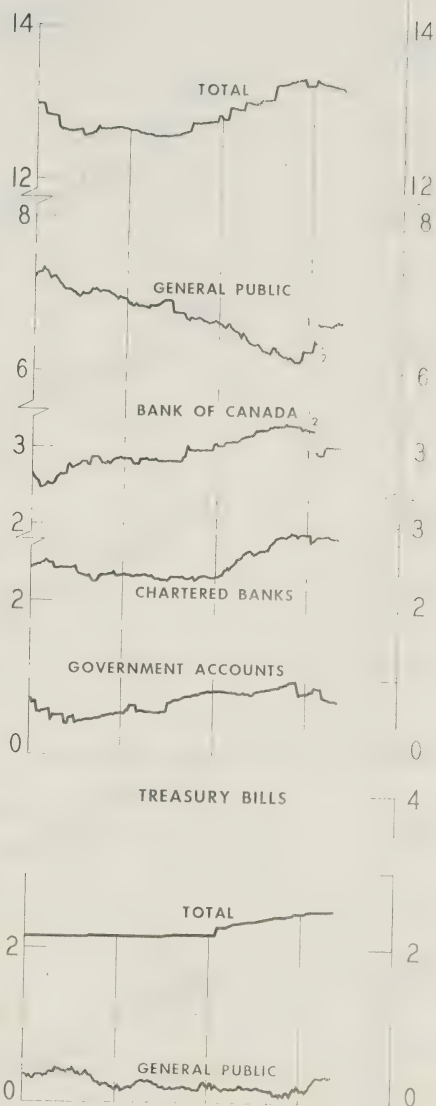
TOTAL OUTSTANDING



CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.  
 2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED MAY 1968



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.



CA1

FN76

-B16

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

As at

May 8/68

Increase since

May 1/68

May 10/67

(Millions of Dollars)

Other - 3 years and under (2)

- Over 3 years

Total (2)

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets (2)

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities (2)

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities (2)

Total

GOVERNMENT OF CANADA BALANCES (3)

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. May 8/68	May 1/68	Change to Apr. 24/68	May 1/68 from May 3/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	956	953	-	-212
Bank of Canada notes	524*	446	-101	19
Day-to-day loans	169	211	25	- 56
Treasury bills	1,909	1,914	- 10	214
Other Government securities				
- 3 years and under	( 2,851	1,257	- 4	( 181
- over 3 years	(	1,592	- 3	(
Call loans to stockbrokers	( 305	146	13#	28
Call loans to investment dealers	(	173	- 21#	-
Sub-total	6,713*	6,693	-102	175
Net foreign assets		105	- 19#	10
Total More Liquid Assets		6,798	-121#	185
Loans to provinces		105	- 24	-
Loans to municipalities		802	- 26	183
Loans to grain dealers		886	- 2	375
Canada Savings Bond loans		121	- 4#	- 2
Loans to instalment finance companies		377	50#	50
General loans		12,346	112	1,539
Mortgages insured under the N. H. A.		770	1	5
Other residential mortgages		134	2	134
Provincial securities		333	- 4	23
Municipal securities		348	- 2	- 5
Corporate securities		594	- 19	39
Total Major Assets		23,614	- 37#	2,525
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,609	221	1,669
Non-personal term and notice deposits		3,880	- 98	1,061
Demand deposits (less total float)		5,377	131#	2
Total held by general public		21,866	254#	2,731
Government of Canada deposits	397	429	-291#	-252
Total Deposits (less float)		22,295	- 37#	2,479
Estimated float		949	468#	275
Total Canadian Deposits		23,244	431	2,755
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	432	486	- 49	- 24
Bankers' Acceptances Outstanding		115	7	- 71
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		340	-#	37
- notes		2,394	103	122
Chartered bank Can. \$ deposits held by general public		21,866	254#	2,731
Total Can. \$ deposits and currency held by general public		24,601	357#	2,890
Government of Canada deposits		429	-291#	-252
Total Currency & Chartered Bank Can.\$ Deposits		25,030	66#	2,639

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 1

9/5/68

# CHARTERED BANKS - MAJOR BANKS



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



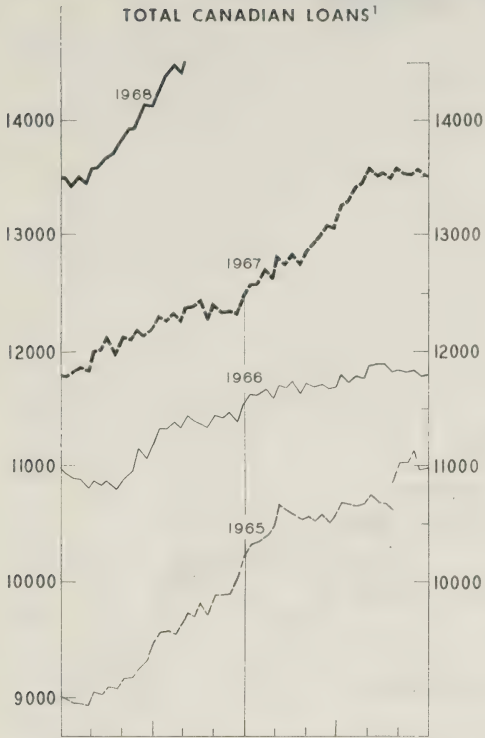
LAST DATE PLOTTED MAY 8  
NET FOREIGN ASSETS MAY 1  
9/5/68



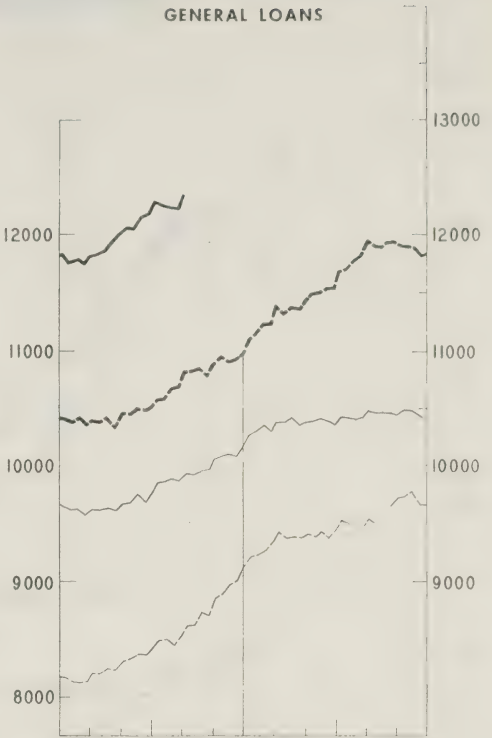


# CHARTERED BANK - LOANS

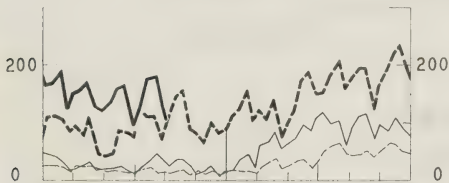
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

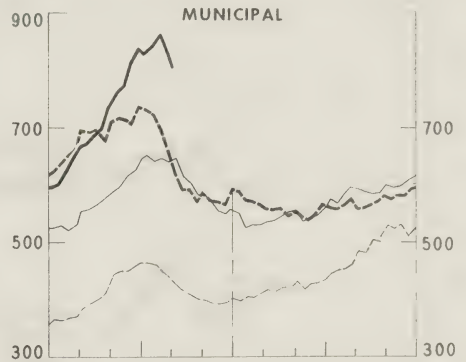
GENERAL LOANS



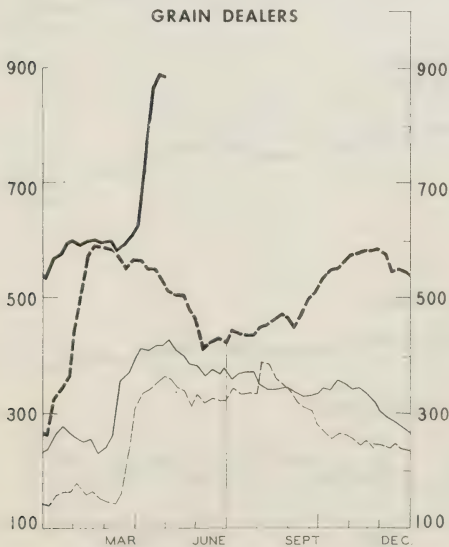
PROVINCIAL



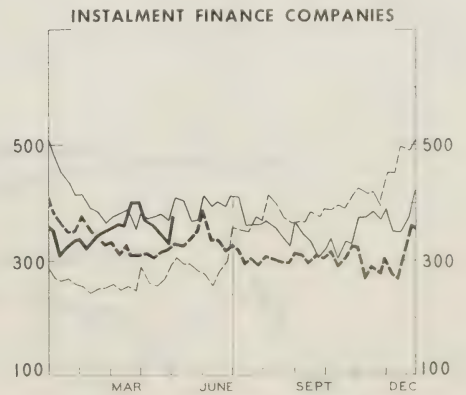
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

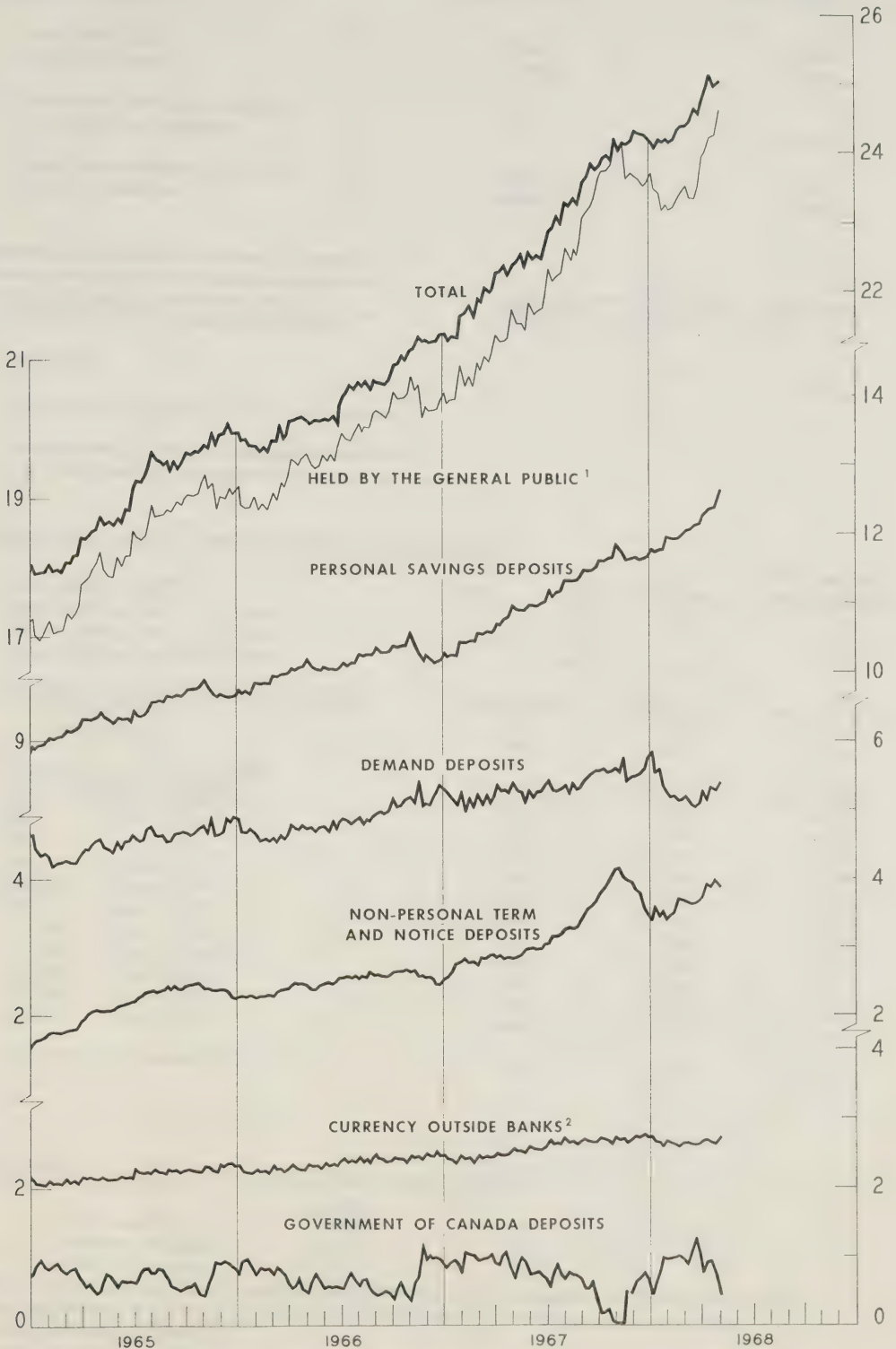


LAST DATE PLOTTED MAY 1  
9/5/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.  
2. Notes and coins.



MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending May 8/68	Cumulative Average <sup>(2)</sup> May 1-8/68
1. <u>Chartered Banks</u> <sup>(1)</sup>		
Cash reserves	1,446	1,446
Ratio to deposits	6.38%	6.38%
(Required minimum monthly average cash ratio) <sup>(1)</sup>		(6.33%)
Cash and secondary reserves	3,538	3,544
Ratio to deposits	15.61%	15.63%
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)		
	May 8/68	As at May 1/68      Apr. 24/68
Net float	-1.2	-21.6      +0.3
Securities held under resale agreements	-	-      -
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-      +1.3
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>		
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u> <u>Close</u> <u>Average of Closing Rates</u>
Week ending May 8, 1968	7	6 1/4      6 1/2      6.55
Week ending May 1, 1968	7 1/4	6 3/4      7      6.98
Week ending April 24, 1968	7	6 1/2      6 3/4      6.70
<u>Average Treasury Bill Rate at Tender</u>	<u>May 9/68</u>	<u>May 2/68</u> <u>Apr. 25/68</u>
91 day bills	6.94	7.00      6.99
182 day bills	6.86	6.85      6.85
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>May 8/68</u>	<u>May 1/68</u> <u>Apr. 24/68</u>
5% Oct. 1/68	6.85	6.86      6.82
5% July 1/69	6.46	6.31      6.41
5% July 1/70	6.61	6.66      6.65
5% June 1/71	6.68	6.68      6.66
4 1/4% Sept. 1/72	7.05	7.05      7.01
7% Apr. 1/73	7.09	7.12      7.06
5 1/2% Apr. 1/76	7.15	7.20      7.19
5 1/2% Aug. 1/80	6.81	6.84      6.77
4 1/2% Sept. 1/83	6.64	6.64      6.67
5 1/4% May 1/90	6.63	6.64      6.58
5 3/4% Sept. 1/92	6.51	6.52      6.49
Long-Term Average <sup>(5)</sup>	6.65	6.66      6.62

(1) Reserves are calculated on a statutory basis which involves

	May
Till money:	495.2
Demand deposits:	6,597.2
Notice deposits:	16,072.1

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

- (2) Average of business days.  
 (3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.  
 (4) Based on Wednesday closing mid-market prices.  
 (5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



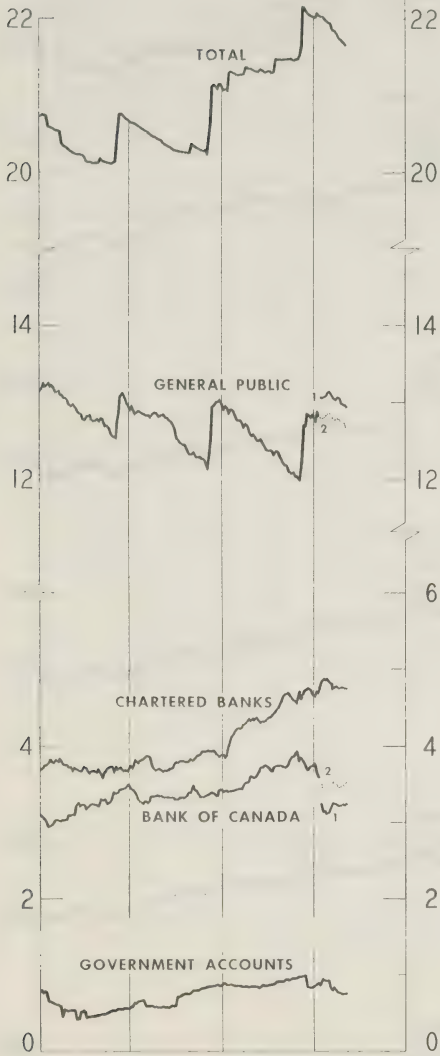


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

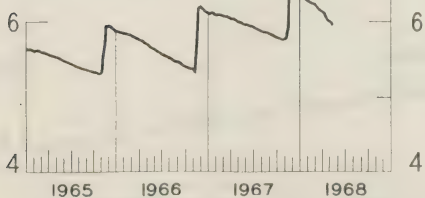
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

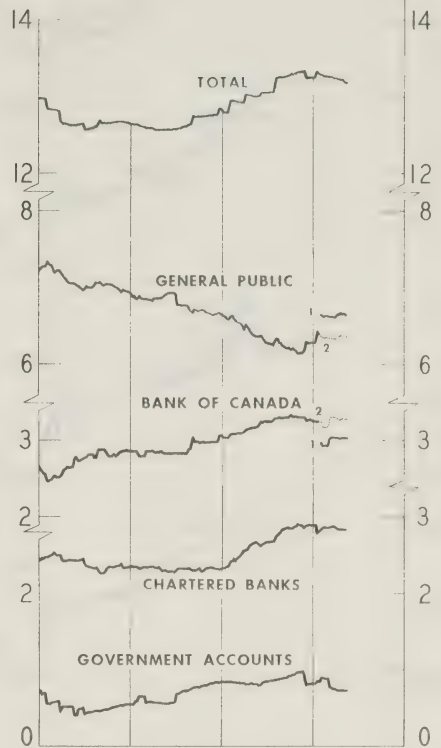
TOTAL OUTSTANDING



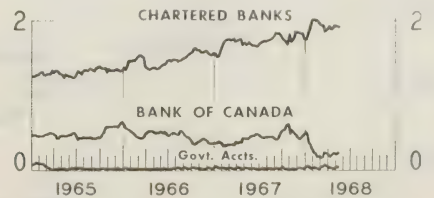
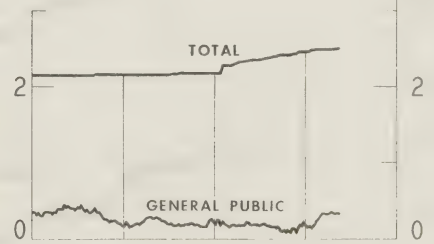
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.  
 2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED MAY 8  
 9/5/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED MAY 8  
 9/5/68



CAI  
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-1316

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

Assets

Government of Canada securities			
Treasury bills	225.2	1.9	-185.4
Other - 3 years and under (2)	1,003.3	-17.6	-220.3
- Over 3 years	1,942.0	- 1.9	43.1
Total (2)	3,170.5	-17.6	-362.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets (2)	394.7	- 5.9	280.9
Investment in the Industrial Development Bank	333.7	0.1	35.4
All other assets	170.4	31.2	- 12.0
Total Assets	4,069.3	7.9	- 58.3

Liabilities

Notes in circulation	2,878.6	8.0	152.2
Canadian dollar deposits:			
Government of Canada	4.5	-15.3	2.3
Chartered banks	956.9	1.0	-211.0
Other	37.1	6.3	2.9
Foreign currency liabilities	49.8	- 5.8	23.3
All other liabilities	142.3	13.7	- 28.1
Total Liabilities	4,069.3	7.9	- 58.3



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,505	5	175
Canada Savings Bonds	5,924	-41	- 47
All other direct and guaranteed securities	13,131	-58	128
Total	21,560	-94	256
Held by:			
Bank of Canada - Treasury bills	228	2	-186
Other securities <sup>(2)</sup>	3,000	-20	-174
Chartered banks - Treasury bills	1,928	19	234
Other securities	2,817	- 6	152
Govt. accounts - Treasury bills	32	-15	6
Other securities	697	- 4	-104
General public - Canada Savings Bonds	5,924	-41	- 47
(residual) Treasury bills	318	- 2	121
Other securities <sup>(2)</sup>	6,618	-28	255
Total	21,560	-94	256

GOVERNMENT OF CANADA BALANCES<sup>(3)</sup>

	356	- 60	-645
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- (1) For earlier data and footnote information see Bank of Canada Statistical Summary.
- (2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.
- (3) Canadian dollar balances at the Bank of Canada and the chartered banks.





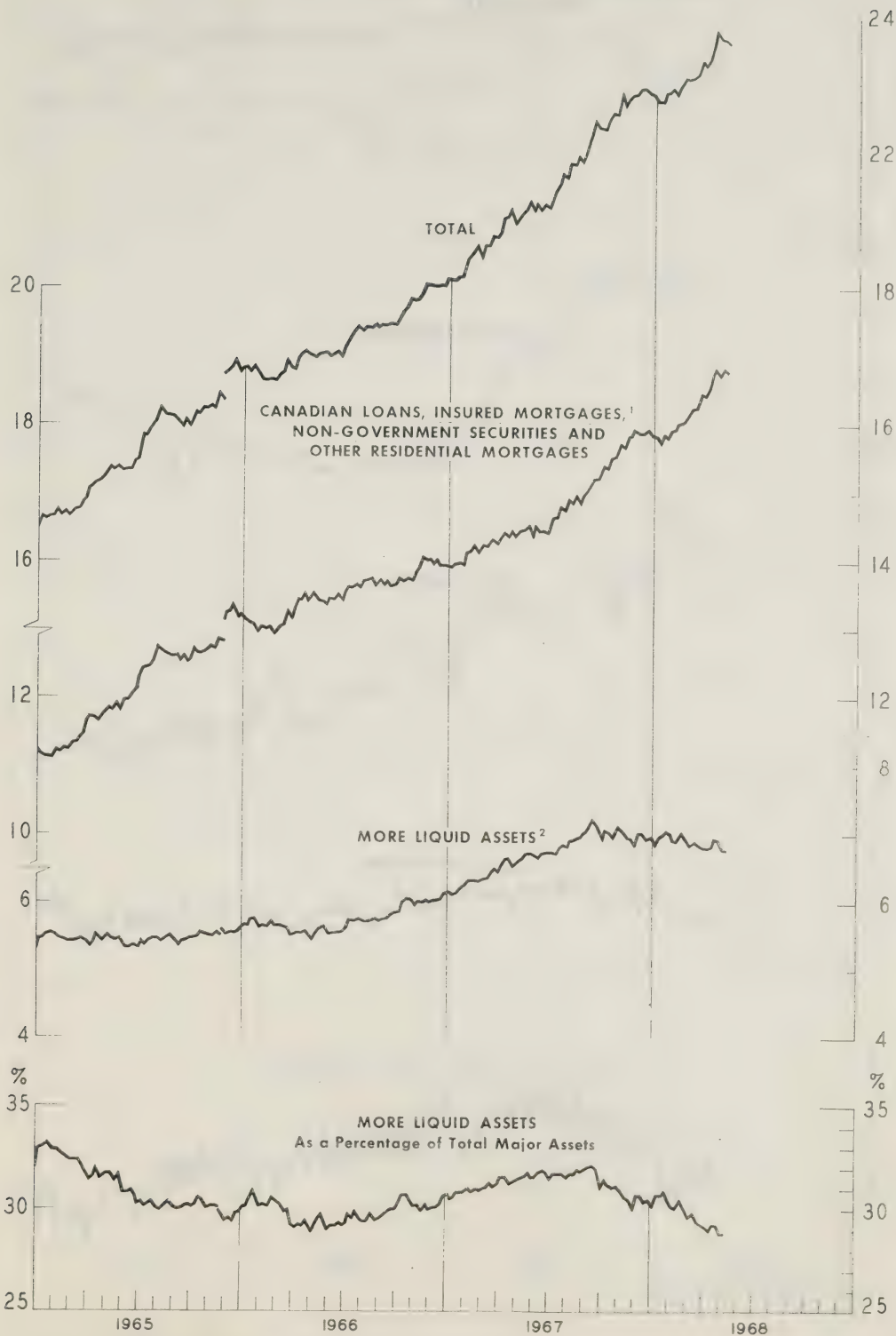
	Prelim. May 15/68	May 8/68	Change to May 1/68	May 8/68 from May 10/67
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Canadian and Net Foreign Assets</b>				
Bank of Canada deposits	957	956	3	218
Bank of Canada notes	498*	504	57	4
Day-to-day loans	190	169	- 42	-105
Treasury bills	1,928	1,909	6	234
Other Government securities				
- 3 years and under	( 2,846	1,267	10	( 178
- over 3 years	(	1,584	- 8	(
Call loans to stockbrokers	( 315	143	- 3	31
Call loans to investment dealers	(	171	- 2	12
Sub-total	6,733*	6,702	9	186
Net foreign assets		92	13	2
Total More Liquid Assets		6,794	4	138
Loans to provinces		106	2	40
Loans to municipalities		750	52	158
Loans to grain dealers		881	- 5	372
Canada Savings Bond loans		116	- 4	2
Loans to instalment finance companies		359	- 18	34
General loans		12,389	43	1,571
Mortgages insured under the N. H. A.		772	2	7
Other residential mortgages		139	5	139
Provincial securities		330	- 3	20
Municipal securities		347	- 1	6
Corporate securities		598	4	41
Total Major Assets		23,583	- 31	2,438
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		12,603	- 5	1,707
Non-personal term and notice deposits		4,016	136	1,174
Demand deposits (less total float)		5,247	-130	- 16
Total held by general public		21,867	1	2,870
Government of Canada deposits	352	397	- 32	-477
Total Deposits (less float)		22,264	- 31	2,393
Estimated float		581	-368	64
Total Canadian Deposits		22,845	-399	2,456
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	405	432	- 54	- 49
Bankers' Acceptances Outstanding		113	- 2	- 70
Debentures issued and Outstanding		40	-	40
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		340	-	37
- notes		2,367	- 27	140
Chartered bank Can. \$ deposits held by general public		21,867	1	2,870
Total Can. \$ deposits and currency held		24,574	- 26	3,047
by general public		397	- 32	-477
Government of Canada deposits				
Total Currency & Chartered Bank Can. \$ Deposits		24,971	- 58	2,570

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 8

16/5/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAY 15  
NET FOREIGN ASSETS MAY 8  
16/5/68

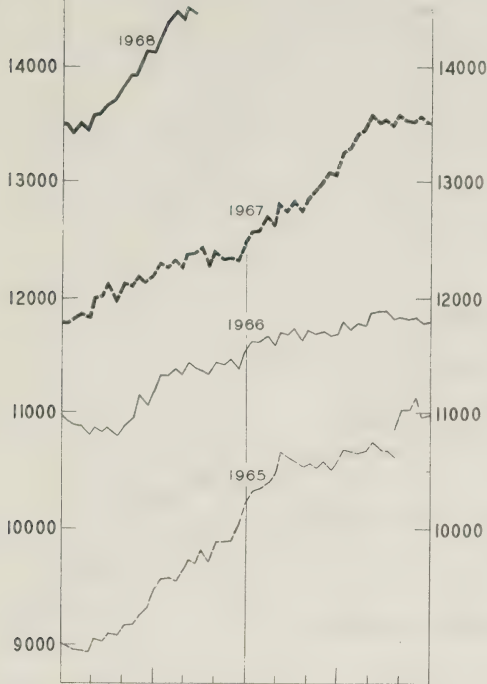




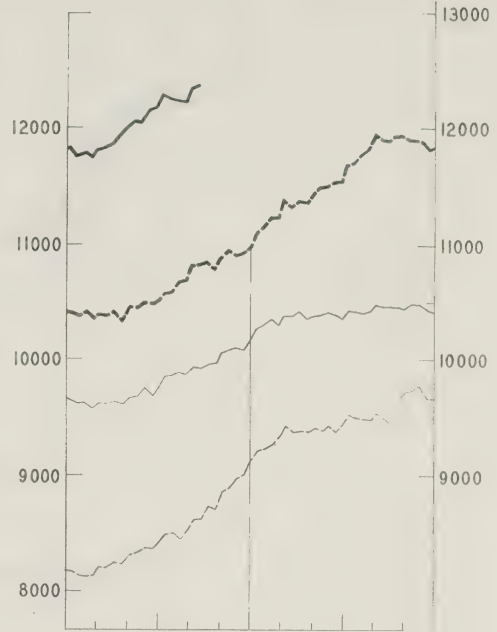
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

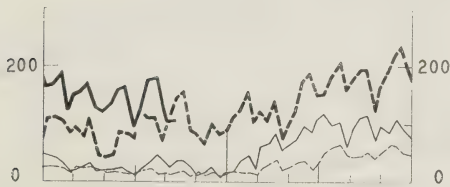
TOTAL CANADIAN LOANS<sup>1</sup>



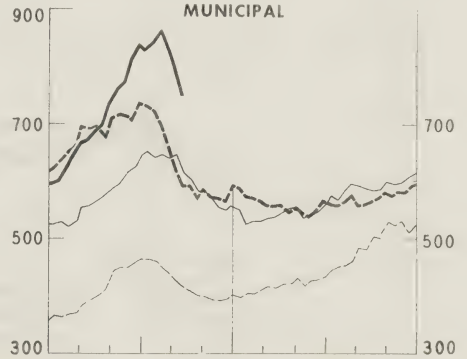
GENERAL LOANS



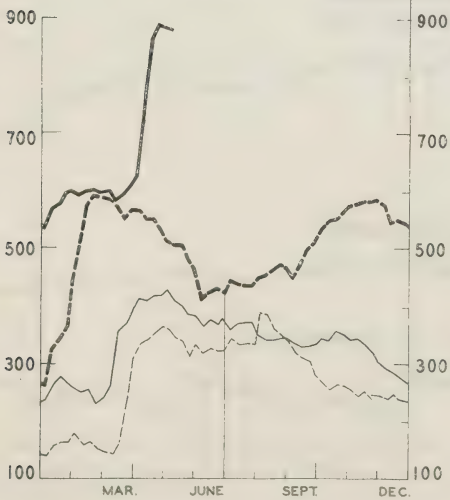
PROVINCIAL



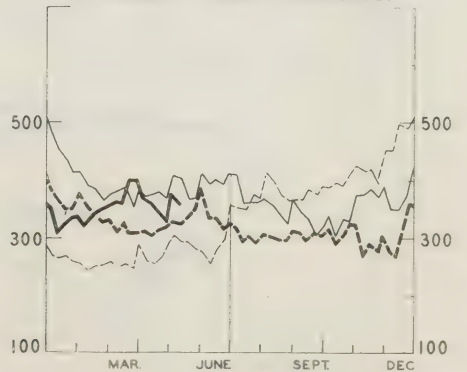
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

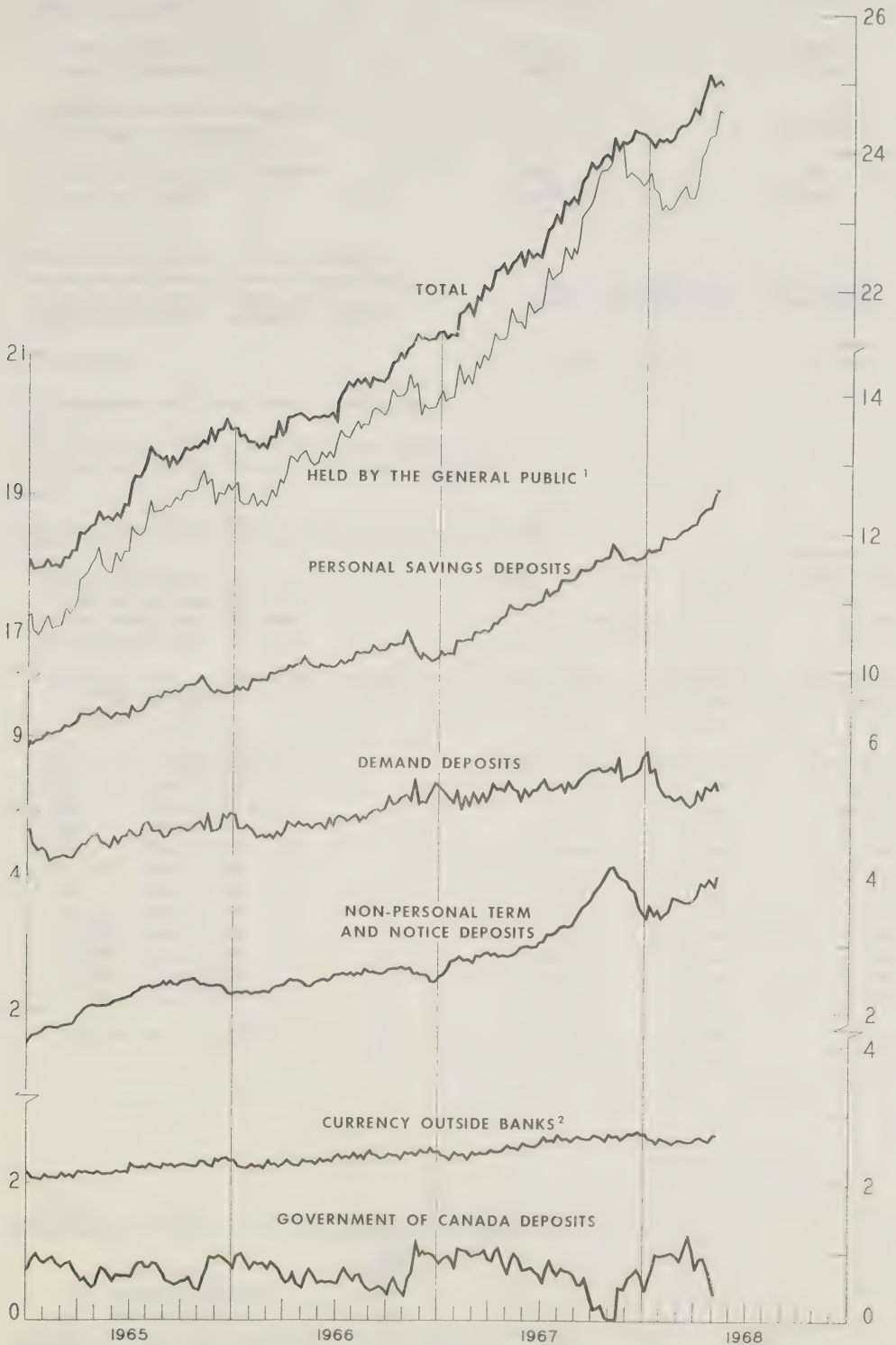


LAST DATE PLOTTED MAY 8  
16/5/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





- 7 -

MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending May 15/68	Cumulative Average <sup>(2)</sup> May 1-15/68																		
1. <u>Chartered Banks</u> <sup>(1)</sup>																				
Cash reserves	1,451	1,448																		
Ratio to deposits	6.40%	6.39%																		
(Required minimum monthly average cash ratio)(1)		(6.33%)																		
Cash and secondary reserves	3,553	3,548																		
Ratio to deposits	15.68%	15.65%																		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	<table><tr><th colspan="2">As at</th><th></th></tr><tr><th>May 15/68</th><th>May 8/68</th><th>May 1/68</th></tr><tr><td>Net float</td><td>+20.2</td><td>-1.2</td><td>-21.6</td></tr><tr><td>Securities held under resale agreements</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Net amount of other uncompleted securities transactions with dealers and banks in Canada</td><td>-</td><td>-</td><td>-</td></tr></table>		As at			May 15/68	May 8/68	May 1/68	Net float	+20.2	-1.2	-21.6	Securities held under resale agreements	-	-	-	Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-
As at																				
May 15/68	May 8/68	May 1/68																		
Net float	+20.2	-1.2	-21.6																	
Securities held under resale agreements	-	-	-																	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-																	
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>																				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>																
Week ending May 15, 1968	7	6 1/2	6 1/2	6.70																
Week ending May 8, 1968	7	6 1/4	6 1/2	6.55																
Week ending May 1, 1968	7 1/4	6 3/4	7	6.98																
<u>Average Treasury Bill Rate at Tender</u>	<u>May 16/68</u>	<u>May 9/68</u>	<u>May 2/68</u>																	
91 day bills	6.93	6.94	7.00																	
182 day bills	6.97	6.86	6.85																	
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>May 15/68</u>	<u>May 8/68</u>	<u>May 1/68</u>																	
5% Oct. 1/68	6.87	6.85	6.86																	
5% July 1/69	6.35	6.46	6.31																	
5% July 1/70	6.69	6.61	6.66																	
5% June 1/71	6.84	6.68	6.68																	
4 1/4% Sept. 1/72	7.15	7.05	7.05																	
7% Apr. 1/73	7.19	7.09	7.12																	
5 1/2% Apr. 1/76	7.29	7.15	7.20																	
5 1/2% Aug. 1/80	6.94	6.81	6.84																	
4 1/2% Sept. 1/83	6.82	6.64	6.64																	
5 1/4% May 1/90	6.73	6.63	6.64																	
5 3/4% Sept. 1/92	6.62	6.51	6.52																	
Long-Term Average <sup>(5)</sup>	6.78	6.65	6.66																	

(1) Reserves are calculated on a statutory basis which involves

	May
Till money:	495.2
Demand deposits:	6,597.2
Notice deposits:	16,072.1

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



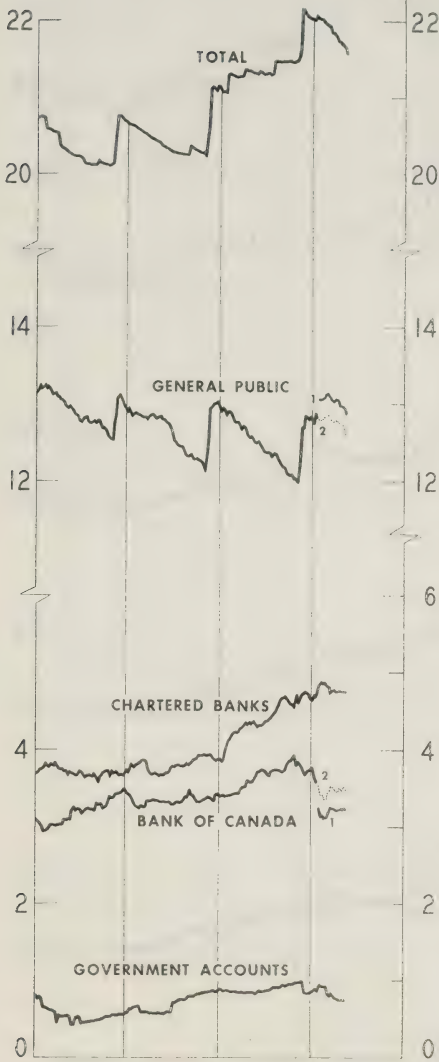


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

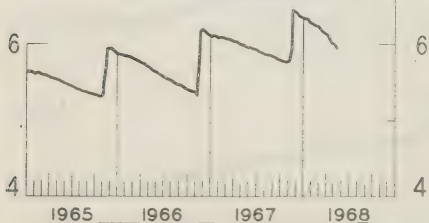
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

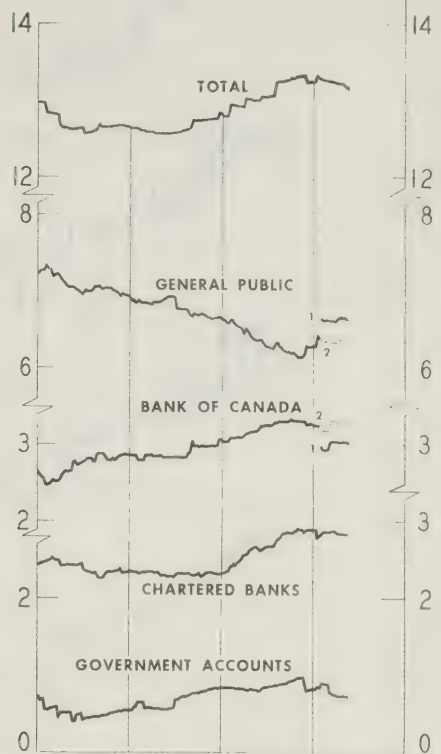
TOTAL OUTSTANDING



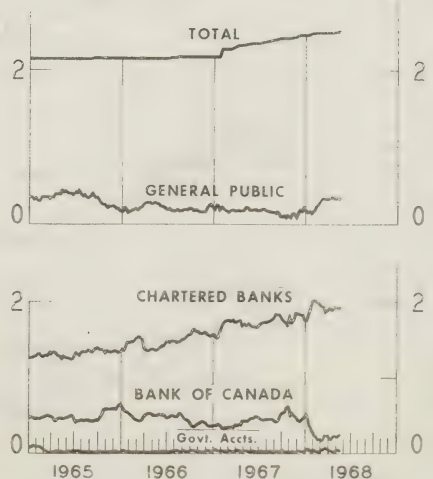
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED MAY 15  
1968

1. Includes the effects of the activation on Jan. 31st, of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.  
 2. See footnote 5 page 7.



CAI  
 FN76 Government Publications

## WEEKLY FINANCIAL STATISTICS (1)

-B16

## BANK OF CANADA

## Assets

## Government of Canada securities

Treasury bills

As at

May 22/68

Increase since

May 15/68

May 24/67

(Millions of Dollars)

Other - 3 years and under (2)

- Over 3 years

Total (2)

(of which: - held under "Purchase and Resale Agreements")

## Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets (2)

Investment in the Industrial Development Bank

All other assets

Total Assets

## Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities



## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

## Held by:

Bank of Canada - Treasury bills

Other securities (2)

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities (2)

Total

## GOVERNMENT OF CANADA BALANCES (3)

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.





	Prelim. May 22/68	May 15/68 (Millions of Dollars)	Change to May 8/68	May 15/68 from May 17/67
<b>CHARTERED BANKS</b>				
<b>Major Canadian and Net Foreign Assets</b>				
Bank of Canada deposits	963	957	1	- 211
Bank of Canada notes	537*	510	6	16
Day-to-day loans	188	190	21	- 108
Treasury bills	1,960	1,928	19	234
Other Government securities				
- 3 years and under	( 2,854	1,259	- 8	( 169
- over 3 years	(	1,586	2	(
Call loans to stockbrokers	(	141	- 2	22
Call loans to investment dealers	(	172	-	- 18
Sub-total	6,818*	6,742	40	104
Net foreign assets		112	20	35
Total More Liquid Assets		6,854	60	139
Loans to provinces		150	44	- 6
Loans to municipalities		737	- 13	146
Loans to grain dealers		867	- 15	365
Canada Savings Bond loans		112	- 4	- 2
Loans to instalment finance companies		362	3	26
General loans		12,298	- 91	1,449
Mortgages insured under the N. H. A.		775	3	- 10
Other residential mortgages		141	3	141
Provincial securities		333	3	17
Municipal securities		350	3	- 1
Corporate securities		596	- 2	30
Total Major Assets		23,576	- 7	2,313
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		12,611	7	1,728
Non-personal term and notice deposits		3,933	- 83	1,053
Demand deposits (less total float)		5,362	114	134
Total held by general public		21,905	38	2,915
Government of Canada deposits	481	352	- 45	- 647
Total Deposits (less float)		22,257	- 7	2,268
Estimated float		539	- 42	- 10
Total Canadian Deposits		22,796	- 49	2,258
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	396	409	- 23	- 70
Bankers' Acceptances Outstanding		114	1	- 67
Debentures issued and Outstanding		40	-	40
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		340	-	37
- notes		2,369	2	136
Chartered bank Can. \$ deposits held by general public		21,905	38	2,915
Total Can. \$ deposits and currency held by general public		24,615	40	3,088
Government of Canada deposits		352	- 45	- 647
Total Currency & Chartered Bank Can. \$ Deposits		24,967	- 5	2,441

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,  
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 15

23 / 5 / 68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAY 22  
NET FOREIGN ASSETS MAY 15  
23/5/68

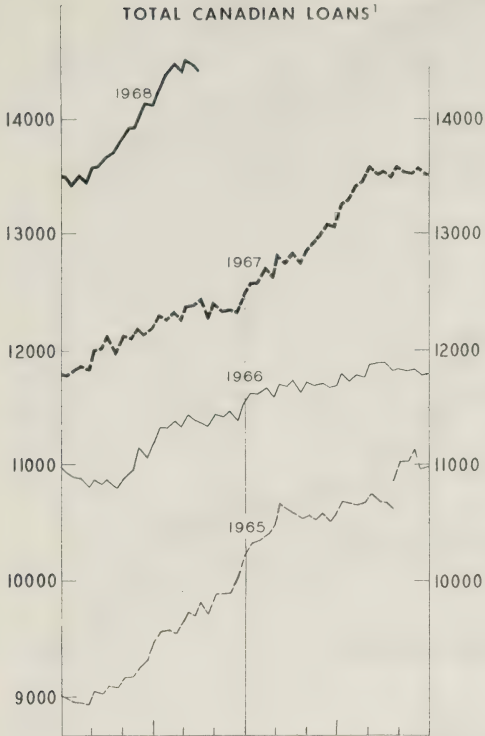




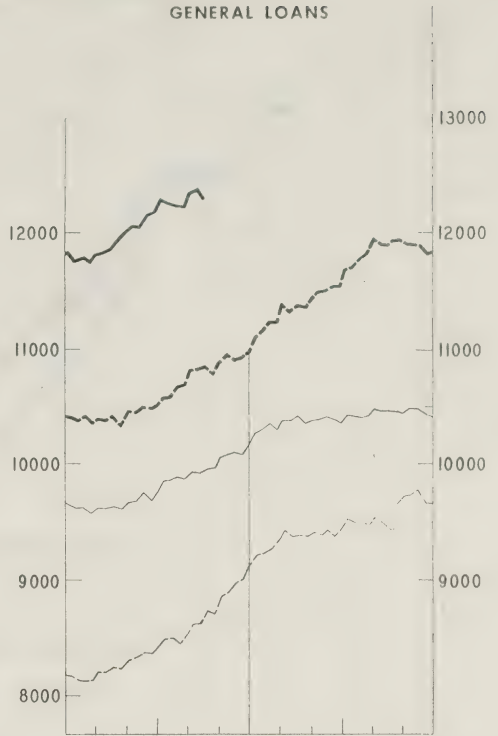
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

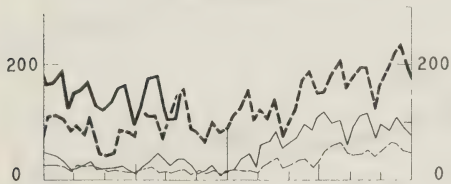
TOTAL CANADIAN LOANS<sup>1</sup>



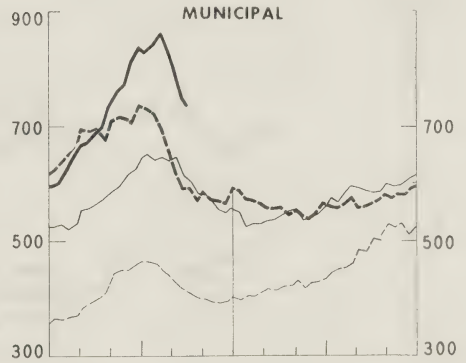
GENERAL LOANS



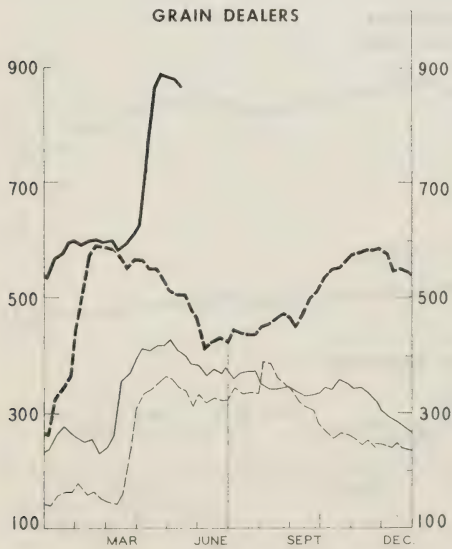
PROVINCIAL



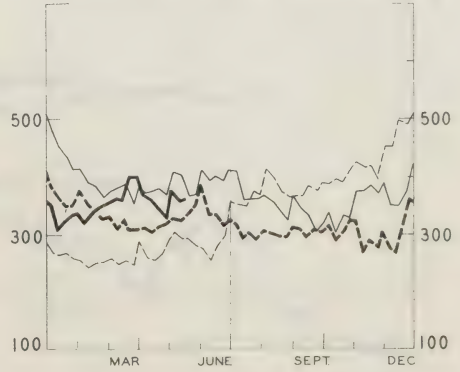
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

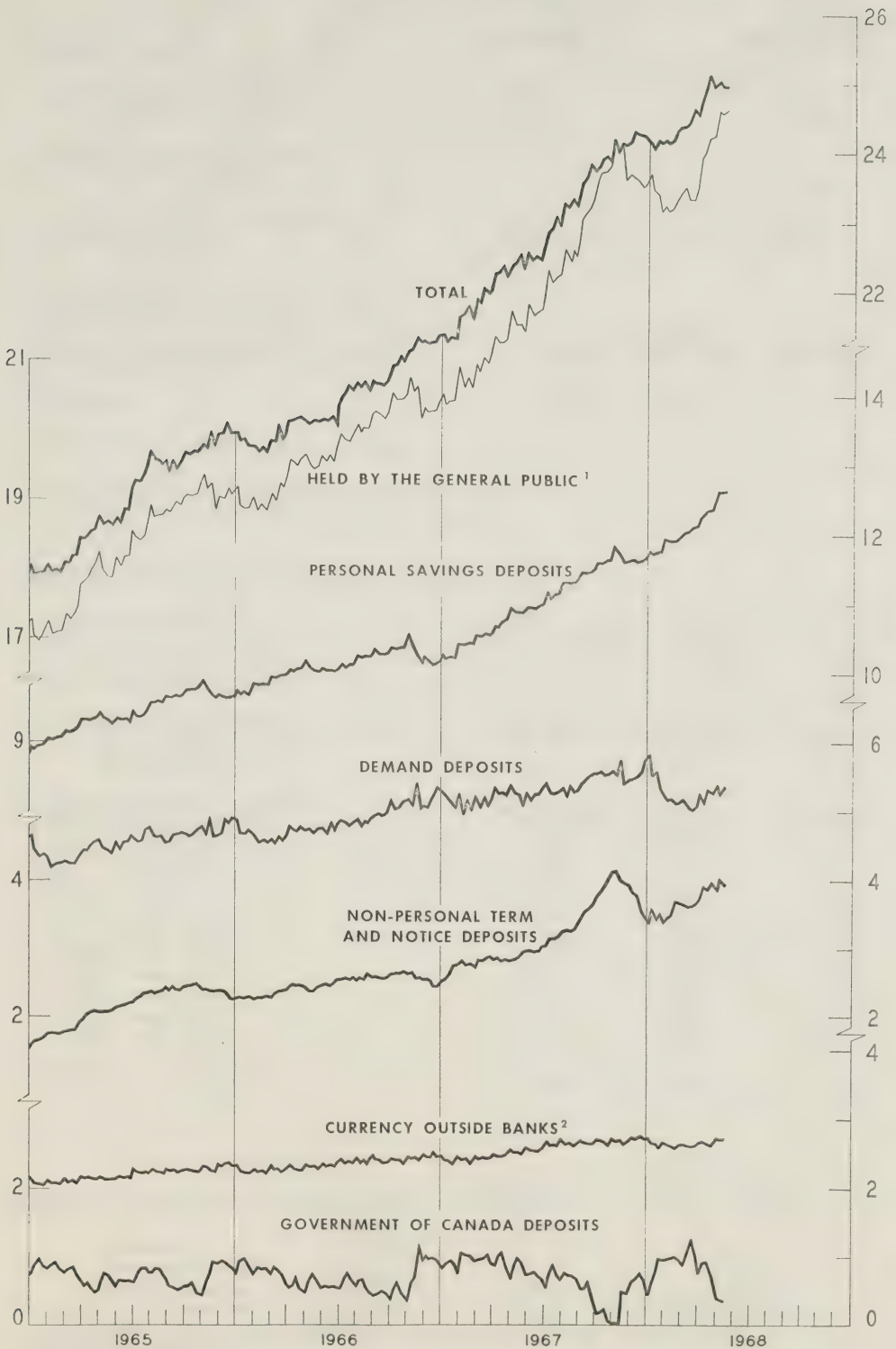


LAST DATE PLOTTED MAY 15  
23/5/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



<sup>1</sup> Excl. Govt. of Canada Deposits.

<sup>2</sup> Notes and coins.

LAST DATE PLOTTED MAY 15  
23/5/68



7 -

**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average (2) Week Ending May 22/68	Cumulative Average (2) May 1-22/68		
1. <u>Chartered Banks (1)</u>				
Cash reserves	1,453	1,449		
Ratio to deposits	6.41%	6.39%		
(Required minimum monthly average cash ratio)(1)		(6.33%)		
Cash and secondary reserves	3,591	3,560		
Ratio to deposits	15.84%	15.70%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	May 22/68	May 15/68	May 8/68	
Net float	-0.6	+20.2	-1.2	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates (3) and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending May 22, 1968	7	6	7	6.56
Week ending May 15, 1968	7	6 1/2	6 1/2	6.70
Week ending May 8, 1968	7	6 1/4	6 1/2	6.55
<u>Average Treasury Bill Rate at Tender</u>	<u>May 23/68</u>	<u>May 16/68</u>	<u>May 9/68</u>	
91 day bills	6.97	6.93	6.94	
182 day bills	7.01	6.97	6.86	
<u>Government Bond Yields (4)</u>	<u>May 22/68</u>	<u>May 15/68</u>	<u>May 8/68</u>	
5% Oct. 1/68	6.83	6.87	6.85	
5% July 1/69	6.28	6.35	6.46	
5% July 1/70	6.85	6.69	6.61	
5% June 1/71	6.94	6.84	6.68	
4 1/4% Sept. 1/72	7.28	7.15	7.05	
7% Apr. 1/73	7.28	7.19	7.09	
5 1/2% Apr. 1/76	7.46	7.29	7.15	
5 1/2% Aug. 1/80	7.11	6.94	6.81	
4 1/2% Sept. 1/83	7.08	6.82	6.64	
5 1/4% May 1/90	6.95	6.73	6.63	
5 3/4% Sept. 1/92	6.79	6.62	6.51	
<u>Long-Term Average (5)</u>	<u>7.00</u>	<u>6.78</u>	<u>6.65</u>	

(1) Reserves are calculated on a statutory basis which involves

	May
Till money:	495.2
Demand deposits:	6,597.2
Notice deposits:	16,072.1

For May the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,434.5 million or an average ratio of 6.33%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

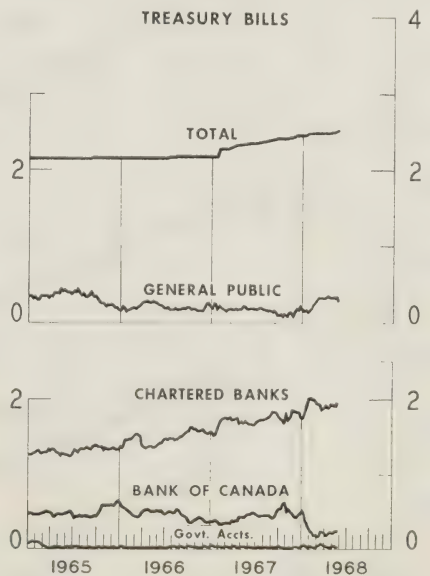
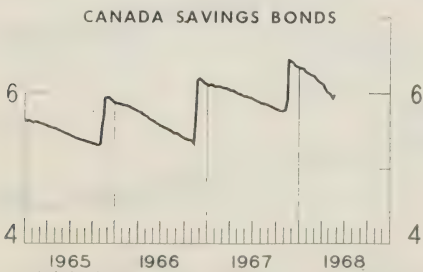
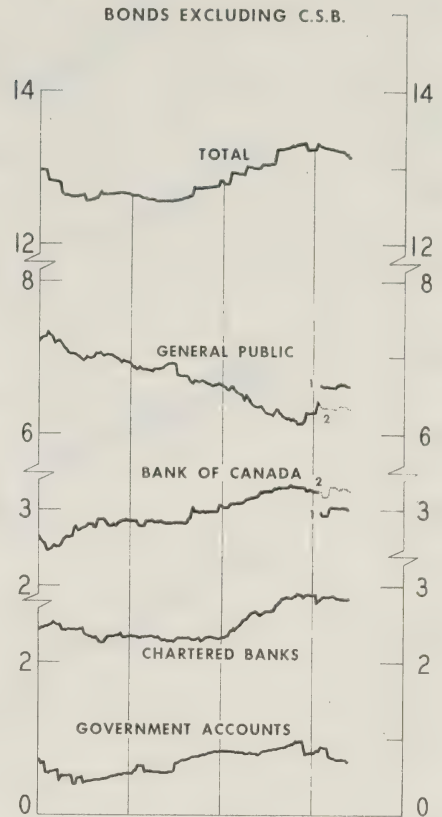
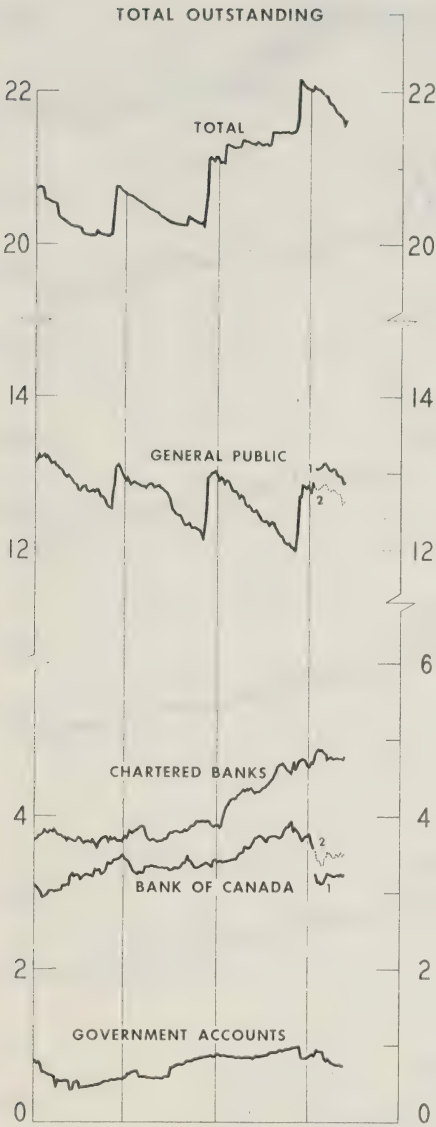




# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED MAY 22  
23/5/68

●

9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date

<sup>2</sup> See footnote 5 page 7

LAST DATE PLOTTED MAY 22  
 23/5/68



## WEEKLY FINANCIAL STATISTICS (1)

## BANK OF CANADA

## Assets

## Government of Canada securities

Treasury bills

246.0

8.0

-207.8

Other - 3 years and under (2)

1,003.5

0.1

-230.1

- Over 3 years

1,939.1

-

23.2

Total (2)

3,188.6

8.1

-414.8

(of which: - held under "Purchase and Resale Agreements")

(-)

(-)

(- 11.7)

Bankers' acceptances

-

-

- 19.7

(of which: - held under "Purchase and Resale Agreements")

(-)

(-)

(- 19.7)

Advances to chartered and savings banks

-

-

-

Foreign currency assets (2)

414.2

- 34.3

295.0

Investment in the Industrial Development Bank

334.2

-

35.3

All other assets

142.2

- 84.9

- 62.6

Total Assets

4,079.2

-111.1

-166.7

## Liabilities

Notes in circulation

2,874.7

- 8.2

151.6

Canadian dollar deposits:

Government of Canada

6.9

4.9

-134.5

Chartered banks

971.9

8.7

-203.7

Other

38.1

- 4.4

2.9

Foreign currency liabilities

70.0

- 34.1

38.1

All other liabilities

117.5

- 77.9

- 21.1

Total Liabilities

4,079.2

-111.1

-166.7



## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

2,515

5

175

Canada Savings Bonds

5,980

- 5

29

All other direct and guaranteed securities

13,305

176

309

Total

21,799

176

513

Held by:

Bank of Canada - Treasury bills

248

8

-209

Other securities (2)

2,996

-

-205

Chartered banks - Treasury bills

1,959

- 1

266

Other securities

2,815

- 13#

172

Govt. accounts - Treasury bills

24

- 2

6

Other securities

701

2

- 95

General public - Canada Savings Bonds

5,980

- 5

29

(residual)

Treasury bills

284

- 1

111

Other securities (2)

6,792

187#

437

Total

21,799

176

513

## GOVERNMENT OF CANADA BALANCES (3)

430

- 53

-457

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





Prelim.		Change to	May 22/68	from
May 29/68	May 22/68	May 15/68	May 24/67	
		(Millions of Dollars)		

## CHARTERED BANKS

### Major Canadian and Net Foreign Assets

Bank of Canada deposits	972	963	6	-206
Bank of Canada notes	539*	530	21	8
Day-to-day loans	188	189	- 2	- 82
Treasury bills	1,959	1,960	32	251
Other Government securities				
- 3 years and under	(	1,256	- 3	(
- over 3 years	( 2,843	1,599	14	( 184
Call loans to stockbrokers	(	136	- 5	22
Call loans to investment dealers	( 308	183	11	29
Sub-total	6,809*	6,817	75	208
Net foreign assets		88	- 24	- 29
Total More Liquid Assets		6,905	51	178
Loans to provinces		102	- 48	10
Loans to municipalities		719	- 19	148
Loans to grain dealers		866	-	387
Canada Savings Bond loans		107	- 4	- 3
Loans to instalment finance companies		339	- 23	- 12
General loans		12,248	- 50	1,456
Mortgages insured under the N. H. A.		775	1	11
Other residential mortgages		142	1	142
Provincial securities		332	- 1	16
Municipal securities		353	3	1
Corporate securities		591	- 5	26
Total Major Assets		23,480	- 96	2,360

### Canadian Dollar Deposit Liabilities

Personal savings deposits		12,633	22	1,753
Non-personal term and notice deposits		4,031	98	1,068
Demand deposits (less total float)		5,016	-346	- 72
Total held by general public		21,680	-225	2,750
Government of Canada deposits	423	481	129	-435
Total Deposits (less float)		22,161	- 96	2,314
Estimated float		918	379	203
Total Canadian Deposits		23,079	283	2,517

Foreign Currency "Swapped" Deposits <sup>(1)</sup>	373	396	- 13	- 66
Bankers' Acceptances Outstanding		118	4	- 61
Debentures issued and Outstanding		40	-	40

### CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

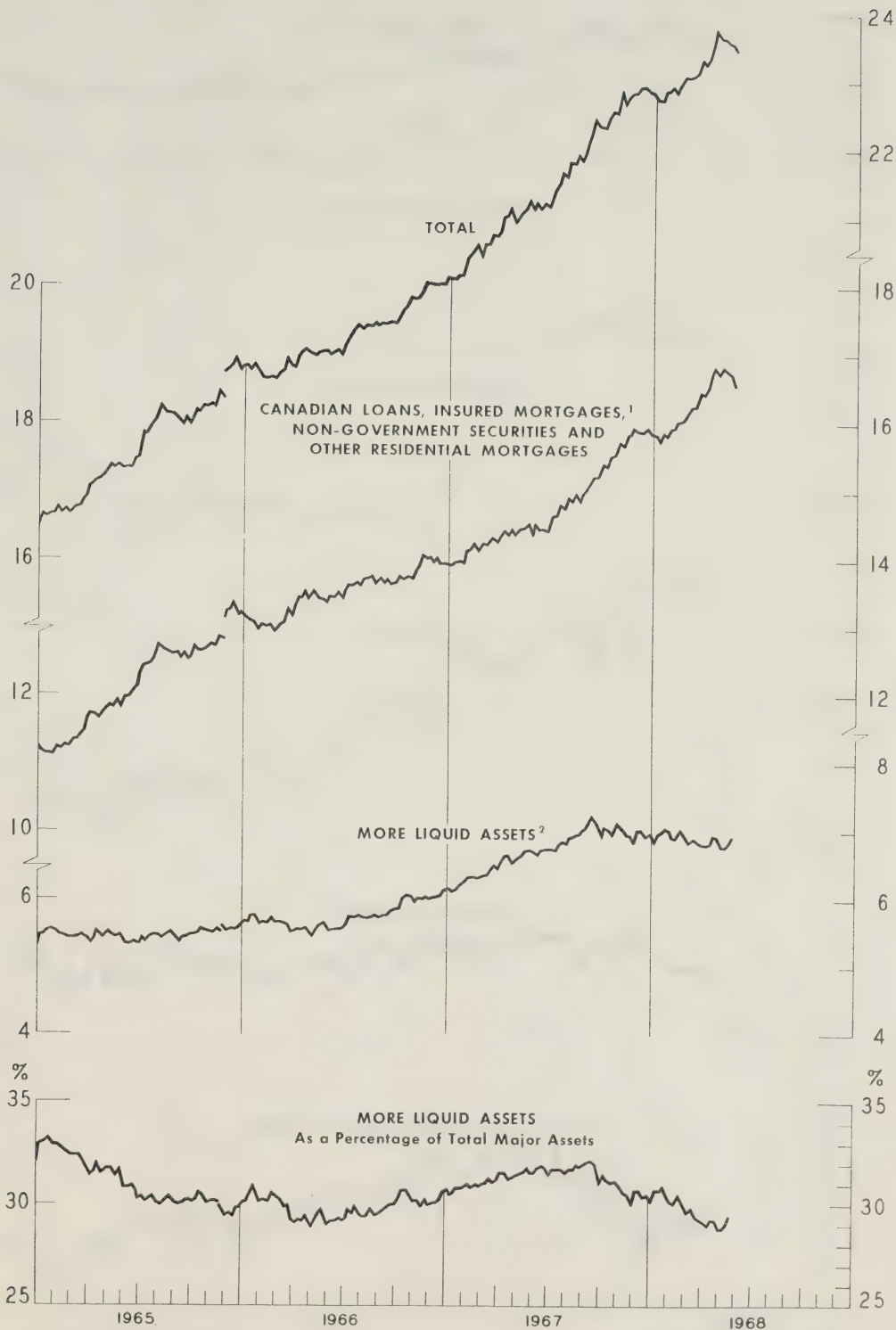
Currency outside banks - coin	340	-	37
- notes	2,353	- 16	152
Chartered bank Can. \$ deposits held by general public	21,680	-225	2,750
Total Can. \$ deposits and currency held by general public	24,373	-242	2,938
Government of Canada deposits	481	129	-435
Total Currency & Chartered Bank Can. \$ Deposits	24,854	-113	2,503

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

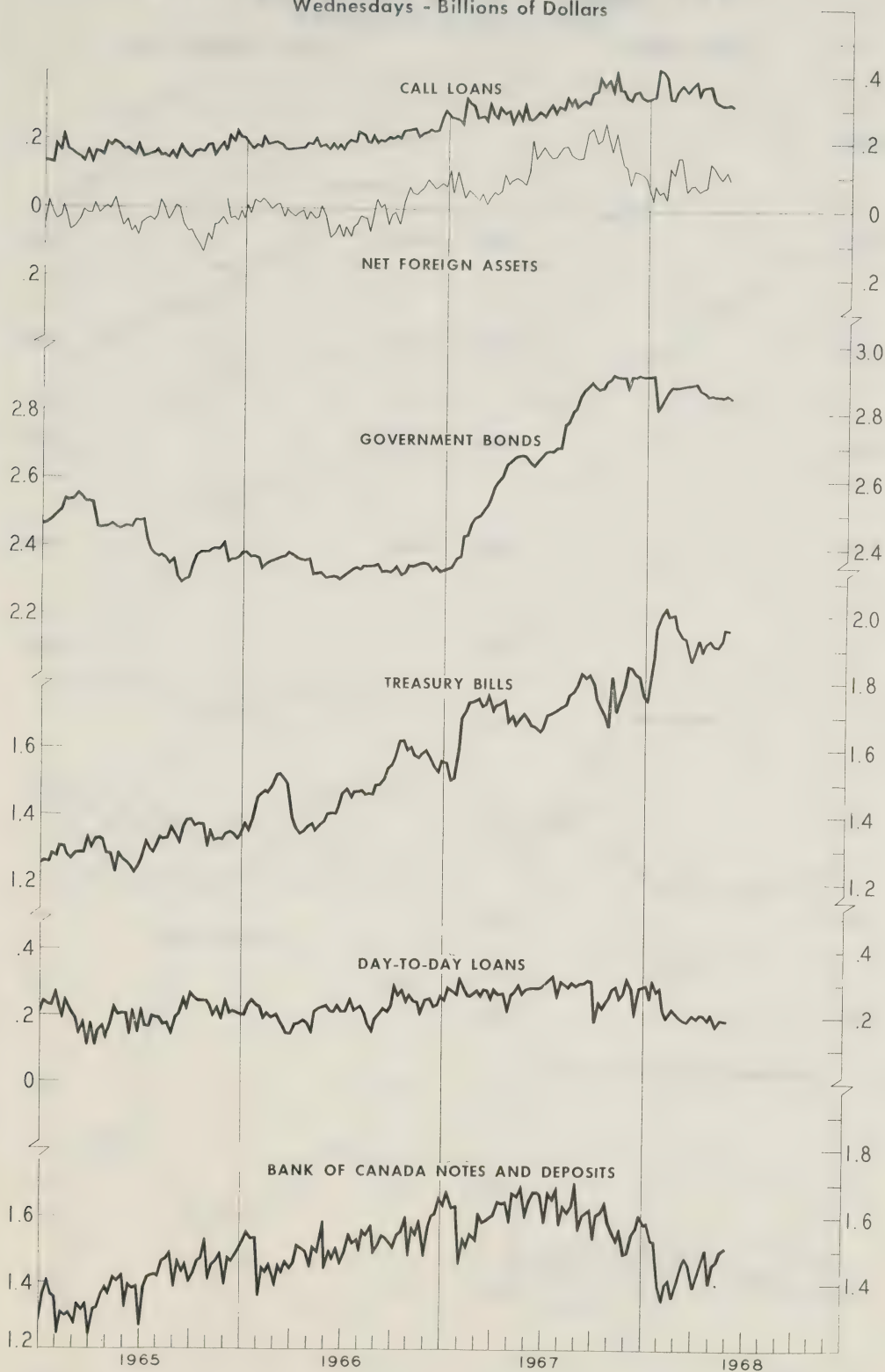
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,  
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 22  
30/5/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAY 29  
NET FOREIGN ASSETS MAY 22  
30/5/68

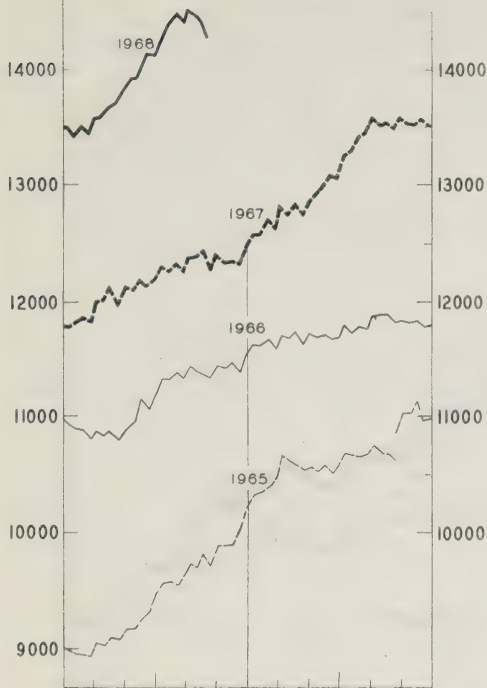




# CHARTERED BANK - LOANS

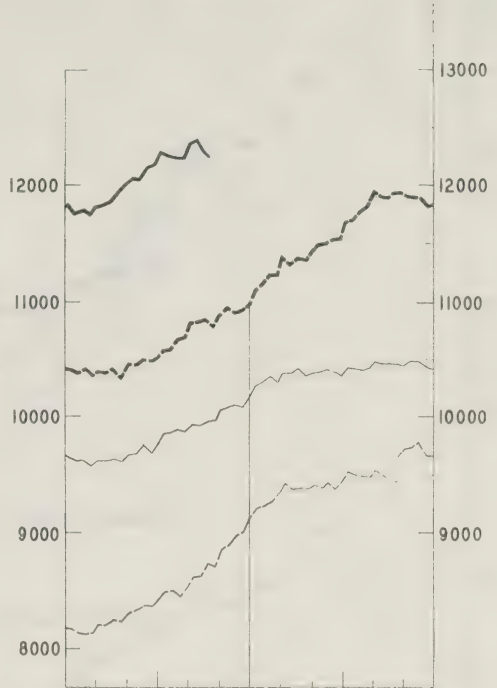
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

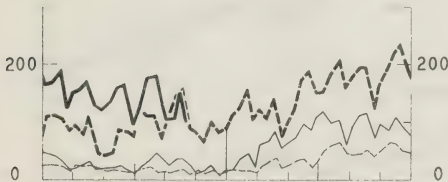


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans

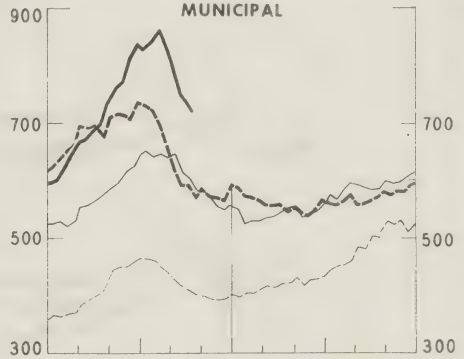
GENERAL LOANS



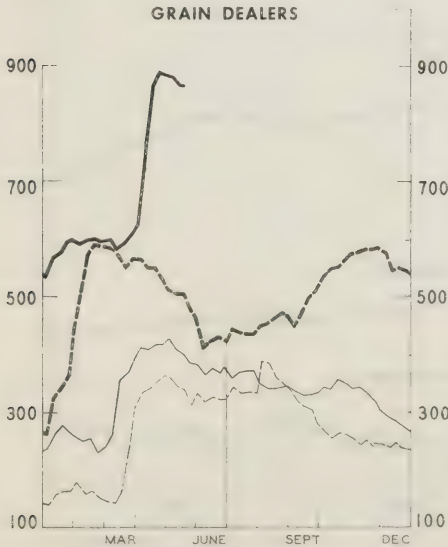
PROVINCIAL



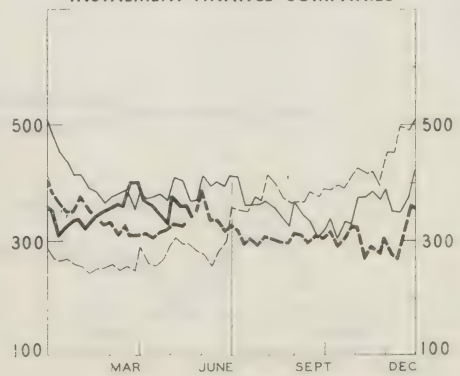
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED MAY 22

30/5/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2 Notes and coins.

LAST DATE PLOTTED MAY 22  
30/5/68



**MONEY MARKET**  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending May 29/68	Cumulative Average <sup>(2)</sup> May 1-29/68		
1. <u>Chartered Banks</u> <sup>(1)</sup>				
Cash reserves	1,466	1,454		
Ratio to deposits	6.47%	6.41%		
(Required minimum monthly average cash ratio)(1)		(6.33%)		
Cash and secondary reserves	3,606	3,571		
Ratio to deposits	15.91%	15.75%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)	As at May 29/68    May 22/68    May 15/68			
Net float	+5.4	-0.6	+20.2	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending May 29, 1968	7	6 3/4	7	6.95
Week ending May 22, 1968	7	6	7	6.56
Week ending May 15, 1968	7	6 1/2	6 1/2	6.70
<u>Average Treasury Bill Rate at Tender</u>	<u>May 30/68</u>	<u>May 23/68</u>	<u>May 16/68</u>	
91 day bills	6.95	6.97	6.93	
182 day bills	7.01	7.01	6.97	
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>May 29/68</u>	<u>May 22/68</u>	<u>May 15/68</u>	
5% Oct. 1/68	6.93	6.83	6.87	
5% July 1/69	6.12	6.28	6.35	
5% July 1/70	6.78	6.85	6.69	
5% June 1/71	6.89	6.94	6.84	
4 1/4% Sept. 1/72	7.21	7.28	7.15	
7% Apr. 1/73	7.21	7.28	7.19	
5 1/2% Apr. 1/76	7.39	7.46	7.29	
5 1/2% Aug. 1/80	7.13	7.11	6.94	
4 1/2% Sept. 1/83	7.02	7.08	6.82	
5 1/4% May 1/90	6.91	6.95	6.73	
5 3/4% Sept. 1/92	6.79	6.79	6.62	
Long-Term Average <sup>(5)</sup>	6.97	7.00	6.78	

(1) Reserves are calculated on a statutory basis which involves

	May	June
Till money:	495.2	497.5
Demand deposits:	6,597.2	6,411.7
Notice deposits:	16,072.1	16,579.2

For June the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,432.6 million or an average ratio of 6.23%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



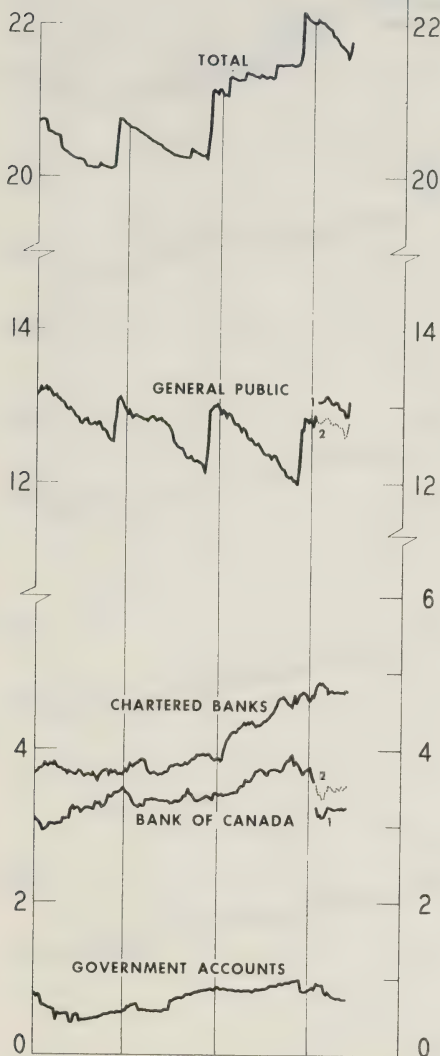


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

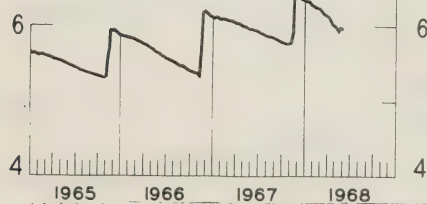
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

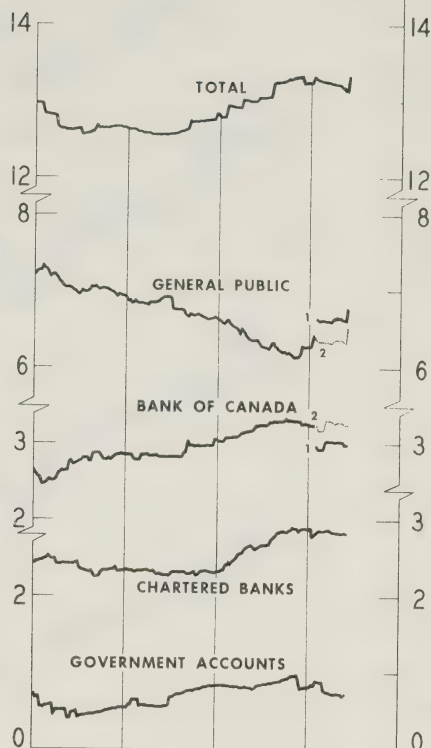
TOTAL OUTSTANDING



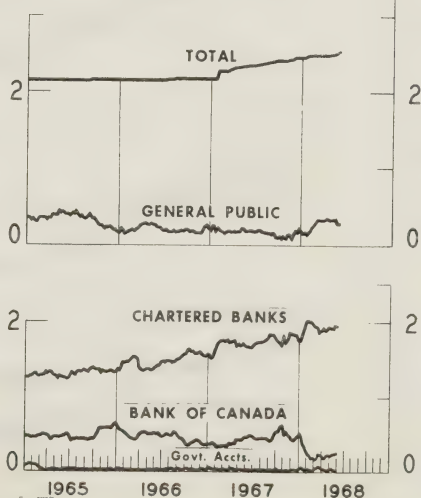
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED MAY 29  
30/5/68



9  
**GOVERNMENT SECURITY YIELDS**  
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.



BANK OF CANADA, *Ottawa*June 6, 1968. *625*Government  
Publications

## WEEKLY FINANCIAL STATISTICS (1)

## BANK OF CANADA

## Assets

## Government of Canada securities

## Treasury bills

## Other - 3 years and under (2)

## - Over 3 years

## Total (2)

(of which: - held under "Purchase and Resale  
Agreements")

## Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

## Advances to chartered and savings banks

## Foreign currency assets (2)

## Investment in the Industrial Development Bank

## All other assets

## Total Assets

As at  
June 5/68Increase since  
May 29/68 June 7/67  
(Millions of Dollars)

243.4

- 2.6

-214.3

1,096.6

93.1

- 73.3

1,846.8

- 92.3

-178.0

3,186.8

- 1.8

-465.6

(2.3)

(2.3)

(- 15.5)

3.9

3.9

- 18.9

(3.9)

(3.9)

(- 18.9)

-

-

-

378.1

- 36.1

304.2

334.4

0.2

35.5

273.7

131.5

148.9

4,176.9

97.7

4.1

## Liabilities

## Notes in circulation

## Canadian dollar deposits:

## Government of Canada

## Chartered banks

## Other

## Foreign currency liabilities

## All other liabilities

## Total Liabilities

2,894.3

19.7

150.5

1.8

- 5.2

- 77.3

968.1

- 3.8

-209.3

37.2

- 0.9

3.7

34.3

- 35.7

9.6

241.2

123.6

126.9

4,176.9

97.7

4.1

## GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

## Treasury bills

## Canada Savings Bonds

## All other direct and guaranteed securities

## Total

2,520

5

175

5,949

- 30

4

13,291

- 14

255

21,761

- 39

434

## Held by:

## Bank of Canada - Treasury bills

## Other securities (2)

## Chartered banks - Treasury bills

## Other securities

## Govt. accounts - Treasury bills

## Other securities

## General public - Canada Savings Bonds

## (residual) Treasury bills

## Other securities (2)

## Total

246

- 2

-215

2,997

1

-251

1,934

- 25

261

2,835

2#

212

35

11

7

688

- 13

-110

5,949

- 30

4

305

21

122

6,772

- 2#

404

21,761

- 39

434

## GOVERNMENT OF CANADA BALANCES (3)

257

-171#

-591

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.





	Prelim. June 5/68	May 29/68	Change to May 22/68	May 29/68 from May 31/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	968	972	9	-204
Bank of Canada notes	493*	532	2	103
Day-to-day loans	217	188	- 1	- 95
Treasury bills	1,934	1,959	- 1	266
Other Government securities				
- 3 years and under	(	1,243	- 13	(
- over 3 years	(	1,600	1	(
Call loans to stockbrokers	(	133	- 3	24
Call loans to investment dealers	(	180	- 3	25
Sub-total	6,772*	6,807	- 10	303
Net foreign assets		153	65	- 49
Total More Liquid Assets		6,960	55	254
Loans to provinces		123	21	39
Loans to municipalities		717	- 2	134
Loans to grain dealers		842	- 24	378
Canada Savings Bond loans		102	- 4	- 3
Loans to instalment finance companies		360	20	- 25
General loans		12,278	29#	1,396
Mortgages insured under the N. H. A.		776	1	12
Other residential mortgages		144	1	143
Provincial securities		332	-	13
Municipal securities		352	-	-
Corporate securities		592	-	18
Total Major Assets		23,578	98	2,359
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,608	- 25	1,650
Non-personal term and notice deposits		4,137	106	1,168
Demand deposits (less total float)		5,088	124#	-197
Total held by general public		21,833	205#	2,621
Government of Canada deposits	255	421	- 58#	-325
Total Deposits (less float)		22,254	147#	2,296
Estimated float		628	-345#	- 53
Total Canadian Deposits		22,881	-198	2,243
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	360	373	- 24	- 65
Bankers' Acceptances Outstanding		115	- 3	- 68
Debentures issued and Outstanding		40	-	28
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		344	-#	39
- notes		2,343	- 10	48
Chartered bank Can. \$ deposits held by general public		21,833	205#	2,621
Total Can. \$ deposits and currency held by general public		24,520	195#	2,708
Government of Canada deposits		421	- 58#	-325
Total Currency & Chartered Bank Can. \$ Deposits		24,941	137#	2,383

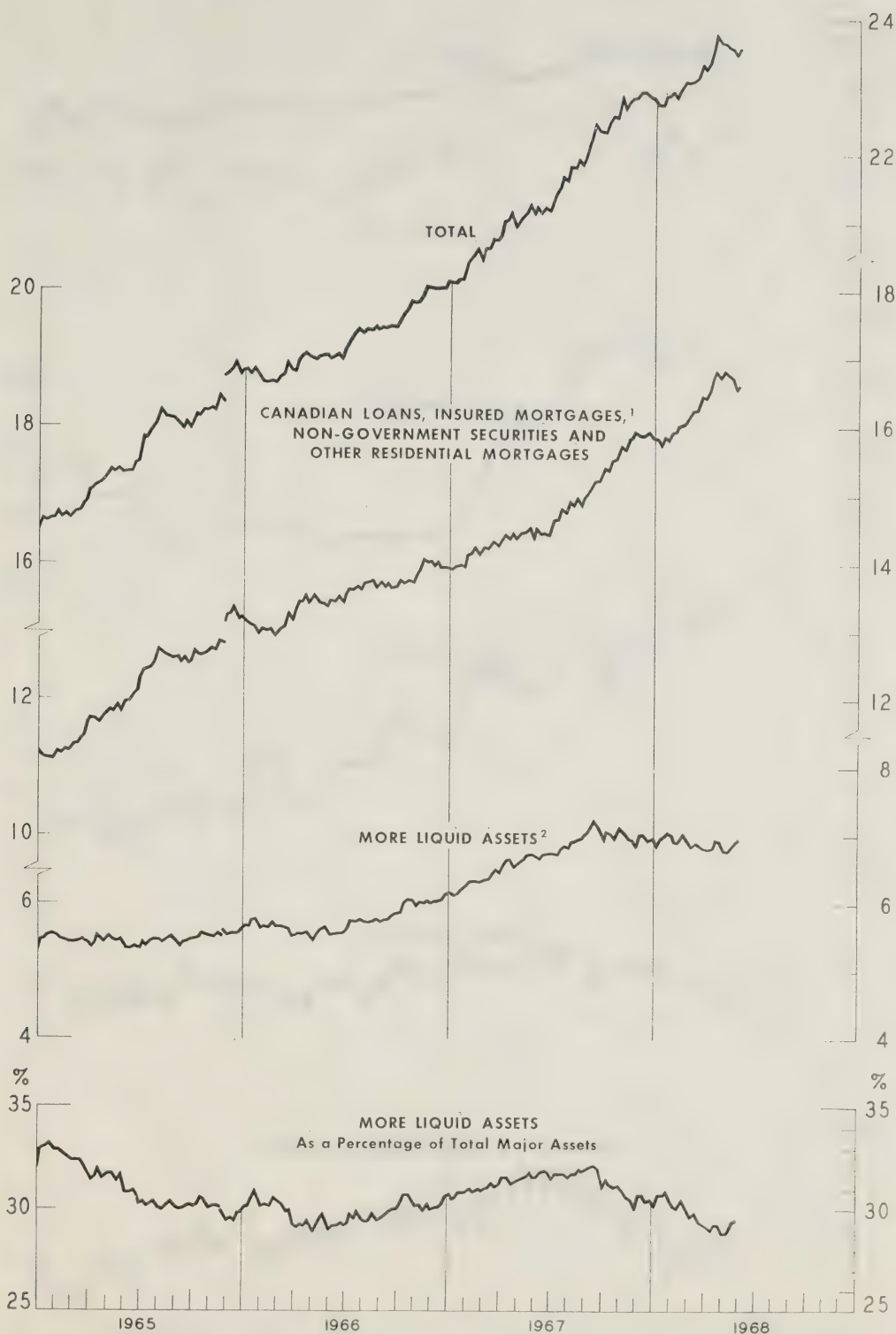
(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



# 3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 29

6/6/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JUNE 5  
NET FOREIGN ASSETS MAY 29  
5/6/68

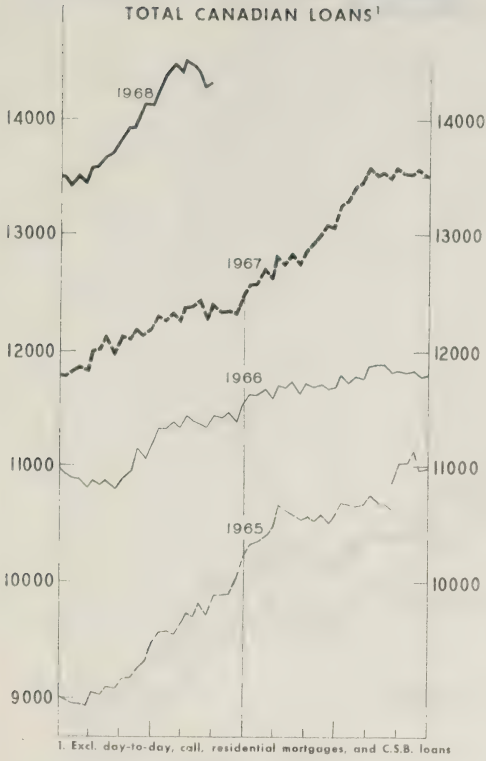




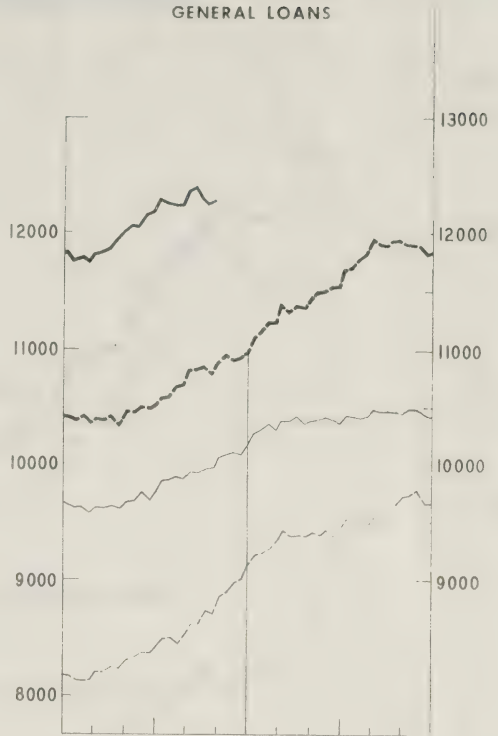
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>



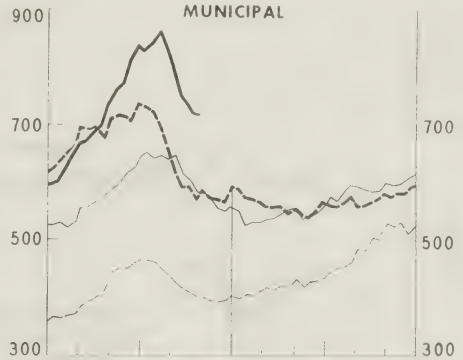
GENERAL LOANS



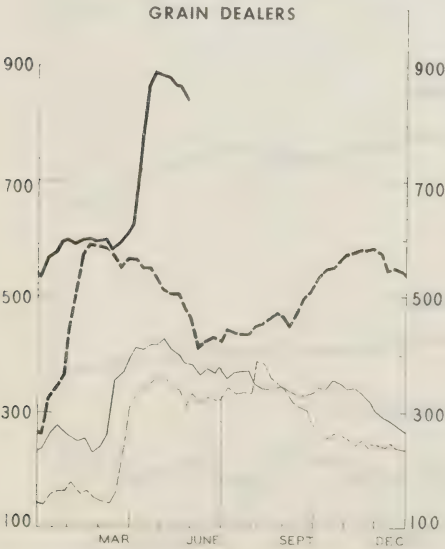
PROVINCIAL



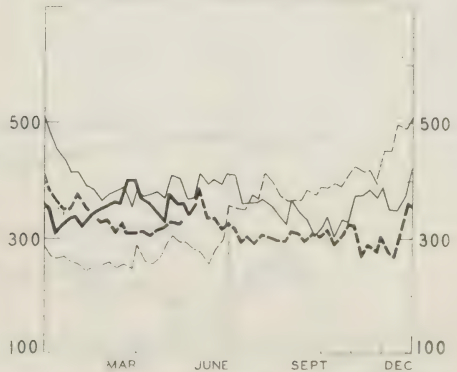
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

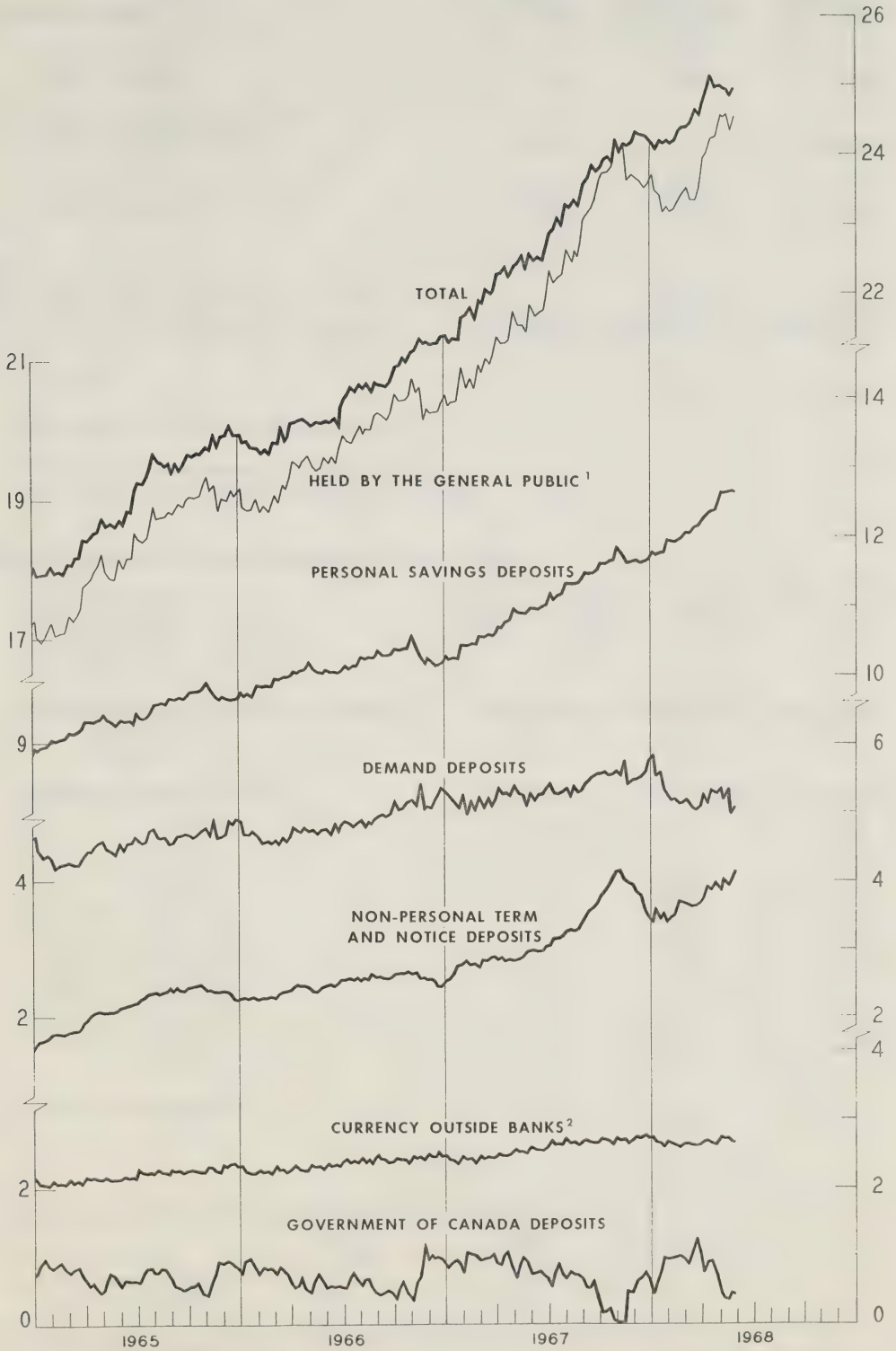


LAST DATE PLOTTED MAY 29  
8/6/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.  
2. Notes and coins.



MONEY MARKET  
(Millions of Dollars or Per Cent)

1. <u>Chartered Banks</u> <sup>(1)</sup>	Average <sup>(2)</sup> <u>June 3-5/68</u>	Average <sup>(2)</sup> <u>May 30-31/68</u>	Average <sup>(2)</sup> <u>May 1968</u>	
Cash reserves	1,465	1,469	1,455	
Ratio to deposits	6.37%	6.48%	6.42%	
(Required minimum monthly average cash ratio)(1)	(6.23%)		(6.33%)	
Cash and secondary reserves	3,623	3,619	3,575	
Ratio to deposits	15.76%	15.97%	15.77%	
2. <u>Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date</u> (increasing cash +; decreasing cash -)	<u>As at</u>			
	<u>June 5/68</u>	<u>May 29/68</u>	<u>May 22/68</u>	
Net float	+1.6	+5.4	-0.6	
Securities held under resale agreements	-6.2	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-	
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending June 5, 1968	7 1/8	6 1/4	7 1/8	6.73
Week ending May 29, 1968	7	6 3/4	7	6.95
Week ending May 22, 1968	7	6	7	6.56
<u>Average Treasury Bill Rate at Tender</u>	<u>June 6/68</u>	<u>May 30/68</u>	<u>May 23/68</u>	
91 day bills	6.95	6.95	6.97	
182 day bills	7.00	7.01	7.01	
<u>Government Bond Yields</u> <sup>(4)</sup>	<u>June 5/68</u>	<u>May 29/68</u>	<u>May 22/68</u>	
5% Oct. 1/68	6.66	6.93	6.83	
5% July 1/69	6.75	6.12	6.28	
5% July 1/70	6.74	6.78	6.85	
5% June 1/71	6.93	6.89	6.94	
4 1/4% Sept. 1/72	7.03	7.21	7.28	
7% Apr. 1/73	7.16	7.21	7.28	
5 1/2% Apr. 1/76	7.23	7.39	7.46	
5 1/2% Aug. 1/80	7.01	7.13	7.11	
4 1/2% Sept. 1/83	6.89	7.02	7.08	
5 1/4% May 1/90	6.83	6.91	6.95	
5 3/4% Sept. 1/92	6.66	6.79	6.79	
Long-Term Average <sup>(5)</sup>	6.85	6.97	7.00	

(1) Reserves are calculated on a statutory basis which involves

	May	June#
Till money:	495.2	498.4
Demand deposits:	6,597.2	6,414.1
Notice deposits:	16,072.1	16,578.5

For June the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,432.8 million or an average ratio of 6.23%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

Revised.



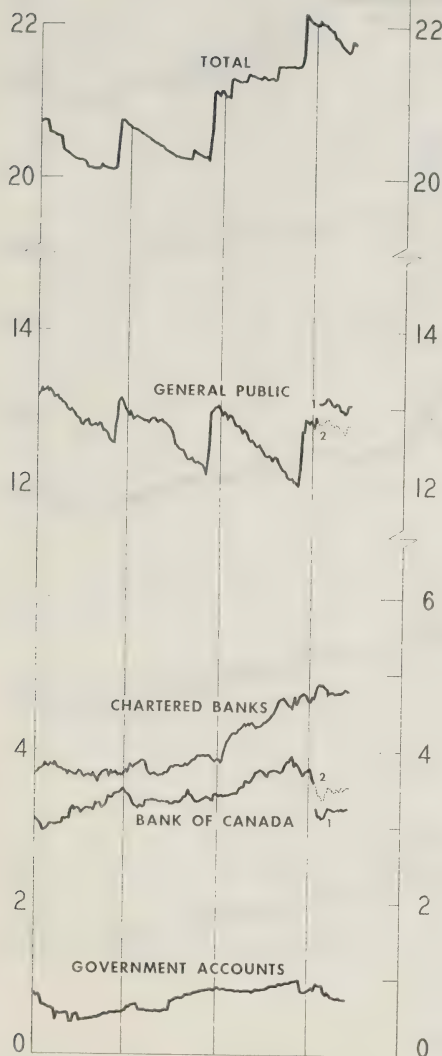


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

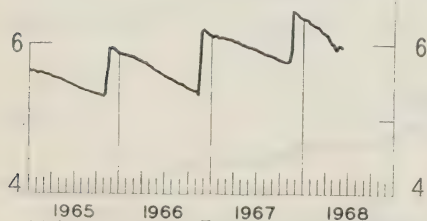
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

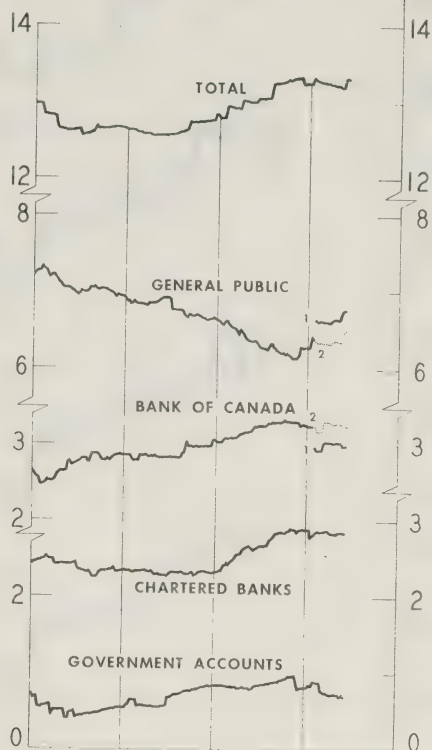
TOTAL OUTSTANDING



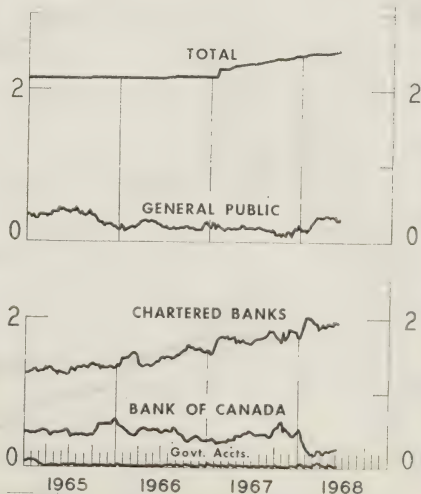
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JUNE 5  
6/6/68

1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.



9  
**GOVERNMENT SECURITY YIELDS**  
Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JUNE 5  
6/6/68



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-B16

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at June 12/68	Increase since June 5/68 June 14/67 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	252.9	9.5	-215.8
Other - 3 years and under (2)	1,096.1	- 0.5	- 66.3
- Over 3 years	1,845.5	- 1.3	-172.7
Total (2)	3,194.4	7.6	-454.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 2.3)	(- 5.1)
Bankers' acceptances	-	- 3.9	- 3.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 3.9)	(- 3.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets (2)	389.6	11.5	310.5
Investment in the Industrial Development Bank	334.7	0.3	35.8
All other assets	152.9	-120.9	37.7
<b>Total Assets</b>	<b>4,071.6</b>	<b>-105.3</b>	<b>- 74.2</b>

Liabilities

Notes in circulation	2,919.0	24.6	160.7
Canadian dollar deposits:			
Government of Canada	2.2	0.4	- 23.1
Chartered banks	972.9	4.8	-204.2
Other	32.1	- 5.1	- 0.2
Foreign currency liabilities	46.1	11.7	16.3
All other liabilities	99.3	-141.9	- 23.6
<b>Total Liabilities</b>	<b>4,071.6</b>	<b>-105.3</b>	<b>- 74.2</b>



GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,520	-	175
Canada Savings Bonds	5,857	- 92	- 75
All other direct and guaranteed securities	13,369	78	332
<b>Total</b>	<b>21,746</b>	<b>- 14</b>	<b>432</b>
Held by:			
Bank of Canada - Treasury bills	256	9	-217
Other securities (2)	2,995	- 2	-239
Chartered banks - Treasury bills	1,934	-	263
Other securities	2,837	3#	194
Govt. accounts - Treasury bills	25	- 10	2
Other securities	689	2	-143
General public - Canada Savings Bonds	5,857	- 92	- 75
(residual) Treasury bills	305	-	126
Other securities (2)	6,848	75#	520
<b>Total</b>	<b>21,746</b>	<b>- 14</b>	<b>432</b>

GOVERNMENT OF CANADA BALANCES (3)

258	2	-556
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- (1) For earlier data and footnote information see Bank of Canada Statistical Summary.
- (2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.
- (3) Canadian dollar balances at the Bank of Canada and the chartered banks.
- # Figures for the previous week have been revised.





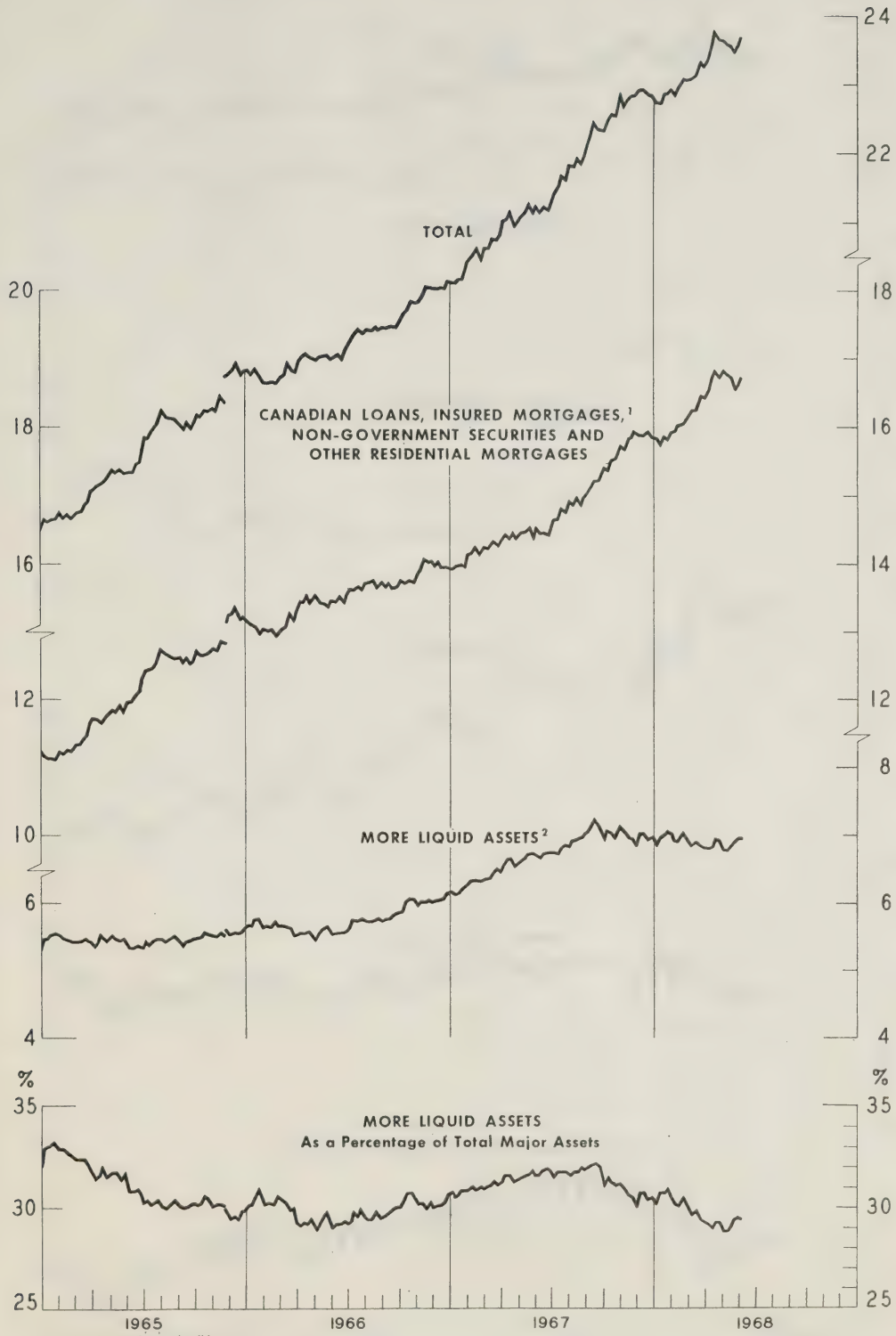
	Prelim. June 12/68	June 5/68	Change to May 29/68	June 5/68 from June 7/67
(Millions of Dollars)				
<b>CHARTERED BANKS</b>				
<b>Major Canadian and Net Foreign Assets</b>				
Bank of Canada deposits	973	968	- 4	-209
Bank of Canada notes	528*	481	- 51	7
Day-to-day loans	221	217	29	- 71
Treasury bills	1,934	1,934	- 25	261
Other Government securities				
- 3 years and under	( 2,847	1,326	83	( 202
- over 3 years	(	1,517	- 83	(
Call loans to stockbrokers	(	130	- 3	12
Call loans to investment dealers	( 344	184	4	26
Sub-total	6,846*	6,757	- 50	227
Net foreign assets		204	51	51
Total More Liquid Assets		6,961	1	278
Loans to provinces		170	47	104
Loans to municipalities		714	- 3	142
Loans to grain dealers		837	- 5	425
Canada Savings Bond loans		97	- 5	- 3
Loans to instalment finance companies		369	9	33
General loans		12,338	60	1,387
Mortgages insured under the N. H. A.		778	2	15
Other residential mortgages		148	4	146
Provincial securities		331	- 1	3
Municipal securities		352	-	- 5
Corporate securities		594	3	18
Total Major Assets		23,690	112	2,544
<b>Canadian Dollar Deposit Liabilities</b>				
Personal savings deposits		12,747	139	1,792
Non-personal term and notice deposits		4,143	6	1,150
Demand deposits (less total float)		5,221	133	60
Total held by general public		22,111	278	3,002
Government of Canada deposits	256	255	-166	-514
Total Deposits (less float)		22,366	112	2,488
Estimated float		637	10	118
Total Canadian Deposits		23,003	122	2,607
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	351	360	- 13	-165
Bankers' Acceptances Outstanding		119	4	- 62
Debentures issued and Outstanding		40	-	40
<b>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</b>				
Currency outside banks - coin		344	-	39
- notes		2,413	70	144
Chartered bank Can. \$ deposits held by general public		22,111	278	3,002
Total Can. \$ deposits and currency held by general public		24,868	348	3,185
Government of Canada deposits		255	-166	-514
Total Currency & Chartered Bank Can. \$ Deposits		25,123	182	2,671

<sup>1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,  
Government bonds, net foreign assets and call loans.



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JUNE 12  
NET FOREIGN ASSETS JUNE 5  
13/6/68

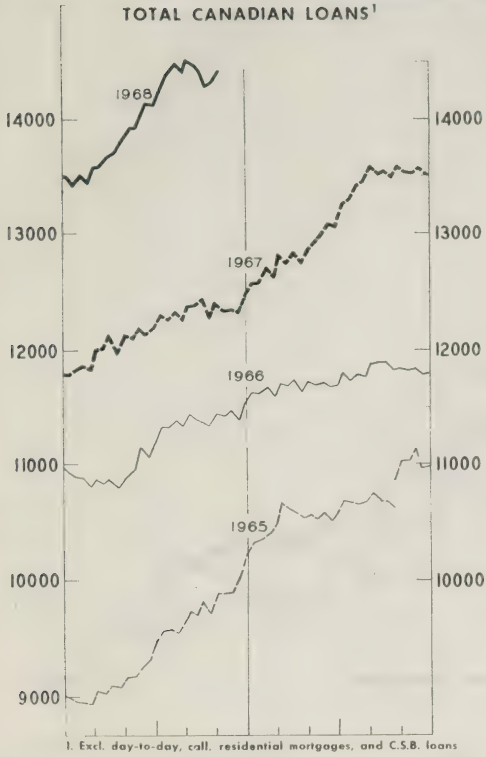




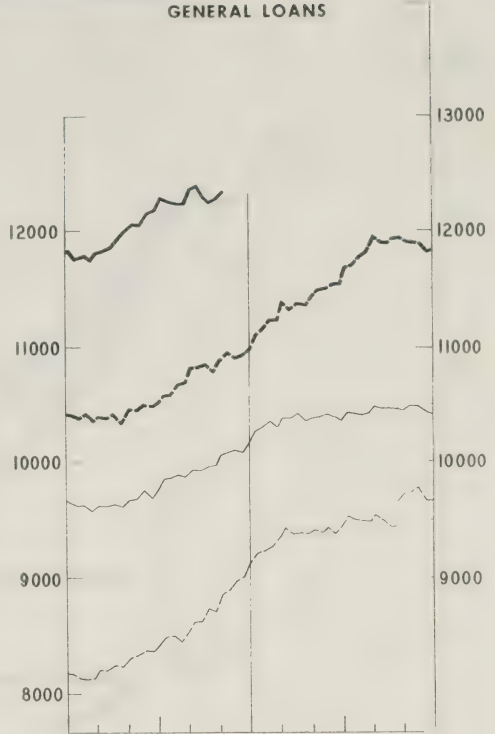
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

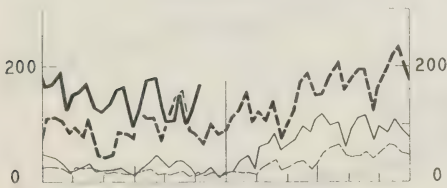
TOTAL CANADIAN LOANS<sup>1</sup>



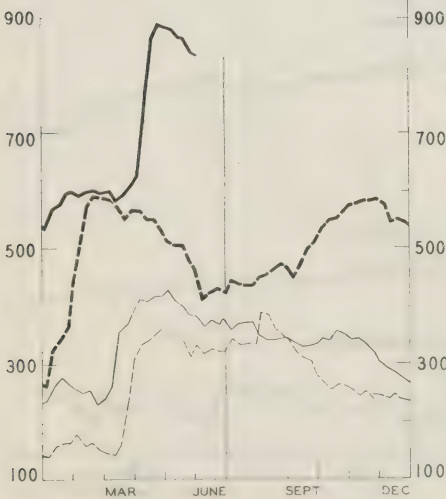
GENERAL LOANS



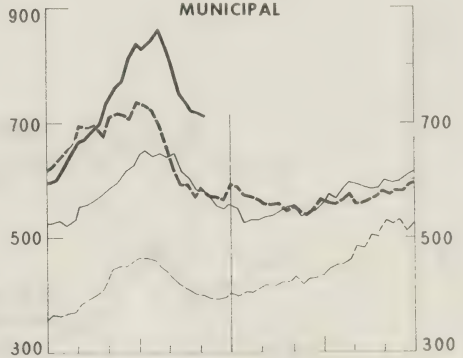
PROVINCIAL



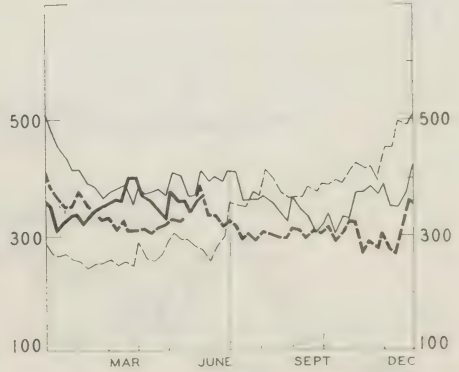
GRAIN DEALERS



MUNICIPAL



INSTALMENT FINANCE COMPANIES

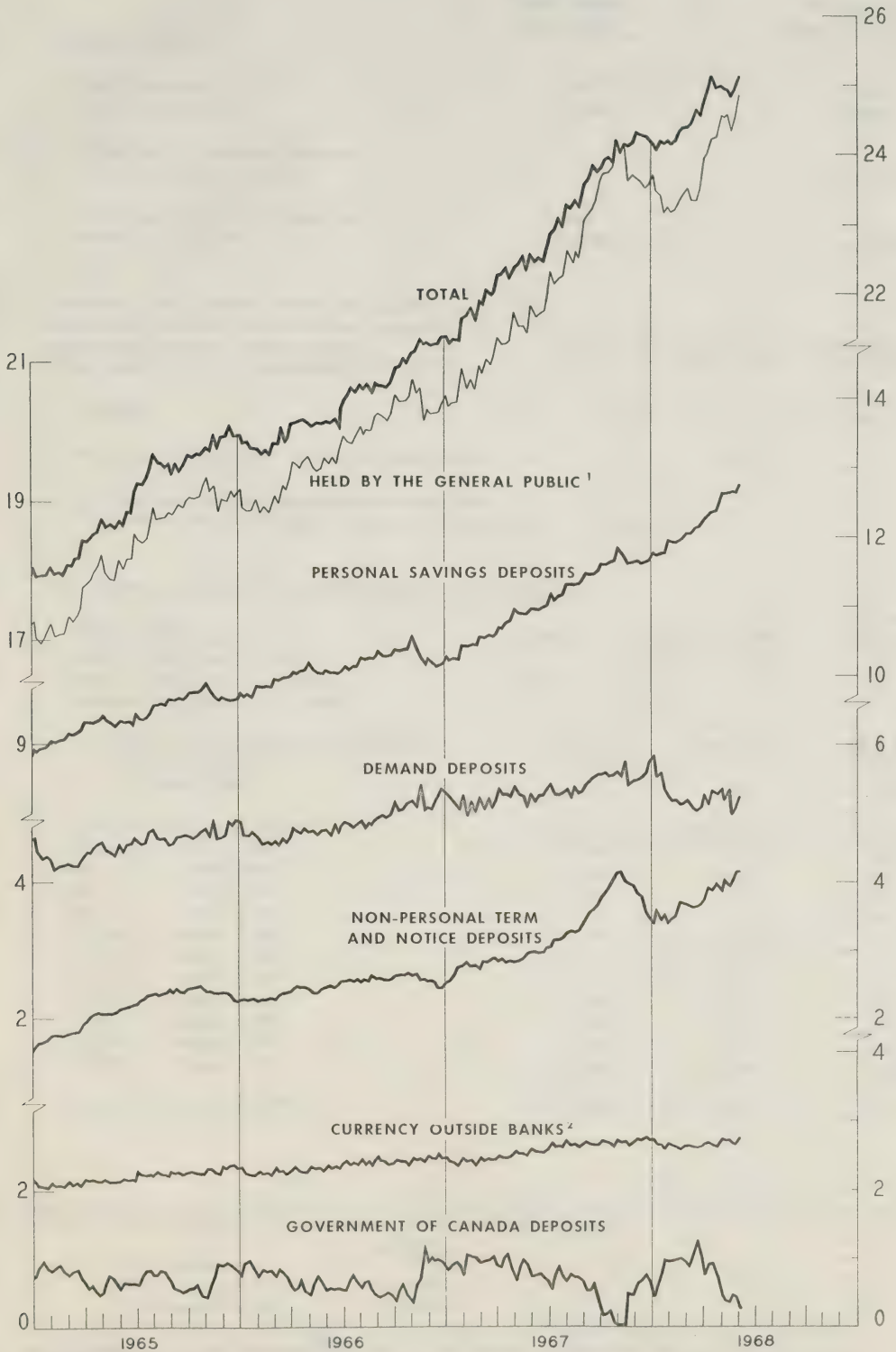


LAST DATE PLOTTED JUNE 5  
13/6/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending June 12/68		Cumulative Average <sup>(2)</sup> June 1-12/68	
1. <u>Chartered Banks<sup>(1)</sup></u>				
Cash reserves	1, 472		1, 469	
Ratio to deposits	6.40%		6.39%	
(Required minimum monthly average cash ratio)(1)			(6.23%)	
Cash and secondary reserves	3, 628		3, 626	
Ratio to deposits	15.78%		15.77%	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at			
	June 12/68	June 5/68	May 29/68	
Net float	+2.0	+1.6	+5.4	
Securities held under resale agreements	-	-6.2	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+4.8	-	-	
3. <u>Money Market Rates<sup>(3)</sup> and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending June 12, 1968	7	6 1/4	6 1/4	6.85
Week ending June 5, 1968	7 1/8	6 1/4	7 1/8	6.73
Week ending May 29, 1968	7	6 3/4	7	6.95
<u>Average Treasury Bill Rate at Tender</u>	June 13/68	June 6/68	May 30/68	
91 day bills	6.84	6.95	6.95	
182 day bills	6.83	7.00	7.01	
<u>Government Bond Yields<sup>(4)</sup></u>	June 12/68	June 5/68	May 29/68	
5% Oct. 1/68	6.54	6.66	6.93	
5% July 1/69	6.62	6.75	6.12	
5% July 1/70	6.76	6.74	6.78	
5% June 1/71	6.79	6.93	6.89	
4 1/4% Sept. 1/72	6.90	7.03	7.21	
7% Apr. 1/73	7.15	7.16	7.21	
5 1/2% Apr. 1/76	7.26	7.23	7.39	
5 1/2% Aug. 1/80	7.02	7.01	7.13	
4 1/2% Sept. 1/83	6.88	6.89	7.02	
5 1/4% May 1/90	6.83	6.83	6.91	
5 3/4% Sept. 1/92	6.65	6.66	6.79	
Long-Term Average <sup>(5)</sup>	6.82	6.85	6.97	

(1) Reserves are calculated on a statutory basis which involves

	June
Till money:	498.4
Demand deposits:	6, 414.1
Notice deposits:	16, 578.5

For June the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1, 432.8 million or an average ratio of 6.23%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



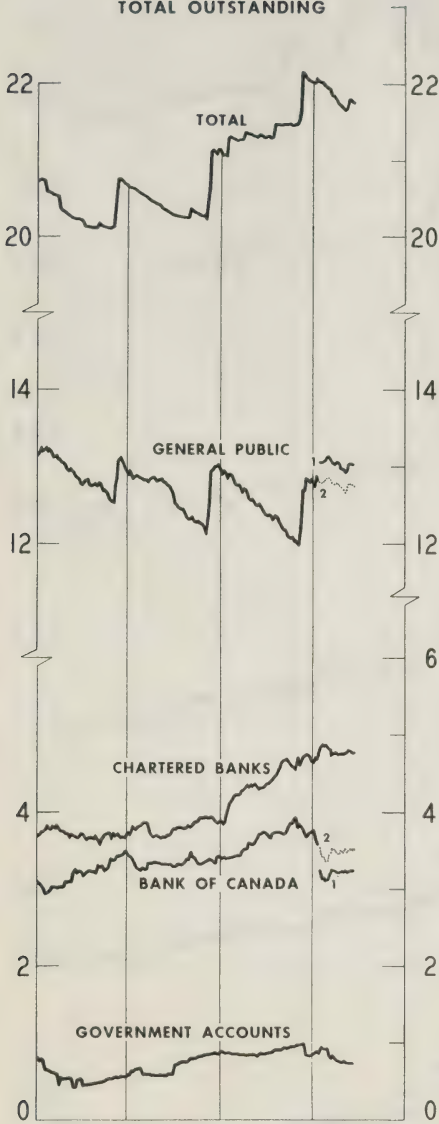


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

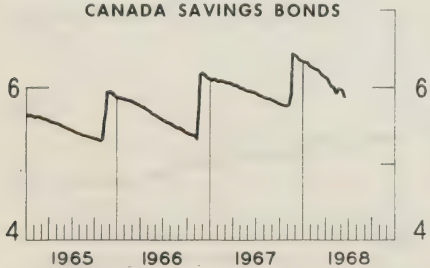
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

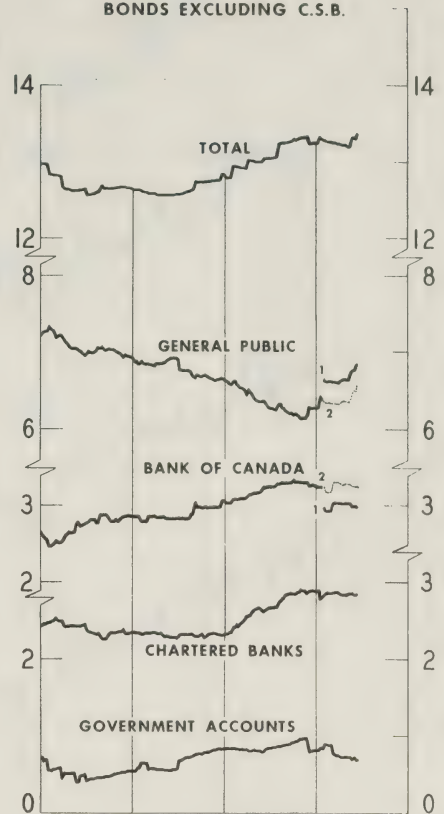
TOTAL OUTSTANDING



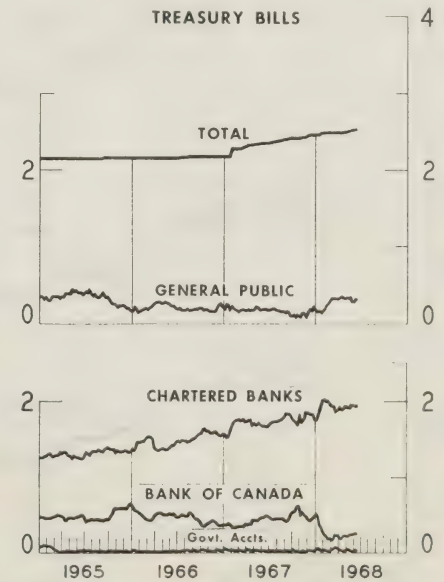
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED JUNE 12  
13/6/68



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JUNE 12  
13 / 6 / 68



BANK OF CANADA, *Ottawa*WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

CAI  
FN 76  
-1316

BANK OF CANADAAssets

## Government of Canada securities

## Treasury bills

Other - 3 years and under (2)

- Over 3 years

## Total (2)

(of which: - held under "Purchase and Resale  
Agreements")

## Bankers' acceptances

(of which: - held under "Purchase and Resale  
Agreements")

## Advances to chartered and savings banks

## Foreign currency assets (2)

## Investment in the Industrial Development Bank

## All other assets

## Total Assets

Liabilities

## Notes in circulation

## Canadian dollar deposits:

## Government of Canada

## Chartered banks

## Other

## Foreign currency liabilities

## All other liabilities

## Total Liabilities

As at June 19/68	Increase since June 12/68 June 21/67	
(Millions of Dollars)		

246.1	- 6.7	-241.6
1,051.1	- 45.0	-107.9
1,904.6	59.1	-128.8
3,201.7	7.3	-478.3
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
388.7	- 0.9	331.0
336.0	1.3	35.2
152.6	- 0.2	54.5
4,079.0	7.5	- 57.5
2,919.6	0.6	167.4
8.1	5.9	- 48.2
956.2	- 16.7	-218.3
33.7	1.6	0.5
29.0	- 17.1	2.4
132.5	33.2	38.6
4,079.0	7.5	- 57.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

## Treasury bills

## Canada Savings Bonds

## All other direct and guaranteed securities

## Total

## Held by:

## Bank of Canada - Treasury bills

## Other securities (2)

## Chartered banks - Treasury bills

## Other securities

## Govt. accounts - Treasury bills

## Other securities

## General public - Canada Savings Bonds

## (residual) Treasury bills

## Other securities (2)

## Total

GOVERNMENT OF CANADA BALANCES<sup>(3)</sup>

2,525	5	180
5,821	- 37#	-100
13,517	148	482
21,863	116#	563
250	- 6	-242
3,010	15	-236
1,974	40	316
2,869	34#	214
24	- 2	6
686	- 3	-147
5,821	- 37#	-100
277	- 28	100
6,953	103#	651
21,863	116#	563
425	167	-345

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Foreign currency assets include, to the extent of the equivalent of U. S. \$250 million, U. S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.

(3) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.







	Prelim. June 19/68	June 12/68	Change to June 5/68	June 12/68 from June 14/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	956	973	5	-204
Bank of Canada notes	527*	531	49	30
Day-to-day loans	277	221	4	- 67
Treasury bills	1,974	1,934	-	264
Other Government securities				
- 3 years and under	( 2,879	1,421	-#	( 185
- over 3 years	(	1,424	2#	(
Call loans to stockbrokers	( 424	141	11	23
Call loans to investment dealers	(	211	26	43
Sub-total	7,038*	6,855	98	274
Net foreign assets		202	- 2	35
Total More Liquid Assets		7,058	96	310
Loans to provinces		215	45	115
Loans to municipalities		710	- 3	140
Loans to grain dealers		831	- 6	407
Canada Savings Bond loans		92	- 5	- 3
Loans to instalment finance companies		363	- 5	28
General loans		12,304	- 34	1,387
Mortgages insured under the N. H. A.		781	3	18
Other residential mortgages		152	4	149
Provincial securities		332	-	7
Municipal securities		352	-	- 1
Corporate securities		596	2	17
Total Major Assets		23,785	96	2,574
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,754	8	1,810
Non-personal term and notice deposits		4,224	81	1,262
Demand deposits (less total float)		5,227	6	- 21
Total held by general public		22,205	94	3,051
Government of Canada deposits	417	256	1	-533
Total Deposits (less float)		22,461	96	2,518
Estimated float		541	- 96	29
Total Canadian Deposits		23,003	-	2,547
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	514	350	- 10	-198
Bankers' Acceptances Outstanding		119	-	- 63
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		344	-	39
- notes		2,388	- 25	131
Chartered bank Can. \$ deposits held by general public		22,205	94	3,051
Total Can. \$ deposits and currency held by general public		24,938	70	3,220
Government of Canada deposits		256	1	-533
Total Currency & Chartered Bank Can. \$ Deposits		25,194	71	2,687

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,  
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 12

20/6/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JUNE 19  
NET FOREIGN ASSETS JUNE 12  
20/6/68

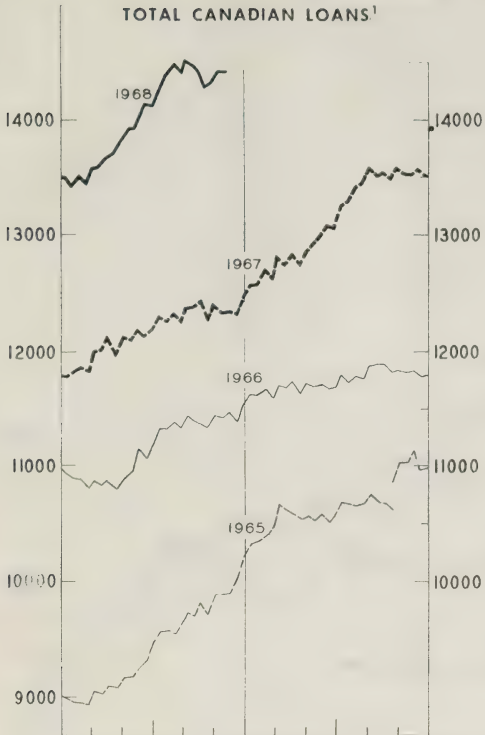




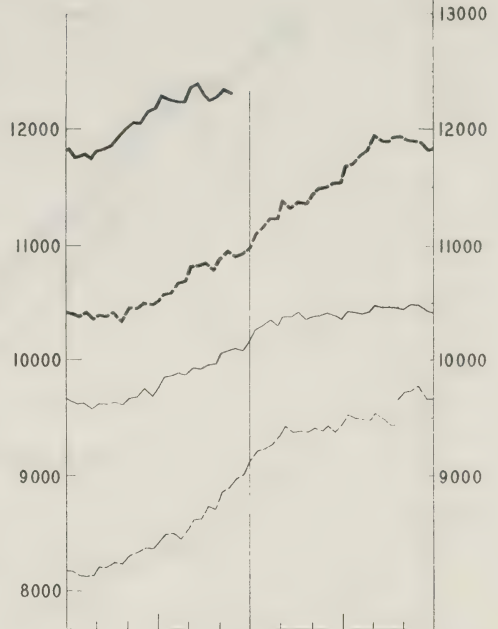
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>



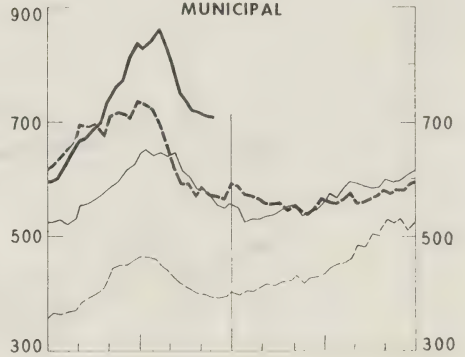
GENERAL LOANS



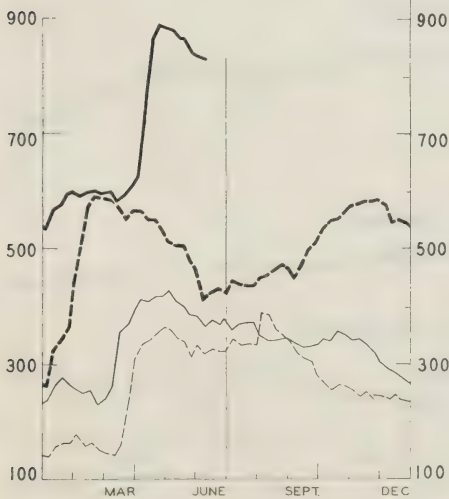
PROVINCIAL



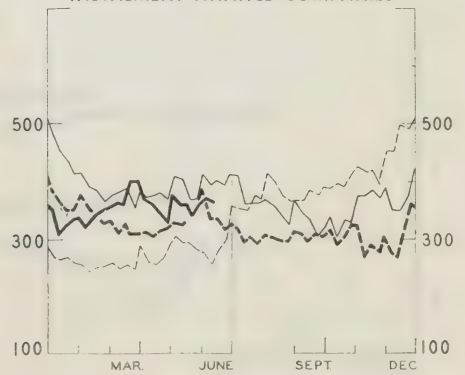
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

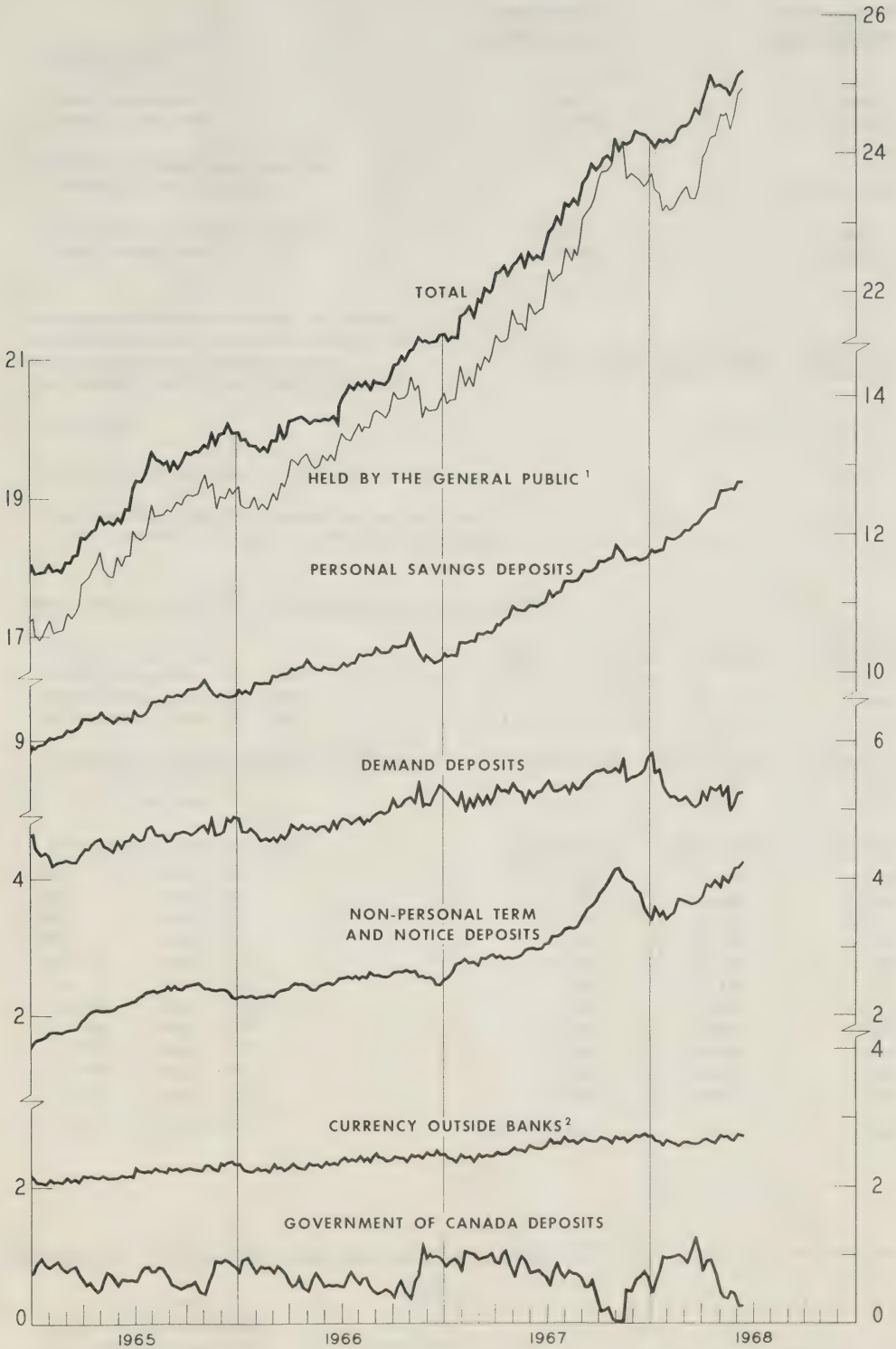


LAST DATE PLOTTED JUNE 12  
20/8/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending June 19/68		Cumulative Average <sup>(2)</sup> June 1-19/68	
1. <u>Chartered Banks</u> <sup>(1)</sup>				
Cash reserves	1,454		1,464	
Ratio to deposits	6.33%		6.37%	
(Required minimum monthly average cash ratio)(1)			(6.23%)	
Cash and secondary reserves	3,678		3,646	
Ratio to deposits	16.00%		15.86%	
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash-)				
	As at			
	June 19/68	June 12/68	June 5/68	
Net float	+6.9	+2.0	+1.6	
Securities held under resale agreements	-	-	-6.2	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.1	+4.8	-	
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending June 19, 1968	6 3/4	5 3/4	6	6.30
Week ending June 12, 1968	7	6 1/4	6 1/4	6.85
Week ending June 5, 1968	7 1/8	6 1/4	7 1/8	6.73
<u>Average Treasury Bill Rate at Tender</u>	June 20/68	June 13/68	June 6/68	
91 day bills	6.66	6.84	6.95	
182 day bills	6.62	6.83	7.00	
<u>Government Bond Yields</u> <sup>(4)</sup>	June 19/68	June 12/68	June 5/68	
5% Oct. 1/68	6.41	6.54	6.66	
5% July 1/69	6.58	6.62	6.75	
5% July 1/70	6.75	6.76	6.74	
5% June 1/71	6.77	6.79	6.93	
4 1/4% Sept. 1/72	6.61	6.90	7.03	
7% Apr. 1/73	7.01	7.15	7.16	
5 1/2% Apr. 1/76	6.95	7.26	7.23	
5 1/2% Aug. 1/80	6.90	7.02	7.01	
4 1/2% Sept. 1/83	6.67	6.88	6.89	
5 1/4% May 1/90	6.68	6.83	6.83	
5 3/4% Sept. 1/92	6.52	6.65	6.66	
Long-Term Average <sup>(5)</sup>	6.68	6.82	6.85	

(1) Reserves are calculated on a statutory basis which involves

	June
Till money:	498.4
Demand deposits:	6,414.1
Notice deposits:	16,578.5

For June the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,432.8 million or an average ratio of 6.23%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.

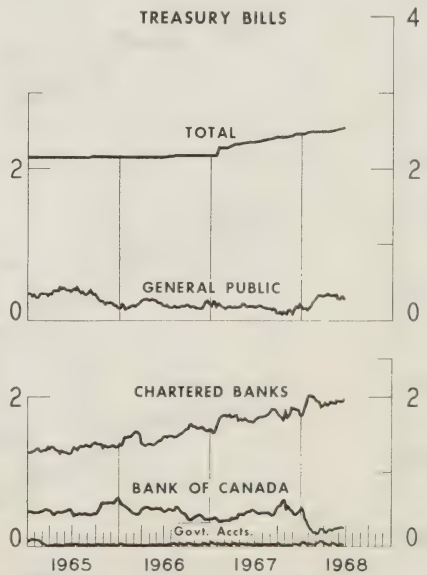
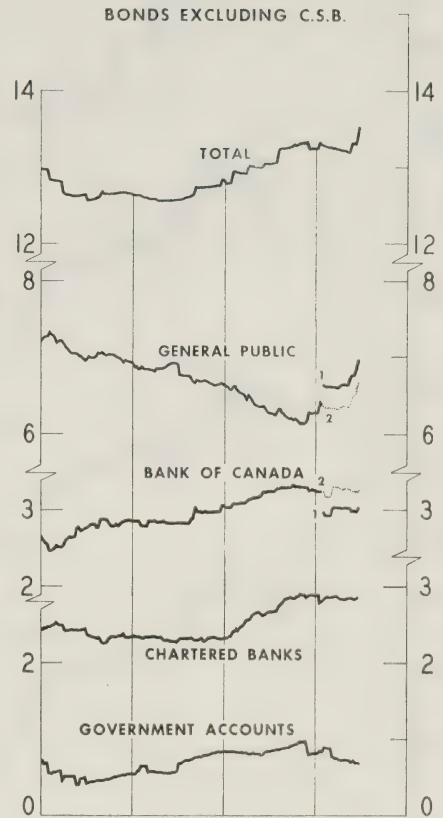
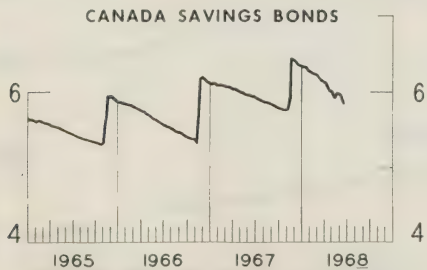
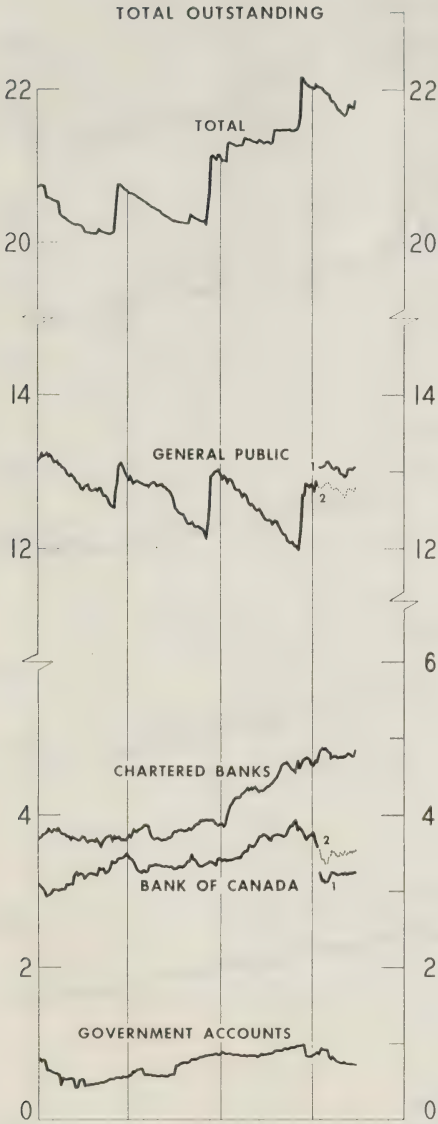




# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.

LAST DATE PLOTTED JUNE 19  
20/6/68



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.  
2 See footnote 5 page 7

LAST DATE PLOTTED JUNE 19  
20/6/68



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WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

	As at	Increase since	
	June 26/68	June 19/68	June 28/67
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	201.4	- 44.7	-286.7
Other - 3 years and under (2)	1,062.0	10.9	- 97.0
- Over 3 years	1,891.0	- 13.6	-149.5
Total (2)	3,154.4	- 47.3	-533.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets (2)	486.4	97.8	426.8
Investment in the Industrial Development Bank	336.0	-	35.2
All other assets	170.9	18.2	67.2
Total Assets	4,147.7	68.7	- 4.0
<u>Liabilities</u>			
Notes in circulation	2,947.2	27.6	173.2
Canadian dollar deposits:			
Government of Canada	1.4	- 6.7	- 33.3
Chartered banks	937.5	- 18.6	-238.3
Other	41.3	7.7	1.7
Foreign currency liabilities	89.0	60.0	62.1
All other liabilities	131.2	- 1.3	30.4
Total Liabilities	4,147.7	68.7	- 4.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,530	5	185
Canada Savings Bonds	5,797	- 25	-113
All other direct and guaranteed securities	13,494	- 23	457
Total	21,821	- 43	529
<u>Held by:</u>			
Bank of Canada - Treasury bills	204	- 45	-288
Other securities <sup>(2)</sup>	3,007	- 3	-246
Chartered banks - Treasury bills	2,039	65	374
Other securities	2,898	27#	232
Govt. accounts - Treasury bills	20	- 4	5
Other securities	687	1	-151
General public - Canada Savings Bonds	5,797	- 25	-113
(residual) Treasury bills	267	- 10	94
Other securities <sup>(2)</sup>	6,902	- 49#	622
Total	21,821	- 43	529
GOVERNMENT OF CANADA BALANCES <sup>(3)</sup>	276	-150	-449

- (1) For earlier data and footnote information see Bank of Canada Statistical Summary.
- (2) Foreign currency assets include, to the extent of the equivalent of U.S. \$250 million, U.S. dollar securities acquired by the Bank of Canada through activation on January 31st 1968 of part of the reciprocal currency facility with the Federal Reserve System. This transaction resulted in a similar decline in the Bank's holdings of Government of Canada securities and an increase by the same amount in General Public Holdings of such securities.
- (3) Canadian dollar balances at the Bank of Canada and the chartered banks.
- # Figures for the previous week have been revised.





	Prelim. June 26/68	June 19/68	Change to June 12/68	June 19/68 from June 21/67
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	938	956	- 17	-218
Bank of Canada notes	528*	538	7	34
Day-to-day loans	271	276	55	- 11
Treasury bills	2,039	1,974	40	316
Other Government securities				
- 3 years and under	( 2,909	1,409	- 12	( 208
- over 3 years	(	1,472	48	(
Call loans to stockbrokers	( 449	145	4	31
Call loans to investment dealers	(	286	75	125
Sub-total	7,133*	7,056	201	484
Net foreign assets		151	- 51	- 33
Total More Liquid Assets		7,208	150	451
Loans to provinces		209	- 6	128
Loans to municipalities		710	-	145
Loans to grain dealers		833	2	401
Canada Savings Bond loans		86	- 5	- 2
Loans to instalment finance companies		334	- 29	15
General loans		12,383	80	1,446
Mortgages insured under the N. H. A.		782	2	21
Other residential mortgages		154	2	150
Provincial securities		333	2	13
Municipal securities		350	- 2	- 2
Corporate securities		607	10	29
Total Major Assets		23,990	205	2,795
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		12,816	61	1,828
Non-personal term and notice deposits		4,161	- 60#	1,192
Demand deposits (less total float)		5,272	42#	16
Total held by general public		22,249	44	3,036
Government of Canada deposits	274	417	161	-297
Total Deposits (less float)		22,666	205	2,739
Estimated float		602	60	28
Total Canadian Deposits		23,268	265	2,767
Foreign Currency "Swapped" Deposits <sup>(1)</sup>	580	508	158	- 52
Bankers' Acceptances Outstanding		116	- 3	- 68
Debentures issued and Outstanding		40	-	40
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		344	-	39
- notes		2,382	- 6	134
Chartered bank Can. \$ deposits held by general public		22,249	44	3,036
Total Can. \$ deposits and currency held by general public		24,975	37	3,208
Government of Canada deposits		417	161	-297
Total Currency & Chartered Bank Can.\$ Deposits		25,392	198	2,911

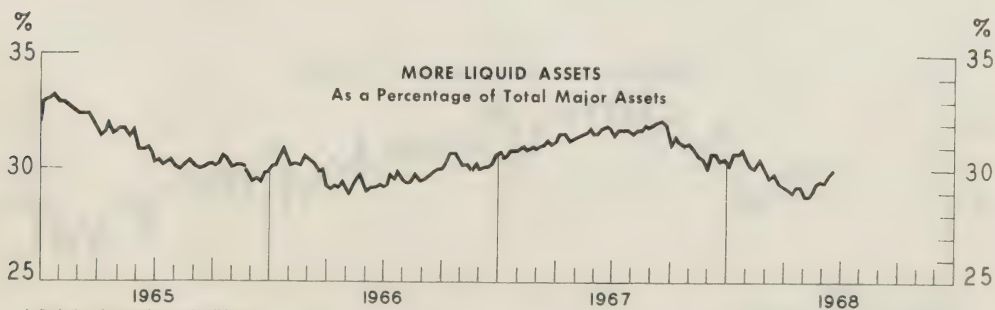
1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

# Figures for the previous week have been revised.



3  
**CHARTERED BANKS - MAJOR ASSETS**  
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 19

27/6/68



# CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JUNE 26  
NET FOREIGN ASSETS JUNE 19  
27/6/68

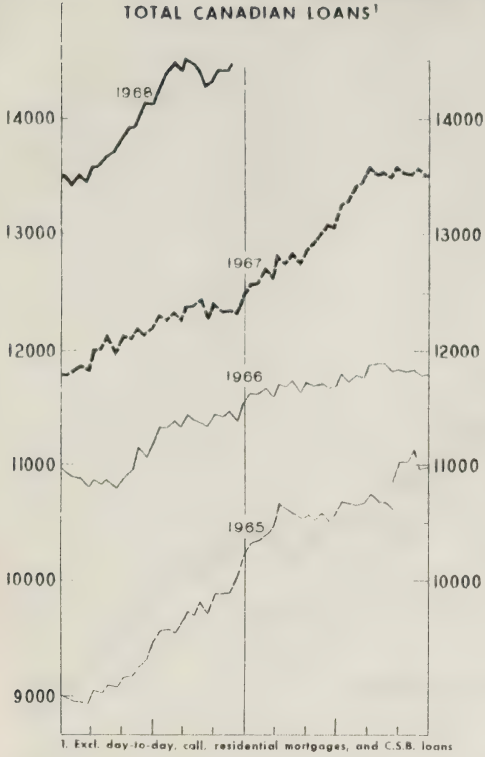




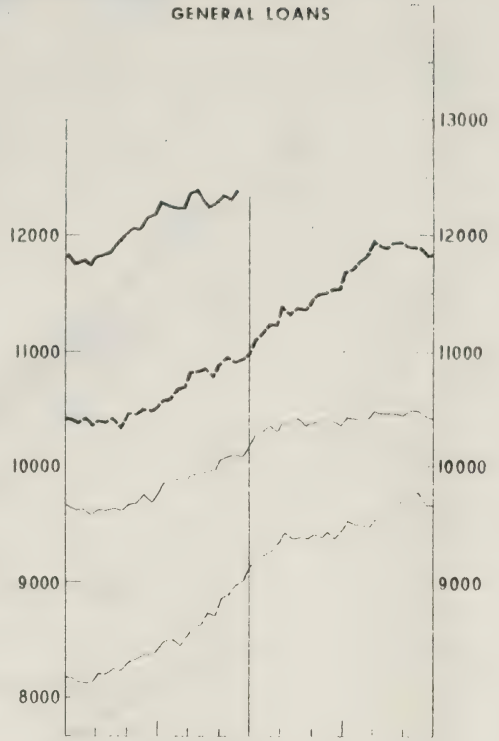
# CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>



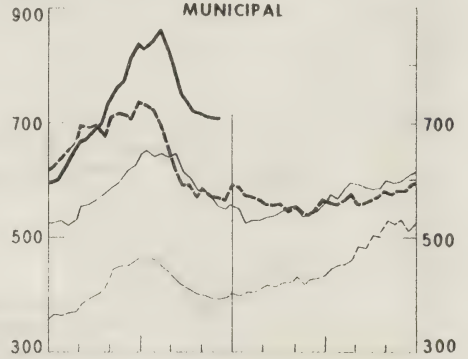
GENERAL LOANS



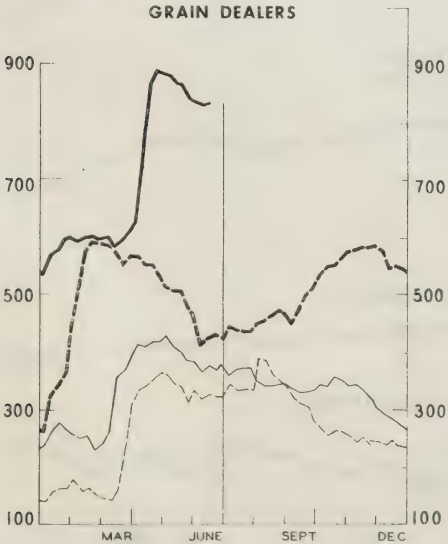
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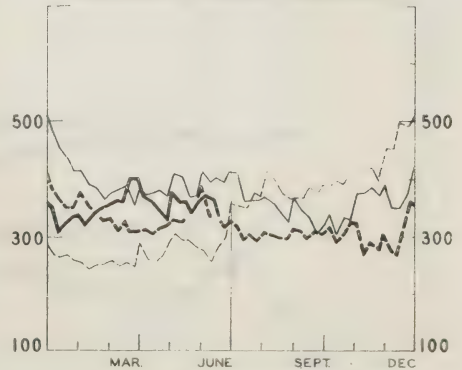
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

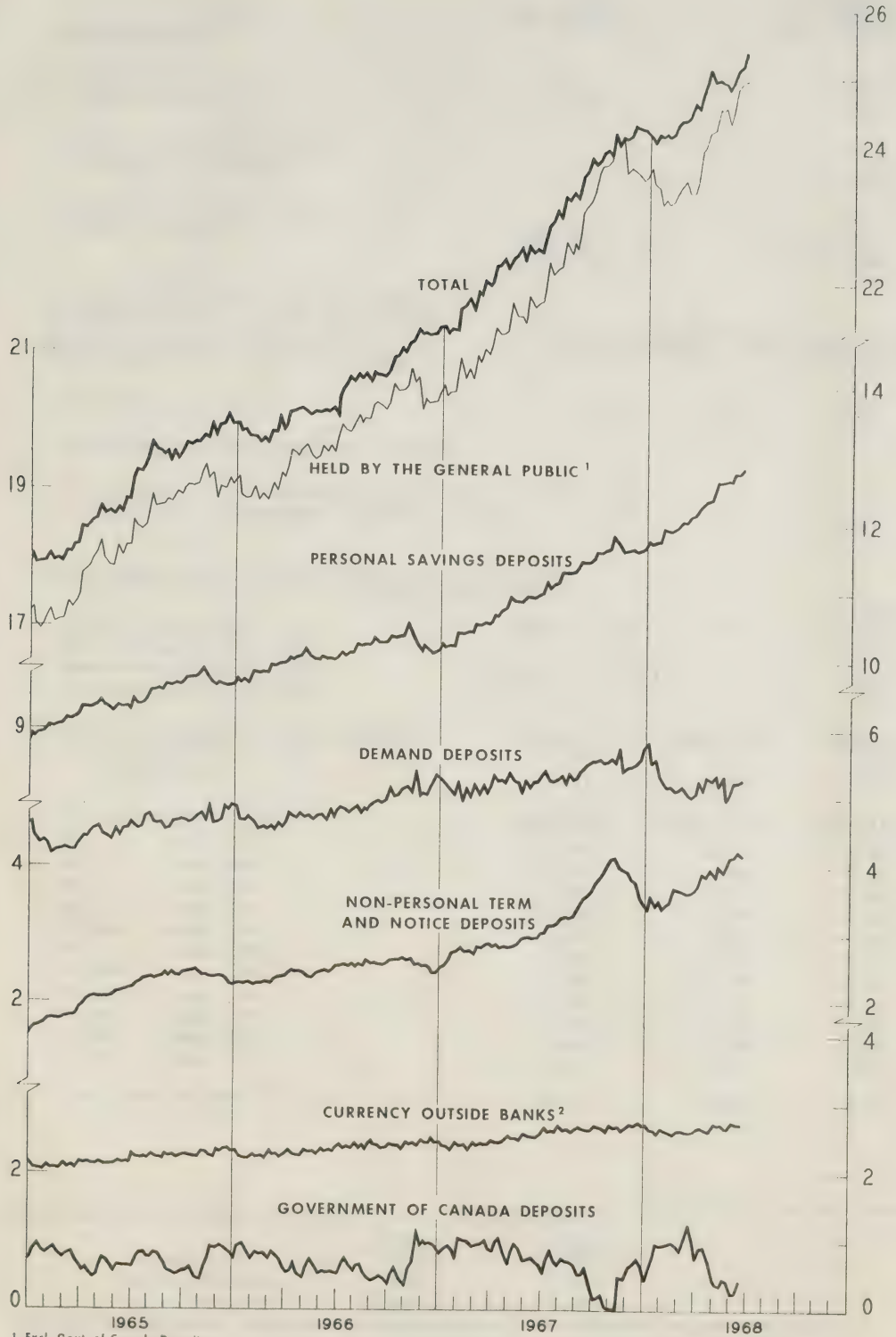


LAST DATE PLOTTED JUNE 19  
27/6/68



# CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars





MONEY MARKET  
(Millions of Dollars or Per Cent)

	Average <sup>(2)</sup> Week Ending June 26/68	Cumulative Average(2) June 1-26/68		
1. <u>Chartered Banks</u> <sup>(1)</sup>				
Cash reserves	1,437	1,456		
Ratio to deposits	6.25%	6.33%		
(Required minimum monthly average cash ratio)(1)		(6.23%)		
Cash and secondary reserves				
Ratio to deposits	3,718 16.17%	3,666 15.94%		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)	As at			
	June 26/68	June 19/68	June 12/68	
Net float	-10.8	+6.9	+2.0	
Securities held under resale agreements	-	-		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 3.0	+0.1	+4.8	
3. <u>Money Market Rates</u> <sup>(3)</sup> and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending June 26, 1968	6	5	5	5.50
Week ending June 19, 1968	6 3/4	5 3/4	6	6.30
Week ending June 12, 1968	7	6 1/4	6 1/4	6.85
<u>Average Treasury Bill Rate at Tender</u>	June 27/68	June 20/68	June 13/68	
91 day bills	6.56	6.66	6.84	
182 day bills	6.51	6.62	6.83	
<u>Government Bond Yields</u> <sup>(4)</sup>	June 26/68	June 19/68	June 12/68	
5% Oct. 1/68	6.10	6.41	6.54	
5% July 1/69	6.53	6.58	6.62	
5% July 1/70	6.68	6.75	6.76	
5% June 1/71	6.72	6.77	6.79	
4 1/4% Sept. 1/72	6.71	6.61	6.90	
7% Apr. 1/73	6.98	7.01	7.15	
5 1/2% Apr. 1/76	6.93	6.95	7.26	
5 1/2% Aug. 1/80	6.70	6.90	7.02	
4 1/2% Sept. 1/83	6.66	6.67	6.88	
5 1/4% May 1/90	6.66	6.68	6.83	
5 3/4% Sept. 1/92	6.51	6.52	6.65	
Long-Term Average <sup>(5)</sup>	6.62	6.68	6.82	

(1) Reserves are calculated on a statutory basis which involves

	June	July
Till money:	498.4	520.4
Demand deposits:	6,414.1	6,141.4
Notice deposits:	16,578.5	16,897.3

For July the minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. This is equal to \$1,412.9 million or an average ratio of 6.13%.

(2) Average of business days.

(3) Effective March 15, 1968, Bank Rate was increased from 7% to 7 1/2%.

(4) Based on Wednesday closing mid-market prices.

(5) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92 and 3 3/4% Mar. 15/98.



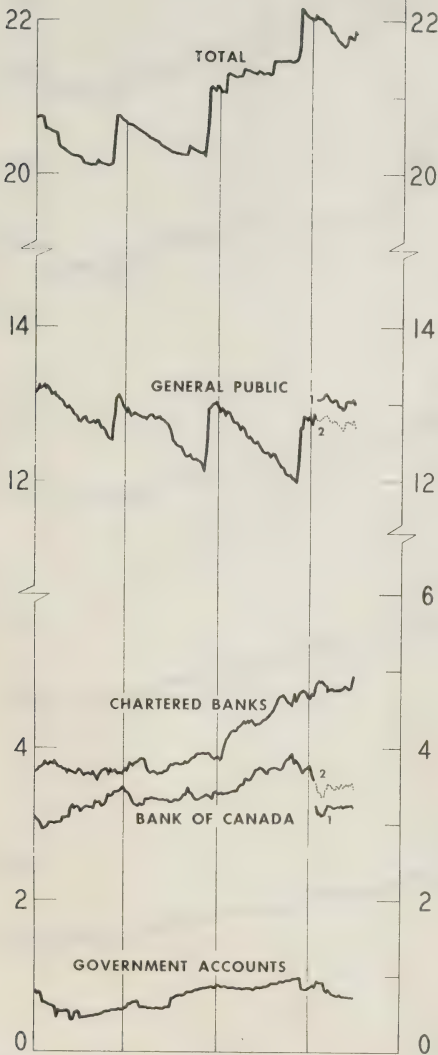


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

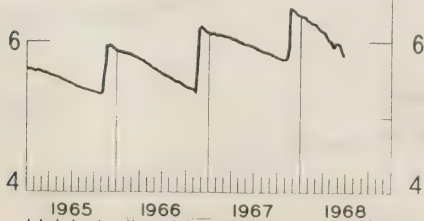
## DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

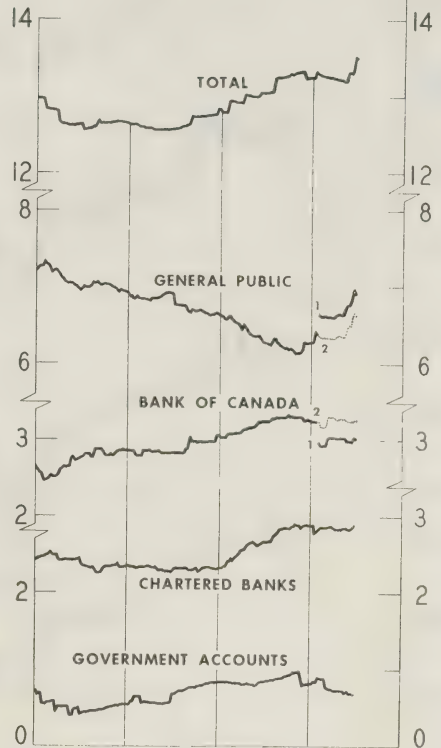
TOTAL OUTSTANDING



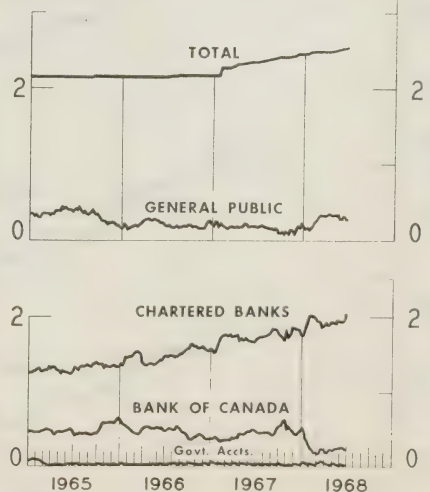
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



LAST DATE PLOTTED JUNE 26  
27/6/68

1. Includes the effects of the activation on Jan. 31st. of part of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.  
2. Excludes the effects of the transaction described in footnote 1, i.e. the dotted lines indicate the distribution of holdings of Government of Canada debt as it would be in the absence of any activation of the reciprocal currency facility between the Bank of Canada and the Federal Reserve System.



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 See footnote 5 page 7















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